

their affiliates? We seek comment on the extent to which networks may be using leverage to impose burdensome and restrictive terms in the affiliation agreements with their local affiliate stations. How have such terms impacted the ability of affiliate stations to operate as trusted sources of local news and other local programming and carry out other essential operational functions? Are there actions that the Commission could take to help restore the balance in the network/affiliate relationship and ensure that networks are not exercising undue influence over the terms of affiliation agreements?

Good faith negotiations between networks and their affiliates. Broadcast television stations and multichannel video programming distributors (MVPDs) are required under the Communications Act and the Commission's rules to negotiate retransmission consent in good faith. The focus of the good faith bargaining rules is not on the substantive terms of retransmission consent negotiations but rather is to ensure that the parties "meet to negotiate retransmission consent and that such negotiations are conducted in an atmosphere of honesty, purpose, and clarity of process." We seek comment on whether the network/affiliate negotiation process would benefit from adoption of similar good faith bargaining rules. We also seek comment on what authority, if any, the Commission has to adopt good faith bargaining rules for networks and their affiliate stations.

Future Rulemaking. If the Commission were to consider initiating a broader proceeding, what other policy alternatives might foster competition in affiliate negotiations? In 1941, for instance, the Commission issued its Chain Broadcasting Report, which was designed to address inequities between radio networks and their affiliated stations. In the early 1940s, radio broadcasting in the United States was almost exclusively provided by four national AM radio networks, similar to today's television broadcast market, which is dominated by the four large networks that are now horizontally integrated, owning multiple service platforms and stations, including cable, broadcasting, and streaming services. In the Chain Broadcasting Report, the Commission found that certain regulations were necessary to address unfair practices in negotiations between the radio networks and local affiliate stations. For example, the report stated that affiliates should be allowed to broadcast programs of other networks as well as to schedule their own programs. Should the Commission consider

adopting regulations similar to these in light of the changes in the broadcast market that have led to anticompetitive leverage and behavior by large networks?

Remedial Actions. If the FCC subsequently determines that certain contract provisions and related network practices should be prohibited by rule, we seek comment on how to address offending affiliate agreements in order to restore full control of the license to the affiliate. For example, should the Commission simply declare that such provisions are unenforceable and/or provide a safe harbor for affiliates and networks to renegotiate their agreements within a specified period of time not to exceed the next renewal filing period for television stations? Moving forward, should the Commission engage in a more detailed review of affiliate agreements when reviewing license renewals in order to detect and address discriminatory or anticompetitive terms? We seek comment on these and other remedial provisions as possible avenues for the Commission to explore in addressing these marketplace issues.

Thomas Horan,

Chief of Staff, Media Bureau.

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FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meetings: Notice of Meeting Held With Less Than Seven Days Advance Notice

TIME AND DATE: 10:20 a.m. on Tuesday, November 25, 2025.

PLACE: The meeting was held in the Board Room on the sixth floor of the FDIC Building located at 550 17th Street NW, Washington, DC.

STATUS: Closed.

MATTERS TO BE CONSIDERED: The Board of Directors of the Federal Deposit Insurance Corporation met to consider matters related to the Corporation's resolution, supervision, and corporate activities. In calling the meeting, the Board determined by majority vote, on motion of Acting Chairman Travis Hill, seconded by Director Jonathan V. Gould (Comptroller of the Currency), that Corporation business required its consideration of the matters which were to be the subject of this meeting on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation;

and that the matters could be considered in a closed meeting by authority of subsections (c)(2), (c)(4), (c)(6), (c)(8), (c)(9)(A), and (c)(9)(B) of the "Government in the Sunshine Act" (5 U.S.C. 552b (c)(2), (c)(4), (c)(6), (c)(8), (c)(9)(A), and (c)(9)(B)).

CONTACT PERSON FOR MORE INFORMATION:

For further information, please contact Debra A. Decker, Executive Secretary, FDIC, at FDICBoardMatters@fdic.gov.

Dated this the 25th day of November, 2025.
Federal Deposit Insurance Corporation.

Debra A. Decker,

Executive Secretary.

[FR Doc. 2025-21507 Filed 11-25-25; 4:15 pm]

BILLING CODE 6714-01-P

FEDERAL DEPOSIT INSURANCE CORPORATION

Designated Reserve Ratio for 2026

AGENCY: Federal Deposit Insurance Corporation.

ACTION: Notice of Designated Reserve Ratio for 2026.

SUMMARY: Pursuant to the Federal Deposit Insurance Act (FDI Act), the Board of Directors (Board) of the Federal Deposit Insurance Corporation (FDIC) designates that the Designated Reserve Ratio (DRR) for the Deposit Insurance Fund shall remain at 2 percent for 2026. The Board is publishing this notice as required by the FDI Act.

FOR FURTHER INFORMATION CONTACT:

Ashley Mihalik, Deputy Director, Deposit Insurance and Risk Analysis, Division of Insurance and Research, 202-898-3793, amihalik@fdic.gov; Daniel Hoople, Acting Associate Director, Financial Risk Management Branch, Division of Insurance and Research, 202-898-3835, dhoople@fdic.gov; or Ryan McCarthy, Counsel, Legal Division, 202-898-7301, rymccarthy@fdic.gov.

SUPPLEMENTARY INFORMATION: Pursuant to the FDI Act, the Board designates that the DRR for the Deposit Insurance Fund shall remain at 2 percent for 2026. The Board is publishing this notice as required by section 7(b)(3)(A)(i) of the FDI Act (12 U.S.C. 1817(b)(3)(A)(i)). There is no need to amend 12 CFR 327.4(g), the section of the FDIC's regulations that sets forth the DRR, because the DRR for 2026 is the same as the current DRR.

Federal Deposit Insurance Corporation.

By order of the Board of Directors.