commenter also suggested extending the transition period for compliance with the proposal from 30 days to 60 days for issuers with pending initial listing applications.[47]

Finally, one commenter opposed the proposal, stating it ''would be unlawful and make for bad policy.'' [48] This commenter stated that the proposal is ''not necessary or appropriate to protect national security'' and is ''anti-competitive as it discriminates against certain Chinese issuers imposing additional, more onerous listing criteria on them than are imposed on other foreign issuers.'' [49] Additionally, the commenter stated that the proposal does not provide adequate justification for being ''writ[ten] . . . in terms of national origin.'' [50]

The Commission asks that commenters address the sufficiency of the Exchange's statements in support of the proposal, which are set forth in the Notice, in addition to any other comments they may wish to submit about the proposed rule change, as modified by Amendment No. 1. In particular, the Commission seeks comment on whether the proposal to impose heightened initial listing requirements on China-based issuers is designed to be consistent with the requirements of Section 6(b)(5) of the Act [51] or raises any new or novel concerns not previously contemplated by the Commission.

IV. Procedure: Request for Written Comments

The Commission requests that interested persons provide written submissions of their data, views, and arguments with respect to the issues identified above, including the issues raised by commenters and the Exchange's response, as well as any other concerns they may have with the proposal. In particular, the Commission invites the written views of interested persons concerning whether the proposed rule change, as modified by Amendment No. 1, is consistent with Sections 6(b)(5) or any other provision of the Act, or the rules and regulations thereunder. Although there do not appear to be any issues relevant to approval or disapproval that would be facilitated by an oral presentation of data, views, and arguments, the Commission will consider, pursuant to Rule 19b–4 under the Act,[52] any request for an opportunity to make an oral presentation.[53]

Interested persons are invited to submit written data, views, and arguments regarding whether the proposed rule change, as modified by Amendment No. 1, should be approved or disapproved by January 13, 2026. Any person who wishes to file a rebuttal to any other person's submission must file that rebuttal by January 27, 2026. The Commission asks that commenters address the sufficiency of the Exchange's statements in support of the proposal, in addition to any other comments they may wish to submit about the proposed rule change.

Comments may be submitted by any of the following methods:

Electronic Comments

• Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or

• Send an email to *rule-comments@sec.gov.* Please include file number SR–NASDAQ–2025–069 on the subject line.

Paper Comments

• Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–NASDAQ–2025–069. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–NASDAQ–2025–069 and should be submitted by January 13, 2026. Rebuttal comments should be submitted by January 27, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[54]

Sherry R. Haywood,

Assistant Secretary.

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operating under robust local regulations.'' *Id.* (emphasis omitted).

[47] *See id.* at 3.

[48] Letter from Joseph D. Wilson, Esq., Bevilacqua PLLC, dated Oct. 10, 2025 (''Bevilacqua Letter''). The commenter stated that the proposal is inconsistent with Section 3(f) and Section 6(b)(5) of the Act. *See id.* at 2–3.

[49] Bevilacqua Letter at 2.

[50] *Id.*

[51] 15 U.S.C. 78f(b)(5).

[52] 17 CFR 240.19b–4.

[53] Section 19(b)(2) of the Act, as amended by the Securities Acts Amendments of 1975, Public Law 94–29 (June 4, 1975), grants to the Commission flexibility to determine what type of proceeding—either oral or notice and opportunity for written comments—is appropriate for consideration of a particular proposal by a self-regulatory organization. *See* Securities Acts Amendments of 1975, Senate Comm. on Banking, Housing & Urban Affairs, S. Rep. No. 75, 94th Cong., 1st Sess. 30 (1975).

[54] 17 CFR 200.30–3(a)(57).

SMALL BUSINESS ADMINISTRATION

Reporting and Recordkeeping Requirements Under OMB Review; Correction

AGENCY: U.S. Small Business Administration.

ACTION: 30-Day notice; correction.

SUMMARY: The Small Business Administration (SBA) published a document in the **Federal Register** of December 8, 2025, concerning request for comments on a collection of information under OMB review for SBA Form 1993 (OMB Control No. 3245–0313).

FOR FURTHER INFORMATION CONTACT: Interim Agency Clearance Officer Shauniece Carter; *Shauniece.Carter@sba.gov;* (202) 921–2198.

SUPPLEMENTARY INFORMATION:

Correction

In the **Federal Register** of December 8, 2025, in FR. Doc. 2025–22266, on page 56824, in the third column, correct the **DATES** caption to read:

DATES: Submit comments on or before January 7, 2026.

Shauniece Carter,

Interim Agency Clearance Officer.

[FR Doc. 2025–23646 Filed 12–22–25; 8:45 am]

BILLING CODE 8026–09–P

DEPARTMENT OF STATE

[Public Notice 12891]

30-Day Notice of Proposed Information Collection: Electronic Medical Examination for Visa or Immigration Benefit (eMedical)

ACTION: Notice of request for public comment and submission to OMB of proposed collection of information.

SUMMARY: The Department of State has submitted the information collection described below to the Office of Management and Budget (OMB) for