

TABLE I—1 PROPOSED PRICE CHANGES—Continued

Product name	Average price increase (percent)
<b>Domestic Business Mailing Fees</b>	
Forward and Return to Sender Parcel Select .....	5.6
ACS with Shipper Paid Forwarding/Returns, Parcel Select .....	6.7
<b>International Competitive Products</b>	
Priority Mail Express International .....	5.9
Priority Mail International .....	5.9
International Priority Airmail .....	5.9
Airmail M-Bags .....	44.0
First-Class Package International Service .....	5.9
<b>International Ancillary Services and Special Services</b>	
International Certificate of Mailing .....	14.3
International Insurance .....	17.1
Customs and Clearance Delivery Fee .....	5.6

Source: See Governors' Decision No. 25–6 at 2–5. Percentage increases for Premium Forwarding Services are based on the proposed rates specified in the supporting materials filed under seal.

Further classification changes are summarized as follows:

- International Direct Sacks—Airmail M-Bags (M-Bags), which are direct sacks containing printed matter to a single addressee mailed to select destinations, may no longer include articles of merchandise exclusively related to the enclosed printed matter. The contents of M-Bags will be restricted to only the printed matter itself.

- USPS Delivered Duty Paid (DDP) is being added as a Competitive Ancillary Services product within MCS section 2645. DDP is a new competitive ancillary service fee that involves the Postal Service facilitating the prepayment by the mailer of any applicable customs duties, taxes, and fees at the time of mailing.

Notice at 2–5; Attachment to Governors' Decision No. 25–6.

**II. Initial Administrative Actions**

The Commission establishes Docket No. CP2026–2 to consider the Postal Service's Notice. Interested persons may express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3035, and 39 CFR 3040 subparts B and E. Comments are due no later than December 15, 2025. For specific details of the planned price

changes, interested persons are encouraged to review the Notice, which is available on the Commission's website at [www.prc.gov](http://www.prc.gov).

Pursuant to 39 U.S.C. 505, Christopher Mohr is appointed to serve as Public Representative to represent the interests of the general public in this docket. The Public Representative does not represent any individual person, entity or particular point of view, and, when Commission attorneys are appointed, no attorney-client relationship is established.

**III. Ordering Paragraphs**

It is ordered:

1. The Commission establishes Docket No. CP2026–2 to provide interested persons an opportunity to express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3035, and 39 CFR 3040 subparts B and E.

2. Comments are due no later than December 15, 2025.

3. Pursuant to 39 U.S.C. 505, the Commission appoints Christopher Mohr to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this docket.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

**Erica A. Barker,**  
*Secretary.*

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**BILLING CODE 7710–FW–P**

**RAILROAD RETIREMENT BOARD**

**Proposed Collection; Comment Request**

*Summary:* In accordance with the requirement of Section 3506 (c)(2)(A) of the Paperwork Reduction Act of 1995 which provides opportunity for public comment on new or revised data collections, the Railroad Retirement Board (RRB) will publish periodic summaries of proposed data collections.

*Comments are invited on:* (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the RRB's estimate of the burden of the collection of the information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to the collection of information on

respondents, including the use of automated collection techniques or other forms of information technology.

1. *Title and purpose of information collection:* Employer Reporting; 3220–0005.

Under Section 9 of the Railroad Retirement Act (RRA) (45 U.S.C. 231h), and Section 6 of the Railroad Unemployment Insurance Act (RUIA) (45 U.S.C. 356), railroad employers are required to submit reports of employee service and compensation to the RRB as needed for administering the RRA and RUIA. To pay benefits due on a deceased employee's earnings records or determine entitlement to, and amount of annuity applied for, it is necessary at times to obtain from railroad employers current (lag) service and compensation not yet reported to the RRB through the annual reporting process. The reporting requirements are specified in 20 CFR 209.6 and 209.7.

The RRB currently utilizes the following forms to collect information to obtain the required lag service and related information from railroad employers: Form AA–12, *Notice of Death and Request for Service Needed for Eligibility*, Form G–88A.1 (or its internet equivalent, Form G–88A.1 (internet)), *Request for Verification of Date Last Worked*, and Form G–88A.2 (or its internet equivalent, Form G–88A.2 (internet)), *Notice of Retirement and Request for Service Needed for Eligibility*. Form AA–12 obtains a report of lag service and compensation from the last railroad employer of a deceased employee. This report covers the lag period between the date of the latest record of employment processed by the RRB and the date an employee last worked, the date of death or the date the employee may have been entitled to benefits under the Social Security Act. The information is used by the RRB to determine benefits due on the deceased employee's earnings record. Form G–88A.1 is sent by the RRB via a computer-generated listing or transmitted electronically via the RRB's Employer Reporting System (ERS) to employers. ERS consists of a series of screens with completion instructions and collects essentially the same information as the approved manual version. Form G–88A.1 is used for the specific purpose of verifying information previously provided to the RRB regarding the date last worked by an employee. If the information is correct, the employer need not reply. If the information is incorrect, the employer is asked to provide corrected information. Form G–88A.2 is used by the RRB to secure lag service and

compensation information when it is needed to determine benefit eligibility.

In addition, 20 CFR 209.12(b) requires all railroad employers to furnish the RRB with the home addresses of all employees hired within the last year (new hires). Form BA-6a, *Form BA-6 Address Report* (or its internet

equivalent, Form BA-6a (internet)) is used by the RRB to obtain home address information of employees from railroad employers who do not have the home address information computerized and who submit the information in a paper format. The form also serves as an instruction sheet to railroad employers

who submit the information electronically by CD-ROM. Completion of the forms is mandatory. Multiple responses may be filed by respondent. The RRB proposes no changes to Forms AA-12, BA-6a, BA-6a (Email), BA-6a (internet), G-88A.1, G-88A.1 (internet), G-88A.2 and G-88A.2 (internet).

ESTIMATE OF ANNUAL RESPONDENT BURDEN

Form No.	Annual responses	Time (minutes)	Burden (hours)
AA-12 .....	60	5	5
G-88A.1 .....	100	5	8
G-88A.1 Internet .....	400	4	27
G-88A.2 .....	100	5	8
G-88A.2 (Internet) .....	1,200	2.5	50
BA-6a Internet (RR initiated) .....	250	17	71
BA-6a Internet (RRB initiated) .....	250	12	50
BA-6a (Electronic Equivalents to include secure email and File Transfer Protocol) .....	20	15	5
BA-6a Paper (RRB initiated) .....	250	32	133
<b>Total .....</b>	<b>2,630</b>	<b>.....</b>	<b>357</b>

2. *Title and purpose of information collection:* Survivor Questionnaire; OMB 3220-0032.

Under Section 6 of the Railroad Retirement Act (RRA) (45 U.S.C. 231e), benefits that may be due on the death of a railroad employee or a survivor annuitant include (1) a lump-sum death benefit (2) a residual lump-sum payment (3) accrued annuities due but

unpaid at death, and (4) monthly survivor insurance payments. The requirements for determining the entitlement of possible beneficiaries to these benefits are prescribed in 20 CFR 234.

When the RRB receives notification of the death of a railroad employee or survivor annuitant, an RRB field office utilizes Form RL-94-F, *Survivor*

*Questionnaire*, to secure additional information from surviving relatives needed to determine if any further benefits are payable under the RRA. Completion is voluntary. One response is requested of each respondent. The RRB proposes no changes to Form RL-94-F.

Form No.	Annual responses	Time (minutes)	Burden (hours)
RL-94-F, Items 5-10, and 18 .....	50	9	8
RL-94-F, Items 5-18 .....	5,000	11	917
RL-94-F, Item 18 only .....	400	5	34
<b>Total .....</b>	<b>5,450</b>	<b>.....</b>	<b>959</b>

3. *Title and purpose of information collection:* Request for Medicare Payment; OMB 3220-0131.

Under Section 7(d) of the Railroad Retirement Act (45 U.S.C. 231f), the RRB administers the Medicare program for persons covered by the railroad retirement system. The collection obtains the information needed by

Palmetto GBA, the Medicare carrier for railroad retirement beneficiaries, to pay claims for payments under Part B of the Medicare program. Authority for collecting the information is prescribed in 42 CFR 424.32.

The RRB currently utilizes Forms G-740S, Patient's Request for Medicare Payment, along with Centers for

Medicare & Medicaid Services Form CMS-1500, to secure the information necessary to pay Part B Medicare Claims. One response is completed for each claim. Completion is required to obtain a benefit. The RRB proposes no changes to Form G-740S.

ESTIMATE OF ANNUAL RESPONDENT BURDEN

Form No.	Annual responses	Time (minutes)	Burden (hours)
G-740S .....	1	0	1

4. *Title and purpose of information collection:* Employer's Deemed Service Month Questionnaire; OMB 3220-0156.

Section 3 (i) of the Railroad Retirement Act (RRA) (45 U.S.C. 231b),

as amended by P.L. 98-76, provides that the Railroad Retirement Board (RRB), under certain circumstances, may deem additional months of service in cases where an employee does not actually

work in every month of the year, provided the employee satisfies certain eligibility requirements, including the existence of an employment relation between the employee and his or her

employer. The procedures pertaining to the deeming of additional months of service are found in the RRB's regulations at 20 CFR 210, Creditable Railroad Service.

The RRB utilizes Form GL-99, *Employer's Deemed Service Months Questionnaire*, to obtain service and compensation information from railroad employers to determine if an employee

can be credited with additional deemed months of railroad service. Completion is mandatory. One response is required for each RRB inquiry. The RRB proposes no changes to Form GL-99.

#### ESTIMATE OF ANNUAL RESPONDENT BURDEN

Form No.	Annual responses	Time (minutes)	Burden (hours)
GL-99 .....	2,000	2	67

*Additional Information or Comments:* To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material or comments regarding the information collection should be addressed to Brian Foster, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-1275 or emailed to [Brian.Foster@rrb.gov](mailto:Brian.Foster@rrb.gov). Written comments should be received within 60 days of this notice.

**Brian Foster,**

*Clearance Officer.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-104217; File No. SR-CBOE-2025-073]

### Self-Regulatory Organizations; Cboe Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Rule 7.22 of the Exchange's CAT Compliance Rule

November 18, 2025.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on September 29, 2025, Cboe Exchange, Inc. (the "Exchange" or "Cboe Options") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

Cboe Exchange, Inc. (the "Exchange" or "Cboe Options") proposes to amend

Rule 7.22 of the Exchange's Consolidated Audit Trail Compliance Rule ("CAT Compliance Rule") regarding the National Market System Plan Governing the Consolidated Audit Trail (the "CAT NMS Plan" or "Plan")<sup>3</sup> to be consistent with the amendment to the CAT NMS Plan that requires broker-dealers with a reporting obligation to the Consolidated Audit Trail ("CAT") to report whether an original receipt or origination of an order to sell an equity security is a short sale for which a market maker is claiming the bona fide market making exception in Rule 203(b)(2)(iii) of Regulation SHO ("BFMM Locate Exception").<sup>4</sup> The text of the proposed rule change is provided in Exhibit 5.

The text of the proposed rule change is also available on the Exchange's website (<http://www.cboe.com/AboutCBOE/CBOELegalRegulatoryHome.aspx>), and at the Exchange's Office of the Secretary.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

<sup>3</sup> Unless otherwise specified, capitalized terms used in this rule filing are defined as set forth in the CAT Compliance Rule. See Chapter 7, Section B of the Exchange's Rulebook.

<sup>4</sup> See Securities Exchange Act Release Nos. 98738 (October 13, 2023), 88 FR 75100 (November 1, 2023); and 98739 (October 13, 2023), 88 FR 75079 (November 1, 2023).

#### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

##### 1. Purpose

The purpose of this proposed rule change is to amend Rule 7.22 of the CAT Compliance Rule to be consistent with the amendment to the CAT NMS Plan related to the BFMM Locate Exception. In 2023, the Securities and Exchange Commission (the "Commission") amended the CAT NMS Plan to require the reporting to the CAT of reliance on the BFMM Locate Exception.<sup>5</sup> Specifically, the Commission added paragraph (D) to Section 6.4(d)(ii) of the CAT NMS Plan, which requires each Participant, through its Compliance Rule, to require its Industry Members to record and report to the Central Repository the following:

for the original receipt or origination of an order to sell an equity security, whether the order is for a short sale effected by a market maker in connection with bona fide market making activities in the security for which the exception in Rule 203(b)(2)(iii) of Regulation SHO is claimed.

Accordingly, the Exchange proposes to amend its CAT Compliance Rule to reflect this additional CAT reporting requirement. Specifically, the Exchange proposes to add subparagraph (G) to Rule 7.22(a)(2), which would require each Industry Member to record and report to the Central Repository the following:

for the original receipt or origination of an order to sell an equity security, whether the order is for a short sale effected by a market maker in connection with bona fide market making activities in the security for which the exception in Rule 203(b)(2)(iii) of Regulation SHO is claimed.

##### 2. Statutory Basis

The Exchange believes the proposed rule change is consistent with the Securities Exchange Act of 1934 (the "Act") and the rules and regulations thereunder applicable to the Exchange

<sup>5</sup> *Id.*

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.