

104(h)(2) of TRIA, Treasury understands that other issues and factors in the insurance market relating to terrorism risk insurance, other than those factors specified in TRIA, could have an impact on the effectiveness of the Program, as well as FIO's administration of TRIP. Treasury accordingly also seeks comments on the following topics:

#### General Topics

1. Whether the lines of insurance currently subject to the Program properly identify those areas where TRIP is necessary to ensure the availability and affordability of terrorism risk insurance, or whether certain lines should either be deleted or added;

2. The availability of terrorism risk insurance coverage for losses arising from nuclear, biological, chemical, or radiological (NBCR) exposures, and the availability of reinsurance or capital markets support for such terrorism risk insurance;

3. Changes in the property, casualty, and reinsurance markets since the 2024 Program Effectiveness Report that may have affected the pricing, affordability, availability, and take up of terrorism insurance;

4. Any comments relating to the potential reauthorization of the Terrorism Risk Insurance Program beyond the current expiration date of December 31, 2027, including the need for reauthorization or for any potential changes to the Program's requirements or provisions.

#### Cyber-Related Topics

5. Terrorism risk insurance issues presented by cyber-related losses, and the impact of TRIP in connection with such exposures, including your views on cyber-related terrorism losses that are included within TRIP and those losses outside of TRIP;

6. Any potential changes to TRIA or TRIP that would encourage the take up of insurance for cyber-related losses arising from acts of terrorism as defined under TRIA, including, but not limited to the potential modification of the lines of insurance covered by TRIP and revisions to any of the current sharing mechanisms for cyber-related losses, such as, for example, the individual insurer deductible or the federal share percentage.

7. The availability of reinsurance or capital markets support for cyber-related losses arising from acts of terrorism as defined under TRIA;

#### Other Topics

8. How captive insurers access TRIP, including the extent to which they

provide coverage on a standalone versus embedded basis;

9. The extent to which captive insurers accessing TRIP are providing coverage for NBCR terrorism risk only;

10. The current status of terrorism risk modeling capabilities, and the use of those techniques in the placement of terrorism risk insurance;

11. Any other issues relating to TRIP, terrorism risk insurance, or reinsurance that may be relevant to FIO's assessment of the effectiveness of TRIP in the report.

**Rachel Miller,**

*Executive Secretary.*

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## DEPARTMENT OF THE TREASURY

### Request for Expressions of Interest in Membership on the Federal Insurance Office's Federal Advisory Committee on Insurance

**AGENCY:** Departmental Offices, U.S. Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** The Federal Insurance Office (FIO) within the Department of the Treasury invites the public to submit expressions of interest in serving as members of the Federal Advisory Committee on Insurance (FACI). Submissions must be received by FIO no later than April 10, 2026.

**FOR FURTHER INFORMATION CONTACT:** John Gudgel, Senior Insurance Regulatory Policy Analyst, Federal Insurance Office, Department of the Treasury, 1500 Pennsylvania Ave. NW, Room 1410 MT, Washington, DC 20220, at (703) 362-2684 (this is not a toll-free number). Persons who have difficulty hearing or speaking may access this number via TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

#### **SUPPLEMENTARY INFORMATION:**

*Background.* FACI, a federal advisory committee of insurance experts, was established in 2011 to provide FIO with nonbinding advice and recommendations and otherwise assist FIO in carrying out its duties and authorities. FIO's duties and authorities are set out in Subpart A of the Federal Insurance Office Act of 2010 (31 U.S.C. 313, *et seq.*), Title V of the Dodd-Frank Wall Street Reform and Consumer Protection Act, Public Law 111-203, 12 U.S.C. 5301 *et seq.* (July 21, 2010).

FACI's membership is balanced to include a cross-section of representative views of state and non-government persons having an interest in the duties

and authorities of FIO, such as: state and tribal insurance regulators and/or officials; industry experts; and consumer advocates, academics, and/or experts in the issues facing insurance consumers, including underserved insurance communities and consumers. More information regarding FACI, including its organizational documents, is available on the Treasury website.<sup>1</sup>

Individuals interested in serving as FACI members should submit an expression of interest including name, organization or affiliation, and contact information (employment address, telephone number, and email address). Submissions should also include a curriculum vitae and a statement describing the individual's interest in serving and willingness to work on issues to be addressed by the FACI.

A small subset of FACI members may be required to adhere to the conflict of interest rules applicable to Special Government Employees as such employees are defined in 18 U.S.C. 202(a). These rules include relevant provisions in 18 U.S.C. related to criminal activity, Standards of Ethical Conduct for Employees of the Executive Branch (5 CFR part 2635), and Executive Order 12674 (as modified by Executive Order 12731).

In accordance with Department of Treasury Directive 21-03, candidates for appointment to FACI are subject to a clearance process, including fingerprinting, annual tax checks, and a Federal Bureau of Investigation criminal check. All FACI candidates must agree to submit to these pre-appointment checks.

The deadline for submitting expressions of interest is April 10, 2026. Submissions may be sent by email to [FACI@treasury.gov](mailto:FACI@treasury.gov) or by mail to: The Federal Insurance Office, Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220-0002, Attention: FACI.

**Rachel Miller,**

*Executive Secretary.*

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<sup>1</sup> <https://home.treasury.gov/policy-issues/financial-markets-financial-institutions-and-fiscal-service/federal-insurance-office/federal-advisory-committee-on-insurance-faci>. Additional information related to FACI's recent activities is also available in FIO's most recent Annual Report. See FIO, *Annual Report on the Insurance Industry* (2022), 4-6, <https://home.treasury.gov/system/files/311/2022%20Federal%20Insurance%20Office%20Annual%20Report%20on%20the%20Insurance%20Industry%20%281%29.pdf>.