

commenter also generally stated that many of its comments to the DCI survey also applied to the PCN survey, likely including the commenter's suggestion that the Board eliminate the distinction between CP and CNP transactions and SM and DM networks.

One commenter recommended reducing the frequency of the PCN survey, from every year to every two years. The commenter noted that annual reporting is no longer needed to achieve the Board's original purpose for requiring the PCN survey annually and that the commenter estimated that it takes at least 270 hours to complete the survey.

One commenter asked the Board to expand the reporting panel for the PCN survey to include "payment facilitators."<sup>19</sup> The commenter argued that payment facilitators fall within the definition of payment card network in Regulation II and stated that payment facilitators play a critical role in the payment ecosystem but are not part of the reporting panel.

## 2. Response

With respect to the distinction between CP and CNP transactions and SM and DM networks, the Board believes that there continues to be value in collecting data specific to CP and CNP transactions and SM and DM networks, as discussed above.

With respect to the burden on respondents of responding to the PCN survey, the Board appreciates feedback on the number of hours it takes to complete the PCN survey each year. The Board's burden calculations reflect an estimate of the average burden on respondents, and the Board may consider updating its current estimate of average burden if additional respondents comment on its accuracy in the future.

In addition, with respect to the frequency of the PCN survey, the Board continues to believe that annual reporting is useful in connection with monitoring the effectiveness of Regulation II's small issuer exception at this time. Notably, in recent years, the average interchange fee received for exempt transactions has increased materially relative to the average interchange fee received for covered transactions, and the PCN survey is the

list of the average interchange fees each network provides to covered issuers and exempt issuers. Adopting Release at 43436.

<sup>19</sup> The commenter defined "payment facilitator" as an entity that offers proprietary services and technological infrastructure to route transactions and settle funds and charge merchants for these services.

Board's only source of this data.<sup>20</sup> However, the Board acknowledges the effort spent by payment card networks to complete the PCN survey annually. The Board may revisit the frequency of the survey in the future; if the Board does revisit the issue, the Board would intend to seek public comment from various stakeholders.

Finally, the Board has determined not to expressly state in the survey instrument that payment facilitators are required to complete the PCN survey. Whether or not an entity is required to complete the PCN survey is determined by whether the entity is a "payment card network" as defined in Regulation II (which definition largely reflects the statutory definition and has been in place since 2011) and clarified in the Official Board Commentary on Regulation II.<sup>21</sup> Any entity that fits within this definition is a "payment card network" for the purposes of Regulation II and is responsible for fulfilling the requirements applicable to payment card networks set forth in Regulation II, including the mandatory reporting through the PCN survey. The Board does not believe that the PCN survey is the appropriate context for identifying particular entities or types of entities that meet the definition of "payment card network" for purposes of Regulation II, and the Board expresses no view as to whether the particular payment facilitators referred to by the commenter are in fact payment card networks.

The Board will adopt the extension, without revision of the FR 3064 as originally proposed.

Board of Governors of the Federal Reserve System, January 8, 2026.

**Erin M. Cayce,**

*Assistant Secretary of the Board.*

[FR Doc. 2026-00391 Filed 1-9-26; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

**AGENCY:** Board of Governors of the Federal Reserve System.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) is adopting a proposal to extend for three

<sup>20</sup> See Federal Reserve Board, Regulation II (Debit Card Interchange Fees and Routing): Average Debit Card Interchange Fee by Payment Card Network (2024), <https://www.federalreserve.gov/paymentsystems/regii-average-interchange-fee.htm>.

<sup>21</sup> See 12 CFR 235.2(m); 12 CFR part 235 Appendix A, § 235.2(m).

years, with revision, the Applications for Employment with the Board of Governors of the Federal Reserve System (FR 28; OMB No. 7100-0181).

**DATES:** The revisions are effective February 11, 2026.

### FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Nuha Elmaghrabi—Office of the Chief Data Officer, Board of Governors of the Federal Reserve System, [nuha.elmaghrabi@frb.gov](mailto:nuha.elmaghrabi@frb.gov), (202) 452-3884.

Office of Management and Budget (OMB) Desk Officer for the Federal Reserve Board, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW, Washington, DC 20503, or by fax to (202) 395-6974.

**SUPPLEMENTARY INFORMATION:** On June 15, 1984, OMB delegated to the Board authority under the Paperwork Reduction Act (PRA) to approve and assign OMB control numbers to collections of information conducted or sponsored by the Board. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. The OMB inventory, as well as copies of the PRA Submission, supporting statements (which contain more detailed information about the information collections and burden estimates than this notice), and approved collection of information instrument(s) are available at <https://www.reginfo.gov/public/do/PRAMain>. These documents are also available on the Federal Reserve Board's public website at <https://www.federalreserve.gov/apps/reportingforms/review> or may be requested from the agency clearance officer, whose name appears above. On the page displayed at the link above, you can find the supporting information by referencing the collection identifier, FR 28.

### Final Approval Under OMB Delegated Authority of the Extension for Three Years, With Revision, of the Following Information Collections

*Collection title:* Applications for Employment with the Board of Governors of the Federal Reserve System.

*Collection identifier:* FR 28.

*OMB control number:* 7100-0181.

*General description of collection:* The forms that comprise the FR 28 are used to manage the Board's hiring process by collecting needed information on candidates. The FR 28a (Application for Employment), is used to examine, rate,

or assess the applicant's qualifications, and to contact the applicant to arrange an interview. The FR 28a can be completed either online in two parts (the Initial Application portion and, if selected for an interview, the Interview Selection portion) or in its entirety as a PDF. The FR 28s (Applicant's Voluntary Self-Identification) is used for equal employment opportunity recordkeeping, reporting, and self-evaluation of hiring practices. The FR 28i (Research Assistant Application) is a supplement to the FR 28a and is used to collect contact information for an application for employment as a Research Assistant (RA), including to help match an RA candidate's interests with the different research areas at the Board and determine the applicants' data analysis and programming experience. The FR 28c (Pre-Hire Conflict of Interest Screening Form) is used to ensure advance knowledge of a prospective employee's potential conflicts of interest.

*Frequency:* Event-generated.

*Respondents:* Individuals seeking employment with the Board.

*Total estimated number of respondents:* FR 28a (Initial Application), 32,600; FR 28a (Interview Selection), 1,769; FR 28a (PDF), 238; FR 28s, 32,838; FR 28i, 330; FR 28c, 2007; FR 28r, 650.

*Estimated average hours per response:* FR 28a (Initial Application), 0.48; FR 28a (Interview Selection), 1.51; FR 28a (PDF), 1.69; FR 28s, 0.02; FR 28i, 0.91; FR 28c, 0.62; FR 28r, 0.34.

*Total estimated change in burden:* –62.

*Total estimated annual burden hours:* 21,143.

*Current actions:* On July 16, 2025, the Board published a notice in the **Federal Register** (90 FR 32009) requesting public comment for 60 days on the extension, with revision, of the FR 28. The Board proposed to revise the FR 28a by removing one data field. The Board proposed to revise the FR 28s by changing one data field. The Board proposed to revise the FR 28i by adding eight new data fields and removing one data field, and to revise the FR 28c by adding a new section to the form and updating the language of several of the questions for readability and to include questions about financial assets not previously contemplated due to technological changes that have occurred. Lastly, the Board proposed to revise the FR 28 clearance to include a new Reference Check Form (FR 28r). The comment period for this notice expired on September 15, 2025. The Board did not receive any comments.

The revisions will be implemented as proposed.

Board of Governors of the Federal Reserve System, January 8, 2026.

**Erin M. Cayce,**

*Assistant Secretary of the Board.*

[FR Doc. 2026–00387 Filed 1–9–26; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

**AGENCY:** Board of Governors of the Federal Reserve System.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) is adopting a proposal to implement the Discrimination Complaint Forms (FR 1413; OMB No. 7100–NEW).

**DATES:** The implementation is effective February 11, 2026.

#### FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Nuha Elmaghrahi—Office of the Chief Data Officer, Board of Governors of the Federal Reserve System, [nuha.elmaghrabi@frb.gov](mailto:nuha.elmaghrabi@frb.gov), (202) 452–3884.

Office of Management and Budget (OMB) Desk Officer for the Federal Reserve Board, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW, Washington, DC 20503, or by fax to (202) 395–6974.

**SUPPLEMENTARY INFORMATION:** On June 15, 1984, OMB delegated to the Board authority under the Paperwork Reduction Act (PRA) to approve and assign OMB control numbers to collections of information conducted or sponsored by the Board. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. The OMB inventory, as well as copies of the PRA Submission, supporting statements (which contain more detailed information about the information collections and burden estimates than this notice), and approved collection of information instrument(s) are available at <https://www.reginfo.gov/public/do/PRAMain>. These documents are also available on the Federal Reserve Board's public website at <https://www.federalreserve.gov/apps/reportingforms/review> or may be requested from the agency clearance officer, whose name appears above. On the page displayed at the link above,

you can find the supporting information by referencing the collection identifier, FR 1413.

### Final Approval Under OMB Delegated Authority of the Implementation of the Following Information Collection

*Collection title:* Discrimination Complaint Forms.

*Collection identifier:* FR 1413.

*OMB control number:* 7100–NEW.

*General description of collection:* The FR 1413 consists of two forms: the Pre-Complaint of Discrimination (FR 1413A) and the Formal Complaint of Discrimination (FR 1413B). These forms are used by individuals alleging discrimination by the Board while they were either applying for or had separated from employment with the Board.

*Frequency:* Event-generated.

*Respondents:* Individuals.

*Total estimated number of respondents:* FR 1413A, 1; FR 1413B, 3.

*Total estimated annual burden hours:* 3.

*Current actions:* On December 6, 2024, the Board published a notice in the **Federal Register** (89 FR 96977) requesting public comment for 60 days on the implementation of the FR 1413. The comment period for this notice expired on February 4, 2025. The Board did not receive any comments relevant to this collection or to the PRA. However, the Board has made additional *de minimis* changes to the forms to reflect updates to the Board's EEO policy since the end of the public comment period.

Board of Governors of the Federal Reserve System, January 8, 2026.

**Erin M. Cayce,**

*Assistant Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

**AGENCY:** Board of Governors of the Federal Reserve System.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) is adopting a proposal to extend for three years, without revision, the Intermittent Survey of Businesses (FR 1374; OMB No. 7100–0302).

#### FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Nuha Elmaghrahi—Office of the Chief Data Officer, Board of Governors of the Federal Reserve