

# Rules and Regulations

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This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

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## DEPARTMENT OF AGRICULTURE

### Agricultural Marketing Service

#### 7 CFR Part 1205

[Doc. No. AMS–CN–25–0018]

#### Cotton Board Rules and Regulations: Adjusting Supplemental Assessment on Imports (2025 Amendments)

**AGENCY:** Agricultural Marketing Service, Department of Agriculture (USDA).

**ACTION:** Withdrawal of direct final rule.

**SUMMARY:** Due to receipt of a significant adverse comment, the Agricultural Marketing Service (AMS) is withdrawing the direct final rule, “Cotton Board Rules and Regulations: Adjusting Supplemental Assessment on Imports (2025 Amendments),” that published on December 31, 2025.

**DATES:** Effective February 26, 2026, AMS withdraws the direct final rule published at 90 FR 61261, on December 31, 2025.

**FOR FURTHER INFORMATION CONTACT:** Sue Coleman, Branch Chief, Research and Promotion, Cotton and Tobacco Program, AMS, USDA, 3275 Appling Road, Memphis, Tennessee 38133; telephone (901) 384–3000; facsimile (901) 384–3033; or email at [CottonRP@usda.gov](mailto:CottonRP@usda.gov).

**SUPPLEMENTARY INFORMATION:** On December 31, 2025, AMS published a direct final rule (90 FR 61261). The rule amended the Cotton Board Rules and Regulations, decreasing the value assigned to imported cotton for the purposes of calculating supplemental assessments collected for use by the Cotton Research and Promotion Program. That amendment is required each year to ensure that assessments collected on imported cotton and the cotton content of imported products will be the same as those paid on domestically produced cotton. In addition, in the direct final rule, AMS updated the Import Assessment Table to

account for changes since the last assessment adjustment in 2024.

In the direct final rule, AMS stated that if significant adverse comment was received by January 30, 2026, AMS would withdraw the rule. Because AMS received a significant adverse comment on the rule, AMS is now withdrawing the direct final rule.

#### List of Subjects in 7 CFR Part 1205

Advertising, Agricultural research, Cotton, Marketing agreements, Reporting and recordkeeping requirements.

■ Accordingly, as of February 26, 2026, AMS withdraws the direct final rule amending 7 CFR part 1205, which published at 90 FR 61261, on December 31, 2025.

**Erin Morris,**

*Administrator, Agricultural Marketing Service.*

[FR Doc. 2026–04115 Filed 2–26–26; 4:15 pm]

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## DEPARTMENT OF THE TREASURY

### Office of the Comptroller of the Currency

#### 12 CFR Part 5

[Docket ID OCC–2025–0768]

RIN 1557–AF47

#### National Bank Chartering

**AGENCY:** Office of the Comptroller of the Currency, Treasury.

**ACTION:** Final rule.

**SUMMARY:** The Office of the Comptroller of the Currency (OCC) is amending its rule related to chartering of national banks to clarify the longstanding authority of national banks limited to the operations of trust companies and activities related thereto to engage in non-fiduciary activities in addition to their fiduciary activities.

**DATES:** The final rule is effective on April 1, 2026.

**FOR FURTHER INFORMATION CONTACT:** Christopher Crawford, Acting Assistant Director; Marjorie Dieter, Counsel, Chief Counsel’s Office, 202–649–5490, Office of the Comptroller of the Currency, 400 7th Street SW, Washington, DC 20219. If you are deaf, hard of hearing, or have a speech disability, please dial 7–1–1 to

access telecommunications relay services.

#### SUPPLEMENTARY INFORMATION:

##### I. Background

The OCC charters national banks under the authority of the National Bank Act, 12 U.S.C. 1 *et seq.* The National Bank Act “constitut[es] by itself a complete system for the establishment and government of national banks.”<sup>1</sup> Congress’s grant of authority to the OCC with regard to the establishment of national banks under the National Bank Act culminates in the OCC’s issuance of formal certificates authorizing national banks to conduct business, which are generally referred to as charters.<sup>2</sup> In 1978, Congress amended the National Bank Act to expressly provide: “A National Bank Association, to which the Comptroller of the Currency has heretofore issued or hereafter issues such [charter] certificate, is not illegally constituted solely because its operations are or have been required by the Comptroller of the Currency to be limited to those of a trust company and activities related thereto.”<sup>3</sup>

The OCC has referenced this express endorsement of its authority for nearly fifty years when chartering national banks whose operations are limited to those of a trust company and activities related thereto, which are commonly referred to as “national trust banks.” The OCC currently supervises approximately 60 national trust banks. The majority of the national trust banks are uninsured, but a few hold deposits and are insured by the Federal Deposit Insurance Corporation.

Section 5.20 provides for the general procedures for filing an application, the OCC’s review, procedures for organizing the new bank, and other requirements. Since 1996, § 5.20(e)(1)(i)<sup>4</sup> has addressed certain statutory requirements for the OCC’s chartering of a national bank. The regulation states that the OCC charters national banks under the authority of the National Bank Act and includes the requirement that a

<sup>1</sup> *Cook Cnty. Nat’l Bank v. United States*, 107 U.S. 445, 448 (1883).

<sup>2</sup> See 12 U.S.C. 27.

<sup>3</sup> Financial Institutions Regulatory and Interest Rate Control Act of 1978, sec. 1504, Public Law 95–630, 92 Stat. 3641, 3713 (1978).

<sup>4</sup> References to § 5.20(e)(1)(i) are to the current location of the provision. Before 2015, the relevant text was at § 5.20(e)(1).