

**FOR FURTHER INFORMATION CONTACT:**

David A. Trissell, General Counsel, at 202-789-6820.

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**I. Introduction**

Pursuant to 39 CFR 3041.405, the Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to Competitive negotiated service agreement(s). The request(s) may propose the addition of a negotiated service agreement from the Competitive product list or the modification of an existing product currently appearing on the Competitive product list.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (<http://www.prc.gov>). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.<sup>1</sup>

Section II identifies the docket number(s) associated with each Postal Service request, if any, that will be reviewed in a public proceeding as defined by 39 CFR 3010.101(p), the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each such request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 and 39 CFR 3000.114 (Public Representative). The Public Representative does not represent any individual person, entity or particular point of view, and, when Commission attorneys are appointed, no attorney-client relationship is established. Section II also establishes comment deadline(s) pertaining to each such request.

The Commission invites comments on whether the Postal Service's request(s) identified in Section II, if any, are consistent with the policies of title 39. Applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3041. Comment deadline(s) for each such request, if any, appear in Section II.

Section III identifies the docket number(s) associated with each Postal Service request, if any, to add a

standardized distinct product to the Competitive product list or to amend a standardized distinct product, the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. Standardized distinct products are negotiated service agreements that are variations of one or more Competitive products, and for which financial models, minimum rates, and classification criteria have undergone advance Commission review. See 39 CFR 3041.110(n); 39 CFR 3041.205(a). Such requests are reviewed in summary proceedings pursuant to 39 CFR 3041.325(c)(2) and 39 CFR 3041.505(f)(1). Pursuant to 39 CFR 3041.405(c)-(d), the Commission does not appoint a Public Representative or request public comment in proceedings to review such requests.

**II. Public Proceeding(s)**

1. *Docket No(s):* K2025-447; *Filing Title:* USPS Request Concerning Amendment One to Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 759, with Materials Filed Under Seal; *Filing Acceptance Date:* December 8, 2025; *Filing Authority:* 39 CFR 3035.105 and 39 CFR 3041.505; *Public Representative:* Kenneth Moeller; *Comments Due:* December 16, 2025.

**III. Summary Proceeding(s)**

None. See Section II for public proceedings.

This Notice will be published in the **Federal Register**.

**Erica A. Barker,**

*Secretary.*

[FR Doc. 2025-22593 Filed 12-11-25; 8:45 am]

**BILLING CODE 7710-FW-P**

**OFFICE OF SCIENCE AND TECHNOLOGY POLICY****Performance Review Board Membership**

**AGENCY:** Office of Science and Technology Policy.

**ACTION:** Notice of Senior Executive Service Performance Review Board Membership.

**SUMMARY:** The Office of Science and Technology Policy publishes the names of the members selected to serve on its SES Performance Review Board (PRB).

**DATES:** Membership is effective on the date of this notice to January 2027.

**FOR FURTHER INFORMATION CONTACT:** Ms. Caitlin Pepicelli, Human Capital Specialist or Ms. Stacy Murphy, Deputy

Chief Operations Officer/Security Officer, Office of Science and Technology Policy, 1650 Pennsylvania Ave. NW, Washington, DC 20504, 202-456-4444.

**SUPPLEMENTARY INFORMATION:** Section 4314(c) 4 of Title 5, U.S.C. requires each agency to establish, in accordance with regulations prescribed by the Office of Personnel Management, one or more PRBs. The purpose of this PRB is to review and make recommendations concerning proposed performance appraisals, ratings, bonuses, pay adjustments, and other appropriate personnel actions for incumbents of the SES positions. The Board shall consist of at least three members and more than half of the members shall consist of career appointees. The names and titles of the PRB members are as follows:

Marie Scott, Associate General Counsel, Children, Families and Aging Division, Department of Health and Human Services;

Scott Driggs, Chief Counsel, Office of the Chief Counsel, Denver, Department of Health and Human Services;

Peter Bergstrom, Administrator, Treasury Common Services Center, U.S. Department of the Treasury;

Stephen Klejst, Executive Director- Investigations and Recommendations, U.S. Chemical Safety and Hazard Investigation Board;

Brendan Lynch, Assistant U.S. Trade Representative for South and Central Asian Affairs, Office of the United States Trade Representative.

*Effective Date:* Membership is effective on the date this notice is published in the **Federal Register**.

(Authority: 5 U.S.C. 4314(c)4.)

Dated: December 9, 2025.

**Stacy Murphy,**

*Deputy Chief Operations Officer/Security Officer.*

[FR Doc. 2025-22588 Filed 12-11-25; 8:45 am]

**BILLING CODE 3270-F1-P**

**SECURITIES AND EXCHANGE COMMISSION**

[OMB Control No. 3235-0529]

**Agency Information Collection Activities; Proposed Collection; Comment Request; Extension: Rule 17f-7**

*Upon Written Request, Copies Available From:* Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549-2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995

<sup>1</sup> See Docket No. RM2018-3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19-22 (Order No. 4679).

(44 U.S.C. 3501–3521) (“Paperwork Reduction Act”), the Securities and Exchange Commission (the “Commission”) is soliciting comments on the collections of information summarized below. The Commission plans to submit these existing collections of information to the Office of Management and Budget (“OMB”) for extension and approval.

Rule 17f–7 (17 CFR 270.17f–7) permits a fund under certain conditions to maintain its foreign assets with an eligible securities depository, which has to meet minimum standards for a depository. The fund or its investment adviser generally determines whether the depository complies with those requirements based on information provided by the fund’s primary custodian (a bank that acts as global custodian). The depository custody arrangement also must meet certain conditions. The fund or its adviser must receive from the primary custodian (or its agent) an initial risk analysis of the depository arrangements, and the fund’s contract with its primary custodian must state that the custodian will monitor risks and promptly notify the fund or its adviser of material changes in risks. The primary custodian and other custodians also are required to agree to exercise at least reasonable care, prudence, and diligence.

The collection of information requirements in rule 17f–7 are intended to provide workable standards that protect funds from the risks of using foreign securities depositories while assigning appropriate responsibilities to the fund’s primary custodian and investment adviser based on their capabilities. The requirement that the foreign securities depository meet specified minimum standards is intended to ensure that the depository is subject to basic safeguards deemed appropriate for all depositories. The requirement that the fund or its adviser must receive from the primary custodian (or its agent) an initial risk analysis of the depository arrangements, and that the fund’s contract with its primary custodian must state that the custodian will monitor risks and promptly notify the fund or its adviser of material changes in risks, is intended to provide essential information about custody risks to the fund’s investment adviser as necessary for it to approve the continued use of the depository. The requirement that the primary custodian agree to exercise reasonable care is intended to provide assurances that its services and the information it provides will meet an appropriate standard of care.

In addition, based on public filings made with the Commission, we calculate that there are approximately 87 global custodians that are engaged to perform global custodial services to funds and thus subject to the provisions of rule 17f–7.<sup>1</sup> This estimate is based on information that is publicly available on Form N–CEN filings.<sup>2</sup> The staff further estimates that during each year, each of the approximately 87 global custodians will make an average of 4 responses to analyze custody risks and provide notice of any materials changes to custody risks under the rule.<sup>3</sup> The staff estimates that each response will take 260 hours, requiring approximately 1,040 hours annually per global custodian.<sup>4</sup> Thus the total annual burden associated with this aspect of the rule is approximately 90,480 hours.<sup>5</sup> Assuming an estimated wage rate of approximately \$287 per hour, the total internal cost to the industry is approximately \$25,967,760 to comply with this aspect of the rule.<sup>6</sup>

The total annual hour burden associated with all collection of information requirements of the rule is therefore 151,152 hours,<sup>7</sup> and the total internal cost to the industry of the hour burden is approximately \$49,083,792.<sup>8</sup>

The estimate of average burden hours is made solely for the purposes of the Paperwork Reduction Act and is not derived from a comprehensive or even a representative survey or study of the costs of Commission rules and forms. Compliance with the collection of information requirements of the rule is necessary to obtain the benefit of relying on the rule’s permission for funds to maintain their assets in foreign custodians. The information provided under rule 17f–7 will not be kept confidential.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

Written comments are invited on: (a) whether this proposed collection of information is necessary for the proper performance of the functions of the SEC,

<sup>1</sup> We analyzed Form N–CEN filings for registrants as of September 15, 2025 and based on these filings, we calculated the number of global custodians that have been retained by funds and are subject to the provisions of rule 17f–7 to be 87.

<sup>2</sup> See Item C.12.a.vii.7 of Form N–CEN.

<sup>3</sup> 87 custodians × 4 responses = 348 responses.

<sup>4</sup> 260 hours per response × 4 responses per global custodian = 1,040 hours per global custodian.

<sup>5</sup> 87 global custodians × 1,040 hours per global custodian = 90,480 hours.

<sup>6</sup> 90,480 hours × \$287 per hour (wage rate for trust administrators) = \$25,967,760.

<sup>7</sup> 60,672 hours + 90,480 hours = 151,152 hours.

<sup>8</sup> \$23,116,032 + \$25,967,760 = \$49,083,792.

including whether the information will have practical utility; (b) the accuracy of the SEC’s estimate of the burden imposed by the proposed collection of information, including the validity of the methodology and the assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated, electronic collection techniques or other forms of information technology.

Please direct your written comments on this 60-Day Collection Notice to Austin Gerig, Director/Chief Data Officer, Securities and Exchange Commission, c/o Tanya Ruttenberg via email to [PaperworkReductionAct@sec.gov](mailto:PaperworkReductionAct@sec.gov) by February 10, 2026. There will be a second opportunity to comment on this SEC request following the **Federal Register** publishing a 30-Day Submission Notice.

Dated: December 10, 2025.

**Sherry R. Haywood,**

*Assistant Secretary.*

[FR Doc. 2025–22650 Filed 12–11–25; 8:45 am]

BILLING CODE 8011–01–P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–104351; File No. SR–NYSEARCA–2025–24]

### Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Designation of a Longer Period for Commission Action on Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change To List and Trade Units of the Sprott Physical Copper Trust

December 9, 2025.

On June 10, 2025, NYSE Arca, Inc. (“NYSE Arca”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) <sup>1</sup> and Rule 19b–4 thereunder,<sup>2</sup> a proposed rule change to list and trade units of the Sprott Physical Copper Trust under NYSE Arca Rule 8.201–E (Commodity-Based Trust Shares). The proposed rule change was published for comment in the **Federal Register** on June 26, 2025.<sup>3</sup>

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b–4.

<sup>3</sup> See Securities Exchange Act Release No. 103296 (June 23, 2025), 90 FR 27362. Comments on the proposed rule change are available at: <https://www.sec.gov/comments/sr-nysearca-2025-24/srnysearca202524.htm>.