

Rules and Regulations

Federal Register

Vol. 91, No. 43

Thursday, March 5, 2026

This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

The Code of Federal Regulations is sold by the Superintendent of Documents.

FEDERAL RESERVE SYSTEM

12 CFR Part 265

[Docket No. R-1778]

RIN No. 7100-AG37

Rules Regarding Delegation of Authority; Correction

AGENCY: Board of Governors of the Federal Reserve System (Board).

ACTION: Final rule; correcting amendments.

SUMMARY: The Board is revising its Rules Regarding Delegation of Authority to add delegations previously approved by the Board and to make certain technical corrections.

DATES: Effective March 5, 2026.

FOR FURTHER INFORMATION CONTACT: Amory Goldberg, Senior Counsel, (202) 469-1015, Legal Division, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551. For users of TTY-TRS, please call 711 from any telephone, anywhere in the United States.

SUPPLEMENTARY INFORMATION:

I. Background

Section 11(k) of the Federal Reserve Act authorizes the Board to delegate, by published order or rule and subject to the Administrative Procedure Act, any of its functions, other than those related to rulemaking or pertaining principally to monetary and credit policies, to one or more administrative law judges, members or staff of the Board, or the Reserve Banks.¹ The Board has delegated authority to Board members (in their individual capacity and as chairs of committees of the Board), Board staff, and the Federal Reserve Banks to take certain actions under the various statutes that the Board administers. The Board's Rules Regarding Delegation of Authority

(delegation rules) implement section 11(k) of the Federal Reserve Act and enumerate the actions that the Board has determined to delegate. By delegating actions that do not raise significant legal, supervisory, or policy issues, the Board can respond more efficiently to applications, requests, and other matters.

The Board published a final rule in 2022 that comprehensively revised the delegation rules.² The Board is amending the delegation rules to publish two delegations of authority approved by the Board, and to make certain technical corrections.

II. Regulatory Analyses

These amendments relate solely to the agency's organization, procedure, or practice. Accordingly, the provisions of the Administrative Procedure Act (APA) regarding notice of proposed rulemaking and opportunity for public participation are not applicable.³

Because no notice of proposed rulemaking is required to be issued, or has been issued, in connection with this rule, it is not a "rule" for purposes of the Regulatory Flexibility Act, and that act, therefore, does not apply.⁴

In accordance with the Paperwork Reduction Act of 1995 (PRA),⁵ the Board may not conduct or sponsor, and a respondent is not required to respond to, an information collection unless it displays a currently valid Office of Management and Budget control number. The amendments do not contain any collections of information as defined in the PRA.

Section 722 of the Gramm-Leach-Bliley Act⁶ requires the Federal banking agencies to use plain language in all proposed and final rules published after January 1, 2000. The Board has sought to present this rule in a simple and straightforward manner.

As a rule of internal agency organization, the final rule is not a "substantive rule" for the purposes of the APA; as such, the act does not require the Board to delay the effective date of the rule.⁷ Accordingly, the

amendments are effective March 5, 2026.

List of Subjects in 12 CFR Part 265

Authority delegations (Government agencies); Banks, banking.

Authority and Issuance

For the reasons stated in the preamble the Board of Governors of the Federal Reserve System corrects 12 CFR part 265 by making the following correcting amendments:

PART 265—RULES REGARDING DELEGATION OF AUTHORITY

■ 1. The authority citation for part 265 continues to read as follows:

Authority: 12 U.S.C. 248(i) and (k).

Subpart B—Delegations of Authority

§ 265.4 [Amended]

■ 2. In § 265.4, remove and reserve paragraph (d)(2).

§ 265.5 [Amended]

■ 3. In § 265.5, in paragraph (a)(2)(i), remove "Board's approval authority," and add in its place "Board's approval, authorization,"

■ 4. In § 265.6, add paragraph (l) to read as follows:

§ 265.6 Functions delegated to the General Counsel.

* * * * *

(l) *Section 106 of the Bank Holding Company Act Amendments of 1970.* To grant exceptions to the anti-tying provisions of section 106 of the Bank Holding Company Act Amendments of 1970 (12 U.S.C. 1972) to allow a bank holding company's credit card subsidiary to offer a credit card secured by deposits at an affiliate and similar credit card programs.

§ 265.7 [Amended]

■ 5. In § 265.7, in paragraph (d)(7)(ii)(B)(3), remove "(252.146 and 252.158);" and add in its place "(12 CFR 252.146 and 252.158);"

■ 6. In § 265.11, add paragraph (c) to read as follows:

§ 265.11 Functions delegated to the Director of the Division of Reserve Bank Operations and Payment Systems.

* * * * *

(c) *Regulation HH.* After consulting with interested division directors, to

² Rules Regarding Delegation of Authority, 87 FR 53988 (September 1, 2022).

³ 5 U.S.C. 553(b)(A).

⁴ 5 U.S.C. 601(2).

⁵ 44 U.S.C. 3501 *et seq.*

⁶ 12 U.S.C. 4809.

⁷ See 5 U.S.C. 553(d).

¹ 12 U.S.C. 248(k).

establish the process for receiving notifications described in section 234.3(a)(17)(vi)(A) of the Board's Regulation HH (12 CFR 234.3(a)(17)(vi)(A)) and to provide notice of this process to affected firms.

By order of the Board of Governors of the Federal Reserve System, acting through the Secretary of the Board under delegated authority.

Benjamin W. McDonough,

Deputy Secretary of the Board.

[FR Doc. 2026-04373 Filed 3-4-26; 8:45 am]

BILLING CODE 6210-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. FAA-2025-1362; Project Identifier MCAI-2025-00062-G; Amendment 39-23253; AD 2026-03-04]

RIN 2120-AA64

Airworthiness Directives; Schempp-Hirth Flugzeugbau GmbH Gliders

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: The FAA is adopting a new airworthiness directive (AD) for certain Schempp-Hirth Flugzeugbau GmbH (Schempp-Hirth) Model STANDARD CIRRUS gliders. This AD was prompted by reports of a broken outer race of the lower ball bearing installed in the all-moving horizontal tailplane drive fitting. This AD requires inspecting the elevator drive fitting to determine the type of lower ball bearing installed, and depending upon the results, replacing the lower ball bearing with a serviceable part. The FAA is issuing this AD to address the unsafe condition on these products.

DATES: This AD is effective April 9, 2026.

The Director of the Federal Register approved the incorporation by reference of a certain publication listed in this AD as of April 9, 2026.

ADDRESSES:

AD Docket: You may examine the AD docket at [regulations.gov](https://www.regulations.gov) under Docket No. FAA-2025-1362; or in person at Docket Operations between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays. The AD docket contains this final rule, the mandatory continuing airworthiness information (MCAI), any comments received, and other information. The address for

Docket Operations is U.S. Department of Transportation, Docket Operations, M-30, West Building Ground Floor, Room W12-140, 1200 New Jersey Avenue SE, Washington, DC 20590.

Material Incorporated by Reference:

- For SCHEMPP-HIRTH Flugzeugbau GmbH material identified in this AD, contact Schempp-Hirth, Kребенstraße 25, 73230 Kirchheim unter Teck, Germany; phone: +49 7021 7298-0; email: info@schempp-hirth.com; website: [schempp-hirth.com](https://www.schempp-hirth.com).

- You may view this material at the FAA, Airworthiness Products Section, Operational Safety Branch, 901 Locust, Kansas City, MO 64106. For information on the availability of this material at the FAA, call (817) 222-5110. It is also available at [regulations.gov](https://www.regulations.gov) under Docket No. FAA-2025-1362.

FOR FURTHER INFORMATION CONTACT:

Peter Schmitt, Aviation Safety Engineer, FAA, 1600 Stewart Avenue, Suite 410, Westbury, NY 11590; phone: (206) 231-3377; email: peter.a.schmitt@faa.gov.

SUPPLEMENTARY INFORMATION:

Background

The FAA issued a notice of proposed rulemaking (NPRM) to amend 14 CFR part 39 by adding an AD that would apply to certain Schempp-Hirth Model CIRRUS gliders. The NPRM was published in the **Federal Register** on July 22, 2025 (90 FR 34391). The NPRM was prompted by EASA AD 2024-0242R1, dated January 17, 2025, issued by the European Union Aviation Safety Agency (EASA), which is the Technical Agent for the Member States of the European Union (EASA AD 2024-0242R1) (also referred to as the MCAI). The MCAI states that occurrences were reported of a broken outer race in the lower ball bearing installed on the all-moving horizontal tailplane drive fitting. This condition, if not addressed, could lead to the tailplane drive jamming and loss of control of the glider.

In the NPRM, the FAA proposed to require inspecting the elevator drive fitting to determine the type of lower ball bearing installed, and depending upon the results, replacing the lower ball bearing with a serviceable part. The FAA is issuing this AD to address the unsafe condition on these products.

The FAA issued a supplemental notice of proposed rulemaking (SNPRM) to amend 14 CFR part 39 by adding an AD that would apply to certain Schempp-Hirth Model STANDARD CIRRUS gliders. The SNPRM was published in the **Federal Register** on November 28, 2025 (90 FR 54593). The

SNPRM was prompted by a comment received on the NPRM from an individual commenter noting that the NPRM referenced the incorrect glider model. In the SNPRM, the FAA proposed to require the same actions as those proposed in the NPRM, and updated the reference to the affected Schempp-Hirth glider model from CIRRUS to STANDARD CIRRUS. The FAA is issuing this AD to address the unsafe condition on these products.

You may examine the MCAI in the AD docket at [regulations.gov](https://www.regulations.gov) under Docket No. FAA-2025-1362.

Discussion of Final Airworthiness Directive

Comments

The FAA received no comments on the SNPRM or on the determination of the costs.

Conclusion

These products have been approved by the civil aviation authority of another country and are approved for operation in the United States. Pursuant to the FAA's bilateral agreement with this State of Design Authority, that authority has notified the FAA of the unsafe condition described in the MCAI referenced above. The FAA reviewed the relevant data, considered any comments received, and determined that air safety requires adopting this AD as proposed. Accordingly, the FAA is issuing this AD to address the unsafe condition on these products. Except for minor editorial changes, this AD is adopted as proposed in the SNPRM. None of the changes will increase the economic burden on any operator.

Material Incorporated by Reference Under 1 CFR Part 51

The FAA reviewed SCHEMPP-HIRTH Flugzeugbau GmbH Technical Note No. 278-25, Revision 1, dated July 9, 2024, which specifies procedures for inspecting the elevator drive fitting to determine which type of lower ball bearing is installed, and depending on the results, replacing the lower ball bearing with a serviceable part. This material is reasonably available because the interested parties have access to it through their normal course of business or by the means identified in the **ADDRESSES** section.

Costs of Compliance

The FAA estimates that this AD affects 17 gliders of U.S. registry.

The FAA estimates the following costs to comply with this AD: