

determined for equity options for which no set limit has been otherwise established on that exchange.<sup>59</sup> The Exchange is proposing similarly to remove of the 25,000 contract position and exercise limit for IBIT, such that those funds will be subject to the position and exercise limits as determined by the position limit rules at Rule 6.8-O. The Exchange has provided information regarding IBIT, including, among other things, information regarding trading volume, and the market capitalization of IBIT and surveillance procedures that will apply. The Commission notes that the proposal raises no new or novel legal issues and would simply provide an additional venue for trading IBIT with position and exercise limits that may be higher than 25,000 contracts. Therefore, the Commission believes that waiver of the 30-day operative delay is consistent with the protection of investors and the public interest. Accordingly, the Commission hereby waives the 30-day operative delay and designates the proposed rule change as operative upon filing.<sup>60</sup>

At any time within 60 days of the filing of such proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B)<sup>61</sup> of the Act to determine whether the proposed rule change should be approved or disapproved.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

##### Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include file number SR-NYSEARCA-2025-59 on the subject line.

<sup>59</sup> See ISE Approval Order.

<sup>60</sup> For purposes only of waiving the 30-day operative delay, the Commission has also considered the proposed rule's impact on efficiency, competition, and capital formation. See 15 U.S.C. 78c(f).

<sup>61</sup> 15 U.S.C. 78s(b)(2)(B).

#### Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to file number SR-NYSEARCA-2025-59. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-NYSEARCA-2025-59 and should be submitted on or before September 15, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>62</sup>

**Sherry R. Haywood,**

*Assistant Secretary.*

[FR Doc. 2025-16183 Filed 8-22-25; 8:45 am]

**BILLING CODE 8011-01-P**

#### SMALL BUSINESS ADMINISTRATION

##### [Disaster Declaration #21247; ALASKA Disaster Number AK-20014 Declaration of Economic Injury]

##### Administrative Declaration of an Economic Injury Disaster for the State of Alaska

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice.

**SUMMARY:** This is a notice of an Economic Injury Disaster Loan (EIDL) declaration for the State of Alaska dated August 20, 2025.

*Incident:* Bear Creek Fire Group and Nenana Ridge Complex Fire.

**DATES:** Issued on August 20, 2025.

*Incident Period:* June 19, 2025 and continuing.

*Economic Injury (EIDL) Loan Application Deadline Date:* May 20, 2026.

**ADDRESSES:** Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

<sup>62</sup> 17 CFR 200.30-3(a)(12).

#### FOR FURTHER INFORMATION CONTACT:

Sharon Henderson, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that as a result of the Administrator's EIDL declaration, applications for disaster loans may be submitted online using the MySBA Loan Portal <https://lending.sba.gov> or other locally announced locations. Please contact the SBA disaster assistance customer service center by email at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) or by phone at 1-800-659-2955 for further assistance.

The following areas have been determined to be adversely affected by the disaster:

**Primary Areas:** Denali Borough, Yukon-Koyukuk REAA.

**Contiguous Areas:**

Alaska: Bering Strait REAA, Delta/Greely REAA, Fairbanks North Star Borough, Iditarod Area REAA, Matanuska-Susitna Borough, North Slope Borough, Northwest Arctic Borough, Yukon Flats REAA.

The Interest Rates are:

	Percent
Business and Small Agricultural Cooperatives without Credit Available Elsewhere .....	4.000
Non-Profit Organizations without Credit Available Elsewhere .....	3.625

The number assigned to this disaster for economic injury is 212470.

The State which received an EIDL Declaration is Alaska.

(Catalog of Federal Domestic Assistance Number 59008)

(Authority: 13 CFR 1234.3(b).)

**James Stallings,**

*Associate Administrator, Office of Disaster Recovery and Resilience.*

[FR Doc. 2025-16217 Filed 8-22-25; 8:45 am]

**BILLING CODE 8026-09-P**

#### SMALL BUSINESS ADMINISTRATION

##### Small Business Investment Company Information System Modification

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice of a modified system of records.

**SUMMARY:** The U.S. Small Business Administration (SBA) proposes to modify its system of records, titled Small Business Investment Company Information System (SBICIS) (SBA

SBICS 40), to update its inventory of records systems subject to the Privacy Act of 1974, as amended. Publication of this notice complies with the Privacy Act and the Office of Management and Budget (OMB) Circular A-108 and Circular A-130. System of Records Notice (SORN) titled, Small Business Investment Company Information System (SBA SBICS 40), serves as a centralized and automated framework for the organization, retrieval, and analysis of information which supports the SBA's oversight and risk management roles for the SBIC program and SBA's technical assistance to and related support of any Capital Assistance Program (defined below).

**DATES:** Submit comments on or before [30 days from date of publication in the **Federal Register**], 2025. This revised system will be effective upon publication. Routine uses will become effective on the date following the end of the comment period unless comments are received which result in a contrary determination.

**ADDRESSES:** You may submit comments on this notice, identified by Docket Number SBA-2025-0069 by any of the following methods:

- *Federal e-Rulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments for Docket Number SBA-2025-0069.

- *Mail/Hand Delivery/Courier:* Submit written comments to: Thomas Morris, Acting Deputy Associate Administrator, OII, Office of Investment and Innovation, U.S. Small Business Administration, 409 3rd Street SW, Washington, DC 20416.

**FOR FURTHER INFORMATION CONTACT:** General questions, please contact Thomas Morris, Acting Deputy Associate Administrator, OII, Office of Investment and Innovation, U.S. Small Business Administration, 409 3rd Street SW, Washington, DC 20416 or via email, [thomsas.morris@sba.gov](mailto:thomsas.morris@sba.gov), telephone 202-205-7366 or Mike Post, Chief Information Security Officer, Office of the Chief Information Officer, U.S. Small Business Administration, 409 3rd Street SW, Suite 4000, Washington, DC 20416, email address: [michael.post@sba.gov](mailto:michael.post@sba.gov), telephone 202-205-3645. For Privacy related matters, please contact Mike Post, Acting Chief Privacy Officer, Office of the Chief Information Officer, or via email to [Privacyofficer@sba.gov](mailto:Privacyofficer@sba.gov).

**SUPPLEMENTARY INFORMATION:** The Privacy Act of 1974 (5 U.S.C. 552a), as amended, embodies fair information practice principles in a statutory framework governing how federal agencies collect, maintain, use, and disseminate individuals' personal

information. The Privacy Act applies to records about individuals that are maintained in a "system of records." A system of records is any group of records under the control of a federal agency from which information is retrieved by the name of an individual or by a number, symbol or any other identifier assigned to the individual. The Privacy Act requires each federal agency to publish in the **Federal Register** a System of Records Notice (SORN) identifying and describing each system of records the agency maintains, the purpose for which the agency uses the Personally Identifiable Information (PII) in the system, the routine uses for which the agency discloses such information outside the agency, and how individuals can exercise their rights related to their PII information.

The modified Privacy Act system of records titled Small Business Investment Company Information System (SBICIS) (SBA 40) will be used to provide notice to current and former (i) prospective Small Business Investment Company license applicants, (ii) SBIC applicants, (iii) SBICs (solely for the purpose of this SORN, the term "SBIC" refers to each of (i), (ii), (iii)), and to applicants, prospective applicants, and licensees under any Capital Assistance Program, as defined below. This includes managers, executives, members, and employees associated or affiliated with an SBIC or a Capital Assistance Program applicant/ licensee ("CAP Entity"), and personal and professional references for certain of the foregoing. It also includes investors, portfolio companies, certain portfolio company employees, service providers, and certain other individuals associated, affiliated or involved with an SBIC or a CAP Entity.

Additionally, this modification to SBA SBICIS 40 includes changes to routine use (H) to reflect SBA's role relative to Capital Assistance Programs, as defined below.

This system of records is comprised of electronic records managed by the Office of Investment and Innovation (OII). SBA SBICIS 40 will not have any undue impact on the privacy of individuals and its use is compatible with collection.

#### SYSTEM NAME AND NUMBER:

Small Business Investment Company Information System (SBA SBICIS 40).

#### SECURITY CLASSIFICATION:

Controlled Unclassified Information.

#### SYSTEM LOCATION:

SBA Headquarters, 409 3rd Street SW, Washington, DC 20416 and vendor cloud platform.

#### SYSTEM MANAGER(S):

Thomas Morris, Acting Deputy Associate Administrator, OII, Office of Investment and Innovation, U.S. Small Business Administration, 409 3rd Street SW, Washington, DC 20416 or via email [thomas.morris@sba.gov](mailto:thomas.morris@sba.gov), telephone 202-205-7366.

#### AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

The Small Business Investment Act of 1958, as amended, 15 U.S.C. 661, *et seq.*

#### CATEGORIES OF RECORDS IN THE SYSTEM:

Personal and commercial information (including name, address, telephone number, credit history, background information, business information, employer identification number, SBIC or CAP Entity License number, financial information, investor commitments, identifying number or other personal identifiers, regulatory compliance information) on individuals and portfolio companies named in SBIC or CAP Entity files.

#### ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND PURPOSES OF SUCH USES:

In addition to those disclosures generally permitted under 5 U.S.C. 552a(b) of the Privacy Act, all or a portion of the information contained in this system may be disclosed to authorized entities, as is determined to be relevant and necessary, outside SBA as a routine use pursuant to 5 U.S.C. 552a(b)(3) as follows:

A. To the Department of Justice (DOJ), including offices of the U.S. Attorneys, or other Federal agency conducting litigation or in proceedings before any court, adjudicative, or administrative body, when it is deemed by the SBA to be relevant or necessary to the litigation or SBA has an interest in such litigation when any of the following are a party to the litigation or have an interest in the litigation: (1) Any employee or former employee of the SBA in his or her official capacity; (2) Any employee or former employee of the SBA in his or her individual capacity when DOJ or SBA has agreed to represent the employee or a party to the litigation or have an interest in the litigation; or (3) The United States or any agency thereof.

B. To a Congressional office from the record of an individual in response to an inquiry from that Congressional office made at the request of the individual. The member's access rights are no greater than those of the individual.

C. To the National Archives and Records Administration (NARA) or General Services Administration (GSA) pursuant to records management

inspections being conducted under the authority of 44 U.S.C. 2904 and 2906.

D. To an agency or organization, including the SBA's Office of Inspector General, for the purpose of performing audit or oversight operations as authorized by law, but only such information as is necessary and relevant to such audit or oversight function.

E. To appropriate agencies, entities, and persons when: (1) The SBA suspects or has confirmed that the security or confidentiality of information processed and maintained by the SBA has been compromised, (2) the SBA has determined that as a result of the suspected or confirmed compromise, there is a risk of identity theft or fraud, harm to economic or property interests, harm to an individual, or harm to the security or integrity of this system or other systems or programs (whether maintained by SBA or any other agency or entity) that rely upon the compromised information; and (3) the disclosure made to such agencies, entities, and persons is reasonably necessary to assist in connection with the SBA's efforts to respond to the suspected or confirmed compromise and prevent, minimize, or remedy such harm.

F. To another Federal agency or Federal entity, when the SBA determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in: (1) Responding to a suspected or confirmed breach or (2) preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity (including its information systems, programs, and operations), the Federal Government, or national security, resulting from a suspected or confirmed breach.

G. To another agency or agent of a government jurisdiction within or under the control of the U.S., lawfully engaged in national security or homeland defense when disclosure is undertaken for intelligence, counterintelligence activities (as defined by 50 U.S.C. 3003(3)), counterterrorism, homeland security, or related law enforcement purposes, as authorized by U.S. law or Executive Order.

H. To other Federal agencies or Federal entities when mandated by executive orders or statute, or as documented by a Memorandum of Understanding or Memorandum of Agreement or Information Exchange Agreement or Data Sharing Agreement (each an "Agreement") and approved by the applicable Authorizing Officials in compliance with the Privacy Act of 1974, as amended, 5 U.S.C. 552a and SBA's policies, specifically including

any Agreement under which SBA, through its Office of Investment and Innovation and supporting offices, provides technical assistance and support to a federal loan or guarantee program authorized by statutes and designed to provide investment capital assistance to eligible businesses (each such program for purposes of this SORN a "Capital Assistance Program.") These Agreements may be subject to review and approval by SBA's Office of General Counsel and SBA's Senior Agency Official for Privacy or designee.

I. To other Federal agencies or Federal entities in aggregate and anonymized for the purpose of marketing, trends, statistical analysis, forecasting, reporting, and research where the information must preserve anonymity.

J. To SBA contractors, grantees, interns, regulators, and experts who have been engaged by SBA to assist in the performance and performance improvement of a service related to this system of records and who need access to records to perform this activity which may also include for regulatory purposes. Recipients of these records shall be required to comply with the requirements of the Privacy Act of 1974, as amended, 5 U.S.C. 552a.

#### POLICIES AND PRACTICES FOR RETRIEVAL OF RECORDS:

SBICIS records are retrieved by SBIC name, CAP Entity name, or Portfolio Company Name, affiliation with a particular SBIC or CAP Entity personal identifier, SBA identifier, employer identification number, or any other data field that would enable SBA to perform its official duties.

#### POLICIES AND PRACTICES FOR RETENTION AND DISPOSAL OF RECORDS:

Records are maintained in accordance with SBA Standard Operating Procedure (SOP) 00 41 latest edition, applicable General Records Schedules (GRS) and are disposed of in accordance with applicable SBA policies.

#### ADMINISTRATIVE, TECHNICAL, AND PHYSICAL SAFEGUARDS:

Information stored by SBICIS is stored electronically and supported by the applicable Privacy Impact Assessment(s). Data is protected through the implementation of access controls—least permissions, role-based user permissions, event logging, monitoring, security assessment and authorization reviews, encryption transmission and encrypted data at rest. Safeguards implemented comply to SBA policies, industry best practices, and Federal Government standards, memoranda, and circulars.

#### RECORD ACCESS PROCEDURES:

Individuals wishing to request access to records about them should submit a Privacy Act request to the SBA Chief, Freedom of Information and Privacy Act Office, U.S. Small Business Administration, 409 Third St. SW, Eighth Floor, Washington, DC 20416 or [FOIA@sba.gov](mailto:FOIA@sba.gov).

Individuals must provide their full name, mailing address, personal email address, telephone number, and a detailed description of the records being requested. Individuals requesting access must also follow SBA's Privacy Act regulations regarding verification of identity and access to records (13 CFR part 102 subpart B).

#### EXEMPTIONS PROMULGATED FOR THE SYSTEM:

None.

#### HISTORY:

[FR Doc. 2019-19153, Vol. 84, No. 172; FR Doc. 2024-08000, Vol. 89, No. 74].

#### Joshua Carter,

*Associate Administrator, U.S. Small Business Administration, Office of Investment and Innovation.*

[FR Doc. 2025-16172 Filed 8-22-25; 8:45 am]

**BILLING CODE 8026-09-P**

## SMALL BUSINESS ADMINISTRATION

**[Disaster Declaration #21176 and #21177; TEXAS Disaster Number TX-20058]**

#### Presidential Declaration Amendment of a Major Disaster for Public Assistance Only for the State of Texas

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 7.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for Public Assistance Only for the State of Texas (FEMA-4879-DR), dated July 6, 2025.

**Incident:** Severe Storms, Straight-line Winds, and Flooding.

**DATES:** Issued on August 19, 2025.

**Incident Period:** July 2, 2025 through July 18, 2025.

**Physical Loan Application Deadline Date:** September 4, 2025.

**Economic Injury (EIDL) Loan Application Deadline Date:** April 6, 2026.

**ADDRESSES:** Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

#### FOR FURTHER INFORMATION CONTACT:

Sharon Henderson, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street