

• Article 19 of the United Kingdom Market Abuse Regulation (Regulation (EU) No. 596/2014), as it forms part of United Kingdom domestic law pursuant to the European Union (Withdrawal) Act 2018 (“UK MAR”), which provides, in general, requirements that persons discharging managerial responsibilities (which includes directors and officers) promptly report to the issuer any changes in beneficial ownership of the issuer’s securities, including a description of the security, the nature of the transaction, and the price and volume of the transaction, and that such reports be made available to the general public.⁹

The exemption granted by this order is subject to the following conditions:

- Any director or officer, as defined in Section 3(a)(7) of the Exchange Act and Rule 16a–1(f) of the Exchange Act, respectively, seeking to rely on this exemption is required to report their transactions in the issuer’s securities as set forth under the qualifying regulation to which they are subject;¹⁰ and
- Any report filed pursuant to a qualifying regulation is made available in English to the general public within no more than two business days of its public posting.¹¹

In exercising the exemptive authority granted under Section 16(a)(5) of the Exchange Act, the Commission has determined that the qualifying regulations of the qualifying jurisdictions include substantially similar requirements to the requirements of Section 16(a). In making this determination, the Commission considered the following criteria:

- Persons covered: directors and officers of issuers, including persons who perform policy-making functions for the issuer, are subject to reporting obligations.
- Securities covered: directors and officers must report holdings of, and

transactions in, any equity securities or derivative securities relating to an issuer.

- Transactions covered: directors and officers must report transactions and other changes in beneficial ownership, including acquisitions and dispositions of any direct or indirect beneficial ownership interest, with a focus on the director’s or officer’s opportunity to profit or share in the profit derived from a transaction.

- Reports: the required reports disclose the director’s or officer’s beneficial ownership and changes in such beneficial ownership, with timely filings of these reports.

- Publicly available: reports are publicly available electronically in English.

The Commission reviewed each of the qualifying regulations and assessed how each qualifying regulation compared to Section 16(a) of the Exchange Act with regard to each of the criteria listed above. The Commission concluded that each of the qualifying regulations covers substantially similar persons, securities, and transactions as those covered by Section 16(a) of the Exchange Act, and requires timely public disclosures of the covered persons’ changes in beneficial ownership.

Accordingly, it is ordered, pursuant to Section 16(a)(5) of the Exchange Act, that directors and officers of an FPI that is incorporated or organized in a qualifying jurisdiction and subject to a qualifying regulation are exempt from the reporting requirements of Section 16(a) of the Exchange Act, provided that each condition set forth above is satisfied.

By the Commission.

J. Matthew DeLesDernier,
Deputy Secretary.

[FR Doc. 2026–04613 Filed 3–9–26; 8:45 am]

BILLING CODE 8011–01–P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #21430; LOUISIANA Disaster Number LA–20012]

Administrative Declaration Amendment of an Economic Injury Disaster for the State of Louisiana

AGENCY: U.S. Small Business Administration.

ACTION: Amendment 2.

SUMMARY: This is an amendment of the Economic Injury Disaster Loan (EIDL) declaration for the state of Louisiana dated February 2, 2026.

Incident: 2026 Severe Winter Storm.

DATES: Issued on March 4, 2026.

Incident Period: January 23, 2026 through January 27, 2026.

Economic Injury (EIDL) Loan

Application Deadline Date: November 2, 2026.

ADDRESSES: Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

FOR FURTHER INFORMATION CONTACT: Jennifer Talarico, Office of Disaster Recovery and Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205–6734.

SUPPLEMENTARY INFORMATION: The notice of the Economic Injury Disaster Loan (EIDL) declaration for the state of Louisiana, dated February 2, 2026 is hereby amended to update the incident period for this disaster as beginning January 23, 2026 and continuing through January 27, 2026.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008)

(Authority: 13 CFR 123.(b).)

James Stallings,

Associate Administrator, Office of Disaster Recovery & Resilience.

[FR Doc. 2026–04604 Filed 3–9–26; 8:45 am]

BILLING CODE 8026–09–P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #21454 and #21455; LOUISIANA Disaster Number LA–20013]

Presidential Declaration of a Major Disaster for Public Assistance Only for the State of Louisiana

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is notice of the Presidential declaration of a major disaster for Public Assistance Only for the state of Louisiana (FEMA–4900–DR), dated March 4, 2026.

Incident: Louisiana Severe Winter Storm.

DATES: Issued on March 4, 2026.

Incident Period: January 23, 2026 through January 27, 2026.

Physical Loan Application Deadline Date: May 4, 2026.

Economic Injury (EIDL) Loan

Application Deadline Date: December 4, 2026.

ADDRESSES: Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

FOR FURTHER INFORMATION CONTACT: Sharon Henderson, Office of Disaster Recovery and Resilience, U.S. Small

⁹For purposes of this exemptive order, the term “qualifying regulations” includes any successor regulations that are materially the same as the regulations listed in this order. The Commission may exercise its right to reassess and modify this order if there are future changes to the qualifying regulations or other relevant changes in the jurisdiction of incorporation sufficiently material such that the qualifying regulations are no longer substantially similar to the requirements of Section 16(a).

¹⁰This condition is intended to ensure that any director or officer that does not fall within the defined category of reporting persons under the applicable qualifying regulation will still be required to file Section 16(a) reports.

¹¹Some foreign regulations do not require such reports to be made in English despite having substantially similar reporting requirements. If an English version of the report cannot be filed through an appropriate regulator’s (or listing venue’s) online database, then the report could be made publicly available on the company website.