

Public Company Accounting Oversight Board (“PCAOB”).⁶

The rule exempts advisers from the rule with respect to clients that are registered investment companies. Advisers to limited partnerships, limited liability companies and other pooled investment vehicles are excepted from the account statement delivery and deemed to comply with the annual surprise examination requirement if the limited partnerships, limited liability companies or pooled investment vehicles are subject to annual audit by an independent public accountant registered with, and subject to regular inspection by the PCAOB, and the audited financial statements are distributed to investors in the pools.⁷ The rule also provides an exception to the surprise examination requirement for advisers that have custody solely because they have authority to deduct advisory fees from client accounts,⁸ and advisers that have custody solely because a related person holds the adviser’s client assets (or has any authority to obtain possession of them) and the related person is operationally independent of the adviser.⁹

Advisory clients use this information to confirm proper handling of their accounts. The Commission’s staff uses the information obtained through this collection in its enforcement, regulatory and examination programs. Without the information collected under the rule, the Commission would be less efficient and effective in its programs and clients would not have information valuable for monitoring an adviser’s handling of their accounts.

The respondents to this information collection are investment advisers registered with the Commission and have custody of clients’ funds or securities. We estimate that 9,210 advisers would be subject to the information collection burden under rule 206(4)–2. The number of responses under rule 206(4)–2 will vary considerably depending on the number of clients for which an adviser has custody of funds or securities, and the number of investors in pooled investment vehicles that the adviser manages. It is estimated that the average number of responses annually for each respondent would be 3,639, and an average time of 0.009426547 hours per response. The annual aggregate burden for all respondents to the requirements of rule 206(4)–2 is estimated to be 315,925 hours.

The estimated average burden hours are made solely for purposes of the Paperwork Reduction Act and are not derived from a comprehensive or even representative survey or study of the cost of Commission rules and forms.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

Written comments are invited on: (a) whether this collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency’s estimate of the burden imposed by the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication by June 30, 2025.

Please direct your written comment to Austin Gerig, Director/Chief Data Officer, Securities and Exchange Commission, c/o Tanya Ruttenberg, 100 F Street NE, Washington, DC 20549 by sending an email to:

PaperworkReductionAct@sec.gov.

Dated: April 28, 2025.

Sherry R. Haywood,
Assistant Secretary.

[FR Doc. 2025–07548 Filed 4–30–25; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[License No. 02/02–0650]

Surrender of License of Small Business Investment Company; High Peaks Seed Ventures, L.P.

Pursuant to the authority granted to the United States Small Business Administration under Section 309 of the Small Business Investment Act of 1958, as amended, and 13 CFR 107.1900 of the Code of Federal Regulations to function as a small business investment company under the Small Business Investment Company license number 02/02–0650 issued to High Peaks Seed Ventures,

L.P. said license is hereby declared null and void.

Paul Salgado,

*Director, Investment Portfolio Management,
United States Small Business Administration.*

[FR Doc. 2025–07529 Filed 4–30–25; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice: 12673]

Notice of Determinations; Culturally Significant Objects Being Imported for Exhibition—Determinations: “Routes and Roots: The Wyvern Collection at the Bowdoin College Museum of Art” Exhibition

SUMMARY: Notice is hereby given of the following determinations: I hereby determine that certain objects being imported from abroad pursuant to an agreement with their foreign owner or custodian for temporary display in the exhibition “Routes and Roots: The Wyvern Collection at the Bowdoin College Museum of Art, Brunswick, Maine, and at possible additional exhibitions or venues yet to be determined, are of cultural significance, and, further, that their temporary exhibition or display within the United States as aforementioned is in the national interest. I have ordered that Public Notice of these determinations be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT:

Reed Liriano, Program Coordinator, Office of the Legal Adviser, U.S. Department of State (telephone: 202–632–6471; email: *section2459@state.gov*). The mailing address is U.S. Department of State, L/PD, 2200 C Street NW (SA–5), Suite 5H03, Washington, DC 20522–0505.

SUPPLEMENTARY INFORMATION: The foregoing determinations were made pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, Delegation of Authority No. 236–3 of August 28, 2000, and Delegation of Authority No. 574 of March 4, 2025.

Mary C. Miner,

Managing Director for Professional and Cultural Exchanges, Bureau of Educational and Cultural Affairs, Department of State.

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⁶ Rule 206(4)–2(a)(6).

⁷ Rule 206(4)–2(b)(4).

⁸ Rule 206(4)–2(b)(3).

⁹ Rule 206(4)–2 (b)(6).