

# Rules and Regulations

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## DEPARTMENT OF AGRICULTURE

### Farm Service Agency

#### 7 CFR Part 760

[FSA–2025–0007]

RIN 0560–A181

#### Agricultural Disaster Indemnity Programs; Approval of Information Collection Request

**AGENCY:** Farm Service Agency, U.S. Department of Agriculture (USDA).

**ACTION:** Final rule; notice of approval of Information Collection Request (ICR).

**SUMMARY:** The final rule entitled Agricultural Disaster Indemnity Programs was published on November 18, 2025. The Office of Management and Budget cleared the associated information collection requirements (ICR) on November 17, 2025. This document announces approval of the ICR.

**DATES:** The ICR associated with the final rule published in the **Federal Register** on November 14, 2025, at 90 FR 51956, was approved by OMB on November 17, 2025, under OMB Control Number 0503–0028.

**FOR FURTHER INFORMATION CONTACT:** For SDRP, Kathy Sayers; telephone: (202) 720–6870; or email: [Kathy.Sayers@usda.gov](mailto:Kathy.Sayers@usda.gov). For OFSCLP, Shayla Watson; telephone: (202) 690–2350; or email: [Shayla.Watson@usda.gov](mailto:Shayla.Watson@usda.gov). For MLP, Douglas E. Kilgore; telephone: (717) 887–0963; or email: [Douglas.E.Kilgore@usda.gov](mailto:Douglas.E.Kilgore@usda.gov). Individuals with disabilities who require alternative means for communication should contact the USDA Target Center at (202) 720–2600 (voice and text telephone (TTY mode)) or dial 711 for Telecommunications Relay Service (both voice and text telephone users can initiate this call from any telephone).

**SUPPLEMENTARY INFORMATION:** The information collection request has been approved by OMB under the control

number of 0503–0028; Expiration Date: 10/31/2027 FSA will issue payments to producers using the following forms: CCC–901, CCC–902E, CCC–902I, AD–1026, AD–2047, FSA–578 and FSA–510. In addition, for the information collection under 0503–0028; Expiration Date: 10/31/2027, the agency is seeking to use FSA–878, FSA–878 Cont., FSA–376, FSA–504, and FSA–526Q with this data collection.

The AD–1026 is exempt. The FSA–878, FSA–878 Cont., FSA–376, FSA–504, and FSA–526Q are the only new data collection activities associated with this request. The total annual burden hours for this information collection is 118,131 (117,693 SDRP + 242 OFSCLP + 196 MLP).

**William Beam,**

*Administrator, Farm Service Agency.*

[FR Doc. 2025–20455 Filed 11–19–25; 8:45 am]

**BILLING CODE 3411–E2–P**

## FEDERAL RESERVE SYSTEM

### 12 CFR Part 209

[Regulation I; Docket No. R–1877]

RIN 7100–AH09

#### Federal Reserve Bank Capital Stock

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Final rule.

**SUMMARY:** The Board of Governors (Board) is publishing a final rule that applies an inflation adjustment to the threshold for total consolidated assets in Regulation I. Federal Reserve Bank (Reserve Bank) stockholders that have total consolidated assets above the threshold receive a different dividend rate on their Reserve Bank stock than stockholders with total consolidated assets at or below the threshold. The Federal Reserve Act requires that the Board annually adjust the total consolidated asset threshold to reflect the change in the Gross Domestic Product Price Index, published by the Bureau of Economic Analysis (BEA). Based on the change in the Gross Domestic Product Price Index as of September 25, 2025, the total consolidated asset threshold will be \$13,182,000,000 through December 31, 2026.

**DATES:**

*Effective date:* December 22, 2025.

*Applicability date:* The adjusted threshold for total consolidated assets will apply beginning on January 1, 2026.

#### FOR FURTHER INFORMATION CONTACT:

Benjamin Snodgrass, Senior Counsel (202/263–4877), Legal Division; or Kelsey Cassidy, Senior Financial Institutions Policy Analyst (202/465–6817), Reserve Bank Operations and Payments Systems Division. For users of TTY–TRS, please contact 711 from any telephone, anywhere in the United States or (202) 263–4869.

#### SUPPLEMENTARY INFORMATION:

##### I. Background

Regulation I governs the issuance and cancellation of capital stock by the Reserve Banks. Under section 5 of the Federal Reserve Act<sup>1</sup> and Regulation I,<sup>2</sup> a member bank must subscribe to capital stock of the Reserve Bank of its district in an amount equal to six percent of the member bank's capital and surplus. The member bank must pay for one-half of this subscription when the Reserve Bank issues the capital stock, while the remaining half of the subscription shall be subject to call by the Board.<sup>3</sup>

Section 7(a)(1) of the Federal Reserve Act<sup>4</sup> provides that Reserve Bank stockholders with \$10 billion or less in total consolidated assets shall receive a six percent dividend on paid-in capital stock, while stockholders with more than \$10 billion in total consolidated assets shall receive a dividend on paid-in capital stock equal to the *lesser* of six percent and “the rate equal to the high yield of the 10-year Treasury note auctioned at the last auction held prior to the payment of such dividend.” Section 7(a)(1) requires that the Board adjust the threshold for total consolidated assets annually to reflect the change in the Gross Domestic Product Price Index, published by the BEA.

Regulation I implements section 7(a)(1) of the Federal Reserve Act by (1) defining the term “total consolidated assets,”<sup>5</sup> (2) incorporating the statutory dividend rates for Reserve Bank

<sup>1</sup> 12 U.S.C. 287.

<sup>2</sup> 12 CFR 209.4(a).

<sup>3</sup> 12 U.S.C. 287 and 12 CFR 209.4(c)(2).

<sup>4</sup> 12 U.S.C. 289(a)(1).

<sup>5</sup> 12 CFR 209.1(d)(3).