

## 2. Statutory Basis

The Exchange believes that its proposal is consistent with Section 6(b) of the Act,<sup>12</sup> in general, and furthers the objectives of Sections 6(b)(4) and 6(b)(5) of the Act,<sup>13</sup> in particular, in that it provides for the equitable allocation of reasonable dues, fees and other charges among members and issuers and other persons using any facility, and is not designed to permit unfair discrimination between customers, issuers, brokers, or dealers.

The Exchange believes it is reasonable to amend the FINRA Annual System Processing Fee and the Continuing Education Regulatory Element Session Fee because the fees will be identical to those adopted by FINRA as of January 2026 for use of the CRD system for each of the member's registered representatives and principals for system processing and for continuing education.<sup>14</sup> The costs of operating and improving the CRD system and for continuing education are similarly borne by FINRA when a Non-FINRA member uses the CRD system; accordingly, the fees collected for such use should, as proposed by the Exchange, mirror the fees assessed to FINRA members. In addition, as FINRA noted in amending its fees, it believes that its proposed pricing structure is reasonable and correlates fees with the components that drive its regulatory costs to the extent feasible. The Exchange further believes that the change is reasonable because it will provide greater specificity regarding the CRD system fees and continuing education fees that are applicable to Non-FINRA members. All similarly situated members are subject to the same fee structure, and every member must use the CRD system for registration and disclosure and pay for continuing education. Accordingly, the Exchange believes that the fees collected for such use should likewise increase in lockstep with the fees assessed to FINRA members, as proposed by the Exchange.

The Exchange believes the proposed FINRA Annual System Processing Fee and the Continuing Education Regulatory Element Session Fee are equitable and not unfairly discriminatory because the fees apply equally to all individuals and firms required to report information in the CRD system and comply with continuing education. The proposal will result in the same regulatory fees being charged to all members required to report information to CRD and comply

with continuing education and for services performed by FINRA regardless of whether such members are FINRA members. Further, the Exchange will not be collecting or retaining these fees, therefore, the Exchange will not be in a position to apply them in an inequitable or unfairly discriminatory manner.

### B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

The Exchange believes the proposed FINRA Annual System Processing Fee and the Continuing Education Regulatory Element Session Fee do not impose an undue burden on competition because the fees apply equally to all individuals and firms required to report information in the CRD system and comply with continuing education. The proposal will result in the same regulatory fees being charged to all members required to report information to CRD and comply with continuing education and for services performed by FINRA regardless of whether such members are FINRA members. Further, the Exchange will not be collecting or retaining these fees, therefore, the Exchange will not be in a position to apply them in an inequitable or unfairly discriminatory manner.

### C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were either solicited or received.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act.<sup>15</sup>

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is: (i) necessary or appropriate in the public interest; (ii) for the protection of investors; or (iii) otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

### Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include file number SR-BX-2025-037 on the subject line.

### Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.

All submissions should refer to file number SR-BX-2025-037. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-BX-2025-037 and should be submitted on or before February 10, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>16</sup>

**J. Matthew DeLesDernier,**  
Deputy Secretary.

[FR Doc. 2026-00919 Filed 1-16-26; 8:45 am]

**BILLING CODE 8011-01-P**

## SMALL BUSINESS ADMINISTRATION

### Advisory Committee Charter Renewals

**AGENCY:** U.S. Small Business Administration (SBA).

**ACTION:** Notice of advisory committee charter renewals.

**SUMMARY:** Pursuant to sections 14(b)(1) and 9(c) of the Federal Advisory Act (Pub. L. 92-463) and consultation with

<sup>12</sup> 15 U.S.C. 78f(b).

<sup>13</sup> 15 U.S.C. 78f(b)(4) and (5).

<sup>14</sup> See note 5.

<sup>15</sup> 15 U.S.C. 78s(b)(3)(A)(ii).

<sup>16</sup> 17 CFR 200.30-3(a)(12).

the General Services Administration, the Small Business Administration has determined that the following Federal advisory committees are vital to the mission of the SBA and will be renewed

for a two-year period through January 26, 2028.

**DATES:** Renewed through January 26, 2028.

**FOR FURTHER INFORMATION CONTACT:** Andrienne Johnson, Committee Management Officer (CMO), Office of the Administrator, (202) 205-6685 or [FACA@sba.gov](mailto:FACA@sba.gov).

**SUPPLEMENTARY INFORMATION:**

Committee name	Committee description
Advisory Committee on Veterans Business Affairs .....	An independent source that provides advice and policy recommendations to the Administrator of the U.S. Small Business Administration (SBA), the Associate Administrator for Veterans Business Development of SBA, the Congress, the President, and other U.S. policymakers on issues of interest to small businesses owned and operated by veterans.
Audit and Financial Management Advisory Board .....	Provide recommendations and advice regarding the Agency's financial management, including the financial reporting process, systems of internal controls, audit process and process for monitoring compliance with relevant laws and regulations.
Council on Underserved Communities .....	Provides advice, ideas and opinions on SBA programs and services and issues of interest to small businesses in underserved communities. Its members provide an essential connection between SBA and small businesses in historically underserved communities.
Council on Underserved Communities .....	Provides advice, ideas and opinions on SBA programs and services and issues of interest to small businesses in underserved communities. Its members provide an essential connection between SBA and small businesses in historically underserved communities.
National Small Business Development Center Advisory Board.	To provide advice, counsel, and confer with the Associate Administrator for Small Business Development Centers in carrying out the SBDC Program under Section 21 of the Small Business Act.
National Women's Business Council .....	Provide advice and policy recommendations that will support the creation and growth of woman-owned businesses.
Small Business Lending Advisory Board .....	Provide advice, insights, and recommendations to SBA on matters broadly related to facilitating greater access and availability of capital for small businesses and address long-term capital access gaps faced by small businesses and obstacles faced by the lenders that seek to support them.
Small Business Regulatory Fairness Board 1-10 .....	Report to the Small Business Ombudsman (National Ombudsman) on matters of concern to small businesses relating to the enforcement activities of agencies, substantiated instances of excessive enforcement or compliance actions of Federal agencies against small businesses, and any findings or recommendations of the regional board regarding Federal agency enforcement policy or practice.

(Authority: 5 U.S.C. 10.)

Dated: January 14, 2026.

**Andrienne Johnson,**

*Committee Management Officer.*

[FR Doc. 2026-00973 Filed 1-16-26; 8:45 am]

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**DEPARTMENT OF STATE**

[Delegation of Authority No. 606]

**Delegation to the Under Secretary of State for Arms Control and International Security for Country Reports on Terrorism (CRT)**

By virtue of the authority vested in the Secretary of State by the laws of the United States, including section 1(a)(4) of the State Department Basic Authorities Act (22 U.S.C. 2651a(a)(4)), I hereby delegate to the Under Secretary of State for Arms Control and International Security the functions and authorities related to the annual CRT under section 140 of the Foreign Relations Authorization Act, Fiscal Years 1988 and 1989 (22 U.S.C. 2656f).

The Secretary, Deputy Secretary, Deputy Secretary for Management and Resources, and Under Secretary for Political Affairs may exercise any function or authority delegated herein. Any reference in this delegation of authority to a statute shall be deemed to be a reference to such statute as amended from time to time and shall be deemed to apply to any provision of law that is the same or substantially the same as such statute.

This delegation of authority will be published in the **Federal Register**.

Dated: September 11, 2025.

**Marco Rubio,**

*Secretary of State.*

**Note:** This document was received for publication by the Office of the Federal Register on January 14, 2026.

[FR Doc. 2026-00905 Filed 1-16-26; 8:45 am]

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**DEPARTMENT OF TRANSPORTATION**

**Federal Aviation Administration**

[Docket No. XXXX-XXXX]

**Agency Information Collection Activities: Requests for Comments; Clearance of Renewed Approval of Information Collection: Notice of Proposed Construction or Alteration, Notice of Actual Construction or Alteration**

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice and request for comments.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995, FAA invites public comments about our intention to request the Office of Management and Budget (OMB) approval to renew an information collection. The FAA uses the information collected on form 7460-1 to determine the effect a proposed construction or alteration would have on air navigation and the National Airspace System (NAS) and the