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Contents

Federal Register

Vol. 90, No. 24

Thursday, February 6, 2025

Army Department

NOTICES

Hearings, Meetings, Proceedings, etc.:

Board of Visitors for the U.S. Army Command and General Staff College, 9077

Commerce Department

See International Trade Administration

See National Oceanic and Atmospheric Administration

Commodity Futures Trading Commission

NOTICES

Agency Information Collection Activities; Proposals, Submissions, and Approvals:

Regulations Establishing and Governing the Duties of Swap Dealers and Major Swap Participants, 9075–9077

Defense Department

See Army Department

Energy Department

See Federal Energy Regulatory Commission

Federal Accounting Standards Advisory Board

NOTICES

Charter Amendments, Establishments, Renewals and Terminations, 9080

Federal Aviation Administration

PROPOSED RULES

Airspace Designations and Reporting Points: Vicinity of Cimarron, NM, 9071–9073

Airworthiness Directives:

Leonardo S.p.a. Helicopters, 9069–9071

Federal Deposit Insurance Corporation

NOTICES

Termination of Receivership, 9080–9081

Federal Election Commission

NOTICES

Meetings; Sunshine Act, 9081–9082

Federal Energy Regulatory Commission

NOTICES

Environmental Assessments; Availability, etc.:

Green Lake Water Power Co., 9080

Pacific Gas and Electric Co., 9077–9078

Environmental Issues:

Florida Gas Transmission Co., LLC, 9078–9080

International Trade Administration

NOTICES

Antidumping or Countervailing Duty Investigations, Orders, or Reviews:

Mattresses from the People's Republic of China, 9074–9075

International Trade Commission

NOTICES

Complaint, 9085–9087

Investigations; Determinations, Modifications, and Rulings, etc.:

Certain Dryer Wall Exhaust Vent Assemblies and Components Thereof, 9084–9085

Certain Shapewear Garments; Notice of Institution of Investigation, 9083–9084

Certain TOPCon Solar Cells, Modules, Panels, Components Thereof, and Products Containing Same, 9085

Vanillin from China, 9082–9083

Justice Department

NOTICES

Agency Information Collection Activities; Proposals, Submissions, and Approvals:

Notification to Fire Safety Authority of Storage of Explosive Materials, 9087–9088

Transactions Among Licensee/Permittees and

Transactions Among Licensees and Holders of User Permits, 9087

National Oceanic and Atmospheric Administration

NOTICES

Hearings, Meetings, Proceedings, etc.:

Pacific Fishery Management Council, 9075

National Science Foundation

NOTICES

Hearings, Meetings, Proceedings, etc.:

Proposal Review, 9089

Request for Information:

Development of an Artificial Intelligence Action Plan, 9088–9089

Postal Regulatory Commission

NOTICES

New Postal Products, 9089–9090

Postal Service

NOTICES

Product Change:

Priority Mail and USPS Ground Advantage Negotiated Service Agreement, 9090–9092

Priority Mail Express, Priority Mail, and USPS Ground Advantage Negotiated Service Agreement, 9090–9092

Presidential Documents

PROCLAMATIONS

Special Observances:

American Heart Month (Proc. 10892), 9105–9108

Career and Technical Education Month (Proc. 10893), 9109–9110

EXECUTIVE ORDERS

Deregulation; Efforts To Unleash Prosperity (EO 14192), 9065–9067

ADMINISTRATIVE ORDERS

Burma; Continuation of National Emergency (Notice of February 4, 2025), 9111

Securities and Exchange Commission

NOTICES

Deregistration under the Investment Company Act, 9098–9099

Self-Regulatory Organizations; Proposed Rule Changes:
BOX Exchange LLC, 9099–9100
NYSE Arca, Inc., 9092–9094
The Depository Trust Co., 9094–9098

Small Business Administration**NOTICES**

Disaster Declaration:
Alaska; Public Assistance Only, 9100
North Carolina, 9100–9101

State Department**NOTICES**

List of Entities and Subentities Associated with Cuba,
9101–9103

Susquehanna River Basin Commission**NOTICES**

Hearings, Meetings, Proceedings, etc., 9103

Transportation Department

See Federal Aviation Administration

Veterans Affairs Department**NOTICES**

Hearings, Meetings, Proceedings, etc.:
Advisory Committee on the Readjustment of Veterans,
9103–9104

Separate Parts In This Issue**Part II**

Presidential Documents, 9105–9111

Reader Aids

Consult the Reader Aids section at the end of this issue for phone numbers, online resources, finding aids, and notice of recently enacted public laws.

To subscribe to the Federal Register Table of Contents electronic mailing list, go to <https://public.govdelivery.com/accounts/USGPOOFR/subscriber/new>, enter your e-mail address, then follow the instructions to join, leave, or manage your subscription.

CFR PARTS AFFECTED IN THIS ISSUE

A cumulative list of the parts affected this month can be found in the Reader Aids section at the end of this issue.

3 CFR**Proclamations:**

10892.....9107

10893.....9109

Executive Orders:

14192.....9065

Administrative Orders:**Notices:**Notice of February 4,
20259111**14 CFR****Proposed Rules:**

399069

719071

Presidential Documents

Title 3—

Executive Order 14192 of January 31, 2025

The President

Unleashing Prosperity Through Deregulation

By the authority vested in me as President by the Constitution and the laws of the United States of America, including the Budget and Accounting Act of 1921, as amended (31 U.S.C. 1101 *et seq.*), and in order to promote prudent financial management and alleviate unnecessary regulatory burdens, it is hereby ordered:

Section 1. Purpose. The ever-expanding morass of complicated Federal regulation imposes massive costs on the lives of millions of Americans, creates a substantial restraint on our economic growth and ability to build and innovate, and hampers our global competitiveness. Despite the magnitude of their impact, these measures are often difficult for the average person or business to understand, as they require synthesizing the collective meaning not just of formal regulations but also rules, memoranda, administrative orders, guidance documents, policy statements, and interagency agreements that are not subject to the Administrative Procedure Act, further increasing compliance costs and the risk of costs of non-compliance. It is the policy of my Administration to significantly reduce the private expenditures required to comply with Federal regulations to secure America's economic prosperity and national security and the highest possible quality of life for each citizen. To that end, it is important that for each new regulation issued, at least 10 prior regulations be identified for elimination. This practice is to ensure that the cost of planned regulations is responsibly managed and controlled through a rigorous regulatory budgeting process.

Sec. 2. Policy. It is the policy of the executive branch to be prudent and financially responsible in the expenditure of funds, from both public and private sources, and to alleviate unnecessary regulatory burdens placed on the American people.

Sec. 3. Regulatory Cap for Fiscal Year 2025. (a) Unless prohibited by law, whenever an executive department or agency (agency) publicly proposes for notice and comment or otherwise promulgates a new regulation, it shall identify at least 10 existing regulations to be repealed.

(b) For fiscal year 2025, which is in progress, the heads of all agencies are directed to ensure that the total incremental cost of all new regulations, including repealed regulations, being finalized this year, shall be significantly less than zero, as determined by the Director of the Office of Management and Budget (Director), unless otherwise required by law or instructions from the Director.

(c) In furtherance of the requirement of subsection (a) of this section, any new incremental costs associated with new regulations shall, to the extent permitted by law, be offset by the elimination of existing costs associated with at least 10 prior regulations.

(d) The Director shall provide the heads of agencies with guidance on the implementation of this section. Such guidance shall address, among other things, processes for standardizing the measurement and estimation of regulatory costs; standards for determining what qualifies as new and offsetting regulations; standards for determining the costs of existing regulations that are considered for elimination; processes for accounting for costs in different fiscal years; methods to oversee the issuance of rules with costs offset by savings at different times or different agencies; and emergencies

and other circumstances that might justify individual waivers of the requirements of this section. The Director shall consider phasing in and updating these requirements.

Sec. 4. Annual Regulatory Cost Submissions to the Office of Management and Budget. Beginning with the Regulatory Plans, as required under Executive Order 12866 of September 30, 1993 (Regulatory Planning and Review), as amended, or any successor order for fiscal year 2026, and for each fiscal year thereafter:

(a) The head of each agency shall identify on an aggregated basis, for regulations that increase incremental cost, the offsetting regulations described in section 3(c) of this order, and provide the agency's best approximation of the total costs or savings associated with each new regulation or repealed regulation.

(b) Each regulation approved by the Director during the Presidential budget process shall be included in the Unified Regulatory Agenda required under Executive Order 12866, as amended, or any successor order. Unless otherwise required by law, no regulation shall be added to or removed from the Unified Regulatory Agenda without the approval of the Director. To accomplish the purposes of this order, the Director may also require additions to the Unified Regulatory Agenda and Regulatory Plan.

(c) Unless otherwise required by law, no regulation shall be issued by an agency if it was not included in the most recent version or update of the published Unified Regulatory Agenda as required under Executive Order 12866, as amended, or any successor order, unless the issuance of such regulation was approved in advance in writing by the Director.

(d) During the Presidential budget process, the Director shall identify to agencies a total amount of incremental costs that will be allowed for each agency in issuing new regulations and repealing regulations for each fiscal year after fiscal year 2025. No regulations exceeding the agency's total incremental cost allowance will be permitted in that fiscal year, unless required by law or approved in writing by the Director. The total incremental cost allowance may allow an increase or require a reduction in total regulatory cost.

(e) The Director shall provide the heads of agencies with guidance on the implementation of the requirements in this section.

Sec. 5. Definition. For purposes of this order, the term "regulation" or "rule" means an agency statement of general or particular applicability and future effect designed to implement, interpret, or prescribe law or policy or to describe the procedure or practice requirements of an agency, including, without limitation, regulations, rules, memoranda, administrative orders, guidance documents, policy statements, and interagency agreements, regardless of whether the same were enacted through the processes in the Administrative Procedure Act, but does not include:

(a) regulations issued with respect to a military, national security, homeland security, foreign affairs, or immigration-related function of the United States;

(b) regulations related to agency organization, management, or personnel; or

(c) any other specific regulation or category of regulations exempted by the Director, who shall exempt those regulations or categories of regulations that impose minimal costs or burdens on the private sector or that are requested to be exempted by the Assistant to the President and Chief of Staff or the Assistant to the President and Deputy Chief of Staff for Policy.

Sec. 6. Implementation. (a) The Director is charged with implementing this order, including by providing agencies with updated guidance on implementing the ten-for-one rule described in section 3(a) of this order, including processes for identifying regulations for elimination, determining what constitutes, generally and specifically, a "rule" or "regulation" for purposes of this order, estimating and standardizing regulatory costs, and ensuring

compliance with the Administrative Procedure Act and other applicable laws.

(b) The Director shall revoke OMB Circular No. A-4 of November 9, 2023 (Regulatory Analysis), and all accompanying appendices, guidelines, and documents, and shall reinstate the prior version of Circular A-4, issued on September 17, 2003; and

(c) The Secretary of the Treasury and the Director shall reinstate the Memorandum of Agreement between the Department of the Treasury and the Office of Management and Budget of April 11, 2018, regarding review of tax regulations under Executive Order 12866.

Sec. 7. Severability. If any provision of this order, or the application of any provision to any person or circumstance, is held to be invalid, the remainder of this order and the application of its provisions to any other persons or circumstances shall not be affected thereby.

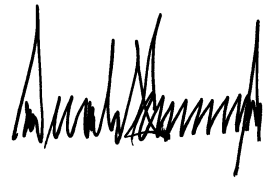
Sec. 8. General Provisions. (a) Nothing in this order shall be construed to impair or otherwise affect:

(i) the authority granted by law to an executive department, agency, or the head thereof; or

(ii) the functions of the Director of the Office of Management and Budget relating to budgetary, administrative, or legislative proposals.

(b) This order shall be implemented consistent with applicable law and subject to the availability of appropriations.

(c) This order is not intended to, and does not, create any right or benefit, substantive or procedural, enforceable at law or in equity by any party against the United States, its departments, agencies, or entities, its officers, employees, or agents, or any other person.



THE WHITE HOUSE,
January 31, 2025.

Proposed Rules

Federal Register

Vol. 90, No. 24

Thursday, February 6, 2025

This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. FAA-2025-0019; Project Identifier MCAI-2023-01218-R]

RIN 2120-AA64

Airworthiness Directives; Leonardo S.p.a. Helicopters

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed rulemaking (NPRM).

SUMMARY: The FAA proposes to adopt a new airworthiness directive (AD) for all Leonardo S.p.a. Model A119 and AW119 MKII helicopters. This proposed AD was prompted by a report of an electrical failure of the starter-generator, due to a rupture of the drive shaft, which resulted in a partial loss of battery power. This proposed AD would require installing a battery discharge detector and revising the existing Rotorcraft Flight Manual (RFM) for the helicopter, as specified in a European Union Aviation Safety Agency (EASA) AD, which is proposed for incorporation by reference. The FAA is proposing this AD to address the unsafe condition on these products.

DATES: The FAA must receive comments on this proposed AD by March 24, 2025.

ADDRESSES: You may send comments, using the procedures found in 14 CFR 11.43 and 11.45, by any of the following methods:

- *Federal eRulemaking Portal:* Go to [regulations.gov](https://www.regulations.gov). Follow the instructions for submitting comments.

- *Fax:* (202) 493-2251.

- *Mail:* U.S. Department of Transportation, Docket Operations, M-30, West Building Ground Floor, Room W12-140, 1200 New Jersey Avenue SE, Washington, DC 20590.

- *Hand Delivery:* Deliver to Mail address above between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

AD Docket: You may examine the AD docket at [regulations.gov](https://www.regulations.gov) under Docket No. FAA-2025-0019; or in person at Docket Operations between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays. The AD docket contains this NPRM, the mandatory continuing airworthiness information (MCAI) any comments received, and other information. The street address for Docket Operations is listed above.

Material Incorporated by Reference:

- For EASA material identified in this proposed AD, contact EASA, Konrad-Adenauer-Ufer 3, 50668 Cologne, Germany; phone: +49 221 8999 000; email: ADS@easa.europa.eu; website: easa.europa.eu. You may find the EASA material on the EASA website at ad.easa.europa.eu.

- You may view this material at the FAA, Office of the Regional Counsel, Southwest Region, 10101 Hillwood Parkway, Room 6N-321, Fort Worth, TX 76177. For information on the availability of this material at the FAA, call (817) 222-5110. It is also available at [regulations.gov](https://www.regulations.gov) under Docket No. FAA-2025-0019.

FOR FURTHER INFORMATION CONTACT: Dan McCully, Aviation Safety Engineer, FAA, 1600 Stewart Avenue, Suite 410, Westbury, NY 11590; phone: (404) 474-5548; email: william.mccully@faa.gov.

SUPPLEMENTARY INFORMATION:

Comments Invited

The FAA invites you to send any written relevant data, views, or arguments about this proposal. Send your comments to an address listed under **ADDRESSES**. Include “Docket No. FAA-2025-0019; Project Identifier MCAI-2023-01218-R” at the beginning of your comments. The most helpful comments reference a specific portion of the proposal, explain the reason for any recommended change, and include supporting data. The FAA will consider all comments received by the closing date and may amend this proposal because of those comments.

Except for Confidential Business Information (CBI) as described in the following paragraph, and other information as described in 14 CFR 11.35, the FAA will post all comments received, without change, to [regulations.gov](https://www.regulations.gov), including any personal information you provide. The agency will also post a report summarizing each

substantive verbal contact received about this NPRM.

Confidential Business Information

CBI is commercial or financial information that is both customarily and actually treated as private by its owner. Under the Freedom of Information Act (FOIA) (5 U.S.C. 552), CBI is exempt from public disclosure. If your comments responsive to this NPRM contain commercial or financial information that is customarily treated as private, that you actually treat as private, and that is relevant or responsive to this NPRM, it is important that you clearly designate the submitted comments as CBI. Please mark each page of your submission containing CBI as “PROPIN.” The FAA will treat such marked submissions as confidential under the FOIA, and they will not be placed in the public docket of this NPRM. Submissions containing CBI should be sent to Dan McCully, Aviation Safety Engineer, FAA, 1600 Stewart Avenue, Suite 410, Westbury, NY 11590; phone: (404) 474-5548; email: william.mccully@faa.gov. Any commentary that the FAA receives that is not specifically designated as CBI will be placed in the public docket for this rulemaking.

Background

EASA, which is the Technical Agent for the Member States of the European Union, has issued EASA AD 2023-0210, dated November 27, 2023 (EASA AD 2023-0210) (also referred to as the MCAI), to correct an unsafe condition on Leonardo S.p.A. Model A119 and AW119MKII helicopters. The MCAI states an electrical failure of a starter-generator occurred, which was caused by a rupture of the drive shaft. The MCAI further states that this failure was not detected by the generator control unit, which resulted in a partial loss of battery power. This condition, if not addressed, could lead to complete loss of electrical power and subsequent loss control of the helicopter.

The FAA is proposing this AD to address the unsafe condition on these products. You may examine the MCAI in the AD docket at [regulations.gov](https://www.regulations.gov) under Docket No. FAA-2025-0019.

Material Incorporated by Reference Under 1 CFR Part 51

EASA AD 2023-0210 requires installing a battery discharge detector

and amending the existing RFM for the helicopter by incorporating the RFM revision identified within, as applicable by helicopter model and serial number. The RFM revision includes revising the Emergency and Malfunction Procedures by updating “Failure of the generator and d.c. bus” information and adding “Battery discharging” information.

This material is reasonably available because the interested parties have access to it through their normal course of business or by the means identified in the **ADDRESSES** section.

FAA’s Determination

These products have been approved by the aviation authority of another country and are approved for operation in the United States. Pursuant to the FAA’s bilateral agreement with this State of Design Authority, it has notified the FAA of the unsafe condition described in the MCAI referenced above. The FAA is issuing this NPRM after determining that the unsafe condition described previously is likely to exist or develop on other products of these same type designs.

Proposed AD Requirements in This NPRM

This proposed AD would require accomplishing the actions specified in EASA AD 2023–0210, described previously, as incorporated by reference, except for any differences identified as exceptions in the regulatory text of this proposed AD and except as discussed under “Differences Between this Proposed AD and the MCAI.”

This proposed AD would also require revising the existing RFM for the helicopter. Revising the existing RFM for the helicopter may be performed by the owner/operator (pilot) holding at least a private pilot certificate and must be entered into the aircraft records showing compliance with this action in accordance with 14 CFR 43.9(a) and 91.417(a)(2)(v). The pilot may perform this action because it only involves revising the existing RFM by inserting pages, which is not considered a maintenance action.

Explanation of Required Compliance Information

In the FAA’s ongoing efforts to improve the efficiency of the AD process, the FAA developed a process to use some civil aviation authority (CAA) ADs as the primary source of information for compliance with requirements for corresponding FAA ADs. The FAA has been coordinating this process with manufacturers and CAAs. As a result, the FAA proposes to

incorporate EASA AD 2023–0210 by reference in the FAA final rule. This proposed AD would, therefore, require compliance with EASA AD 2023–0210 in its entirety through that incorporation, except for any differences identified as exceptions in the regulatory text of this proposed AD. Using common terms that are the same as the heading of a particular section in EASA AD 2023–0210 does not mean that operators need comply only with that section. For example, where the AD requirement refers to “all required actions and compliance times,” compliance with this AD requirement is not limited to the section titled “Required Action(s) and Compliance Time(s)” in EASA AD 2023–0210. Material referenced in EASA AD 2023–0210 for compliance will be available at *regulations.gov* under Docket No. FAA–2025–0019 after the FAA final rule is published.

Differences Between This Proposed AD and the MCAI

For Model AW119 MKII helicopters modified by STC SR03280NY, the material referenced in EASA AD 2023–0210 specifies contacting the STC holder, whereas this proposed AD would require installing a battery discharge detector in accordance with a method approved by the FAA.

The MCAI requires operators to “inform all flight crew” of the revisions to the RFM, and thereafter to “operate the helicopter accordingly.” However, this proposed AD would not specifically require those actions as those actions are already required by FAA regulations. FAA regulations require operators furnish to pilots any changes to the RFM (for example, 14 CFR 135.21), and to ensure the pilots are familiar with the RFM (for example, 14 CFR 91.505). As with any other flight crew training requirement, training on the updated RFM content is tracked by the operators and recorded in each pilot’s training record, which is available for the FAA to review. FAA regulations also require pilots to follow the procedures in the existing RFM including all updates. Therefore, including a requirement in this AD to inform the flight crew and operate the helicopter according to the revised RFM would be redundant and unnecessary.

Further, compliance with such requirements in an AD is impracticable to demonstrate or track on an ongoing basis; therefore, a requirement to operate the aircraft in such a manner is unenforceable. Nonetheless, the FAA recommends that flight crews of the helicopters listed in the applicability operate in accordance with the revised

emergency procedures proposed by this AD.

Costs of Compliance

The FAA estimates that this AD, if adopted as proposed, would affect 192 helicopters of U.S. registry. Labor costs are estimated at \$85 per work-hour. Based on these numbers, the FAA estimates the following costs to comply with this proposed AD.

For Model AW119 MKII helicopters modified by STC SR03280NY, the FAA has no data to provide cost estimates for installing a battery discharge detector. For all other helicopters, installing a battery discharge detector would take up to 10 work-hours and parts would cost \$1,772 for an estimated cost of \$2,622 per helicopter and \$503,424 for the U.S. fleet. Revising the existing RFM for the helicopter would take 1 work-hour for an estimated cost of \$85 per helicopter and \$16,320 for the U.S. fleet.

The FAA has included all known costs in its cost estimate. According to the manufacturer, however, some of the costs of this proposed AD may be covered under warranty, thereby reducing the cost impact on affected operators.

Authority for This Rulemaking

Title 49 of the United States Code specifies the FAA’s authority to issue rules on aviation safety. Subtitle I, section 106, describes the authority of the FAA Administrator. Subtitle VII: Aviation Programs, describes in more detail the scope of the Agency’s authority.

The FAA is issuing this rulemaking under the authority described in Subtitle VII, Part A, Subpart III, Section 44701: General requirements. Under that section, Congress charges the FAA with promoting safe flight of civil aircraft in air commerce by prescribing regulations for practices, methods, and procedures the Administrator finds necessary for safety in air commerce. This regulation is within the scope of that authority because it addresses an unsafe condition that is likely to exist or develop on products identified in this rulemaking action.

Regulatory Findings

The FAA determined that this proposed AD would not have federalism implications under Executive Order 13132. This proposed AD would not have a substantial direct effect on the States, on the relationship between the national Government and the States, or on the distribution of power and responsibilities among the various levels of government.

For the reasons discussed above, I certify this proposed regulation:

- (1) Is not a “significant regulatory action” under Executive Order 12866,
- (2) Would not affect intrastate aviation in Alaska, and
- (3) Would not have a significant economic impact, positive or negative, on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 39

Air transportation, Aircraft, Aviation safety, Incorporation by reference, Safety.

The Proposed Amendment

Accordingly, under the authority delegated to me by the Administrator, the FAA proposes to amend 14 CFR part 39 as follows:

PART 39—AIRWORTHINESS DIRECTIVES

- 1. The authority citation for part 39 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40113, 44701.

§ 39.13 [Amended]

- 2. The FAA amends § 39.13 by adding the following new airworthiness directive:

Leonardo S.p.a.: Docket No. FAA–2025–0019; Project Identifier MCAI–2023–01218–R.

(a) Comments Due Date

The FAA must receive comments on this airworthiness directive (AD) by March 24, 2025.

(b) Affected ADs

None.

(c) Applicability

This AD applies to Leonardo S.p.a. Model A119 and AW119 MKII helicopters, certificated in any category.

(d) Subject

Joint Aircraft Service Component (JASC) Code: 2432, Battery/charger system.

(e) Unsafe Condition

This AD was prompted by a report of an electrical failure of the starter-generator, due to a rupture of the drive shaft, which resulted in a partial loss of battery power. The FAA is issuing this AD to prevent loss of battery power. The unsafe condition, if not addressed, could lead to complete loss of electrical power, and subsequent loss control of the helicopter.

(f) Compliance

Comply with this AD within the compliance times specified, unless already done.

(g) Requirements

- (1) Except as specified in paragraphs (h) and (i) of this AD: Comply with all required

actions and compliance times specified in, and in accordance with, European Union Aviation Safety Agency AD 2023–0210, dated November 27, 2023 (EASA AD 2023–0210).

(2) The owner/operator (pilot) holding at least a private pilot certificate may revise the existing Rotorcraft Flight Manual for the helicopter and must enter compliance with this requirement into the helicopter maintenance records in accordance with 14 CFR 43.9(a) and 14 CFR 91.417(a)(2)(v). The record must be maintained as required by 14 CFR 91.417, 121.380, or 135.439.

(h) Exceptions to EASA AD 2023–0210

(1) Where EASA AD 2023–0210 refers to its effective date, this AD requires using the effective date of this AD.

(2) Where the material referenced in EASA AD 2023–0210 specifies contacting the STC holder for Model AW119 MKII helicopters modified by STC SR03280NY, this AD requires installing a battery discharge detector in accordance with a method approved by the Manager, International Validation Branch, FAA.

(3) Where the material referenced in EASA AD 2023–0210 specifies, by means of existing hardware, this AD requires airworthy hardware.

(4) Where the material referenced in EASA AD 2023–0210 specifies to “retain hardware,” this AD requires replacing that text with, “retain only airworthy hardware.”

(5) Where paragraph (2) of EASA AD 2023–0210 specifies to “inform all flight crews and, thereafter, operate the helicopter accordingly,” this AD does not require those actions.

(6) Where paragraph (3) of EASA AD 2023–0210 states “which includes the same content as,” this AD requires replacing that text with “with information identical to that in the “Battery discharging” (BATT DISCH) and “Failure of the generator and d.c. bus” (DC GEN) procedures of the Emergency Procedures section of.”

(7) This AD does not adopt the “Remarks” section of EASA AD 2023–0210.

(i) No Reporting Requirement

Although the material referenced in EASA AD 2023–0210 specifies to submit certain information to the manufacturer, this AD does not include that requirement.

(j) Alternative Methods of Compliance (AMOCs)

(1) The Manager, International Validation Branch, FAA, has the authority to approve AMOCs for this AD, if requested using the procedures found in 14 CFR 39.19. In accordance with 14 CFR 39.19, send your request to your principal inspector or local Flight Standards District Office, as appropriate. If sending information directly to the manager of the International Validation Branch, send it to the attention of the person identified in paragraph (k) of this AD. Information may be emailed to: AMOC@faa.gov.

(2) Before using any approved AMOC, notify your appropriate principal inspector, or lacking a principal inspector, the manager of the local flight standards district office/certificate holding district office.

(k) Additional Information

For more information about this AD, contact Dan McCully, Aviation Safety Engineer, FAA, 1600 Stewart Avenue, Suite 410, Westbury, NY 11590; phone: (404) 474–5548; email: william.mccully@faa.gov.

(l) Material Incorporated by Reference

(1) The Director of the Federal Register approved the incorporation by reference of the material listed in this paragraph under 5 U.S.C. 552(a) and 1 CFR part 51.

(2) You must use this material as applicable to do the actions required by this AD, unless this AD specifies otherwise.

(i) European Union Aviation Safety Agency (EASA) AD 2023–0210, dated November 27, 2023.

(ii) [Reserved]

(3) For EASA material identified in this AD, contact EASA, Konrad-Adenauer-Ufer 3, 50668 Cologne, Germany; phone: +49 221 8999 000; email: ADs@easa.europa.eu; website: easa.europa.eu. You may find the EASA material on the EASA website at ad.easa.europa.eu.

(4) You may view this material at the FAA, Office of the Regional Counsel, Southwest Region, 10101 Hillwood Pkwy., Room 6N–321, Fort Worth, TX 76177. For information on the availability of this material at the FAA, call (817) 222–5110.

(5) You may view this material at the National Archives and Records Administration (NARA). For information on the availability of this material at NARA, visit www.archives.gov/federal-register/cfr/ibr-locations or email fr.inspection@nara.gov.

Issued on January 30, 2025.

Victor Wicklund,

Deputy Director, Compliance & Airworthiness Division, Aircraft Certification Service.

[FR Doc. 2025–02250 Filed 2–5–25; 8:45 am]

BILLING CODE 4910–13–P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Docket No. FAA–2025–0174; Airspace Docket No. 25–ASW–1]

RIN 2120–AA66

Amendment of Jet Route J–96 in the Vicinity of Cimarron, NM

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed rulemaking (NPRM).

SUMMARY: This action proposes to remove a segment of Jet Route J–96 between the Cimarron, NM (CIM), Very High Frequency Omnidirectional Range (VOR)/Tactical Air Navigation (VORTAC) and the Garden City, KS (GCK), VORTAC navigational aids (NAVAID). The FAA is proposing this action due to the Cimarron VORTAC

radials between 045° and 055°, stated in degrees magnetic (M) north, that make up the route segment east of Cimarron, NM, being unusable since 2020.

DATES: Comments must be received on or before March 24, 2025.

ADDRESSES: Send comments identified by FAA Docket No. FAA-2025-0174 and Airspace Docket No. 25-ASW-1 using any of the following methods:

* *Federal eRulemaking Portal:* Go to www.regulations.gov and follow the online instructions for sending your comments electronically.

* *Mail:* Send comments to Docket Operations, M-30; U.S. Department of Transportation, 1200 New Jersey Avenue SE, Room W12-140, West Building Ground Floor, Washington, DC 20590-0001.

* *Hand Delivery or Courier:* Take comments to Docket Operations in Room W12-140 of the West Building Ground Floor at 1200 New Jersey Avenue SE, Washington, DC, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

* *Fax:* Fax comments to Docket Operations at (202) 493-2251.

Docket: Background documents or comments received may be read at www.regulations.gov at any time. Follow the online instructions for accessing the docket or go to the Docket Operations in Room W12-140 of the West Building Ground Floor at 1200 New Jersey Avenue SE, Washington, DC, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

FAA Order JO 7400.11J, Airspace Designations and Reporting Points, and subsequent amendments can be viewed online at www.faa.gov/air_traffic/publications/. You may also contact the Rules and Regulations Group, Policy Directorate, Federal Aviation Administration, 600 Independence Avenue SW, Washington, DC 20597; telephone: (202) 267-8783.

FOR FURTHER INFORMATION CONTACT: Colby Abbott, Rules and Regulations Group, Policy Directorate, Federal Aviation Administration, 600 Independence Avenue SW, Washington, DC 20597; telephone: (202) 267-8783.

SUPPLEMENTARY INFORMATION:

Authority for This Rulemaking

The FAA's authority to issue rules regarding aviation safety is found in Title 49 of the United States Code. Subtitle I, Section 106 describes the authority of the FAA Administrator. Subtitle VII, Aviation Programs, describes in more detail the scope of the agency's authority. This rulemaking is promulgated under the authority described in Subtitle VII, Part A,

Subpart I, Section 40103. Under that section, the FAA is charged with prescribing regulations to assign the use of the airspace necessary to ensure the safety of aircraft and the efficient use of airspace. This regulation is within the scope of that authority as it would modify the National Airspace System as necessary to preserve the safe and efficient flow of air traffic.

Comments Invited

The FAA invites interested persons to participate in this rulemaking by submitting written comments, data, or views. Comments are specifically invited on the overall regulatory, aeronautical, economic, environmental, and energy-related aspects of the proposal. The most helpful comments reference a specific portion of the proposal, explain the reason for any recommended change, and include supporting data. To ensure the docket does not contain duplicate comments, commenters should submit only one time if comments are filed electronically, or commenters should send only one copy of written comments if comments are filed in writing.

The FAA will file in the docket all comments it receives, as well as a report summarizing each substantive public contact with FAA personnel concerning this proposed rulemaking. Before acting on this proposal, the FAA will consider all comments it receives on or before the closing date for comments. The FAA will consider comments filed after the comment period has closed if it is possible to do so without incurring expense or delay. The FAA may change this proposal in light of the comments it receives.

Privacy: In accordance with 5 U.S.C. 553(c), DOT solicits comments from the public to better inform its rulemaking process. DOT posts these comments, without edit, including any personal information the commenter provides, to www.regulations.gov, as described in the system of records notice (DOT/ALL-14 FDMS), which can be reviewed at www.dot.gov/privacy.

Availability of Rulemaking Documents

An electronic copy of this document may be downloaded through the internet at www.regulations.gov. Recently published rulemaking documents can also be accessed through the FAA's web page at www.faa.gov/air_traffic/publications/airspace_amendments/.

You may review the public docket containing the proposal, any comments received and any final disposition in person in the Dockets Operations office

(see **ADDRESSES** section for address, phone number, and hours of operations). An informal docket may also be examined during normal business hours at the office of the Operations Support Group, Central Service Center, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177.

Incorporation by Reference

Jet Routes are published in paragraph 2004 of FAA Order JO 7400.11, Airspace Designations and Reporting Points, which is incorporated by reference in 14 CFR 71.1 on an annual basis. This document proposes to amend the current version of that order, FAA Order JO 7400.11J, dated July 31, 2024, and effective September 15, 2024. These updates would be published in the next update to FAA Order JO 7400.11. That order is publicly available as listed in the **ADDRESSES** section of this document.

FAA Order JO 7400.11J lists Class A, B, C, D, and E airspace areas, air traffic service routes, and reporting points.

Background

The Cimarron, NM, VORTAC radials between 045°(M) and 055°(M), that support the route segment between the Cimarron and Garden City, KS, VORTACs, have been unusable since 2020. Water intrusion has created issues with the underground equipment and structures supporting the Cimarron VORTAC, resulting in the outage of radials that emanate from the VORTAC. A Flight Data Center (FDC) Notice to Air Missions (NOTAM) has been published since 2020 identifying the unusable Cimarron VORTAC radials impacting the J-96 segment between the Cimarron VORTAC and Garden City VORTAC.

The FAA has attempted to restore the unusable Cimarron VORTAC radials, as recent as August 2024, with no success. The physical location of the equipment is challenging for the FAA technicians conducting repairs to access because there are large rocks in proximity to the equipment that makes site excavation difficult. Further, the FAA estimated the cost to "dopplerize" the VOR to sufficiently restore the unusable radials at three million dollars. Since most aircraft operating in the Class A airspace altitude stratum are Area Navigation (RNAV) equipped and the J-96 route segment between the Cimarron and Garden City VORTACs has been unusable since 2020, the FAA believes removing the affected route segment would not adversely impact users.

As a result of the proposed amendment to J-96, the jet route would have a gap between the Cimarron and Garden City VORTACs. To address the

gap between the Cimarron and Garden City VORTACs, instrument flight rules (IFR) traffic could use adjacent Jet Routes J-18 and J-110 or request air traffic control radar vectors to fly around or through the affected area. Additionally, IFR pilots with RNAV-equipped aircraft could also navigate point-to-point using the existing fixes that will remain in place to support continued operations through the affected area.

The Proposal

The FAA is proposing an amendment to 14 CFR part 71 by amending Jet Route J-96 due to the Cimarron VORTAC radials between 045°(M) and 055°(M), that support the route segment between the Cimarron, NM, and Garden City, KS, VORTACs being unusable since 2020. The proposed jet route action is described below.

J-96: J-96 currently extends between the Los Angeles, CA, VORTAC and the Joliet, IL, VOR/Distance Measuring Equipment (VOR/DME). The FAA proposes to remove the airway segment between the Cimarron, NM, VORTAC and the Garden City, KS, VORTAC. As amended, the airway would be changed to extend between the Los Angeles VORTAC and the Cimarron VORTAC and between the Garden City VORTAC and the Joliet VOR/DME.

The NAVAID radials listed in the J-96 airway description in the regulatory text of this notice of proposed rulemaking are unchanged and stated in degrees True north.

Regulatory Notices and Analyses

The FAA has determined that this proposed regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore: (1) is not a “significant regulatory action” under Executive Order 12866; (2) is not a “significant rule” under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this proposed rule, when promulgated, would not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

Environmental Review

This proposal will be subject to an environmental analysis in accordance with FAA Order 1050.1F, “Environmental Impacts: Policies and Procedures” prior to any FAA final regulatory action.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration

proposes to amend 14 CFR part 71 as follows:

PART 71—DESIGNATION OF CLASS A, B, C, D, AND E AIRSPACE AREAS; AIR TRAFFIC SERVICE ROUTES; AND REPORTING POINTS

■ 1. The authority citation for 14 CFR part 71 continues to read as follows:

Authority: 49 U.S.C. 106(f); 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

§ 71.1 [Amended]

■ 2. The incorporation by reference in 14 CFR 71.1 of FAA Order JO 7400.11J, Airspace Designations and Reporting Points, dated July 31, 2024, and effective September 15, 2024, is amended as follows:

Paragraph 2004 Jet Routes.

* * * * *

J-96 [Amended]

From Los Angeles, CA; Paradise, CA; INT Paradise 093° and Parker, CA, 261° radials; Parker; Drake, AZ; Gallup, NM; to Cimarron, NM. From Garden City, KS; Salina, KS; Kirksville, MO; Peoria, IL; to Joliet, IL.

* * * * *

Issued in Washington, DC, on January 31, 2025.

Brian Eric Konie,

Manager (A), Rules and Regulations Group.

[FR Doc. 2025–02281 Filed 2–5–25; 8:45 am]

BILLING CODE 4910–13–P

Notices

Federal Register

Vol. 90, No. 24

Thursday, February 6, 2025

This section of the FEDERAL REGISTER contains documents other than rules or proposed rules that are applicable to the public. Notices of hearings and investigations, committee meetings, agency decisions and rulings, delegations of authority, filing of petitions and applications and agency statements of organization and functions are examples of documents appearing in this section.

DEPARTMENT OF COMMERCE

International Trade Administration

[A-570-092]

Mattresses From the People's Republic of China: Final Results of Expedited Sunset Review of Antidumping Duty Order

AGENCY: Enforcement and Compliance, International Trade Administration, Department of Commerce.

SUMMARY: As a result of this expedited sunset review, the U.S. Department of Commerce (Commerce) finds that revocation of the antidumping duty (AD) order on mattresses from the People's Republic of China (China) would be likely to lead to the continuation or recurrence of dumping at the dumping margins identified in the "Final Results of Review" section of this notice.

DATES: Applicable February 6, 2025.

FOR FURTHER INFORMATION CONTACT: Thomas Martin, AD/CVD Operations, Office IV, Enforcement and Compliance, International Trade Administration, U.S. Department of Commerce, 1401 Constitution Avenue NW, Washington, DC 20230; telephone: (202) 482-3299.

SUPPLEMENTARY INFORMATION:

Background

On November 4, 2024, Commerce published the notice of initiation of the sunset reviews of the *Order*,¹ pursuant to section 751(c) of the Tariff Act of 1930, as amended (the Act).² On November 19, 2024, Commerce received a notice of intent to participate from Brooklyn Bedding LLC; Carpenter Company; Corsicana Mattress Company; Future Foam, Inc.; Kolcraft Enterprises Inc.; Leggett & Platt, Incorporated;

Setera Simmons Bedding, LLC; Southerland Inc; Tempur Sealy International, Inc.; the International Brotherhood of Teamsters; and the United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union, AFL-CIO (USW) (collectively, the petitioners), a group of domestic interested parties, within the 15-day period specified in 19 CFR 351.218(d)(1)(i).³ The petitioners claimed interested party status under sections 771(9)(C) and (D) of the Act, as certified unions and producers of the domestic like product in the United States.⁴

On December 4, 2024, the petitioners filed an adequate substantive response within the deadline specified in 19 CFR 351.218(d)(3)(i).⁵ Commerce did not receive a substantive response from any respondent interested party. On December 26, 2024, Commerce notified the U.S. International Trade Commission (ITC) that it did not receive an adequate substantive response from respondent interested parties.⁶ As a result, pursuant to section 751(c)(3)(A) of the Act and 19 CFR 351.218(e)(1)(ii)(C)(2), Commerce conducted an expedited (120-day) sunset review of the *Order*.

Scope of the Order

The merchandise covered by the *Order* is mattresses from China. For a complete description of the scope of the *Order*, see the Issues and Decision Memorandum.⁷

Analysis of Comments Received

A complete discussion of all issues raised in this sunset review, including the likelihood of the continuation or recurrence of dumping and the magnitude of the margins likely to prevail if the *Order* was to be revoked,

³ See Petitioners' Letter, "Notice of Intent to Participate," dated November 19, 2024.

⁴ *Id.* at 2-3.

⁵ See Petitioners' Letter, "Substantive Response to Notice of Initiation of Five-Year (Sunset) Reviews of the Antidumping Duty Order," dated December 4, 2024.

⁶ See Commerce's Letter, "Sunset Reviews Initiated on November 4, 2024," dated December 26, 2024.

⁷ See Memorandum, "Issues and Decision Memorandum for the Final Results of the Expedited Sunset Review of the Antidumping Duty Order on Mattresses from the People's Republic of China" dated concurrently with, and hereby adopted by, this notice (Issues and Decision Memorandum).

is provided in the Issues and Decision Memorandum. A list of the topics discussed in the Issues and Decision Memorandum is included as an appendix to this notice. The Issues and Decision Memorandum is a public document and is on file electronically via Enforcement and Compliance's Antidumping and Countervailing Duty Centralized Electronic Service System (ACCESS). ACCESS is available to registered users at <http://access.trade.gov>. In addition, a complete version of the Issues and Decision Memorandum can be accessed at <http://access.trade.gov/public/FRNotices/ListLayout.aspx>.

Final Results of Sunset Review

Pursuant to sections 751(c)(1), and 752(c)(1) and (3) of the Act, Commerce determines that revocation of the *Order* would be likely to lead to the continuation or recurrence of dumping. We determine that the weighted-average dumping margin likely to prevail would be up to 1,731.75 percent.⁸

Administrative Protective Order (APO)

This notice serves as the only reminder to parties subject to APO of their responsibility concerning the disposition of proprietary information disclosed under APO in accordance with 19 CFR 351.305(a)(3). Timely written notification of return/destruction of APO materials or conversion to judicial protective order is hereby requested. Failure to comply with the regulations and terms of an APO is a sanctionable violation.

Notification to Interested Parties

We are issuing and publishing these final results in accordance with sections 751(c), 752(c), and 777(i)(1) of the Act, and 19 CFR 351.221(c)(5)(ii).

Dated: January 30, 2025.

Abdelali Elouaradia,

Acting Assistant Secretary for Enforcement and Compliance.

Appendix

List of Topics Discussed in the Issues and Decision Memorandum

- I. Summary
- II. Background
- III. Scope of the *Order*
- IV. History of the *Order*
- V. Legal Framework
- VI. Discussion of the Issues

⁸ *Id.* at 3.

¹ See *Mattresses From the People's Republic of China: Antidumping Duty Order*, 84 FR 68395 (December 16, 2019) (*Order*).

² See *Initiation of Five-Year (Sunset) Reviews*, 89 FR 87543 (November 4, 2024).

1. Likelihood of Continuation or Recurrence of Dumping
 2. Magnitude of the Margins of Dumping Likely to Prevail
- VII. Final Results of Sunset Review
VIII. Recommendation

[FR Doc. 2025–02299 Filed 2–5–25; 8:45 am]

BILLING CODE 3510–DS–P

DEPARTMENT OF COMMERCE

National Oceanic and Atmospheric Administration

[RTID 0648–XE651]

Pacific Fishery Management Council; Public Meeting

AGENCY: National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

ACTION: Notice of public meeting (online).

SUMMARY: The Pacific Fishery Management Council (Pacific Council) will hold an online meeting of its Ad Hoc Highly Migratory Species (HMS) Fisheries Innovation Workgroup (FIW) to discuss procedures to facilitate the development of new HMS gears and achieve the goals of the HMS Roadmap. This meeting is open to the public.

DATES: The online meeting will be held Thursday, February 27, 2025, from 1 p.m. to 5 p.m., Pacific Standard Time, or until business for the day has been completed.

ADDRESSES: The meeting will be held online. Specific meeting information, including directions on how to join the meeting and system requirements will be provided in the meeting announcement on the Pacific Council's website (see www.pcouncil.org). You may send an email to Mr. Kris Kleinschmidt (kris.kleinschmidt@noaa.gov) or contact him at 503–820–2412 for technical assistance.

Council address: Pacific Fishery Management Council, 7700 NE Ambassador Place, Suite 101, Portland, OR 97220–1384.

FOR FURTHER INFORMATION CONTACT: Kerry Griffin, Pacific Council; telephone: (503) 820–2409.

SUPPLEMENTARY INFORMATION: The purpose of this meeting is to support the objective of identifying new and/or innovative HMS fishing gears, by identifying approaches to developing and refining the Pacific Council's exempted fishing permit process. The FIW will also review the draft HMS Roadmap and may develop a supplemental report for consideration at the Pacific Council's March meeting.

Other considerations that may support this purpose will also be discussed. A meeting agenda will be posted to the Pacific Council's website in advance of the meeting.

Although non-emergency issues not contained in the meeting agenda may be discussed, those issues may not be the subject of formal action during this meeting. Action will be restricted to those issues specifically listed in this document and any issues arising after publication of this document that require emergency action under section 305(c) of the Magnuson-Stevens Fishery Conservation and Management Act, provided the public has been notified of the intent to take final action to address the emergency.

Special Accommodations

Requests for sign language interpretation or other auxiliary aids should be directed to Mr. Kris Kleinschmidt (kris.kleinschmidt@noaa.gov; (503) 820–2412) at least 10 days prior to the meeting date.

Authority: 16 U.S.C. 1801 *et seq.*

Dated: February 3, 2025.

Rey Israel Marquez,

Acting Deputy Director, Office of Sustainable Fisheries, National Marine Fisheries Service.

[FR Doc. 2025–02312 Filed 2–5–25; 8:45 am]

BILLING CODE 3510–22–P

DEPARTMENT OF COMMERCE

National Oceanic and Atmospheric Administration

[RTID 0648–XE648]

Pacific Fishery Management Council; Public Meeting

AGENCY: National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

ACTION: Notice of public meeting.

SUMMARY: The Pacific Fishery Management Council's (Pacific Council) Habitat Committee (HC) will hold an online public meeting.

DATES: The online meeting will be held Tuesday, February 25 and Wednesday, February 26, 2025, from 8:30 a.m. to 5 p.m., Pacific Time each day, or until business for the day has been completed.

ADDRESSES: This meeting will be held online. Specific meeting information, including a proposed agenda and instructions on how to attend the meeting and system requirements, will be provided in the meeting announcement on the Pacific Council's

website (see www.pcouncil.org). You may send an email to Mr. Kris Kleinschmidt (kris.kleinschmidt@noaa.gov) or contact him at (503) 820–2412 for technical assistance.

Council address: Pacific Fishery Management Council, 7700 NE Ambassador Place, Suite 101, Portland, OR 97220–1384.

FOR FURTHER INFORMATION CONTACT:

Kerry Griffin, Staff Officer, Pacific Council; telephone: (503) 820–2409.

SUPPLEMENTARY INFORMATION: The purpose of this online meeting is for the HC to consider items on the Pacific Council's March meeting agenda and to prepare supplemental reports as necessary. Topics will include current habitat issues, fishing regulation changes at Cordell Bank (California), Marine Planning, the California Current Ecosystem Status Report & Science Review, and other topics as necessary.

Although non-emergency issues not contained in the meeting agenda may be discussed, those issues may not be the subject of formal action during this meeting. Action will be restricted to those issues specifically listed in this document and any issues arising after publication of this document that require emergency action under section 305(c) of the Magnuson-Stevens Fishery Conservation and Management Act, provided the public has been notified of the intent to take final action to address the emergency.

Special Accommodations

Requests for sign language interpretation or other auxiliary aids should be directed to Mr. Kris Kleinschmidt (kris.kleinschmidt@noaa.gov; (503) 820–2412) at least 10 days prior to the meeting date.

Dated: February 3, 2025.

Rey Israel Marquez,

Acting Deputy Director, Office of Sustainable Fisheries, National Marine Fisheries Service.

[FR Doc. 2025–02309 Filed 2–5–25; 8:45 am]

BILLING CODE 3510–22–P

COMMODITY FUTURES TRADING COMMISSION

Agency Information Collection Activities: Notice of Intent To Renew Collection 3038–0084: Regulations Establishing and Governing the Duties of Swap Dealers and Major Swap Participants

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice.

SUMMARY: The Commodity Futures Trading Commission ("Commission" or

“CFTC”) is announcing an opportunity for public comments on the proposed renewal of a collection of certain information by the agency. Under the Paperwork Reduction Act (“PRA”), Federal agencies are required to publish notice in the **Federal Register** concerning each proposed collection of information, including each proposed renewal of an existing collection of information, and to allow 60 days for public comment in response to the notice. This notice solicits comments on the collection of information mandated by Commission regulations 23.600 (Risk Management Program for Swap Dealers and Major Swap Participants), 23.601 (Monitoring of Position Limits), 23.602 (Diligent Supervision), 23.603 (Business Continuity and Disaster Recovery), 23.606 (General Information: Availability for Disclosure and Inspection), and 23.607 (Antitrust Considerations).

DATES: Comments must be submitted on or before April 7, 2025.

ADDRESSES: You may submit comments, identified by “OMB Control No. 3038–0084” by any of the following methods:

- The CFTC Website, at <https://comments.cftc.gov/>. Follow the instructions for submitting comments through the website.

- *Mail:* Christopher Kirkpatrick, Secretary of the Commission, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581.

- *Delivery/Courier:* Same as Mail above.

Please submit your comments using only one method. All comments must be submitted in English, or if not, accompanied by an English translation. Comments will be posted as received to <https://www.cftc.gov>.

FOR FURTHER INFORMATION CONTACT:

Catherine Brescia, Attorney Advisor, Market Participants Division, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581; (202) 418–6236; email: cbrescia@cftc.gov.

SUPPLEMENTARY INFORMATION: Under the PRA, 44 U.S.C. 3501 *et seq.*, Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. “Collection of Information” is defined in 44 U.S.C. 3502(3) and 5 CFR 1320.3 and includes agency requests or requirements that members of the public submit reports, keep records, or provide information to a third party. Section 3506(c)(2)(A) of the PRA, 44 U.S.C.

3506(c)(2)(A), requires Federal agencies to provide a 60-day notice in the **Federal Register** concerning each proposed collection of information, including each proposed renewal of an existing collection of information, before submitting the collection to OMB for approval. To comply with this requirement, the Commission is publishing a notice of the proposed renewal of the existing collection of information listed below. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.¹

Title: Regulations Establishing and Governing the Duties of Swap Dealers and Major Swap Participants, OMB Control Number 3038–0084. This is a request for a renewal of a currently approved information collection.

Abstract: On April 3, 2012,² the Commission adopted Commission regulations 23.600 (Risk Management Program for Swap Dealers and Major Swap Participants), 23.601 (Monitoring of Position Limits), 23.602 (Diligent Supervision), 23.603 (Business Continuity and Disaster Recovery), 23.606 (General Information: Availability for Disclosure and Inspection), and 23.607 (Antitrust Considerations)³ pursuant to section 4s(j)⁴ of the Commodity Exchange Act (CEA). The above regulations adopted by the Commission require, among other things, swap dealers (SDs)⁵ and major swap participants (MSPs)⁶ to: (1) develop robust and professional risk management systems adequate for managing the day-to-day business of the SD or MSP; (2) monitor its trading in swaps to prevent violations of applicable position limits; (3) disclose to the Commission and to the prudential regulator for the SD or MSP, as applicable, information concerning (A) terms and condition of its swaps, (B) swap trading operations, mechanisms, and practices, (C) financial integrity protections relating to swaps, and (D) other information relevant to its trading in swaps; and (4) establish and enforce internal systems and procedures to obtain any necessary information

needed to perform their duties and to provide such information to the Commission and any applicable prudential regulator. The Commission believes that the information collection obligations imposed by the above regulations are essential to ensuring that SDs and MSPs maintain adequate and effective risk management.

With respect to the collection of information, the CFTC invites comments on:

- Whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information will have a practical use;

- The accuracy of the Commission’s estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

- Ways to enhance the quality, usefulness, and clarity of the information to be collected; and

- Ways to minimize the burden of collection of information on those who are to respond, including using appropriate automated electronic, mechanical, or other technological collection techniques or other forms of information technology, *e.g.*, permitting electronic submission of responses.

You should submit only information that you wish to make available publicly. If you wish for the Commission to consider information that you believe is exempt from disclosure under the Freedom of Information Act (“FOIA”), a petition for confidential treatment of the exempt information may be submitted according to the procedures established in Section 145.9 of the Commission’s regulations.⁷

The Commission reserves the right, but shall have no obligation, to review, pre-screen, filter, redact, refuse or remove any or all of your submission from <https://www.cftc.gov> that it may deem to be inappropriate for publication, such as obscene language. All submissions that have been redacted or removed that contain comments on the merits of the Information Collection Requirement will be retained in the public comment file and will be considered as required under the Administrative Procedure Act and other applicable laws, and may be accessible under FOIA.

Burden Statement: The Commission is revising its burden estimate for this collection to reflect the current number of respondents and the current number of estimated burden hours.⁸ The

¹ 44 U.S.C. 3512, 5 CFR 1320.5(b)(2)(i) and 1320.8(b)(3)(vi). See also 46 FR 63035 (Dec. 30, 1981).

² 77 FR 20128 (Apr. 3, 2012).

³ 17 CFR 23.600, 23.601, 23.602, 23.603, 23.606, and 23.607.

⁴ 7 U.S.C. 6s(j).

⁵ For the definition of SD, see section 1a(49) of the CEA and Commission regulation 1.3. 7 U.S.C. 1a(49) and 17 CFR 1.3.

⁶ For the definitions of MSP, see section 1a(33) of the CEA and Commission regulation 1.3. 7 U.S.C. 1a(33) and 17 CFR 1.3.

⁷ 17 CFR 145.9, 74 FR 17395 (Apr. 15, 2009).

⁸ There was a separation of functions that resulted in a change of estimated burden hours per

respondents' burden for this collection is estimated to be as follows:

Estimated Number of Respondents: 106.

Estimated Average Burden Hours per Respondent: 1,149.5 hours.

Estimated Total Annual Burden Hours: 121,847 hours.

Frequency of Collection: As applicable.

There are no capital costs or operating and maintenance costs associated with this collection.

(Authority: 44 U.S.C. 3501 *et seq.*)

Dated: February 3, 2025.

Robert Sidman,

Deputy Secretary of the Commission.

[FR Doc. 2025-02307 Filed 2-5-25; 8:45 am]

BILLING CODE 6351-01-P

DEPARTMENT OF DEFENSE

Department of the Army

Board of Visitors for the U.S. Army Command and General Staff College Meeting Notice

AGENCY: Department of the Army, Department of Defense (DoD).

ACTION: Notice of open meeting.

SUMMARY: The Department of the Army is publishing this notice to announce the following Federal Advisory Committee meeting of the Board of Visitors for the U.S. Army Command and General Staff College (CGSC), Fort Leavenworth, KS. This meeting is open to the public.

DATES: The Board of Visitors will meet from 8:30 a.m. to 4:30 p.m. on Monday, March 3, 2025, and Thursday, March 4, 2025. The Board of Visitors will meet from 8:30 a.m. to 11:00 a.m. on Wednesday, March 5, 2025.

ADDRESSES: Lewis and Clark Center, 100 Stimson Ave., Fort Leavenworth, KS 66027.

FOR FURTHER INFORMATION CONTACT: Dr. Dale Spurlin, Alternate Designated Federal Officer for the Committee, by email at dale.f.spurlin.civ@army.mil, or by telephone at (913) 684-2742.

SUPPLEMENTARY INFORMATION: The committee meeting is being held under the provisions of the Federal Advisory Committee Act of 1972 (5 U.S.C., Appendix, as amended), the Government in the Sunshine Act of

1976 (5 U.S.C. 552b, as amended), 41 CFR 102-3.140(c), and 41 CFR 102-3.150.

Purpose of the Meeting: The Board of Visitors for the U.S. Army Command and General Staff College (CGSC) is a subcommittee of the Army Education Advisory Committee—a non-discretionary Federal Advisory Committee. The CGSC Board of Visitors is chartered to provide the Secretary of Defense, through the Secretary of the Army, independent advice and recommendations on matters pertaining to the Command and General Staff College's mission, specifically academic policies, staff and faculty development, student success indicators, curricula, educational methodology and objectives; other matters relating to the CGSC that the board decides to consider; and other items that the Secretary of Defense determines appropriate. The board provides expert and continuous advice on ways to improve the CGSC educational program, especially with regard to its master's degree programs and the maintenance of regional academic accreditation by the Higher Learning Commission. The Secretary of Defense may act on the committee's advice and recommendations.

Agenda: Overview briefing from the CGSC Dean of Academics; updates on and observations of CGSC operations, curricula, and educational initiatives; briefing and discussion on current challenges within the CGSC; and presentation of other information appropriate to the board and CGSC interests.

Public Accessibility to the Meeting: Pursuant to 5 U.S.C. 552b, as amended, and 41 CFR 102-3.140 through 102-3.165, and subject to the availability of space, this meeting is open to the public. A 30-minute period between 10:30 a.m. to 11:00 a.m. on March 5, 2025, will be available for verbal public comments. Seating is on a first to arrive basis. Attendees are requested to submit their name, affiliation, and daytime phone number seven business days prior to the meeting to Dr. Spurlin, via electronic mail at the address listed in the **FOR FURTHER INFORMATION CONTACT** section. Because the meeting of the committee will be held in a Federal Government facility on a military base, security screening is required. A photo ID is required to enter the base. Please note that security and gate guards have the right to inspect vehicles and persons seeking to enter and exit the installation. The Lewis and Clark Center is fully handicap accessible. Wheelchair access is available in front at the main entrance of the building. For additional

information about public access procedures, contact Dr. Spurlin at the email address or telephone number listed in the **FOR FURTHER INFORMATION CONTACT** section.

Written Comments and Statements: Pursuant to 41 CFR 102-3.105(j) and 102-3.140 and section 10(a)(3) of the Federal Advisory Committee Act, the public or interested organizations may submit written comments or statements to the committee, in response to the stated agenda of the open meeting or regarding the committee's mission in general. Written comments or statements should be submitted to Dr. Spurlin via electronic mail at the address listed in the **FOR FURTHER INFORMATION CONTACT** section. Written comments or statements being submitted in response to the agenda set forth in this notice must be received at least five business days prior to the meeting to be considered by the committee. The Designated Federal Officer will review all timely submitted written comments or statements with the committee chairperson, and ensure the comments are provided to all members of the committee before the meeting. Written comments or statements received after this date will be filed and presented to the committee during its next meeting.

James W. Satterwhite, Jr.

Army Federal Register Liaison Officer.

[FR Doc. 2025-02311 Filed 2-5-25; 8:45 am]

BILLING CODE 3711-CC-P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Project No. 1988-104]

Pacific Gas & Electric Company; Notice of Availability of Final Environmental Assessment

In accordance with the National Environmental Policy Act of 1969 and the Federal Energy Regulatory Commission's (Commission or FERC) regulations, 18 CFR part 380, Commission staff reviewed Pacific Gas & Electric's (licensee) application for a temporary variance from flow releases under Article 402 of the Haas-Kings Hydroelectric Project No. 1988 and have prepared an Environmental Assessment (EA) for the project.¹ The licensee

¹ In accordance with the Council on Environmental Quality's regulations, the unique identification number for documents relating to this environmental review is EAXX-019-20-000-1735547792. 40 CFR 1501.5(c)(4) (2024).

respondent. The estimated average burden hours increased from 1,148.5 to 1,149.5. In the prior renewal, two functions were combined and used for calculating the estimated burden hours. Separating these functions resulted in an adjustment to burden hours.

proposes to eliminate its supplemental release of 15 cubic feet per second (cfs) into Dinkey Creek, as measured at the discharge point by gage KI-31, from January 6 through May 31, 2025, so that it could replace and test a turbine shut-off valve. This replacement requires the dewatering of the Kings River tunnel and penstock, from which the supplemental flows are discharged, and that all other minimum flow requirements in other waterbodies will be maintained. The project is located on Dinkey Creek, 0.31 miles upstream of its connection with the Nork Fork Kings River, in Fresno County, California. The project occupies Federal lands within the Sierra National Forest managed by the U.S. Forest Service, and lands managed by U.S. Army Corps of Engineers, and Bureau of Land Management.

The final EA contains Commission staff's analysis of the potential environmental effects of the proposed temporary flow variance, alternatives to the proposed action, and concludes that the proposed variance, would not constitute a major Federal action that would significantly affect the quality of the human environment.

The final EA may be viewed on the Commission's website at <https://www.ferc.gov> using the "elibrary" link. Enter the docket number (P-1988-104) in the docket number field to access the document. For assistance, contact FERC Online Support at FERCOnlineSupport@ferc.gov or toll-free at 1-866-208-3676, or for TTY, (202) 502-8659.

You may also register online at <http://www.ferc.gov/docs-filing/esubscription.asp> to be notified via email of new filings and issuances related to this or other pending projects. For assistance, contact FERC Online Support.

The Commission's Office of Public Participation (OPP) supports meaningful public engagement and participation in Commission proceedings. OPP can help members of the public, including landowners, Tribal members and others, access publicly available information and navigate Commission processes. For public inquiries and assistance with making filings such as interventions, comments, or requests for rehearing, the public is encouraged to contact OPP at (202) 502-6595 or OPP@ferc.gov.

For further information, contact Katie Schmidt at (415) 369-3348 or katherine.schmidt@ferc.gov.

Dated: January 30, 2025.

Debbie-Anne A. Reese,
Secretary.

[FR Doc. 2025-02278 Filed 2-5-25; 8:45 am]

BILLING CODE 6717-01-P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. CP25-30-000]

Florida Gas Transmission Company, LLC: Notice of Scoping Period Requesting Comments on Environmental Issues for the Proposed South Central Louisiana Project

The staff of the Federal Energy Regulatory Commission (FERC or Commission) will prepare an environmental document, that will discuss the environmental impacts of the South Central Louisiana Project involving construction and operation of facilities by Florida Gas Transmission Company, LLC (FGT) in St. Landry and East Baton Rouge Parishes, Louisiana. The Commission will use this environmental document in its decision-making process to determine whether the project is in the public convenience and necessity.

This notice announces the opening of the scoping process the Commission will use to gather input from the public and interested agencies regarding the project. As part of the National Environmental Policy Act (NEPA) review process, the Commission takes into account concerns the public may have about proposals and the environmental impacts that could result from its action whenever it considers the issuance of a Certificate of Public Convenience and Necessity. This gathering of public input is referred to as "scoping." The main goal of the scoping process is to focus the analysis in the environmental document on the important environmental issues. Additional information about the Commission's NEPA process is described below in the *NEPA Process and Environmental Document* section of this notice.

By this notice, the Commission requests public comments on the scope of issues to address in the environmental document. To ensure that your comments are timely and properly recorded, please submit your comments so that the Commission receives them in Washington, DC on or before 5 p.m. Eastern Time on March 1, 2025. Comments may be submitted in written form. Further details on how to submit comments are provided in the *Public Participation* section of this notice.

Your comments should focus on the potential environmental effects, reasonable alternatives, and measures to avoid or lessen environmental impacts. Your input will help the Commission

staff determine what issues they need to evaluate in the environmental document. Commission staff will consider all written comments during the preparation of the environmental document.

If you submitted comments on this project to the Commission before the opening of this docket on December 13, 2024, you will need to file those comments in Docket No. CP25-30-000 to ensure they are considered as part of this proceeding.

This notice is being sent to the Commission's current environmental mailing list for this project. State and local government representatives should notify their constituents of this proposed project and encourage them to comment on their areas of concern.

If you are a landowner receiving this notice, a pipeline company representative may contact you about the acquisition of an easement to construct, operate, and maintain the proposed facilities. The company would seek to negotiate a mutually acceptable easement agreement. You are not required to enter into an agreement. However, if the Commission approves the project, the Natural Gas Act conveys the right of eminent domain to the company. Therefore, if you and the company do not reach an easement agreement, the pipeline company could initiate condemnation proceedings in court. In such instances, compensation would be determined by a judge in accordance with state law. The Commission does not subsequently grant, exercise, or oversee the exercise of that eminent domain authority. The courts have exclusive authority to handle eminent domain cases; the Commission has no jurisdiction over these matters.

FGT provided landowners with a fact sheet prepared by the FERC entitled "An Interstate Natural Gas Facility On My Land? What Do I Need To Know?" which addresses typically asked questions, including the use of eminent domain and how to participate in the Commission's proceedings. This fact sheet along with other landowner topics of interest are available for viewing on the FERC website (www.ferc.gov) under the Natural Gas, Landowner Topics link.

Public Participation

There are three methods you can use to submit your comments to the Commission. Please carefully follow these instructions so that your comments are properly recorded. The Commission encourages electronic filing of comments and has staff available to assist you at (866) 208-3676 or FercOnlineSupport@ferc.gov.

(1) You can file your comments electronically using the eComment feature, which is located on the Commission's website (www.ferc.gov) under the link to FERC Online. Using eComment is an easy method for submitting brief, text-only comments on a project;

(2) You can file your comments electronically by using the eFiling feature, which is located on the Commission's website (www.ferc.gov) under the link to FERC Online. With eFiling, you can provide comments in a variety of formats by attaching them as a file with your submission. New eFiling users must first create an account by clicking on "eRegister." You will be asked to select the type of filing you are making; a comment on a particular project is considered a "Comment on a Filing"; or

(3) You can file a paper copy of your comments by mailing them to the Commission. Be sure to reference the project docket number (CP25–30–000) on your letter. Submissions sent via the U.S. Postal Service must be addressed to: Debbie-Anne A. Reese, Secretary, Federal Energy Regulatory Commission, 888 First Street NE, Room 1A, Washington, DC 20426. Submissions sent via any other carrier must be addressed to: Debbie-Anne A. Reese, Secretary, Federal Energy Regulatory Commission, 12225 Wilkins Avenue, Rockville, Maryland 20852.

Additionally, the Commission offers a free service called eSubscription which makes it easy to stay informed of all issuances and submittals regarding the dockets/projects to which you subscribe. These instant email notifications are the fastest way to receive notification and provide a link to the document files which can reduce the amount of time you spend researching proceedings. Go to <https://www.ferc.gov/ferc-online/overview> to register for eSubscription.

The Commission's Office of Public Participation (OPP) supports meaningful public engagement and participation in Commission proceedings. OPP can help members of the public, including landowners, environmental justice communities, Tribal members and others, access publicly available information and navigate Commission processes. For public inquiries and assistance with making filings such as interventions, comments, or requests for rehearing, the public is encouraged to contact OPP at (202) 502–6595 or OPP@ferc.gov.

Summary of the Proposed Project

FGT proposes to increase certificated capacity and increase throughput at

existing FGT compressor stations 7.5 and 8, and construct, modify, install, own, operate, and maintain certain natural compression facilities and auxiliary facilities, all located in St. Landry and East Baton Rouge Parishes, Louisiana. The purpose of the South Central Louisiana Project is to provide additional firm transportation capacity of up to 75,000 million British thermal units per day (MMBtu/d) of natural gas to be utilized by the Tampa Electric Company to provide gas to downstream customers, which includes power generation and local distribution companies.

The South Central Louisiana Project would consist of the following activities:

- uprate one existing natural gas-fired compressor turbine unit (Unit 7503) from 6,500 horsepower (HP) to 7,700 HP and re-wheel three existing natural gas-fired compressor turbine units 7501, 7502, and 7503, all in St. Landry Parish, Louisiana;
- construct one new 15,900 HP natural gas-fired turbine compressor unit at FGT's existing CS 8 in East Baton Rouge Parish, Louisiana;
- construct approximately 700 feet of new 30-inch suction and approximately 700 feet of new 30-inch discharge header piping at CS8; and
- install/modify auxiliary facilities as needed.

The general location of the project facilities is shown in appendix 2.

Land Requirements for Construction

Construction of the proposed facilities would disturb about 42.9 acres of land for the aboveground facilities and the pipeline. All of the proposed Project related activities would take place within the existing compressor station (CS 7.5 and CS 8) site boundaries, and no Project-related activities will take place outside the fenced area of such compressor station sites.

NEPA Process and the Environmental Document

Any environmental document issued by the Commission will discuss impacts that could occur as a result of the construction and operation of the proposed project under the relevant general resource areas:

- geology and soils;
- water resources and wetlands;
- vegetation and wildlife;
- threatened and endangered species;
- cultural resources;
- land use;
- air quality and noise; and
- reliability and safety.

Commission staff will also evaluate reasonable alternatives to the proposed

project or portions of the project and make recommendations on how to lessen or avoid impacts on the various resource areas. Your comments will help Commission staff identify and focus on the issues that might have an effect on the human environment and potentially eliminate others from further study and discussion in the environmental document.

Following this scoping period, Commission staff will determine whether to prepare an Environmental Assessment (EA) or an Environmental Impact Statement (EIS). The EA or the EIS will present Commission staff's independent analysis of the issues. If Commission staff prepares an EA, a *Notice of Schedule for the Preparation of an Environmental Assessment* will be issued. The EA may be issued for an allotted public comment period. The Commission would consider timely comments on the EA before making its decision regarding the proposed project. If Commission staff prepares an EIS, a *Notice of Intent to Prepare an EIS/Notice of Schedule* will be issued, which will open up an additional comment period. Staff will then prepare a draft EIS which will be issued for public comment. Commission staff will consider all timely comments received during the comment period on the draft EIS and revise the document, as necessary, before issuing a final EIS. Any EA or draft and final EIS will be available in electronic format in the public record through eLibrary¹ and the Commission's natural gas environmental documents web page (<https://www.ferc.gov/industries-data/natural-gas/environment/environmental-documents>). If eSubscribed, you will receive instant email notification when the environmental document is issued.

With this notice, the Commission is asking agencies with jurisdiction by law and/or special expertise with respect to the environmental issues of this project to formally cooperate in the preparation of the environmental document. Agencies that would like to request cooperating agency status should follow the instructions for filing comments provided under the *Public Participation* section of this notice.

Consultation Under Section 106 of the National Historic Preservation Act

In accordance with the Advisory Council on Historic Preservation's implementing regulations for section 106 of the National Historic Preservation Act, the Commission is

¹ For instructions on connecting to eLibrary, refer to the last page of this notice.

using this notice to initiate consultation with the applicable State Historic Preservation Office(s), and to solicit their views and those of other government agencies, interested Indian tribes, and the public on the project's potential effects on historic properties.² The environmental document for this project will document findings on the impacts on historic properties and summarize the status of consultations under section 106.

Environmental Mailing List

The environmental mailing list includes federal, state, and local government representatives and agencies; elected officials; environmental and public interest groups; Native American Tribes; other interested parties; and local libraries and newspapers. This list also includes all affected landowners (as defined in the Commission's regulations) who are potential right-of-way grantors, whose property may be used temporarily for project purposes, or who own homes within certain distances of aboveground facilities, and anyone who submits comments on the project and includes a mailing address with their comments. Commission staff will update the environmental mailing list as the analysis proceeds to ensure that Commission notices related to this environmental review are sent to all individuals, organizations, and government entities interested in and/or potentially affected by the proposed project.

If you need to make changes to your name/address, or if you would like to remove your name from the mailing list, please complete one of the following steps:

(1) Send an email to GasProjectAddressChange@ferc.gov stating your request. You must include the docket number CP25-30-000 in your request. If you are requesting a change to your address, please be sure to include your name and the correct address. If you are requesting to delete your address from the mailing list, please include your name and address as it appeared on this notice. This email address is unable to accept comments.

OR

(2) Return the attached "Mailing List Update Form" (appendix 1).

² The Advisory Council on Historic Preservation's regulations are at Title 36, Code of Federal Regulations, Part 800. Those regulations define historic properties as any prehistoric or historic district, site, building, structure, or object included in or eligible for inclusion in the National Register of Historic Places.

Additional Information

Additional information about the project is available from the Commission's Office of External Affairs, at (866) 208-FERC, or on the FERC website at www.ferc.gov using the eLibrary link. Click on the eLibrary link, click on "General Search" and enter the docket number in the "Docket Number" field. Be sure you have selected an appropriate date range. For assistance, please contact FERC Online Support at FercOnlineSupport@ferc.gov or (866) 208-3676, or for TTY, contact (202) 502-8659.

The eLibrary link also provides access to the texts of all formal documents issued by the Commission, such as orders, notices, and rulemakings. Public sessions or site visits will be posted on the Commission's calendar located at <https://www.ferc.gov/news-events/events> along with other related information.

Dated: January 30, 2025.

Debbie-Anne A. Reese,
Secretary.

[FR Doc. 2025-02279 Filed 2-5-25; 8:45 am]

BILLING CODE 6717-01-P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Project No. 7189-015]

Green Lake Water Power Company; Notice of Revised Procedural Schedule for Environmental Assessment for the Proposed Project Relicense

On March 31, 2022, Green Lake Water Power Company (Green Lake Power) filed an application for a subsequent license to continue to operate and maintain the 425-kilowatt Green Lake Hydroelectric Project No. 7189 (Green Lake Project). On May 31, 2023, Commission staff issued a notice of intent to prepare an environmental assessment (EA) to evaluate the effects of relicensing the Green Lake Project. The notice included an anticipated schedule for issuing the EA. By notices issued April 11, 2024, June 4, 2024, and September 30, 2024, staff revised the procedural schedule for completing the EA.

Staff is still evaluating the effects of relicensing the Green Lake Project. In order for staff to fully consider all the information filed by Green Lake Power, the procedural schedule for completing the EA is being revised as follows. Further revisions to the schedule may be made as appropriate.

Milestone	Target date
Issue EA	March 2025.

Any questions regarding this notice may be directed to Amanda Gill at (202) 502-6773, or by email at amanda.gill@ferc.gov.

Dated: January 30, 2025.

Debbie-Anne A. Reese,
Secretary.

[FR Doc. 2025-02280 Filed 2-5-25; 8:45 am]

BILLING CODE 6717-01-P

FEDERAL ACCOUNTING STANDARDS ADVISORY BOARD

Notice of Name and Governance Changes to FASAB Subcommittee

AGENCY: Federal Accounting Standards Advisory Board.

ACTION: Notice.

SUMMARY: Notice is hereby given that the Federal Accounting Standards Advisory Board (FASAB) has agreed to changes in the name, structure, and governance of the Accounting Standards Implementation Committee (ASIC or "the Committee"), formerly the Accounting and Auditing Policy Committee (AAPC).

ADDRESSES: The updated ASIC Charter, Operating Procedures, and the new Statement of Responsibilities and Characteristics of Members of the Accounting Standards Implementation Committee are available at <https://fasab.gov/about-asic/>.

FOR FURTHER INFORMATION CONTACT: Ms. Monica R. Valentine, Executive Director, 441 G Street NW, Suite 1155, Washington, DC 20548, or call (202) 512-7350.

Authority: 31 U.S.C. 3511(d); Federal Advisory Committee Act, 5 U.S.C. 1001-1014.

Dated: February 3, 2025.

Monica R. Valentine,
Executive Director.

[FR Doc. 2025-02290 Filed 2-5-25; 8:45 am]

BILLING CODE 1610-02-P

FEDERAL DEPOSIT INSURANCE CORPORATION

Notice to All Interested Parties of Intent To Terminate Receiverships

Notice is hereby given that the Federal Deposit Insurance Corporation (FDIC or Receiver), as Receiver for the institutions listed below, intends to terminate its receivership for said institutions.

NOTICE OF INTENT TO TERMINATE RECEIVERSHIPS

Fund	Receivership name	City	State	Date of appointment of receiver
10063	Citizens National Bank	Macomb	IL	05/22/2009
10166	Independent Bankers' Bank	Springfield	IL	12/18/2009
10525	Proficio Bank	Cottonwood Heights	UT	03/03/2017
10530	Washington Federal Bank for Savings	Chicago	IL	12/15/2017
10534	City National Bank New Jersey	Newark	NJ	11/01/2019

The liquidation of the assets for each receivership has been completed. To the extent permitted by available funds and in accordance with law, the Receiver will be making a final dividend payment to proven creditors. Based upon the foregoing, the Receiver has determined that the continued existence of the receiverships will serve no useful purpose. Consequently, notice is given that the receiverships shall be terminated, to be effective no sooner than 30 days after the date of this notice. If any person wishes to comment concerning the termination of any of the receiverships, such comment must be made in writing, identify the receivership to which the comment pertains, and be sent within 30 days of

the date of this notice to: Federal Deposit Insurance Corporation, Division of Resolutions and Receiverships, Attention: Receivership Oversight Section, 600 North Pearl, Suite 700, Dallas, TX 75201. No comments concerning the termination of the above-mentioned receiverships will be considered that are not sent within this timeframe.

(Authority: 12 U.S.C. 1819)

Federal Deposit Insurance Corporation.

Dated at Washington, DC, on February 3, 2025.

Jennifer M. Jones,

Deputy Executive Secretary.

[FR Doc. 2025-02310 Filed 2-5-25; 8:45 am]

BILLING CODE 6714-01-P

FEDERAL DEPOSIT INSURANCE CORPORATION**Notice of Termination of Receiverships**

The Federal Deposit Insurance Corporation (FDIC or Receiver), as Receiver for each of the following insured depository institutions, was charged with the duty of winding up the affairs of the former institutions and liquidating all related assets. The Receiver has fulfilled its obligations and made all dividend distributions required by law.

NOTICE OF TERMINATION OF RECEIVERSHIPS

Fund	Receivership name	City	State	Termination date
10125	Warren Bank	Warren	MI	02/01/2025
10162	Citizens State Bank	New Baltimore	MI	02/01/2025
10164	Rockbridge Commercial Bank	Atlanta	GA	02/01/2025
10171	Barnes Banking Company	Kaysville	UT	02/01/2025
10193	Centennial Bank	Ogden	UT	02/01/2025
10265	Crescent Bank and Trust Company	Jasper	GA	02/01/2025
10276	Ravenswood Bank	Chicago	IL	02/01/2025
10297	Premier Bank	Jefferson City	MO	02/01/2025
10308	K Bank	Randallstown	MD	02/01/2025
10315	First Banking Center	Burlington	WI	02/01/2025
10324	The Bank of Miami, N.A.	Coral Gables	FL	02/01/2025

The Receiver has further irrevocably authorized and appointed FDIC-Corporate as its attorney-in-fact to execute and file any and all documents that may be required to be executed by the Receiver that FDIC-Corporate, in its sole discretion, deems necessary, including but not limited to releases, discharges, satisfactions, endorsements, assignments, and deeds. Effective on the termination dates listed above, the Receiverships have been terminated, the Receiver has been discharged, and the Receiverships have ceased to exist as legal entities.

(Authority: 12 U.S.C. 1819)

Federal Deposit Insurance Corporation.

Dated at Washington, DC, on February 3, 2025.

Jennifer M. Jones,

Deputy Executive Secretary.

[FR Doc. 2025-02313 Filed 2-5-25; 8:45 am]

BILLING CODE 6714-01-P

FEDERAL ELECTION COMMISSION**Sunshine Act Meetings**

TIME AND DATE: Tuesday, February 11, 2024 at 10:00 a.m. and its continuation at the conclusion of the open meeting on February 13, 2024.

PLACE: 1050 First Street NE, Washington, DC, and virtual (this meeting will be a hybrid meeting).

STATUS: This meeting will be closed to the public.

MATTERS TO BE CONSIDERED: Compliance matters pursuant to 52 U.S.C. 30109.

Matters relating to internal personnel decisions, or internal rules and practices.

Information the premature disclosure of which would be likely to have a considerable adverse effect on the implementation of a proposed Commission action.

Matters concerning participation in civil actions or proceedings or arbitration.

* * * * *

CONTACT PERSON FOR MORE INFORMATION:

Myles Martin, Deputy Press Officer, telephone: (202) 694-1221.

(Authority: Government in the Sunshine Act, 5 U.S.C. 552b)

Vicktorja J. Allen,

Deputy Secretary of the Commission.

[FR Doc. 2025-02373 Filed 2-4-25; 4:15 pm]

BILLING CODE 6715-01-P

UNITED STATES INTERNATIONAL TRADE COMMISSION

[Investigation Nos. 701-TA-728 and 731-TA-1697 (Final)]

Vanillin From China; Scheduling of the Final Phase of Countervailing Duty and Antidumping Duty Investigations

AGENCY: United States International Trade Commission.

ACTION: Notice.

SUMMARY: The Commission hereby gives notice of the scheduling of the final phase of antidumping and countervailing duty investigations Nos. 701-TA-728 and 731-TA-1697 (Final) pursuant to the Tariff Act of 1930 (“the Act”) to determine whether an industry in the United States is materially injured or threatened with material injury, or the establishment of an industry in the United States is materially retarded, by reason of imports of vanillin from China, provided for in subheadings 2912.41.00 and 2912.42.00 of the Harmonized Tariff Schedule of the United States, preliminarily determined by the Department of Commerce (“Commerce”) to be subsidized and sold at less-than-fair-value.

DATES: January 16, 2025.

FOR FURTHER INFORMATION CONTACT:

Caitlyn Costello (202-205-2058), Office of Investigations, U.S. International Trade Commission, 500 E Street SW, Washington, DC 20436. Hearing-impaired persons can obtain information on this matter by contacting the Commission’s TDD terminal on 202-205-1810. Persons with mobility impairments who will need special assistance in gaining access to the Commission should contact the Office of the Secretary at 202-205-2000. General information concerning the Commission may also be obtained by accessing its internet server (<https://www.usitc.gov>). The public record for these investigations may be viewed on the Commission’s electronic docket (EDIS) at <https://edis.usitc.gov>.

SUPPLEMENTARY INFORMATION:

Scope.—For purposes of these investigations, Commerce has defined the subject merchandise as “vanillin, with the molecular formula $C_8H_8O_3$ or

$C_9H_{10}O_3$. For purposes of this investigation, vanillin consists of natural vanillin, synthetic vanillin, bio-sourced synthetic vanillin (biovanillin) (each also known as 4-Hydroxy-3-methoxybenzaldehyde), and ethylvanillin (also known as 3-Ethoxy-4-hydroxybenzaldehyde). Vanillin covered by this investigation is a chemical compound with the Chemical Abstracts Service (CAS) number 121-33-5 or 121-32-4. Vanillin is covered by the investigation regardless of whether it is in a crystalline powder or crystal form. Vanillin is covered by the scope of the investigation, irrespective of purity, particle size, or physical form.”

Background.—The final phase of these investigations is being scheduled pursuant to sections 705(b) and 731(b) of the Tariff Act of 1930 (19 U.S.C. 1671d(b) and 1673d(b)), as a result of affirmative preliminary determinations by Commerce that certain benefits which constitute subsidies within the meaning of § 703 of the Act (19 U.S.C. 1671b) are being provided to manufacturers, producers, or exporters in China of vanillin, and that such products are being sold in the United States at less than fair value within the meaning of § 733 of the Act (19 U.S.C. 1673b). The investigations were requested in petitions filed on June 5, 2024, by Solvay USA, LLC, Baton Rouge, Louisiana.

For further information concerning the conduct of this phase of the investigations, hearing procedures, and rules of general application, consult the Commission’s Rules of Practice and Procedure, part 201, subparts A and B (19 CFR part 201), and part 207, subparts A and C (19 CFR part 207).

Participation in the investigations and public service list.—Persons, including industrial users of the subject merchandise and, if the merchandise is sold at the retail level, representative consumer organizations, wishing to participate in the final phase of these investigations as parties must file an entry of appearance with the Secretary to the Commission, as provided in § 201.11 of the Commission’s rules, no later than 21 days prior to the hearing date specified in this notice. A party that filed a notice of appearance during the preliminary phase of the investigations need not file an additional notice of appearance during this final phase. The Secretary will maintain a public service list containing the names and addresses of all persons, or their representatives, who are parties to the investigations.

Please note the Secretary’s Office will accept only electronic filings during this

time. Filings must be made through the Commission’s Electronic Document Information System (EDIS, <https://edis.usitc.gov>). No in-person paper-based filings or paper copies of any electronic filings will be accepted until further notice.

Limited disclosure of business proprietary information (BPI) under an administrative protective order (APO) and BPI service list.—Pursuant to § 207.7(a) of the Commission’s rules, the Secretary will make BPI gathered in the final phase of these investigations available to authorized applicants under the APO issued in the investigations, provided that the application is made no later than 21 days prior to the hearing date specified in this notice. Authorized applicants must represent interested parties, as defined by 19 U.S.C. 1677(9), who are parties to the investigations. A party granted access to BPI in the preliminary phase of the investigations need not reapply for such access. A separate service list will be maintained by the Secretary for those parties authorized to receive BPI under the APO.

Staff report.—The prehearing staff report in the final phase of these investigations will be placed in the nonpublic record on May 14, 2025, and a public version will be issued thereafter, pursuant to § 207.22 of the Commission’s rules.

Hearing.—The Commission will hold a hearing in connection with the final phase of these investigations beginning at 9:30 a.m. on Thursday, May 29, 2025. Requests to appear at the hearing should be filed in writing with the Secretary to the Commission on or before Thursday, May 22, 2025. Any requests to appear as a witness via videoconference must be included with your request to appear. Requests to appear via videoconference must include a statement explaining why the witness cannot appear in person; the Chairman, or other person designated to conduct the investigation, may in their discretion for good cause shown, grant such a request. Requests to appear as remote witness due to illness or a positive COVID-19 test result may be submitted by 3 p.m. the business day prior to the hearing. Further information about participation in the hearing will be posted on the Commission’s website at <https://www.usitc.gov/calendarpad/calendar.html>.

A nonparty who has testimony that may aid the Commission’s deliberations may request permission to present a short statement at the hearing. All parties and nonparties desiring to appear at the hearing and make oral presentations should attend a prehearing conference, if deemed

necessary, to be held at 9:30 a.m. on Tuesday, May 27, 2025. Parties shall file and serve written testimony and presentation slides in connection with their presentation at the hearing by no later than noon on May 28, 2025. Oral testimony and written materials to be submitted at the public hearing are governed by sections 201.6(b)(2), 201.13(f), and 207.24 of the Commission's rules. Parties must submit any request to present a portion of their hearing testimony *in camera* no later than 7 business days prior to the date of the hearing.

Written submissions.—Each party who is an interested party shall submit a prehearing brief to the Commission. Prehearing briefs must conform with the provisions of § 207.23 of the Commission's rules; the deadline for filing is May 21, 2025. Parties shall also file written testimony in connection with their presentation at the hearing, and posthearing briefs, which must conform with the provisions of § 207.25 of the Commission's rules. The deadline for filing posthearing briefs is June 5, 2025. In addition, any person who has not entered an appearance as a party to the investigations may submit a written statement of information pertinent to the subject of the investigations, including statements of support or opposition to the petition, on or before June 5, 2025. On June 23, 2025, the Commission will make available to parties all information on which they have not had an opportunity to comment. Parties may submit final comments on this information on or before June 25, 2025, but such final comments must not contain new factual information and must otherwise comply with § 207.30 of the Commission's rules. All written submissions must conform with the provisions of § 201.8 of the Commission's rules; any submissions that contain BPI must also conform with the requirements of §§ 201.6, 207.3, and 207.7 of the Commission's rules. The Commission's *Handbook on Filing Procedures*, available on the Commission's website at https://www.usitc.gov/documents/handbook_on_filing_procedures.pdf, elaborates upon the Commission's procedures with respect to filings.

Additional written submissions to the Commission, including requests pursuant to § 201.12 of the Commission's rules, shall not be accepted unless good cause is shown for accepting such submissions, or unless the submission is pursuant to a specific request by a Commissioner or Commission staff.

In accordance with §§ 201.16(c) and 207.3 of the Commission's rules, each

document filed by a party to the investigations must be served on all other parties to the investigations (as identified by either the public or BPI service list), and a certificate of service must be timely filed. The Secretary will not accept a document for filing without a certificate of service.

Authority: These investigations are being conducted under authority of title VII of the Tariff Act of 1930; this notice is published pursuant to § 207.21 of the Commission's rules.

By order of the Commission.

Lisa Barton,

Secretary to the Commission.

[FR Doc. 2025–02303 Filed 2–5–25; 8:45 am]

BILLING CODE 7020–02–P

INTERNATIONAL TRADE COMMISSION

[Investigation No. 337–TA–1436]

Certain Shapewear Garments; Notice of Institution of Investigation

AGENCY: U.S. International Trade Commission.

ACTION: Notice.

SUMMARY: Notice is hereby given that a complaint was filed with the U.S. International Trade Commission on December 31, 2024, under section 337 of the Tariff Act of 1930, as amended, on behalf of Spanx, LLC of Atlanta, Georgia. A supplement to the complaint was filed on January 22, 2025. The complaint, as supplemented, alleges violations of section 337 based upon the importation into the United States, the sale for importation, and the sale within the United States after importation of certain shapewear garments by reason of the infringement of certain claims of U.S. Patent No. 9,179,713 (“the ‘713 patent”); U.S. Patent No. 9,930,916 (“the ‘916 patent”); U.S. Patent No. 10,455,866 (“the ‘866 patent”); U.S. Patent No. D707,920 (“the ‘920 patent”); U.S. Patent No. D796,780 (“the ‘780 patent”); and U.S. Patent No. D796,784 (“the ‘784 patent”). The complaint further alleges that an industry in the United States exists or is in the process of being established as required by the applicable Federal Statute.

The complainant requests that the Commission institute an investigation and, after the investigation, issue a general exclusion order, or in the alternative a limited exclusion order, and cease and desist orders.

ADDRESSES: The complaint, except for any confidential information contained therein, may be viewed on the Commission's electronic docket (EDIS)

at <https://edis.usitc.gov>. For help accessing EDIS, please email EDIS3Help@usitc.gov. Hearing impaired individuals are advised that information on this matter can be obtained by contacting the Commission's TDD terminal on (202) 205–1810. Persons with mobility impairments who will need special assistance in gaining access to the Commission should contact the Office of the Secretary at (202) 205–2000. General information concerning the Commission may also be obtained by accessing its internet server at <https://www.usitc.gov>.

FOR FURTHER INFORMATION CONTACT:

Pathenia M. Proctor, The Office of Unfair Import Investigations, U.S. International Trade Commission, telephone (202) 205–2560.

SUPPLEMENTARY INFORMATION:

Authority: The authority for institution of this investigation is contained in section 337 of the Tariff Act of 1930, as amended, 19 U.S.C. 1337, and in section 210.10 of the Commission's Rules of Practice and Procedure, 19 CFR 210.10 (2025).

Scope of Investigation: Having considered the complaint, the U.S. International Trade Commission, on January 31, 2025, *ordered that*—

(1) Pursuant to subsection (b) of section 337 of the Tariff Act of 1930, as amended, an investigation be instituted to determine whether there is a violation of subsection (a)(1)(B) of section 337 in the importation into the United States, the sale for importation, or the sale within the United States after importation of certain products identified in paragraph (2) by reason of infringement of one or more of claims 1–20 of the ‘713 patent; claims 1–4 of the ‘916 patent; claims 1–11 of the ‘866 patent; the claim of the ‘920 patent; the claim of the ‘780 patent; and the claim of the ‘784 patent, and whether an industry in the United States exists or is in the process of being established as required by subsection (a)(2) of section 337;

(2) Pursuant to section 210.10(b)(1) of the Commission's Rules of Practice and Procedure, 19 CFR 210.10(b)(1), the plain language description of the accused products or category of accused products, which defines the scope of the investigation, is “patterned shapewear garments, such as briefs, shorts, thongs, bodysuits, camisoles, tanks, and panties”;

(3) For the purpose of the investigation so instituted, the following are hereby named as parties upon which this notice of investigation shall be served:

(a) *The complainant is:* Spanx, LLC, 3035 Peachtree Rd. NE, STE 200, Atlanta, GA 30305.

(b) *The respondents are the following entities alleged to be in violation of section 337, and are the parties upon which the complaint is to be served:*

Honeylove Sculptwear, Inc., 360 East 2nd Street, Suite 703, Los Angeles, CA 90012

Guangzhoushi Chiping Dianzi Maoyi Co. Ltd., Room 310–9 No.7 Building No.3, Xintang Ave., Tianhe District, Guangzhou, GD 510000, China

Daerwene Inc., 4440 Arapahoe Ave. Ste 215, Boulder, CO 80303, Guangzhoushi Cedong Shangmao, Youxiangongsi, Dongping Dongkeng Street, Baiyun, District, Guangzhou, GD 510000, China

Bingrong Co., Ltd., Shenzhen Shi Fu Tianqu Huaqiangbei, Jiedao Huahangshe Quhuaqiang Bei Lu, 1005 1007 1015 Haohuaqiang Dianzi, Shijie 3 Haolou 2 Ceng, 32C073, Shenzhen Shi, GD 518000, China

Dolce Vita Intimates LLC, 1000 First Street, Harrison, New Jersey 07029

(c) *The Office of Unfair Import Investigations, U.S. International Trade Commission, 500 E Street SW, Suite 401, Washington, DC 20436; and*

(4) *For the investigation so instituted, the Chief Administrative Law Judge, U.S. International Trade Commission, shall designate the presiding Administrative Law Judge.*

Responses to the complaint and the notice of investigation must be submitted by the named respondents in accordance with section 210.13 of the Commission's Rules of Practice and Procedure, 19 CFR 210.13. Pursuant to 19 CFR 201.16(e) and 210.13(a), as amended in 85 FR 15798 (March 19, 2020), such responses will be considered by the Commission if received not later than 20 days after the date of service by the complainant of the complaint and the notice of investigation. Extensions of time for submitting responses to the complaint and the notice of investigation will not be granted unless good cause therefor is shown.

Failure of a respondent to file a timely response to each allegation in the complaint and in this notice may be deemed to constitute a waiver of the right to appear and contest the allegations of the complaint and this notice, and to authorize the administrative law judge and the Commission, without further notice to the respondent, to find the facts to be as alleged in the complaint and this notice and to enter an initial determination and a final determination containing

such findings, and may result in the issuance of an exclusion order or a cease and desist order or both directed against the respondent.

By order of the Commission.

Issued: January 31, 2025.

Lisa Barton,

Secretary to the Commission.

[FR Doc. 2025–02286 Filed 2–5–25; 8:45 am]

BILLING CODE 7020–02–P

INTERNATIONAL TRADE COMMISSION

[Investigation No. 337–TA–1437]

Certain Dryer Wall Exhaust Vent Assemblies and Components Thereof; Notice of Institution of Investigation

AGENCY: U.S. International Trade Commission.

ACTION: Notice.

SUMMARY: Notice is hereby given that a complaint was filed with the U.S. International Trade Commission on December 31, 2024, under section 337 of the Tariff Act of 1930, as amended, on behalf of InOvate Acquisition Company of Jupiter, Florida. Supplements to the complaint were filed on January 2, 10, and 16, 2025. The complaint, as supplemented, alleges violations of section 337 based upon the importation into the United States, the sale for importation, and the sale within the United States after importation of certain dryer wall exhaust vent assemblies and components thereof by reason of the infringement of certain claims of U.S. Patent No. 11,953,230 (“the ‘230 patent”). The complaint, as supplemented, further alleges that an industry in the United States exists as required by the applicable Federal Statute.

The complainant requests that the Commission institute an investigation and, after the investigation, issue a limited exclusion order and a cease and desist order.

ADDRESSES: The complaint, except for any confidential information contained therein, may be viewed on the Commission's electronic docket (EDIS) at <https://edis.usitc.gov>. For help accessing EDIS, please email EDIS3Help@usitc.gov. Hearing impaired individuals are advised that information on this matter can be obtained by contacting the Commission's TDD terminal on (202) 205–1810. Persons with mobility impairments who will need special assistance in gaining access to the Commission should contact the Office of the Secretary at (202) 205–2000. General information concerning

the Commission may also be obtained by accessing its internet server at <https://www.usitc.gov>.

FOR FURTHER INFORMATION CONTACT: Susan Orndoff, The Office of Docket Services, U.S. International Trade Commission, telephone (202) 205–1802.

SUPPLEMENTARY INFORMATION:

Authority: The authority for institution of this investigation is contained in section 337 of the Tariff Act of 1930, as amended, 19 U.S.C. 1337, and in section 210.10 of the Commission's Rules of Practice and Procedure, 19 CFR 210.10 (2024).

Scope of Investigation: Having considered the complaint, the U.S. International Trade Commission, on January 31, 2025, *ordered that—*

(1) Pursuant to subsection (b) of section 337 of the Tariff Act of 1930, as amended, an investigation be instituted to determine whether there is a violation of subsection (a)(1)(B) of section 337 in the importation into the United States, the sale for importation, or the sale within the United States after importation of certain products identified in paragraph (2) by reason of infringement of one or more of claims 1–4 of the ‘230 patent, and whether an industry in the United States exists as required by subsection (a)(2) of section 337;

(2) Pursuant to section 210.10(b)(1) of the Commission's Rules of Practice and Procedure, 19 CFR 210.10(b)(1), the plain language description of the accused products or category of accused products, which defines the scope of the investigation, is “wall exhaust vents”;

(3) For the purpose of the investigation so instituted, the following are hereby named as parties upon which this notice of investigation shall be served:

(a) *The complainant is:* InOvate Acquisitions Company, 250 S Central Blvd., Suite 207, Jupiter, FL 33458.

(b) *The respondents are the following entities alleged to be in violation of section 337, and are the party upon which the complaint is to be served:* Xiamen Dirongte Trading Co., Ltd., Room 1505, No. 11 Duiying Road, Jimei District, Xiamen City, 361024, China.

(4) *For the investigation so instituted, the Chief Administrative Law Judge, U.S. International Trade Commission, shall designate the presiding Administrative Law Judge.*

The Office of Unfair Import Investigations will not participate as a party in this investigation.

Responses to the complaint and the notice of investigation must be submitted by the named respondents in accordance with section 210.13 of the

Commission's Rules of Practice and Procedure, 19 CFR 210.13. Pursuant to 19 CFR 201.16(e) and 210.13(a), as amended in 85 FR 15798 (March 19, 2020), such responses will be considered by the Commission if received not later than 20 days after the date of service by the complainant of the complaint and the notice of investigation. Extensions of time for submitting responses to the complaint and the notice of investigation will not be granted unless good cause therefor is shown.

Failure of a respondent to file a timely response to each allegation in the complaint and in this notice may be deemed to constitute a waiver of the right to appear and contest the allegations of the complaint and this notice, and to authorize the administrative law judge and the Commission, without further notice to the respondent, to find the facts to be as alleged in the complaint and this notice and to enter an initial determination and a final determination containing such findings, and may result in the issuance of an exclusion order or a cease and desist order or both directed against the respondent.

By order of the Commission.

Issued: January 31, 2025.

Lisa Barton,

Secretary to the Commission.

[FR Doc. 2025-02287 Filed 2-5-25; 8:45 am]

BILLING CODE 7020-02-P

INTERNATIONAL TRADE COMMISSION

[Investigation No. 337-TA-1422;
Investigation No. 337-TA-1424]
(Consolidated)

Certain TOPCon Solar Cells, Modules, Panels, Components Thereof, and Products Containing Same; Notice of a Commission Determination Not To Review an Initial Determination Granting Complainants' Motion To Terminate Investigation as to Respondent Adani Green Energy Ltd. Based on Withdrawal of the Complaint and To Amend the Complaint To Add Respondent Mundra Solar PV Ltd.

AGENCY: U.S. International Trade Commission.

ACTION: Notice.

SUMMARY: Notice is hereby given that the U.S. International Trade Commission ("Commission") has determined not to review an initial determination ("ID") (Order No. 8) granting an unopposed motion to terminate the investigation as to

respondent Adani Green Energy Ltd. based on withdrawal of the complaint, and to amend the complaint to add respondent Mundra Solar PV Ltd.

FOR FURTHER INFORMATION CONTACT: Benjamin S. Richards, Esq., Office of the General Counsel, U.S. International Trade Commission, 500 E Street SW, Washington, DC 20436, telephone (202) 708-5453. Copies of non-confidential documents filed in connection with this investigation may be viewed on the Commission's electronic docket (EDIS) at <https://edis.usitc.gov>. For help accessing EDIS, please email EDIS3Help@usitc.gov. General information concerning the Commission may also be obtained by accessing its internet server at <https://www.usitc.gov>. Hearing-impaired persons are advised that information on this matter can be obtained by contacting the Commission's TDD terminal on (202) 205-1810.

SUPPLEMENTARY INFORMATION: The Commission instituted Investigation No. 337-TA-1422 on November 5, 2024, and Investigation No. 337-TA-1425 on December 9, 2024, based on complaints filed by Trina Solar (U.S.), Inc., Trina Solar US Manufacturing Module 1, LLC, and Trina Solar Co., Ltd. (collectively, "Trina"). 89 FR 87889 (Nov. 5, 2024); 89 FR 97653 (Dec. 9, 2024). The complaints, as supplemented, collectively allege violations of section 337 of the Tariff Act of 1930, as amended, 19 U.S.C. 1337, in the importation into the United States, the sale for importation, or the sale within the United States after importation of certain TOPCon solar cells, modules, panels, components thereof, and products containing the same by reason of infringement of claims 1-11 of the U.S. Patent No. 9,722,104 and claims 1-17 of U.S. Patent No. 10,230,009. The complaints further allege that a domestic industry exists. The Commission's notices of investigation collectively named as respondents Runergy USA Inc., of Pleasanton, CA; Runergy Alabama Inc., of Huntsville, AL; Jiangsu Runergy New Energy Technology, Co., Ltd., of Yangcheng City, China; Adani Solar USA Inc., of Irving, TX; Adani Green Energy Ltd., of Ahmedabad, India; CSI Solar Co., Ltd., of Suzhou, China; Canadian Solar Inc., of West Guelph, Ontario; Canadian Solar (USA) Inc., of Walnut Creek, CA; Canadian Solar Manufacturing (Thailand) Co., Ltd., of Bo Win, Thailand; Canadian Solar US Module Manufacturing Corporation, of Mesquite, TX; Recurrent Energy Development Holdings, LLC, of Austin, TX. The Office of Unfair Import

Investigations ("OUII") is participating in the investigations. *Id.*

On January 21, 2025, the Commission consolidated the 1422 investigation and the 1425 investigation. 337-TA-1422, Order No. 5 (Dec. 20, 2024) and 337-TA-1425, Order No. 4 (Dec. 20, 2024), *unreviewed by Comm'n Notice* (Jan. 21, 2025).

On December 27, 2024, Trina filed a motion ("Mot.") to withdraw the complaint and terminate the investigation as to respondent Adani Green Energy Ltd. ("Adani"). Trina also moved for leave to amend the complaint to add respondent Mundra Solar PV Ltd. ("Mundra"). Trina certified that the respondents and OUII did not oppose the motion. Mot. at 1. OUII filed a response in support of the motion. EDIS Doc ID 840766.

On January 14, 2025, the ALJ issued the subject ID (Order No. 8) granting Trina's unopposed motion to terminate the investigation as to Adani and to add Mundra as a respondent. ID at 8. The ID found the motion to terminate complies with Commission Rule 210.21(a)(1). *Id.* At 3. The ID also found that Trina showed good cause to amend the complaint to add Mundra as a respondent based on new information obtained during discovery. *Id.* at 6. No petitions for review of the IDs were filed.

The Commission has determined not to review the subject ID. The investigation is terminated with respect to Adani Green Energy Ltd. Mundra Solar PV Ltd. is a respondent in this investigation.

The Commission vote for these determinations took place on January 31, 2025.

The authority for the Commission's determination is contained in section 337 of the Tariff Act of 1930, as amended (19 U.S.C. 1337), and in part 210 of the Commission's Rules of Practice and Procedure (19 CFR part 210).

By order of the Commission.

Issued: February 3, 2025.

Lisa Barton,

Secretary to the Commission.

[FR Doc. 2025-02302 Filed 2-5-25; 8:45 am]

BILLING CODE 7020-02-P

INTERNATIONAL TRADE COMMISSION

Notice of Receipt of Complaint; Solicitation of Comments Relating to the Public Interest

AGENCY: U.S. International Trade Commission.

ACTION: Notice.

SUMMARY: Notice is hereby given that the U.S. International Trade Commission has received a complaint entitled *Certain Glass Substrates for Liquid Crystal Displays, Products Containing the Same, and Methods for Manufacturing the Same*, DN 3805; the Commission is soliciting comments on any public interest issues raised by the complaint or complainant's filing pursuant to the Commission's Rules of Practice and Procedure.

FOR FURTHER INFORMATION CONTACT: Lisa R. Barton, Secretary to the Commission, U.S. International Trade Commission, 500 E Street SW, Washington, DC 20436, telephone (202) 205-2000. The public version of the complaint can be accessed on the Commission's Electronic Document Information System (EDIS) at <https://edis.usitc.gov>. For help accessing EDIS, please email EDIS3Help@usitc.gov.

General information concerning the Commission may also be obtained by accessing its internet server at United States International Trade Commission (USITC) at <https://www.usitc.gov>. The public record for this investigation may be viewed on the Commission's Electronic Document Information System (EDIS) at <https://edis.usitc.gov>. Hearing-impaired persons are advised that information on this matter can be obtained by contacting the Commission's TDD terminal on (202) 205-1810.

SUPPLEMENTARY INFORMATION: The Commission has received a complaint and a submission pursuant to § 210.8(b) of the Commission's Rules of Practice and Procedure filed on behalf of Corning Incorporated on January 31, 2025. The complaint alleges violations of section 337 of the Tariff Act of 1930 (19 U.S.C. 1337) in the importation into the United States, the sale for importation, and the sale within the United States after importation of certain glass substrates for liquid crystal displays, products containing the same, and methods for manufacturing the same. The complaint names as respondents: Caihong Display Devices Co., Ltd., d/b/a Irico Display Devices Co., Ltd. of China; Hisense USA Corporation of Suwanee, GA; HKC Corporation Ltd. of China; HKC Overseas Ltd. of China; LG Electronics U.S.A., Inc. of Englewood Cliffs, NJ; TCL China Star Optoelectronics Technology Co., Ltd. of China; TTE Technology, Inc., d/b/a TCL North America; of Irvine, CA; VIZIO, Inc. of Irvine, CA; and Xianyang CaiHong Optoelectronics Technology Co., Ltd. of China. The complainant requests that

the Commission issue a limited exclusion order, cease and desist orders, and impose a bond upon respondents' alleged infringing articles during the 60-day Presidential review period pursuant to 19 U.S.C. 1337(j).

Proposed respondents, other interested parties, members of the public, and interested government agencies are invited to file comments on any public interest issues raised by the complaint or § 210.8(b) filing. Comments should address whether issuance of the relief specifically requested by the complainant in this investigation would affect the public health and welfare in the United States, competitive conditions in the United States economy, the production of like or directly competitive articles in the United States, or United States consumers.

In particular, the Commission is interested in comments that:

(i) explain how the articles potentially subject to the requested remedial orders are used in the United States;

(ii) identify any public health, safety, or welfare concerns in the United States relating to the requested remedial orders;

(iii) identify like or directly competitive articles that complainant, its licensees, or third parties make in the United States which could replace the subject articles if they were to be excluded;

(iv) indicate whether complainant, complainant's licensees, and/or third party suppliers have the capacity to replace the volume of articles potentially subject to the requested exclusion order and/or a cease and desist order within a commercially reasonable time; and

(v) explain how the requested remedial orders would impact United States consumers.

Written submissions on the public interest must be filed no later than by close of business, eight calendar days after the date of publication of this notice in the **Federal Register**. There will be further opportunities for comment on the public interest after the issuance of any final initial determination in this investigation. Any written submissions on other issues must also be filed by no later than the close of business, eight calendar days after publication of this notice in the **Federal Register**. Complainant may file replies to any written submissions no later than three calendar days after the date on which any initial submissions were due, notwithstanding § 201.14(a) of the Commission's Rules of Practice and Procedure. No other submissions will be accepted, unless requested by

the Commission. Any submissions and replies filed in response to this Notice are limited to five (5) pages in length, inclusive of attachments.

Persons filing written submissions must file the original document electronically on or before the deadlines stated above. Submissions should refer to the docket number ("Docket No. 3805") in a prominent place on the cover page and/or the first page. (See Handbook for Electronic Filing Procedures, Electronic Filing Procedures¹). Please note the Secretary's Office will accept only electronic filings during this time. Filings must be made through the Commission's Electronic Document Information System (EDIS, <https://edis.usitc.gov>.) No in-person paper-based filings or paper copies of any electronic filings will be accepted until further notice. Persons with questions regarding filing should contact the Secretary at EDIS3Help@usitc.gov.

Any person desiring to submit a document to the Commission in confidence must request confidential treatment. All such requests should be directed to the Secretary to the Commission and must include a full statement of the reasons why the Commission should grant such treatment. See 19 CFR 201.6. Documents for which confidential treatment by the Commission is properly sought will be treated accordingly. All information, including confidential business information and documents for which confidential treatment is properly sought, submitted to the Commission for purposes of this Investigation may be disclosed to and used: (i) by the Commission, its employees and Offices, and contract personnel (a) for developing or maintaining the records of this or a related proceeding, or (b) in internal investigations, audits, reviews, and evaluations relating to the programs, personnel, and operations of the Commission including under 5 U.S.C. Appendix 3; or (ii) by U.S. government employees and contract personnel,² solely for cybersecurity purposes. All nonconfidential written submissions will be available for public inspection at the Office of the Secretary and on EDIS.³

This action is taken under the authority of section 337 of the Tariff Act of 1930, as amended (19 U.S.C. 1337), and of §§ 201.10 and 210.8(c) of the

¹ Handbook for Electronic Filing Procedures: https://www.usitc.gov/documents/handbook_on_filing_procedures.pdf.

² All contract personnel will sign appropriate nondisclosure agreements.

³ Electronic Document Information System (EDIS): <https://edis.usitc.gov>.

Commission's Rules of Practice and Procedure (19 CFR 201.10, 210.8(c)).

By order of the Commission.

Issued: February 3, 2025.

Lisa Barton,

Secretary to the Commission.

[FR Doc. 2025-02304 Filed 2-5-25; 8:45 am]

BILLING CODE 7020-02-P

DEPARTMENT OF JUSTICE

[OMB Number 1140-0079]

Agency Information Collection Activities; Proposed eCollection eComments Requested; Transactions Among Licensee/Permittees and Transactions Among Licensees and Holders of User Permits

AGENCY: Bureau of Alcohol, Tobacco, Firearms and Explosives, Department of Justice.

ACTION: 30-Day notice.

SUMMARY: The Department of Justice (DOJ), Bureau of Alcohol, Tobacco, Firearms and Explosives (ATF), will be submitting the following information collection request to the Office of Management and Budget (OMB) for review and approval in accordance with the Paperwork Reduction Act of 1995.

DATES: Comments are encouraged and will be accepted for 30 days until March 10, 2025.

FOR FURTHER INFORMATION CONTACT: If you have comments especially on the estimated public burden or associated response time, suggestions, or need a copy of the proposed information collection instrument with instructions or additional information, please contact: John Basile, EIPB, either by email at EIPB@atf.gov/john.basile@atf.gov, or telephone at (202) 648-7120.

SUPPLEMENTARY INFORMATION: The proposed information collection was previously published in the **Federal Register**, volume 89 page 91428, on Tuesday, November 19, 2024, allowing a 60-day comment period. Written comments and suggestions from the public and affected agencies concerning the proposed collection of information are encouraged. Your comments should address one or more of the following four points:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information,

- including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected; and/or
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, *e.g.*, permitting electronic submission of responses.

Written comments and recommendations for this information collection should be submitted within 30 days of the publication of this notice on the following website www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function and entering either the title of the information collection or the OMB Control Number 1140-0079. This information collection request may be viewed at www.reginfo.gov. Follow the instructions to view Department of Justice, information collections currently under review by OMB.

DOJ seeks PRA authorization for this information collection for three (3) years. OMB authorization for an ICR cannot be for more than three (3) years without renewal. The DOJ notes that information collection requirements submitted to the OMB for existing ICRs receive a month-to-month extension while they undergo review.

Overview of This Information Collection

1. *Type of Information Collection:* Revision of a previously approved collection.

2. *Title of the Form/Collection:* Transactions Among Licensee/Permittees and Transactions Among Licensees and Holders of User Permits.

3. *Agency form number, if any, and the applicable component of the Department of Justice sponsoring the collection:* None.

Component: Bureau of Alcohol, Tobacco, Firearms and Explosives, U.S. Department of Justice.

4. *Affected public who will be asked or required to respond, as well as a brief abstract:* Affected Public: Individuals or households, Farms, Private Sector—for or not for profit institutions.

Abstract: This information collection requires specific transactions for licensee/permittees and holders of user permits. These requirements are outlined in 27 CFR 555.103 and

555.105. Information Collection (IC) OMB 1140-0079 is being revised to reflect the decrease in total respondents (from 46,500 in 2021, to 3,391 in 2024) and the increase in total burden hours (from 23,250 hours in 2021 to 44,083 hours in 2024). This IC is also being revised to include the monetized cost of the hourly burden in this renewal of \$1,983,735, which had not been included before.

5. *Obligation to Respond:* Mandatory per 18 U.S.C., chapter 40, 18 U.S.C. 842(a), and 27 CFR 555.103.

6. *Total Estimated Number of Respondents:* 3,391.

7. *Estimated Time per Respondent:* 10 minutes.

8. *Frequency:* Once annually.

9. *Total Estimated Annual Time Burden:* 44,083 total hours.

10. *Total Estimated Annual Other Costs Burden:* \$0.

If additional information is required, contact: Darwin Arceo, Department Clearance Officer, Policy and Planning Staff, Justice Management Division, United States Department of Justice, Two Constitution Square, 145 N Street NE, 4W-218 Washington, DC 20530.

Dated: January 31, 2025.

Darwin Arceo,

Department Clearance Officer for PRA, U.S. Department of Justice.

[FR Doc. 2025-02277 Filed 2-5-25; 8:45 am]

BILLING CODE 4410-FY-P

DEPARTMENT OF JUSTICE

[OMB Number 1140-0071]

Agency Information Collection Activities; Proposed eCollection eComments Requested; Notification to Fire Safety Authority of Storage of Explosive Materials

AGENCY: Bureau of Alcohol, Tobacco, Firearms and Explosives, Department of Justice.

ACTION: 30-Day notice.

SUMMARY: The Department of Justice (DOJ), Bureau of Alcohol, Tobacco, Firearms and Explosives (ATF), will be submitting the following information collection request to the Office of Management and Budget (OMB) for review and approval in accordance with the Paperwork Reduction Act of 1995.

DATES: Comments are encouraged and will be accepted for 30 days until March 10, 2025.

FOR FURTHER INFORMATION CONTACT: If you have comments especially on the estimated public burden or associated response time, suggestions, or need a copy of the proposed information

collection instrument with instructions or additional information, please contact: John Basile, EIPB, by email at EIPB@atf.gov/john.basile@atf.gov, or telephone at (202) 648-7120.

SUPPLEMENTARY INFORMATION: The proposed information collection was previously published in the **Federal Register**, volume 89 page 91427, on Tuesday, November 19, 2024, allowing a 60-day comment period. Written comments and suggestions from the public and affected agencies concerning the proposed collection of information are encouraged. Your comments should address one or more of the following four points:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected; and/or
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

Written comments and recommendations for this information collection should be submitted within 30 days of the publication of this notice on the following website www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function and entering either the title of the information collection or the OMB Control Number 1140-0071. This information collection request may be viewed at www.reginfo.gov. Follow the instructions to view Department of Justice, information collections currently under review by OMB.

DOJ seeks PRA authorization for this information collection for three (3) years. OMB authorization for an ICR cannot be for more than three (3) years without renewal. The DOJ notes that information collection requirements submitted to the OMB for existing ICRs receive a month-to-month extension while they undergo review.

Overview of This Information Collection

1. *Type of Information Collection:* Revision of a previously approved collection.

2. *Title of the Form/Collection:* Notification to Fire Safety Authority of Storage of Explosive Materials.

3. *Agency form number, if any, and the applicable component of the Department of Justice sponsoring the collection:* None.

Component: Bureau of Alcohol, Tobacco, Firearms and Explosives, U.S. Department of Justice.

4. *Affected public who will be asked or required to respond, as well as a brief abstract:* Affected Public: State, local and tribal governments, farms, individuals or households, Private Sector—for or not for profit institutions.

Abstract: The information collection is necessary for the safety of emergency response personnel responding to fires at sites where explosives are stored. Information Collection (IC) OMB 1140-0071 is being revised to update the overall public burden, which includes the monetized value of the hour burden per response, an increase of respondents from 975 to 10,000, and increased postage cost from 49 cents to 73 cents. Together, these changes resulted in an increase in annual burden hours from 488 to 5,000, an annual monetized value of the hour burden increase to \$223,950, and an annual increase in postage costs from \$359 to \$1,825.

5. *Obligation to Respond:* Mandatory. Per 27 CFR 55.201, 18 U.S.C. 842(j), and 18 U.S.C. 846.

6. *Total Estimated Number of Respondents:* 10,000.

7. *Estimated Time per Respondent:* 30 minutes.

8. *Frequency:* Once annually.

9. *Total Estimated Annual Time Burden:* 5,000 hours.

10. *Total Estimated Annual Other Costs Burden:* The total annual monetized value of the time burden associated with this collection is \$223,950 (10,000 total responses * \$22.395 cost per response). Over the three-year renewal period for this ICR, the monetized value of the time burden (due to annual notices) would be \$671,850.

If additional information is required, contact: Darwin Arceo, Department Clearance Officer, Policy and Planning Staff, Justice Management Division, United States Department of Justice, Two Constitution Square, 145 N Street NE, 4W-218 Washington, DC 20530.

Dated: January 31, 2025.

Darwin Arceo,

Department Clearance Officer for PRA, U.S. Department of Justice.

[FR Doc. 2025-02276 Filed 2-5-25; 8:45 am]

BILLING CODE 4410-FY-P

NATIONAL SCIENCE FOUNDATION

Request for Information on the Development of an Artificial Intelligence (AI) Action Plan

AGENCY: Networking and Information Technology Research and Development (NITRD) National Coordination Office (NCO), National Science Foundation.

ACTION: Request for information.

SUMMARY: On behalf of the Office of Science and Technology Policy (OSTP), the NITRD NCO requests input from all interested parties on the Development of an Artificial Intelligence (AI) Action Plan ("Plan"). This Plan, as directed by a Presidential Executive Order on January 23, 2025, will define the priority policy actions needed to sustain and enhance America's AI dominance, and to ensure that unnecessarily burdensome requirements do not hamper private sector AI innovation. Through this Request for Information (RFI), OSTP and NITRD NCO seek input from the public, including from academia, industry groups, private sector organizations, state, local, and tribal governments, and any other interested parties, on priority actions that should be included in the Plan.

DATES: Interested persons are invited to submit comments on or before 11:59 p.m. (ET) on March 15, 2025.

ADDRESSES: Comments submitted in response to this RFI may be sent by any of the following methods:

- *Email:* ostp-ai-rfi@nitrd.gov; Email submissions should be machine-readable and not be copy-protected. Submissions should include "AI Action Plan" in the subject line of the message.
- *Mail:* AI Action Plan Attn: Faisal D'Souza, NCO, 2415 Eisenhower Avenue, Alexandria, VA 22314, USA. Telephone: 202-459-9674.

Instructions: Response to this RFI is voluntary. Each individual or institution is requested to submit only one response. Submissions must not exceed 15 pages in 12 point or larger font, with a page number provided on each page. Responses must include the name of the person(s) or organization(s) filing the comment and the following statement: "This document is approved for public dissemination. The document contains no business-proprietary or confidential information. Document contents may be

reused by the government in developing the AI Action Plan and associated documents without attribution.” Responses to this RFI are subject to release under the Freedom of Information Act and may be posted online at <https://www.nitrd.gov/>. Therefore, we request that no business proprietary information, copyrighted information, or sensitive personally identifiable information be submitted as part of your response to this RFI.

In accordance with FAR 15.202(3), responses to this notice are not offers and cannot be accepted by the Government to form a binding contract. Responders are solely responsible for all expenses associated with responding to this RFI.

FOR FURTHER INFORMATION CONTACT:

Faisal D’Souza at ostp-ai-rfi@nitrd.gov or (202) 459-9674. Individuals who use a telecommunications device for the deaf (TDD) may call the Federal Information Relay Service (FIRS) at 1-800-877-8339 between 8 a.m. and 8 p.m., Eastern time, Monday through Friday, except for U.S. Federal Government holidays.

SUPPLEMENTARY INFORMATION: On January 23, 2025, President Trump signed Executive Order 14179 (Removing Barriers to American Leadership in Artificial Intelligence) to establish U.S. policy for sustaining and enhancing America’s AI dominance in order to promote human flourishing, economic competitiveness, and national security. This Order directs the development of an AI Action Plan to advance America’s AI leadership, in a process led by the Assistant to the President for Science and Technology, the White House AI and Crypto Czar, and the National Security Advisor.

This Order follows the President’s January 20, 2025, Executive Order 14148, revocation of the Biden-Harris AI Executive Order 14110 of October 30, 2023 (Safe, Secure, and Trustworthy Development and Use of Artificial Intelligence), which hampered the private sector’s ability to innovate in AI by imposing burdensome government requirements restricting private sector AI development and deployment. The Trump Administration recognizes that with the right government policies, the United States can solidify its position as the leader in AI and secure a brighter future for all Americans.

OSTP seeks input on the highest priority policy actions that should be in the new AI Action Plan. Responses can address any relevant AI policy topic, including but not limited to: hardware and chips, data centers, energy consumption and efficiency, model

development, open source development, application and use (either in the private sector or by government), explainability and assurance of AI model outputs, cybersecurity, data privacy and security throughout the lifecycle of AI system development and deployment (to include security against AI model attacks), risks, regulation and governance, technical and safety standards, national security and defense, research and development, education and workforce, innovation and competition, intellectual property, procurement, international collaboration, and export controls. Respondents are encouraged to suggest concrete AI policy actions needed to address the topics raised.

Comments received will be taken into consideration in the development of the AI Action Plan.

References

1. 90 FR 8741 (January 23, 2025), Removing Barriers to American Leadership in Artificial Intelligence, <https://www.whitehouse.gov/presidential-actions/2025/01/removing-barriers-to-american-leadership-in-artificial-intelligence/>.
2. 90 FR 8237 (January 20, 2025), Initial Rescissions of Harmful Executive Orders and Actions, <https://www.federalregister.gov/documents/2025/01/28/2025-01901/initial-rescissions-of-harmful-executive-orders-and-actions>.

(Authority: 42 U.S.C. 1861, *et seq.*)

Submitted by the National Science Foundation in support of the Networking and Information Technology Research and Development (NITRD) National Coordination Office (NCO) on February 03, 2025.

Suzanne H. Plimpton,

Reports Clearance Officer, National Science Foundation.

[FR Doc. 2025-02305 Filed 2-5-25; 8:45 am]

BILLING CODE 7555-01-P

NATIONAL SCIENCE FOUNDATION

Proposal Review; Notice of Meetings

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science Foundation (NSF) announces its intent to hold proposal review meetings throughout the year. The purpose of these meetings is to provide advice and recommendations concerning proposals submitted to the NSF for financial support. The agenda for each of these meetings is to review and evaluate proposals as part of the selection process for awards. The review and evaluation may also include an

assessment of the progress of awarded proposals. These meetings will primarily take place at NSF’s headquarters, 2415 Eisenhower Avenue, Alexandria, VA 22314.

These meetings will be closed to the public. The proposals being reviewed include information of a proprietary or confidential nature, including technical information; financial data, such as salaries; and personal information concerning individuals associated with the proposals. These matters are exempt under 5 U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act. NSF will continue to review the agenda and merits of each meeting for overall compliance of the Federal Advisory Committee Act.

These closed proposal review meetings will not be announced on an individual basis in the **Federal Register**. NSF intends to publish a notice similar to this on a quarterly basis. For an advance listing of the closed proposal review meetings that include the names of the proposal review panel and the time, date, place, and any information on changes, corrections, or cancellations, please visit the NSF website: <https://new.nsf.gov/events/proposal-review-panels>. This information may also be requested by telephoning 703/292-8687.

Dated: February 3, 2025.

Crystal Robinson,

Committee Management Officer.

[FR Doc. 2025-02295 Filed 2-5-25; 8:45 am]

BILLING CODE 7555-01-P

POSTAL REGULATORY COMMISSION

[Docket Nos. MC2025-1167 and K2025-1167]

New Postal Products

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is noticing a recent Postal Service filing for the Commission’s consideration concerning a negotiated service agreement. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

DATES: *Comments are due:* February 10, 2025.

ADDRESSES: Submit comments electronically via the Commission’s Filing Online system at <https://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT:
David A. Trissell, General Counsel, at
202-789-6820.

SUPPLEMENTARY INFORMATION:

Table of Contents

- I. Introduction
- II. Public Proceeding(s)
- III. Summary Proceeding(s)

I. Introduction

Pursuant to 39 CFR 3041.405, the Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to Competitive negotiated service agreement(s). The request(s) may propose the addition of a negotiated service agreement from the Competitive product list or the modification of an existing product currently appearing on the Competitive product list.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (<http://www.prc.gov>). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.¹

Section II identifies the docket number(s) associated with each Postal Service request, if any, that will be reviewed in a public proceeding as defined by 39 CFR 3010.101(p), the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each such request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 and 39 CFR 3000.114 (Public Representative). Section II also establishes comment deadline(s) pertaining to each such request.

The Commission invites comments on whether the Postal Service's request(s) identified in Section II, if any, are consistent with the policies of title 39. Applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3041. Comment deadline(s) for each such request, if any, appear in Section II.

Section III identifies the docket number(s) associated with each Postal Service request, if any, to add a standardized distinct product to the Competitive product list or to amend a standardized distinct product, the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request.

Standardized distinct products are negotiated service agreements that are variations of one or more Competitive products, and for which financial models, minimum rates, and classification criteria have undergone advance Commission review. *See* 39 CFR 3041.110(n); 39 CFR 3041.205(a). Such requests are reviewed in summary proceedings pursuant to 39 CFR 3041.325(c)(2) and 39 CFR 3041.505(f)(1). Pursuant to 39 CFR 3041.405(c)–(d), the Commission does not appoint a Public Representative or request public comment in proceedings to review such requests.

II. Public Proceeding(s)

1. *Docket No(s)*: MC2025–1167 and K2025–1167; *Filing Title*: USPS Request to Add Priority Mail & USPS Ground Advantage Contract 610 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: January 31, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Jennaca Upperman; *Comments Due*: February 10, 2025.

III. Summary Proceeding(s)

None. *See* Section II for public proceedings.

This Notice will be published in the **Federal Register**.

Erica A. Barker,
Secretary.

[FR Doc. 2025–02296 Filed 2–5–25; 8:45 am]

BILLING CODE 7710–FW–P

POSTAL SERVICE

Product Change—Priority Mail and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:
Sean Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 31, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail & USPS Ground*

Advantage® Contract 610 to Competitive Product List. Documents are available at www.prc.gov, Docket Nos. MC2025–1167, K2025–1167.

Sean Robinson,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2025–02275 Filed 2–5–25; 8:45 am]

BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:
Sean Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 29, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail & USPS Ground Advantage® Contract 608 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2025–1163, K2025–1163.

Sean Robinson,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2025–02273 Filed 2–5–25; 8:45 am]

BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail Express, Priority Mail, and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:
Sean C. Robinson, 202–268–8405.

¹ *See* Docket No. RM2018–3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19–22 (Order No. 4679).

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 28, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage® Contract 1324 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2025–1161, K2025–1161.

Sean C. Robinson,
Attorney, Corporate and Postal Business Law.
[FR Doc. 2025–02267 Filed 2–5–25; 8:45 am]
BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.
ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.
DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:
Sean Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 28, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail & USPS Ground Advantage® Contract 605 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2025–1158, K2025–1158.

Sean Robinson,
Attorney, Corporate and Postal Business Law.
[FR Doc. 2025–02270 Filed 2–5–25; 8:45 am]
BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail Express, Priority Mail, and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.
ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a

domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:
Sean C. Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 30, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage® Contract 1325 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2025–1165, K2025–1165.

Sean C. Robinson,
Attorney, Corporate and Postal Business Law.
[FR Doc. 2025–02268 Filed 2–5–25; 8:45 am]
BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail Express, Priority Mail, and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.
ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:
Sean C. Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 28, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage® Contract 1323 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2025–1160, K2025–1160.

Sean C. Robinson,
Attorney, Corporate and Postal Business Law.
[FR Doc. 2025–02266 Filed 2–5–25; 8:45 am]
BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.
ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:
Sean Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 28, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail & USPS Ground Advantage® Contract 606 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2025–1159, K2025–1159.

Sean Robinson,
Attorney, Corporate and Postal Business Law.
[FR Doc. 2025–02271 Filed 2–5–25; 8:45 am]
BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail Express, Priority Mail, and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.
ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:
Sean C. Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 28, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage® Contract 1322 to Competitive Product List*. Documents are available at

www.prc.gov, Docket Nos. MC2025–1157, K2025–1157.

Sean C. Robinson,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2025–02265 Filed 2–5–25; 8:45 am]

BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:

Sean Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 29, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail & USPS Ground Advantage® Contract 609 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2025–1164, K2025–1164.

Sean Robinson,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2025–02274 Filed 2–5–25; 8:45 am]

BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:

Sean Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby

gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 29, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail & USPS Ground Advantage® Contract 607 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2025–1162, K2025–1162.

Sean Robinson,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2025–02272 Filed 2–5–25; 8:45 am]

BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail Express, Priority Mail, and USPS Ground Advantage® Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* February 6, 2025.

FOR FURTHER INFORMATION CONTACT:

Sean C. Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 30, 2025, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage® Contract 1326 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2025–1166, K2025–1166.

Sean C. Robinson,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2025–02269 Filed 2–5–25; 8:45 am]

BILLING CODE 7710–12–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–102313; File No. SR–NYSEARCA–2024–87]

Self-Regulatory Organizations; NYSE Arca, Inc.; Order Instituting Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change To Adopt New NYSE Arca Rule 8.800–E To Provide for the Listing and Trading of Commodity- and/or Digital Asset-Based Investment Interests and To List and Trade Shares of the Grayscale Digital Large Cap Fund LLC

January 31, 2025.

I. Introduction

On October 15, 2024, NYSE Arca, Inc. (“NYSE Arca” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act” or “Exchange Act”) ¹ and Rule 19b–4 thereunder, ² a proposed rule change to adopt new NYSE Arca Rule 8.800–E to provide for the listing and trading of Commodity- and/or Digital Asset-Based Investment Interests and to list and trade shares of the Grayscale Digital Large Cap Fund LLC under proposed NYSE Arca Rule 8.800–E. The proposed rule change was published for comment in the **Federal Register** on November 4, 2024. ³

On December 17, 2024, pursuant to Section 19(b)(2) of the Exchange Act, ⁴ the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change. ⁵ This order institutes proceedings under Section 19(b)(2)(B) of the Act ⁶ to determine whether to approve or disapprove the proposed rule change.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

³ See Securities Exchange Act Release No. 101470 (Oct. 29, 2024), 89 FR 87681 (“Notice”). The Commission has received no comment letters on the proposed rule change.

⁴ 15 U.S.C. 78s(b)(2).

⁵ See Securities Exchange Act Release No. 101939, 89 FR 104581 (Dec. 23, 2024) (designating February 2, 2025, as the date by which the Commission shall either approve, disapprove, or institute proceedings to determine whether to disapprove the proposed rule change).

⁶ 15 U.S.C. 78s(b)(2)(B).

II. Summary of the Proposal

A. Proposed Listing Standards for Commodity- and/or Digital Asset-Based Investment Interests

As described in more detail in the Notice,⁷ the Exchange proposes to adopt new NYSE Arca Rule 8.800–E to provide for the listing and trading of Commodity- and/or Digital Asset-Based Investment Interests. Proposed NYSE Arca Rule 8.800–E(c)(1) defines “Commodity- and/or Digital Asset-Based Investment Interests” to mean “a security (a) that is issued by a trust, limited liability company, or other similar entity (the ‘Fund’) that holds (1) specified commodities and/or digital assets deposited with the Fund, or (2) specified commodities and/or digital assets and, in addition to such specified commodities and/or digital assets, Derivative Securities Products (as defined in NYSE Arca Rule 1.1) and/or cash; (b) that is issued by such Fund in a specified aggregate minimum number in return for a deposit of a quantity of the underlying commodity(ies), digital asset(s), Derivative Securities Products, and/or cash; and (c) that, when aggregated in the same specified minimum number, may be redeemed at a holder’s request by such Fund which will deliver to the redeeming holder the quantity of the underlying commodity(ies), digital asset(s), Derivative Securities Products, and/or cash.”⁸

Proposed NYSE Arca Rule 8.800–E(c)(2) states that “commodity,” for purposes of this rule, “includes commodities as defined in Section 1a(9) of the Commodity Exchange Act.”⁹ Proposed NYSE Arca Rule 8.800–E(c)(3) defines the term “digital asset,” for purposes of this rule, to mean “any digital representation of value recorded on a cryptographically secured, distributed ledger (*i.e.*, blockchain) or similar technology.”¹⁰

Proposed NYSE Arca Rule 8.800–E sets forth certain listing requirements specific to Commodity- and/or Digital Asset-Based Investment Interests, as described in more detail in the Notice and Exhibit 5 thereto.¹¹ Among other things, proposed NYSE Arca Rule 8.800–E(e)(1)(ii) would provide that there shall be no limitation on the percentage of a Fund’s portfolio that may be invested in commodity and/or

digital asset holdings, “except that, in the aggregate, at least 90% of the weight of such holdings shall, on both an initial and continuing basis, consist of commodities and/or digital assets concerning which the Exchange is able to obtain information via the Intermarket Surveillance Group (‘ISG’) from other members of the ISG or via a comprehensive surveillance sharing agreement.”¹²

The Exchange also proposes to amend NYSE Arca Rules 5.3–E (Corporate Governance and Disclosure Policies) and 5.3–E(e) (Shareholder Annual Meetings) to include Commodity- and/or Digital Asset-Based Investment Interests listed pursuant to proposed NYSE Arca Rule 8.800–E among the derivative or special purpose securities to which a limited set of corporate governance and disclosure policies would apply and to which the requirements concerning shareholder/annual meetings would not apply.

The Exchange states that Commodity- and/or Digital Asset-Based Investment Interests listed and traded pursuant to proposed Rule 8.800–E would be “substantially similar to Commodity-Based Trust Shares listed and traded pursuant to NYSE Arca Rule 8.201–E, with two main differences.”¹³ The Exchange states that “whereas Commodity-Based Trust Shares are issued by a trust, Commodity- and/or Digital Asset-Based Investment Interests could be issued, as [] proposed, by a trust, limited liability company, or other similar entity;” and that “whereas Commodity-Based Trust Shares are based on an underlying commodity only, the Exchange proposes that Commodity- and/or Digital Asset-Based Investment Interests could be based on an underlying commodity or commodities, as well as digital assets and Derivative Securities Products.”¹⁴

B. Grayscale Digital Large Cap Fund LLC

As described in more detail in the Notice, the Exchange also proposes to list and trade shares (“Shares”) of the Grayscale Digital Large Cap Fund LLC (“Grayscale Fund”) under proposed NYSE Arca Rule 8.800–E.

According to the Exchange, the investment objective of the Grayscale Fund is for the value of the Shares (based on net asset value (“NAV”) per Share) to reflect the value of the Fund Components (as described below) held by the Grayscale Fund, as determined by reference to their Digital Asset

Reference Rates¹⁵ and weightings within the Grayscale Fund, less the Grayscale Fund’s expenses and other liabilities.¹⁶ The Grayscale Fund’s assets consist solely of the Fund Components.¹⁷ The Fund Components consist of the components of the CoinDesk Large Cap Select Index (“Index”), except that the Manager may determine to exclude a particular Index component in its discretion under certain rules-based circumstances (including to comply with the requirements of proposed NYSE Arca Rule 8.800–E).¹⁸ The weightings of the Fund Components are generally expected to be the same as for the weightings of the Index components within the Index, except when the Manager determines to exclude one or more of the Index components from the Fund Components, in which case the weightings are generally expected to be calculated proportionally to the respective Index weightings for the remaining components of the Index.¹⁹ As of the date of the filing, the Fund Components and their weightings were bitcoin (75.46%), ether (17.90%), Solana (4.13%), XRP (1.86%), and Avalanche (0.65%).²⁰ The Manager will calculate and publish the NAV of the Grayscale Fund at 4:00 p.m., New York time, on each business day or as soon thereafter as practicable.²¹ The Grayscale Fund uses the Digital Asset Reference Rate for each Fund Component to calculate its NAV.²² The Grayscale Fund will issue Shares to and redeem Shares from authorized participants on an ongoing basis, but only in one or more “Baskets” of 10,000 Shares.²³

¹⁵ See *infra* note 22 and accompanying text.

¹⁶ See Notice at 87685. The Grayscale Fund is a Cayman Islands limited liability company. The manager of the Grayscale Fund is Grayscale Investments, LLC (“Manager”). The custodian is Coinbase Custody Trust Company, LLC. The administrator and transfer agent will be BNY Mellon Asset Servicing, a division of The Bank of New York Mellon. The distribution and marketing agent will be Foreside Fund Services, LLC. See *id.* at 87684.

¹⁷ See *id.* at 87684.

¹⁸ See *id.* at 87691.

¹⁹ See *id.*

²⁰ See *id.* at 87684. The Exchange states that, as of the date of the filing, the Fund Components that meet the proposed initial and continued listing standard in proposed NYSE Arca Rule 8.800–E(e)(1)(ii) are bitcoin and ether. See *id.* at 87691 n.27. See also *supra* note 12 and accompanying text.

²¹ See Notice at 87685.

²² See *id.* The rules that the Manager will employ to calculate the Digital Asset Reference Rate for each Fund Component are described in the Notice. See *id.* at 87694–95.

²³ See *id.* at 87699. Authorized participants will deliver only cash to create Shares and will receive only cash when redeeming Shares. See *id.*

⁷ See *supra* note 3.

⁸ See Notice at 87682.

⁹ See *id.*

¹⁰ See *id.*

¹¹ See Notice, *supra* note 3. See also Exhibit 5 to the proposed rule change, which is available at <https://www.sec.gov/files/rules/sro/nysearca/2024/34-101470-ex5.pdf>.

¹² See Notice at 87682.

¹³ See *id.* at 87683.

¹⁴ See *id.* at 87683–4.

III. Proceedings To Determine Whether To Approve or Disapprove SR–NYSEARCA–2024–87 and Grounds for Disapproval Under Consideration

The Commission is instituting proceedings pursuant to Section 19(b)(2)(B) of the Act²⁴ to determine whether the proposed rule change should be approved or disapproved. Institution of proceedings is appropriate at this time in view of the legal and policy issues raised by the proposed rule change. Institution of proceedings does not indicate that the Commission has reached any conclusions with respect to any of the issues involved. Rather, the Commission seeks and encourages interested persons to provide comments on the proposed rule change.

Pursuant to Section 19(b)(2)(B) of the Act,²⁵ the Commission is providing notice of the grounds for disapproval under consideration. The Commission is instituting proceedings to allow for additional analysis of the proposed rule change's consistency with Section 6(b)(5) of the Act, which requires, among other things, that the rules of a national securities exchange be "designed to prevent fraudulent and manipulative acts and practices" and "to protect investors and the public interest."²⁶

The Commission asks that commenters address the sufficiency of the Exchange's statements in support of the proposal, which are set forth in the Notice, in addition to any other comments they may wish to submit about the proposed rule change. In particular, with respect to the proposal to allow the listing and trading of Commodity- and/or Digital Asset-Based Investment Interests on the Exchange, the Commission seeks comment on whether the requirements and associated definitions set forth in proposed NYSE Arca Rule 8.800–E are sufficiently clear and are designed to prevent fraudulent and manipulative acts and practices. The Commission also seeks comment on whether the proposal to list and trade Shares of the Grayscale Fund, which would hold bitcoin, ether, Solana, XRP, Avalanche, and potentially other commodities, digital assets, and/or Derivative Securities Products, is designed to prevent fraudulent and manipulative acts and practices. In particular, as the proposal would allow the listing and trading of securities issued by entities, including the Grayscale Fund, that hold "digital

assets,"²⁷ the Commission seeks comment on any new or novel concerns not previously contemplated by the Commission.

IV. Procedure: Request for Written Comments

The Commission requests that interested persons provide written submissions of their views, data, and arguments with respect to the issues identified above, as well as any other concerns they may have with the proposal. In particular, the Commission invites the written views of interested persons concerning whether the proposal is consistent with Section 6(b)(5) or any other provision of the Act, and the rules and regulations thereunder. Although there do not appear to be any issues relevant to approval or disapproval that would be facilitated by an oral presentation of views, data, and arguments, the Commission will consider, pursuant to Rule 19b–4, any request for an opportunity to make an oral presentation.²⁸

Interested persons are invited to submit written data, views, and arguments regarding whether the proposed rule change should be approved or disapproved by February 27, 2025. Any person who wishes to file a rebuttal to any other person's submission must file that rebuttal by March 13, 2025.

Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR–NYSEARCA–2024–87 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090. All submissions should refer to file number SR–NYSEARCA–2024–87. This file number should be included on the subject line if email is used. To help the

Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–NYSEARCA–2024–87 and should be submitted on or before February 27, 2025. Rebuttal comments should be submitted by March 13, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.²⁹

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2025–02284 Filed 2–5–25; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–102318; File No. SR–DTC–2023–801]

Self-Regulatory Organizations; The Depository Trust Company; Notice of No Objection to Advance Notice, as Modified by Amendment No. 1, To Raise Prefunded Liquidity Resources Through the Periodic Issuance and Private Placement of Senior Notes

January 31, 2025.

On August 15, 2023, The Depository Trust Company ("DTC") filed with the Securities and Exchange Commission ("Commission") advance notice SR–DTC–2023–801 ("Advance Notice")

²⁷ See *supra* note 10 and accompanying text.

²⁸ Section 19(b)(2) of the Act, as amended by the Securities Acts Amendments of 1975, Public Law 94–29 (June 4, 1975), grants the Commission flexibility to determine what type of proceeding—either oral or notice and opportunity for written comments—is appropriate for consideration of a particular proposal by a self-regulatory organization. See Securities Acts Amendments of 1975, Senate Comm. on Banking, Housing & Urban Affairs, S. Rep. No. 75, 94th Cong., 1st Sess. 30 (1975).

²⁹ 17 CFR 200.30–3(a)(57).

²⁴ 15 U.S.C. 78s(b)(2)(B).

²⁵ *Id.*

²⁶ 15 U.S.C. 78f(b)(5).

pursuant to Section 806(e)(1) of Title VIII of the Dodd-Frank Wall Street Reform and Consumer Protection Act, entitled Payment, Clearing and Settlement Supervision Act of 2010 (“Clearing Supervision Act”)¹ and Rule 19b-4(n)(1)(i)² under the Securities Exchange Act of 1934 (“Exchange Act”)³ in connection with a proposal to raise prefunded liquidity resources through the periodic issuance and private placement of senior notes (“Debt Issuance”). The Advance Notice was published for public comment in the **Federal Register** on August 31, 2023,⁴ and the Commission has received comment regarding the changes proposed in the Advance Notice.⁵ On September 26, 2023, the Commission requested additional information for consideration of the Advance Notice from DTC, pursuant to Section 806(e)(1)(D) of the Clearing Supervision Act,⁶ which tolled the Commission’s period of review of the Advance Notice until 60 days from the date the Commission received the requested information.⁷ On December 3, 2024, DTC filed Amendment No. 1. to the Advance Notice, and the Commission received DTC’s response to the Commission’s request for additional information.⁸ Notice of Amendment No. 1 to the Advance Notice was published in the **Federal Register** on December 18, 2024.⁹ This publication serves as notice of no objection to the Advance Notice.

I. The Advance Notice

DTC is proposing to raise prefunded liquidity through the periodic issuance and private placement of senior notes to qualified institutional investors¹⁰ in an

aggregate amount not to exceed \$3 billion. Under the proposal, DTC would use the proceeds of the proposed Debt Issuance as an additional source of default liquidity.

The proceeds of the Debt Issuance would supplement DTC’s qualifying liquidity resources.¹¹ Such resources currently include cash deposits to DTC’s Participants Fund¹² and cash that would be obtained by drawing upon DTC’s committed 364-day credit facility with a consortium of banks (“Line of Credit”).¹³ Having an additional source of default liquidity should diversify DTC’s sources of default liquidity and help to mitigate risk that DTC is unable to secure default liquidity resources in an amount necessary to meet its liquidity needs.¹⁴ This could occur, for example, if DTC is unable to renew its Line of Credit at the targeted amount.¹⁵

A. DTC’s Liquidity Risk Management

DTC needs liquidity for settlement to protect DTC against the possibility that a Participant may fail to pay its settlement obligations on a business

could purchase senior notes, DTC believes the investors would include entities that typically invest in senior notes, such as insurance companies, asset managers, and pension funds.

¹¹ DTC identifies and describes its liquidity resources in the Clearing Agency Liquidity Risk Management Framework (“Framework”). See Securities Exchange Act Release Nos. 82377 (Dec. 21, 2017), 82 FR 61617 (Dec. 28, 2017) (SR-DTC-2017-004; SR-FICC-2017-008; SR-NSCC-2017-005). DTC, along with its affiliates, National Securities Clearing Corporation (“NSCC”) and Fixed Income Clearing Corporation (“FICC,” and, together with NSCC and DTC, the “Clearing Agencies”), maintain the Framework which sets forth the manner in which each clearing agency measures, monitors and manages the liquidity risks that arise in or are borne by it. Each of the Clearing Agencies is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation, which operates on a shared service model with respect to the Clearing Agencies. Most corporate functions are established and managed on an enterprise-wide basis pursuant to intercompany agreements under which it is generally DTCC that provides relevant services to the Clearing Agencies.

¹² DTC’s Participants Fund is a cash fund consisting of deposits made by Participants, which DTC can use to complete system-wide settlement and resolve losses in the event of a Participant’s default. See DTC Rule 4; Securities Exchange Act Release No. 90368 (Nov. 6, 2020), 85 FR 71973 (Nov. 12, 2020) (File No. SR-DTC-2020-801) (Notice of No Objection To Advance Notice To Amend Rule 4).

¹³ Capitalized terms not defined herein are defined in the Rules, By-Laws and Organization Certificate of DTC (“Rules”), available at www.dtcc.com/~media/Files/Downloads/legal/rules/dtc_rules.pdf. See also Securities Exchange Act Release No. 80605 (May 5, 2017), 82 FR 21850 (May 10, 2017) (SR-DTC-2017-802; SR-NSCC-2017-802).

¹⁴ Notice of Amendment No. 1, 89 FR 102986.

¹⁵ *Id.* In addition to default liquidity, DTC may use the proceeds of a Debt Issuance to prepay a prior Debt Issuance before maturity but could not use the proceeds for any other purpose.

day.¹⁶ DTC’s liquidity risk management strategy is to maintain sufficient liquid resources to complete system-wide settlement on each business day, with a high degree of confidence and notwithstanding the failure to settle of the Participant, or affiliated family of Participants, with the largest settlement obligation.¹⁷ Similarly, DTC’s liquidity risk management strategy seeks to ensure that DTC meets its requirement to hold qualifying liquid resources, as such term is defined in Rule 17Ad-22(a)(14) under the Exchange Act,¹⁸ sufficient to meet its minimum liquidity resource requirement in each relevant currency for which it has payment obligations owed to its Participants.¹⁹

DTC considers each of its existing default liquidity resources to be qualifying liquid resources.²⁰ As mentioned above, these resources currently include cash deposits to DTC’s Participants Fund and cash that would be obtained by drawing upon DTC’s Line of Credit.²¹ DTC would consider the proceeds from the Debt Issuance to be a qualifying liquid resource.²² The proceeds from the Debt Issuance would supplement these existing default liquidity resources and would not be used for any other purpose (that is, DTC has represented that it would only utilize these resources to help complete settlement in the event of a default and not for some other purpose).²³

While DTC believes its current available liquidity resources are sufficient to satisfy the single-largest family default under stressed but plausible conditions,²⁴ the Debt Issuance would allow DTC to diversify its sources of default liquidity and mitigate risks that it is unable to secure

¹⁶ Notice of Amendment No. 1, 89 FR 102987.

¹⁷ Notice of Amendment No. 1, 89 FR 102986.

¹⁸ 17 CFR 240.17Ad-22(a)(14).

¹⁹ Notice of Amendment No. 1, 89 FR 102987.

²⁰ *Id.*

²¹ Notice of Amendment No. 1, 89 FR 102986.

²² Notice of Amendment No. 1, 89 FR 102987.

DTC represents that following the completion of the initial issuance and private placement of senior notes, the Clearing Agencies would file a proposed rule change to amend the Framework to include the proceeds of the Debt Issuance as an additional qualifying liquidity resource of DTC. See Notice of Filing, 88 FR 60251-60252, n.4; Notice of Amendment No. 1, 89 FR 102985, n.8.

²³ Notice of Amendment No. 1, 89 FR 102985.

²⁴ Generally, DTC manages liquidity risks by maintaining sufficient liquid resources to settle its payment obligations under a wide range of foreseeable stress scenarios, including the default of the participant family that would generate the largest aggregate payment obligation for DTC in extreme but plausible market conditions. See Securities Exchange Act Release No. 99456 (Feb. 1, 2024), 89 FR 8466 (Feb. 7, 2024) (File No. SR-DTC-2023-013) (Order Approving of Proposed Rule Change to Modify the DTC Settlement Service Guide).

¹ 12 U.S.C. 5465(e)(1).

² 17 CFR 240.19b-4(n)(1)(i).

³ 15 U.S.C. 78a *et seq.*

⁴ Securities Exchange Act Release No. 34-98227 (Aug. 25, 2023), 88 FR 60251 (Aug. 31, 2023) (File No. SR-DTC-2023-801) (“Notice of Filing”).

⁵ Comments on the Advance Notice are available at <https://www.sec.gov/comments/sr-dtc-2023-801/srdtc2023801.htm>.

⁶ 12 U.S.C. 5465(e)(1)(D).

⁷ 12 U.S.C. 5465(e)(1)(E)(ii) and (G)(ii);

Memorandum from the Office of Clearance and Settlement, Division of Trading and Markets, titled “Commission’s Request for Additional Information,” available at <https://www.sec.gov/comments/sr-dtc-2023-801/srdtc2023801-264099-633643.pdf>.

⁸ 12 U.S.C. 5465(e)(1)(E)(ii) and (G)(ii);

Memorandum from the Office of Clearance and Settlement, Division of Trading and Markets, titled “Response to the Commission’s Request for Additional Information,” available at <https://www.sec.gov/comments/sr-dtc-2023-801/srdtc2023801-547195-1568142.pdf>.

⁹ Securities Exchange Act Release No. 34-101890 (Dec. 12, 2024), 89 FR 102985 (Dec. 18, 2024) (File No. SR-DTC-2023-801) (“Notice of Amendment No. 1”).

¹⁰ As noted below, although DTC would not limit the potential qualified institutional investors that

default liquidity resources in an amount necessary to meet its liquidity needs.²⁵ More specifically, the proposal would provide DTC with the flexibility to reduce its reliance on the Line of Credit, which is renewed annually and dependent on continued lender interest, and meet any increased liquidity needs it may face in the future.²⁶

The Debt Issuance could also diversify DTC's sources of qualifying liquid resources.²⁷ Although DTC would not limit the potential qualified institutional investors that purchase senior notes, meaning it would not specify that only certain entities could purchase senior notes, DTC believes the investors would include, for example, insurance companies, asset managers, and pension funds.²⁸ Thus, while DTC is not able to ensure that the Debt Issuance would reduce concentration risk, given that the types of entities who typically invest in senior notes are generally not Participants of DTC or lenders under the Line of Credit, the proposed Debt Issuance could reduce the concentration risk related to DTC's liquidity providers.²⁹

B. General Terms of the Debt Issuance

DTC is proposing to issue up to an aggregate amount of \$3 billion in senior notes, as DTC deems reasonable, or as necessitated by liquidity needs.³⁰ While currently DTC would not need to issue up to the aggregate amount of \$3 billion, DTC believes that it is advisable to authorize up to this aggregate amount.³¹ Doing so would help DTC to satisfy future liquidity needs if those needs increase and help manage the risk that DTC is unable to obtain requisite amounts from its other sources of default liquidity.³²

While the anticipated material terms and conditions of a future Debt Issuance are summarized below, the actual terms of a future Debt Issuance would depend on a number of factors, including DTC's liquidity needs and the debt market conditions at the time of issuance.³³ Therefore, the anticipated terms summarized below are reasonable estimates and may not reflect the actual terms of a future Debt Issuance.³⁴

The senior notes would be represented by unsecured, unsubordinated, and non-convertible

medium-term and long-term global notes held in the name of DTC (as the central securities depository) or its nominee, Cede & Co.³⁵ DTC would issue and transfer the notes only through its book-entry system.³⁶ The senior notes would bear interest at either fixed or floating rates that are set at market rates customary for such type of debt and reflective of the creditworthiness of DTC.³⁷

DTC expects that the average maturity of the senior notes issued under the Debt Issuance would be no shorter than approximately two years and no longer than approximately ten years, because these are the typical lengths of medium-term and long-term debt.³⁸ DTC does not believe maturities over ten years would be suitable as debt with longer maturities are generally more expensive to issue and may present higher risks related to interest rates.³⁹ DTC would time each debt issuance and stagger maturity dates of each issuance in order to ladder the maturities.⁴⁰ DTC would have the option to prepay any amount of principal owed on the issued senior notes before such payment is due.⁴¹

DTC would hold the proceeds from the Debt Issuance in either its cash deposit account at the Federal Reserve Bank of New York ("FRBNY") or in accounts at other creditworthy financial institutions in accordance with the Clearing Agency Investment Policy.⁴² These amounts would be available to draw to complete settlement as needed.⁴³

II. Discussion and Commission Findings

Although the Clearing Supervision Act does not specify a standard of review for an advance notice, the stated

purpose of the Clearing Supervision Act is instructive: to mitigate systemic risk in the financial system and promote financial stability by, among other things, promoting uniform risk management standards for systemically important financial market utilities (SIFMUs) and strengthening the liquidity of SIFMUs.⁴⁴

Section 805(a)(2) of the Clearing Supervision Act authorizes the Commission to prescribe regulations containing risk management standards for the payment, clearing, and settlement activities of designated clearing entities engaged in designated activities for which the Commission is the supervisory agency.⁴⁵ Section 805(b) of the Clearing Supervision Act provides the following objectives and principles for the Commission's risk management standards prescribed under Section 805(a):⁴⁶

- to promote robust risk management;
- to promote safety and soundness;
- to reduce systemic risks; and
- to support the stability of the broader financial system.

Section 805(c) provides, in addition, that the Commission's risk management standards may address such areas as risk management and default policies and procedures, among other areas.⁴⁷

The Commission has adopted risk management standards under Section 805(a)(2) of the Clearing Supervision Act and Section 17A of the Exchange Act (the "Clearing Agency Rules").⁴⁸ The Clearing Agency Rules require, among other things, each covered clearing agency to establish, implement, maintain, and enforce written policies and procedures that are reasonably designed to meet certain minimum requirements for its operations and risk management practices on an ongoing basis.⁴⁹ As such, it is appropriate for the Commission to review advance notices against the Clearing Agency Rules and the objectives and principles of these risk management standards as described in Section 805(b) of the Clearing Supervision Act. As discussed below, the proposal in the Advance Notice is

³⁵ *Id.*

³⁶ *Id.*

³⁷ *Id.*

³⁸ *Id.*

³⁹ Notice of Amendment No. 1, 89 FR 102986.

⁴⁰ *Id.*

⁴¹ *Id.*

⁴² Notice of Amendment No. 1, 89 FR 102987. See Securities Exchange Act Release Nos. 79528 (Dec. 12, 2016), 81 FR 91232 (Dec. 16, 2016) (SR-DTC-2016-007, SR-FICC-2016-005, SR-NSCC-2016-003); 84949 (Dec. 21, 2018), 83 FR 67779 (Dec. 31, 2018) (SR-DTC-2018-012, SR-FICC-2018-014, SR-NSCC-2018-013). DTC represents that following the issuance of a Notice of No Objection by the Commission of this proposal, the Clearing Agencies would file a proposed rule change to amend the Clearing Agency Investment Policy to include the proceeds as default liquidity funds, within the definition of "Investable Funds," as such term is defined therein, and provide that such amounts would be held in bank deposits at eligible commercial banks or at DTC's cash deposit account at the FRBNY. See Notice of Filing, 88 FR 60253, n.13; Notice of Amendment No. 1, 89 FR 102987, n.16.

⁴³ Notice of Amendment No. 1, 89 FR 102987.

⁴⁴ See 12 U.S.C. 5461(b).

⁴⁵ 12 U.S.C. 5464(a)(2).

⁴⁶ 12 U.S.C. 5464(b).

⁴⁷ 12 U.S.C. 5464(c).

⁴⁸ 17 CFR 240.17Ad-22. See Securities Exchange Act Release No. 68080 (October 22, 2012), 77 FR 66220 (November 2, 2012) (S7-08-11). See also Securities Exchange Act Release No. 78961 (September 28, 2016), 81 FR 70786 (October 13, 2016) (S7-03-14) ("Covered Clearing Agency Standards"). The Commission established an effective date of December 12, 2016, and a compliance date of April 11, 2017 for the Covered Clearing Agency Standards. DTC is a "covered clearing agency" as defined in Rule 17Ad-22(a)(5).

⁴⁹ *Id.*

²⁵ Notice of Amendment No. 1, 89 FR 102987.

²⁶ Notice of Amendment No. 1, 89 FR 102987.

²⁷ *Id.*

²⁸ *Id.*

²⁹ *Id.*

³⁰ Notice of Amendment No. 1, 89 FR 102986.

³¹ *Id.*

³² Notice of Amendment No. 1, 89 FR 102986.

³³ *Id.*

³⁴ *Id.*

consistent with the objectives and principles described in Section 805(b) of the Clearing Supervision Act,⁵⁰ and in the Clearing Agency Rules, in particular Rule 17Ad-22(e)(7).⁵¹

A. Consistency With Section 805(b) of the Clearing Supervision Act

For the reasons discussed immediately below, the proposal described in the Advance Notice is consistent with the stated objectives and principles of Section 805(b) of the Clearing Supervision Act.⁵² Specifically, as discussed below, the Advance Notice is consistent with promoting robust risk management, promoting safety and soundness, reducing systemic risks, and supporting the stability of the broader financial system.

The proposal described in the Advance Notice is consistent with promoting robust risk management because the Debt Issuance would provide DTC with an additional liquid resource that DTC could access in the event of a Participant default. The Debt Issuance would supplement DTC's existing default liquidity resources and diversify the type and source of such resources. The proposal to issue debt up to an aggregate amount of \$3 billion, and use the proceeds as a default liquidity resource, is designed to promote robust liquidity risk management at DTC by diversifying the set of liquid resources available to DTC in the event of a Participant default. Doing so would, in turn, allow DTC to maintain sufficient liquid resources to complete system-wide settlement on each business day, with a high degree of confidence and notwithstanding the failure to settle of the Participant, or affiliated family of Participants, with the largest settlement obligation. While the Debt Issuance could bring certain financial risks,⁵³ in the event such risks

were to materialize, the ability of DTC to use other liquidity tools⁵⁴ helps promote DTC's ability to manage liquidity risk through an overall diversified range of risk management tools.

The Debt Issuance would promote safety and soundness by enabling DTC to obtain additional and diversified liquid resources to cover a liquidity gap that could arise in the event of a Participant default. By covering such a gap, the proposal complements DTC's ability to meet its settlement obligations in the event of a Participant default, thereby reducing the risk of loss contagion (*i.e.*, the risk of losses arising at other Participants if DTC is unable to complete system-wide settlement). Reducing the risk of loss contagion during a Participant default, in turn, reduces the possibility that losses will compromise the ability of DTC and its Participants to continue operations. This enhances the ability of DTC and its Participants to continue to provide stability and safety to the financial markets they serve. Therefore, by enhancing DTC's ability to address losses and liquidity pressures that otherwise might cause financial distress to DTC or its Participants, the proposal described in the Advance Notice promotes safety and soundness.

One commenter stated that the changes were ridiculous, and that DTC could not mitigate risk via debt.⁵⁵ The Debt Issuance would diversify DTC's sources of liquidity and provide DTC additional resources to be used to complete system-wide settlement if a Participant defaults. Although the Debt Issuance would not eliminate all risks

faced by DTC, providing an additional source of liquidity reduces potential concentration risk that could arise from DTC using one source of, or similarly situated sources of, liquidity. Moreover, the Debt Issuance would provide DTC additional resources, thereby improving its ability to complete system-wide settlement if a Participant defaults. While the Debt Issuance would not eliminate these potential risks, it should reduce DTC's exposure to such risks.

At the same time, as noted above, the Debt Issuance could bring certain financial risks, such as interest rate risk and the financial risk that the expense of a Debt Issuance exceeds DTC's income and affects DTC's financial health or its creditworthiness. Taking on additional indebtedness presents additional risks to DTC and while DTC may have additional cash resources, it also will have corresponding obligations to repay the principal plus interest. DTC would mitigate this risk by evaluating the expected net cost of carry of a Debt Issuance prior to issuing any debt. If the financing costs for the issuance of senior notes increase prior to an issuance, DTC may determine not to issue any debt. Moreover, DTC would have the option to prepay any amount of principal owed on the issued senior notes before such payment is due, should DTC determine that doing so is necessary to reduce costs and/or financial risks. Thus, DTC recognizes the potential financial risks associated with the Debt Issuance and would take steps to mitigate and reduce such risks. Given that, and the benefits to the debt issuance discussed above, the Debt Issuance would still promote robust risk management and safety and soundness.

The commenter also stated that, as an alternative, DTC "liquidate and sell the bad assets like any other functioning business" and questioned why DTC finds itself undercapitalized. On the first point, to the extent the comment is referring to the potential need for DTC to complete system-wide settlement if a Participant defaults, the Debt Issuance would help achieve this purpose. The proceeds from the Debt Issuance would provide DTC with additional, prefunded, and readily available qualifying liquid resources to be used to complete system-wide settlement if a Participant defaults. The proposal described in the Advance Notice does not include any provision related to the liquidation and sale of bad assets, and accordingly, the Commission is not addressing any changes related to those approaches. On the second point, DTC would use the proceeds from the Debt Issuance as additional, prefunded, and readily available qualifying liquid

⁵⁰ 12 U.S.C. 5464(b).

⁵¹ 17 CFR 240.17Ad-22(e)(7).

⁵² 12 U.S.C. 5464(b).

⁵³ For example, DTC may be exposed to interest rate risk, which is the risk that a change in interest rates could cause an increase to the net cost of carry of the Debt Issuance. DTC would mitigate this risk by issuing senior notes at different maturities and at both fixed interest rates and floating interest rates. DTC could also face a related financial risk that the expense of a Debt Issuance exceeds DTC's income and may have a negative impact on DTC's financial health or its creditworthiness. DTC would mitigate this risk by evaluating the expected net cost of carry (discussed above) of a Debt Issuance prior to issuing any debt, and if the financing costs for the issuance of senior notes increase, such that it is not financially advisable to issue additional senior notes, then DTC may determine to use its alternative liquidity resources to meet its liquidity needs during those market conditions. See Notice of Filing, 88 FR 60254; Notice of Amendment No. 1, 89 FR 102988.

⁵⁴ DTC's other liquidity tools include the Net Debit Cap and the Collateral Monitor. These two controls work together to protect the DTC settlement system in the event of a Participant default. The Collateral Monitor requires net debit settlement obligations, as they accrue intraday, to be fully collateralized and the Net Debit Cap limits the amount of any Participant's net debit settlement obligation to an amount that can be satisfied with DTC's default liquidity resources. A description of the calculation of each Participant's Net Debit Cap and Collateral Monitor is available in the Settlement Service Guide. See DTC Settlement Service Guide, available at www.dtcc.com/-/media/Files/Downloads/legal/service-guides/Settlement.pdf. See also Notice of Filing, 88 FR 60252; Notice of Amendment No. 1, 89 FR 102986, n.13.

⁵⁵ See comment from Reflex Entertainment (Aug. 15, 2023), available at <https://www.sec.gov/comments/sr-dtc-2023-801/srdtc2023801-542582.htm>. Although this comment overall opposed the proposed changes, the comment also expressed concerns unrelated to the substance of the filing. The Commission received an additional comment, that, although submitted to the file for this Advance Notice (DTC-2023-801), did not relate to the substance of the Advance Notice. Comments on the Advance Notice are available at <https://www.sec.gov/comments/sr-dtc-2023-801/srdtc2023801.htm>.

resources to be used to complete system-wide settlement if a Participant defaults. The proposal does not indicate that DTC is undercapitalized; the proposed Debt Issuance is not designed to fill any sort of capital gap, but is instead designed, as discussed here, to diversify DTC's liquidity resources.

The proposal described in the Advance Notice is consistent with promoting safety and soundness, reducing systemic risks, and supporting the stability of the broader financial system. Reducing the risk of loss contagion would attenuate the transmission of financial shocks from defaulting Participants to non-defaulting Participants. Accordingly, the proposal would support the stability of the broader financial system. Thus, the proposal described in the Advance Notice is consistent with the stated objectives and principles of Section 805(b) of the Clearing Supervision Act.⁵⁶

B. Consistency With Rule 17Ad-22(e)(7)

The proposal described in the Advance Notice is consistent with the requirements of Rule 17Ad-22(e)(7) under the Exchange Act.⁵⁷ Rule 17Ad-22(e)(7) requires DTC to establish, implement, maintain, and enforce written policies and procedures reasonably designed to effectively measure, monitor, and manage liquidity risk that arises in or is borne by DTC, including measuring, monitoring, and managing its settlement and funding flows on an ongoing and timely basis, and its use of intraday liquidity, as specified in the rule.⁵⁸

1. Consistency With Rule 17Ad-22(e)(7)(i)

In particular, Rule 17Ad-22(e)(7)(i) under the Exchange Act requires that DTC establish, implement, maintain, and enforce written policies and procedures reasonably designed to “effectively measure, monitor, and manage the liquidity risk that arises in or is borne by [it], including measuring, monitoring, and managing its settlement and funding flows on an ongoing and timely basis, and its use of intraday liquidity by . . . [m]aintaining sufficient liquid resources at the minimum in all relevant currencies to effect same-day . . . settlement of payment obligations with a high degree of confidence under a wide range of foreseeable stress scenarios that includes, but is not limited to, the default of the participant family that

would generate the largest aggregate payment of obligation for the covered clearing agency in extreme but plausible conditions.”⁵⁹

As described above, the Debt Issuance would increase the liquidity resources available to DTC to continue to meet its liquidity obligations in a timely fashion in the event of a Participant's default. These funds should help DTC to maintain sufficient liquidity resources to effect same-day settlement of payment obligations with a high degree of confidence under a wide range of foreseeable stress scenarios. Additionally, the Debt Issuance is designed to help ensure that DTC has sufficient, readily available qualifying liquid resources to complete system-wide settlement on each business day, with a high degree of confidence and notwithstanding the failure to settle of the Participant, or affiliated family of Participants, with the largest settlement obligation. Therefore, the Commission finds that the proposal is consistent with Rule 17Ad-22(e)(7)(i).⁶⁰

2. Consistency With Rule 17Ad-22(e)(7)(ii)

Rule 17Ad-22(e)(7)(ii) under the Exchange Act requires each covered clearing agency to establish, implement, maintain, and enforce written policies and procedures reasonably designed to “effectively measure, monitor, and manage the liquidity risk that arises in or is borne by [it], including measuring, monitoring, and managing its settlement and funding flows on an ongoing and timely basis, and its use of intraday liquidity by . . . holding qualifying liquid resources sufficient” to satisfy payment obligations owed to clearing members.⁶¹ Rule 17Ad-22(a)(14) under the Exchange Act defines “qualifying liquid resources” to include, among other things, cash held either at the central bank of issue or at creditworthy commercial banks.⁶²

As described above, the Debt Issuance would enable DTC to hold additional cash proceeds from the issuance of the debt in a cash deposit account at the FRBNY or in accounts at other creditworthy financial institutions in accordance with the Clearing Agency Investment Policy. Because the funds would be held at the FRBNY or a creditworthy commercial bank, they would be a qualifying liquid resource, as that term is defined in Rule 17Ad-

22(a)(14).⁶³ Therefore, the proposal is consistent with Rule 17Ad-22(e)(7)(ii).⁶⁴

III. Conclusion

It is therefore noticed, pursuant to Section 806(e)(1)(I) of the Clearing Supervision Act, that the Commission *does not object* to Advance Notice (SR-DTC-2023-801), as modified by Amendment No. 1, and that DTC is *authorized* to implement the proposed change as of the date of this notice.

By the Commission.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2025-02288 Filed 2-5-25; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 35464]

Deregistration Under Section 8(f) of the Investment Company Act of 1940

January 31, 2025.

AGENCY: Securities and Exchange Commission (“Commission” or “SEC”)

ACTION: Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of January 2025. A copy of each application may be obtained via the Commission's website by searching for the applicable file number listed below, or for an applicant using the Company name search field, on the SEC's EDGAR system. The SEC's EDGAR system may be searched at <https://www.sec.gov/edgar/searchedgar/companysearch.html>. You may also call the SEC's Office of Investor Education and Advocacy at (202) 551-8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at Secretaries-Office@sec.gov and serving the relevant applicant with a copy of the request by email, if an email address is listed for the relevant applicant below, or personally or by mail, if a physical address is listed for the relevant applicant below. Hearing requests should be received by the SEC by 5:30

⁵⁶ 12 U.S.C. 5464(b).

⁵⁷ 17 CFR 240.17Ad-22(e)(7).

⁵⁸ 17 CFR 240.17Ad-22(e)(7).

⁵⁹ 17 CFR 240.17Ad-22(e)(7)(i).

⁶⁰ 17 CFR 240.17Ad-22(e)(7)(i).

⁶¹ 17 CFR 240.17Ad-22(e)(7)(ii).

⁶² 17 CFR 240.17Ad-22(a)(14).

⁶³ 17 CFR 240.17Ad-22(a)(14) (“Qualifying liquid resources means, for any covered clearing agency, . . . (i) cash held either at the central bank of issue or at creditworthy commercial banks . . .”).

⁶⁴ 17 CFR 240.17Ad-22(e)(7)(ii).

p.m. on February 25, 2025, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to Rule 0–5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary at *Secretarys-Office@sec.gov*.

ADDRESSES: The Commission: *Secretarys-Office@sec.gov*.

FOR FURTHER INFORMATION CONTACT: Shawn Davis, Assistant Director, at (202) 551–6413 or Chief Counsel's Office at (202) 551–6821; SEC, Division of Investment Management, Chief Counsel's Office, 100 F Street NE, Washington, DC 20549–8010.

Filing Date: The application was filed on December 20, 2024.

Applicant's Address: 320 South Canal Street, 50th Floor—Suite 5000, Chicago, Illinois 60606.

American Maturity Life Insurance Co Separate Account One [File No. 811–21166]

Summary: Applicant, a unit investment trust, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Date: The application was filed on June 21, 2024.

Applicant's Address: One American Row, Hartford, Connecticut 06103.

Aquila Funds Trust [File No. 811–03578]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. The applicant has transferred its assets to Cantor Select Portfolios Trust, and on November 22, 2024 made a final distribution to its shareholders based on net asset value. Expenses of \$175,000 incurred in connection with the reorganization were paid by the applicant's investment adviser and the acquiring fund's investment adviser.

Filing Date: The application was filed on December 20, 2024.

Applicant's Address: 120 West 45th Street, Suite 3600, New York, New York 10036.

Diffractional Real Assets Fund [File No. 811–23854]

Summary: Applicant, a closed-end investment company, seeks an order

declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Date: The application was filed on January 24, 2025.

Applicant's Address: c/o F/m Investments, LLC, 3050 K Street Northwest, Suite 201, Washington, DC 20007.

DriveWealth ETF Trust [File No. 811–23837]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On July 19, 2024, and July 30, 2024, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of \$31,250 incurred in connection with the liquidation were paid by the applicant's investment adviser.

Filing Dates: The application was filed on September 10, 2024 and amended on January 24, 2025.

Applicant's Address: 15 Exchange Place, 10th Floor, Jersey City, New Jersey 07302.

Panagram Capital, LLC [File No. 811–23768]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Date: The application was filed on December 27, 2024.

Applicant's Address: 65 East 55th Street, 29th Floor, New York, New York 10022.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2025–02285 Filed 2–5–25; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–102312; File No. SR–BOX–2025–02]

Self-Regulatory Organizations; BOX Exchange LLC; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Section V. Manual Transaction Fees of the Fee Schedule To Increase the Fee for Floor Market Maker Manual Transactions on the BOX Options Market LLC Facility

January 31, 2025.

Pursuant to Section 19(b)(1) under the Securities Exchange Act of 1934 (the “Act”)¹ and Rule 19b–4 thereunder,² notice is hereby given that on January 16, 2025, BOX Exchange LLC (“Exchange”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Item I below, which Item has been substantially prepared by the Exchange. The Exchange has designated this proposed rule change for immediate effectiveness pursuant to Section 19(b)(3)(A)(ii) of the Act,³ and Rule 19b–4(f)(2) thereunder.⁴ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of the Substance of the Proposed Rule Change

The Exchange proposes to amend Section V. Manual Transaction Fees of the Fee Schedule to increase the fee for Floor Market Maker Manual transactions on the BOX Options Market LLC facility. The proposed rule change, including the Exchange's statement of the purpose of, and statutory basis for, the proposed rule change, is available on the Exchange's website at <https://rules.boxexchange.com/rulefilings> and on the Commission's website at https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file_number=SR-BOX-2025-02.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

³ 15 U.S.C. 78s(b)(3)(A)(ii).

⁴ 17 CFR 240.19b–4(f)(2). At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission will institute proceedings to determine whether the proposed rule change should be approved or disapproved.

II. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act.⁵ Comments may be submitted electronically by using the Commission's internet comment form (https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file_number=SR-BOX-2025-02) or by sending an email to rule-comments@sec.gov. Please include file number SR-BOX-2025-02 on the subject line. Alternatively, paper comments may be sent to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to file number SR-BOX-2025-02. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file_number=SR-BOX-2025-02). Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-BOX-2025-02 and should be submitted on or before February 27, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2025-02283 Filed 2-5-25; 8:45 am]

BILLING CODE 8011-01-P

⁵ Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange.

⁶ 17 CFR 200.30-3(a)(12).

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #20971 and #20972; ALASKA Disaster Number AK-20012]

Presidential Declaration of a Major Disaster for Public Assistance Only for the State of Alaska

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for Public Assistance Only for the State of Alaska (FEMA-4859-DR), dated January 15, 2025.

Incident: Severe Storm and Flooding.

DATES: Issued on January 15, 2025.

Incident Period: October 20, 2024 through October 23, 2024.

Physical Loan Application Deadline Date: March 31, 2025.

Economic Injury (EIDL) Loan Application Deadline Date: October 31, 2025.

ADDRESSES: Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

FOR FURTHER INFORMATION CONTACT:

Alan Escobar, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President's major disaster declaration on January 15, 2025, Private Non-Profit organizations that provide essential services of a governmental nature may file disaster loan applications online using the MySBA Loan Portal <https://lending.sba.gov> or other locally announced locations. Please contact the SBA disaster assistance customer service center by email at disastercustomerservice@sba.gov or by phone at 1-800-659-2955 for further assistance.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties: Bering Strait Regional Educational Attendance Area (REAA), Northwest Arctic Borough.

The Interest Rates are:

	Percent
<i>For Physical Damage:</i>	
Non-Profit Organizations with Credit Available Elsewhere ...	3.250
Non-Profit Organizations without Credit Available Elsewhere	3.250
<i>For Economic Injury:</i>	

	Percent
Non-Profit Organizations without Credit Available Elsewhere	3.250

The number assigned to this disaster for physical damage is 209716 and for economic injury is 209720.

(Catalog of Federal Domestic Assistance Number 59008)

Rafaela Monchek,

Deputy Associate Administrator, Office of Disaster Recovery & Resilience.

[FR Doc. 2025-02297 Filed 2-5-25; 8:45 am]

BILLING CODE 8026-09-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #20701 and #20702; North Carolina Disaster Number NC-20007]

Presidential Declaration Amendment of a Major Disaster for the State of North Carolina

AGENCY: U.S. Small Business Administration.

ACTION: Amendment 6.

SUMMARY: This is an amendment of the Presidential declaration of a major disaster for the State of North Carolina (FEMA-4827-DR), dated September 28, 2024.

Incident: Tropical Storm Helene.

Incident Period: September 25, 2024, through December 28, 2024.

DATES: Issued on February 3, 2025.

Physical Loan Application Deadline Date: March 8, 2025.

Economic Injury (EIDL) Loan Application Deadline Date: June 30, 2025.

ADDRESSES: Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

FOR FURTHER INFORMATION CONTACT:

Alan Escobar, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

SUPPLEMENTARY INFORMATION: The notice of the President's major disaster declaration for the State of North Carolina, dated September 28, 2024, is hereby amended to extend the deadline for filing applications for physical damages as a result of this disaster to March 8, 2025.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008)

Rafaela Monchek,

Deputy Associate Administrator, Office of Disaster Recovery & Resilience.

[FR Doc. 2025-02298 Filed 2-5-25; 8:45 am]

BILLING CODE 8026-09-P

DEPARTMENT OF STATE

[Public Notice: 12650]

Publishing the State Department's List of Entities and Subentities Associated With Cuba (Cuba Restricted List)

ACTION: Notice; publication of list of entities and subentities.

SUMMARY: The Department of State is publishing a List of Restricted Entities and Subentities Associated With Cuba (Cuba Restricted List) with which direct financial transactions are generally prohibited under the Cuban Assets Control Regulations (CACR). The Department of Commerce's Bureau of Industry and Security (BIS) generally will deny applications to export or reexport items for use by entities or subentities on the Cuba Restricted List.

DATES: February 6, 2025.

FOR FURTHER INFORMATION CONTACT:

Robert Haas, Office of the Coordinator for Cuban Affairs, tel.: 771-204-7384, email: HaasRZ@state.gov Department of State, Washington, DC 20520.

SUPPLEMENTARY INFORMATION:

Background

On June 16, 2017, the President signed National Security Presidential Memorandum 5 (NSPM-5) on Strengthening the Policy of the United States Toward Cuba. As directed by NSPM-5, on November 9, 2017, the Department of the Treasury's Office of Foreign Assets Control (OFAC) published a final rule in the **Federal Register** amending the CACR, 31 CFR part 515, and the Department of Commerce's Bureau of Industry and Security (BIS) published a final rule in the **Federal Register** amending, among other sections, the section of the Export Administration Regulations (EAR) regarding Cuba, 15 CFR 746.2. The regulatory amendment to the CACR added § 515.209, which generally prohibits direct financial transactions with certain entities and subentities identified on the State Department's Cuba Restricted List. The regulatory amendment to 15 CFR 746.2 notes BIS will generally deny applications to export or re-export items for use by entities or subentities identified on the Cuba Restricted List.

The Cuba Restricted List was rescinded January 16, 2025, following the issuance of National Security Memorandum 29 (NSM-29) on January 14, 2025, which revoked NSPM-5 and directed the Secretary of State to immediately rescind the Cuba Restricted List. On January 20, 2025, the President issued an Executive Order rescinding NSM-29, and the Secretary of State is therefore re-publishing the Cuba Restricted List consistent with the instruction in NSPM-5 and the existing CACR.

The State Department, on behalf of the Secretary of State, is now issuing the Cuba Restricted List, as published below and available on the State Department's website (<https://www.state.gov/cuba-sanctions/cuba-restricted-list/>).

This update includes one additional subentity that was not present on the Cuba Restricted List prior to its rescission. The State Department will continue to update the Cuba Restricted List periodically.

The publication of the Cuba Restricted List implements the directive in section 3(a)(i) of NSPM-5 to the Secretary of State to identify the entities or subentities, as appropriate, that are under the control of, or act for or on behalf of, the Cuban military, intelligence, or security services or personnel, and publish a list of those identified entities and subentities with which direct financial transactions would disproportionately benefit such services or personnel at the expense of the Cuban people or private enterprise in Cuba.

Electronic Availability

This document and additional information concerning the Cuba Restricted List are available from the Department of State's website (<https://www.state.gov/cuba-sanctions/cuba-restricted-list/>).

List of Restricted Entities and Subentities Associated With Cuba as of February 6, 2025

Below is the U.S. Department of State's "Cuba Restricted List" of entities and subentities under the control of, or acting for or on behalf of, the Cuban military, intelligence, or security services or personnel with which direct financial transactions would disproportionately benefit such services or personnel at the expense of the Cuban people or private enterprise in Cuba. For information regarding the prohibition on direct financial transactions with these entities, please see 31 CFR 515.209. All entities and subentities were listed on February 6, 2025, unless otherwise indicated.

**** Entities or subentities owned or controlled by another entity or subentity on this list are not treated as restricted unless also specified by name on the list.****

**** Activities in parentheses are intended to aid in identification but are only representative. All activities of listed entities and subentities are subject to the applicable prohibitions.****

Ministries

MINFAR—Ministerio de las Fuerzas

Armadas Revolucionarias

MININT—Ministerio del Interior

Holding Companies

CIMEX—Corporación CIMEX S.A.

Compañía Turística Habaguanex S.A.

GAESA—Grupo de Administración

Empresarial S.A.

Gaviota—Grupo de Turismo Gaviota

UIM—Unión de Industria Militar

Hotels in Havana and Old Havana

Aparthotel Montehabana

Gran Hotel Bristol Kempinski

Gran Hotel Manzana Kempinski

H10 Habana Panorama

Hostal Valencia

Hotel Ambos Mundos

Hotel Armadores de Santander

Hotel Beltrán de Santa Cruz

Hotel Conde de Villanueva

Hotel del Tejadillo

Hotel el Bosque

Hotel el Comendador

Hotel el Mesón de la Flota

Hotel Florida

Hotel Habana 612

Hotel Kohly

Hotel Los Frailes

Hotel Marqués de Prado Ameno

Hotel Marqués de Cardenas de

Montehermoso

Hotel Palacio Cueto

Hotel Palacio del Marqués de San Felipe

y Santiago de Bejucal

Hotel Palacio O'Farrill

Hotel Park View

Hotel Raquel

Hotel Regis

Hotel San Miguel

Hotel Telégrafo

Hotel Terral

Iberostar Grand Packard Hotel

Memories Miramar Havana

Memories Miramar Montehabana

SO/Havana Paseo del Prado

Hotel Santa Isabel

Hotels in Santiago de Cuba

Villa Gaviota Santiago

Hotels in Varadero

Blau Marina Varadero Resort

also Fiesta Americana Punta Varadero

also Fiesta Club Adults Only

Grand Aston Varadero Resort

Grand Memories Varadero
 Hotel Las Nubes
 Hotel Oasis
 Iberostar Bella Vista
 Iberostar Laguna Azul
 Iberostar Playa Alameda
 Meliá Marina Varadero
 Meliá Peninsula Varadero
 Memories Varadero
 Naviti Varadero
 Ocean Varadero El Patriarca
 Ocean Vista Azul
 Paradisus Princesa del Mar
 Paradisus Varadero
 Sol Sirenas Coral
 Hotel Meliá Marina Varadero
 Apartments
 Hotel El Caney Varadero

Hotels in Pinar del Rio

Hotel Villa Cabo de San Antonio
 Hotel Villa Maria La Gorda y Centro
 Internacional de Buceo

Hotels in Baracoa

Hostal 1511
 Hostal La Habanera
 Hostal La Rusa
 Hostal Rio Miel
 Hotel El Castillo
 Hotel Porto Santo
 Villa Maguana

Hotels in Cayos de Villa Clara

Angsana Cayo Santa María
 Dhawa Cayo Santa María
 Golden Tulip Aguas Claras
 Grand Aston Cayo Las Brujas Beach
 Resort & Spa
 Hotel Cayo Santa María
 Hotel Playa Cayo Santa María
 Iberostar Ensenachos
 Las Salinas Plana & Spa
 La Salina Noreste
 La Salina Suroeste
 Meliá Buenavista
 Meliá Cayo Santa María
 Meliá Las Dunas
 Memories Azul
 Memories Flamenco
 Memories Paraíso
 Ocean Casa del Mar
 Paradisus Los Cayos
 Royalton Cayo Santa María
 Sercotel Experience Cayo Santa María
 Sol Cayo Santa María
 Starfish Cayo Santa María
 Valentín Perla Blanca
 Villa Las Brujas
 Warwick Cayo Santa María
 also Labranda Cayo Santa María Hotel

Hotels in Holguín

Blau Costa Verde Beach & Resort
 also Fiesta Americana Holguín Costa
 Verde
 Hotel Playa Costa Verde
 Hotel Playa Pesquero
 Memories Holguín

Paradisus Río de Oro Resort & Spa
 Playa Costa Verde
 Playa Pesquero Premium Service
 Sol Rio de Luna y Mares
 Villa Cayo Naranja
 Villa Cayo Saetia
 Villa Pinares de Mayari

Hotels in Jardines del Rey

Cayo Guillermo Resort Kempinski
 Grand Muthu Cayo Guillermo
 Gran Muthu Imperial Hotel
 Gran Muthu Rainbow Hotel
 Hotel Playa Coco Plus
 Iberostar Playa Pilar
 Meliá Jardines del Rey
 Memories Caribe
 Pestana Cayo Coco
 also Hotel Playa Paraíso

Hotels in Topes de Collantes

Hostal Los Helechos
 Kurhotel Escambray
 Los Helechos
 Villa Caburni

Tourist Agencies

Crucero del Sol
 Gaviota Tours

Marinas

Marina Gaviota Cabo de San Antonio
 (Pinar del Rio)
 Marina Gaviota Cayo Coco (Jardines del
 Rey)
 Marina Gaviota Las Brujas (Cayos de
 Villa Clara)
 Marina Gaviota Puerto Vita (Holguín)
 Marina Gaviota Varadero (Varadero)

Stores in Old Havana

Casa del Abanico
 Colección Habana
 Florería Jardín Wagner
 Joyería Coral Negro—Additional
 locations throughout Cuba
 La Casa del Regalo
 San Ignacio 415
 Soldadito de Plomo
 Tienda El Navegante
 Tienda Muñecos de Leyenda
 Tienda Museo El Reloj Cuervo y
 Sobrinos

Entities Directly Serving the Defense and Security Sectors

ACERPROT—Agencia de Certificación y
 Consultoría de Seguridad y Protección
 alias Empresa de Certificación de
 Sistemas de Seguridad y Protección
 AGROMIN—Grupo Empresarial
 Agropecuario del Ministerio del
 Interior
 APCI—Agencia de Protección Contra
 Incendios
 CAHOMA—Empresa Militar Industrial
 Comandante Ernesto Che Guevara
 Casa Editorial Verde Olivo
 CASEG—Empresa Militar Industrial
 Transporte Occidente

CID NAV—Centro de Investigación y
 Desarrollo Naval
 CIDAI—Centro de Investigación y
 Desarrollo de Armamento de
 Infantería
 CIDAO—Centro de Investigación y
 Desarrollo del Armamento de
 Artillería e Instrumentos Ópticos y
 Ópticos Electrónicos
 CORCEL—Empresa Militar Industrial
 Emilio Barcenás Pier
 CUBAGRO—Empresa Comercializadora
 y Exportadora de Productos
 Agropecuarios y Agroindustriales
 DATYS—Empresa Para El Desarrollo De
 Aplicaciones, Tecnologías Y Sistemas
 DCM TRANS—Centro de Investigación
 y Desarrollo del Transporte
 DEGOR—Empresa Militar Industrial
 Desembarco Del Granma
 DSE—Departamento de Seguridad del
 Estado
 Editorial Capitán San Luis
 EMIAT—Empresa Importadora
 Exportadora de Abastecimientos
 Técnicos
 Empresa Militar Industrial Astilleros
 Astimar
 Empresa Militar Industrial Astilleros
 Centro
 Empresa Militar Industrial Yuri Gagarin
 ETASE—Empresa de Transporte y
 Aseguramiento
 Ferretería TRASVAL
 GELCOM—Centro de Investigación y
 Desarrollo Grito de Baire
 Impresos de Seguridad
 MECATRONICS—Centro de
 Investigación y Desarrollo de
 Electrónica y Mecánica
 NAZCA—Empresa Militar Industrial
 Granma
 OIBS—Organización Integración para el
 Bienestar Social
 PLAMEC—Empresa Militar Industrial
 Ignacio Agramonte
 PNR—Policía Nacional Revolucionaria
 PROVARI—Empresa de Producciones
 Varias
 SEPSA—Servicios Especializados de
 Protección
 SERTOD—Servicios de
 Telecomunicaciones a los Órganos de
 la Defensa
 SIMPRO—Centro de Investigación y
 Desarrollo de Simuladores
 TECAL—Empresa de Tecnologías
 Alternativas
 TECNOPRO—Empresa Militar
 Industrial “G.B. Francisco Cruz
 Bourzac”
 TECNOTEX—Empresa Cubana
 Exportadora e Importadora de
 Servicios, Artículos y Productos
 Técnicos Especializados
 TGF—Tropas de Guardafronteras
 UAM—Unión Agropecuaria Militar
 ULAEX—Unión Latinoamericana de
 Explosivos

XETID—Empresa de Tecnologías de la Información Para La Defensa
YABO—Empresa Militar Industrial
Coronel Francisco Aguiar Rodríguez

Additional Subentities of CIMEX

ADESA/ASAT—Agencia Servicios
Aduanales (Customs Services)
American International Services
(Remittances)
alias AIS Remesas
Cachito (Beverage Manufacturer)
Context (Fashion)
Datacimex
ECUSE—Empresa Cubana de Servicios
FINCIMEX
Inmobiliaria CIMEX (Real Estate)
Inversiones CIMEX
Jupiña (Beverage Manufacturer)
La Maison (Fashion)
Najita (Beverage Manufacturer)
Orbit, S.A. (Remittances) March 10, 2025.
Publicitaria Imagen (Advertising)
Residencial Tarara S.A. (Real Estate/
Property Rental)
Ron Caney (Rum Production)
Ron Varadero (Rum Production)
Telecable (Satellite Television)
Tropicola (Beverage Manufacturer)
Zona Especializada de Logística y
Comercio (ZELCOM)

Additional Subentities of GAESA

Almacenes Universales (AUSA)
ANTEX—Corporación Antillana
Exportadora
Banco Financiero Internacional S.A.
(BFI).
Compañía Inmobiliaria Aurea S.A.
Dirección Integrada Proyecto Mariel
(DIP)
Empresa Inmobiliaria Almest (Real
Estate)
GRAFOS (Advertising)
RAFIN S.A. (Financial Services)
Sociedad Mercantín Inmobiliaria Caribe
(Real Estate)
TECNOIMPORT
Terminal de Contenedores de la Habana
(TCH)
Terminal de Contenedores de Mariel,
S.A.
UCM—Unión de Construcciones
Militares
Zona Especial de Desarrollo Mariel
(ZEDM)
Zona Especial de Desarrollo y
Actividades Logísticas (ZEDAL)
Aerogaviota

Additional Subentities of Gaviota

AT Comercial
Varadero Diving Center
Gaviota Las Molas International Diving
Center
Cayo Naranjo Dolphinarium
Diving Center—Marina Gaviota
Gaviota Hoteles Cuba Hoteles
Habaguanex

Hoteles Playa Gaviota
Manzana de Gomez
Marinas Gaviota Cuba
PhotoService
Plaza La Estrella
Plaza Las Dunas
Plaza Las Morlas
Plaza Las Salinas
Plaza Las Terrazas del Atardecer
Plaza Los Flamencos
Plaza Pesquero
Producciones TRIMAGEN S.A. (Tiendas
Trimagen)

Additional Subentities of Habaguanex

Sociedad Mercantil Cubana Inmobiliaria
Fenix S.A. (Real Estate)

Michael G. Kozak,

*Senior Bureau Official, Bureau of Western
Hemisphere Affairs, Department of State.*

[FR Doc. 2025–02282 Filed 2–5–25; 8:45 am]

BILLING CODE 4710–29–P

SUSQUEHANNA RIVER BASIN COMMISSION

Commission Meeting

AGENCY: Susquehanna River Basin
Commission.

ACTION: Notice.

SUMMARY: The Susquehanna River Basin Commission will conduct its regular business meeting on March 13, 2025 in Harrisburg, Pennsylvania. Details concerning the matters to be addressed at the business meeting are contained in the **SUPPLEMENTARY INFORMATION** section of this notice. Also, the Commission published a document in the **Federal Register** on January 3, 2025 concerning its public hearing on January 30, in Harrisburg, Pennsylvania.

DATES: The meeting will be held on Thursday, March 13, 2025 at 9:00 a.m.

ADDRESSES: This public meeting will be conducted in person and digitally from the Susquehanna River Basin Commission at 4423 North Front Street, Harrisburg, Pennsylvania.

FOR FURTHER INFORMATION CONTACT:

Jason E. Oyler, General Counsel and Secretary to the Commission, telephone: 717–238–0423; fax: 717–238–2436.

SUPPLEMENTARY INFORMATION: The business meeting will include actions or presentations on the following items: (1) Resolution to adopt a general permit, GP–04 relating to Into Basin Diversions of Water, (2) Adoption of an updated Dry Cooling Resolution; and (3) 39 actions on 24 regulatory program projects.

This agenda is complete at the time of issuance, but other items may be added, and some stricken without further

notice. The listing of an item on the agenda does not necessarily mean that the Commission will take final action on it at this meeting. When the Commission does take final action, notice of these actions will be published in the **Federal Register** after the meeting. Any actions specific to projects will also be provided in writing directly to project sponsors.

The meeting will be conducted both in person and digitally at the Susquehanna River Basin Commission, 4423 North Front Street, Harrisburg, Pennsylvania. The public is invited to attend the Commission's business meeting. The public may access the Business Meeting remotely via Zoom: <https://us02web.zoom.us/j/81256961855?pwd=JjtXeSxCauchJQlToIUfaqxovbT55N.1>, Meeting ID 812 5696 1855; Passcode: SRBC4423! or via telephone: 929–436–2866 or 301–715–8592.

A public hearing and written comment period was provided for the Regulatory Fee Schedule and actions on the 24 projects and the comment period on those proposed actions is closed. Written comments pertaining to all other items on the agenda at the business meeting may be mailed to the Susquehanna River Basin Commission, 4423 North Front Street, Harrisburg, Pennsylvania 17110–1788, or submitted electronically at the link Business Meeting Comments. Comments are due to the Commission for all items on the business meeting agenda on or before March 10, 2025. Comments will not be accepted at the business meeting noticed herein.

Authority: Pub. L. 91–575, 84 Stat. 1509 *et seq.*, 18 CFR parts 801, 806, and 808.

Dated: February 3, 2025.

Jason E. Oyler,

General Counsel and Secretary to the Commission.

[FR Doc. 2025–02306 Filed 2–5–25; 8:45 am]

BILLING CODE 7040–01–P

DEPARTMENT OF VETERANS AFFAIRS

Advisory Committee on the Readjustment of Veterans, Notice of Meeting

The Department of Veterans Affairs (VA) gives notice under the Federal Advisory Committee Act, 5 U.S.C. ch. 10., that the Advisory Committee on the Readjustment of Veterans will meet virtually on March 6, 2025. The meeting will begin and end as follows, and is open to the public:

Dates:	Times:	Locations:	Open session:
March 6, 2025	1:00 p.m. to 3:00 p.m. Eastern Standard Time (EST).	Via Microsoft Teams link shown below	Yes.

The meeting session is open to the public.

The purpose of the Committee is to advise the VA regarding the provision by VA of benefits and services to assist Veterans in the readjustment to civilian life. The Committee, comprised of 13 subject matter experts, advises the Secretary through the VA Readjustment Counseling Service. In carrying out this duty, the Committee shall take into account the needs of Veterans who served in combat theaters of operation.

On March 6, 2025, the Committee will meet to review and vote on the 25th report, review the calendar forecast, and discuss the location and subject matter experts to consider presenting at the next full committee meeting. The Committee will meet from 1:00 p.m. to 3:00 p.m. EST.

Time will be allotted for the public to provide comments starting at 2:30 p.m.

EST and ending no later than 3:00 p.m. EST. The comment period may end sooner if no comments are presented or they are exhausted before the end time. Individuals interested in providing comments during the public comment period are allowed no more than three minutes for their statements.

Additionally, the Committee will accept written comments from interested parties on issues outlined in the meeting agenda or other issues regarding the readjustment of Veterans. Parties should contact Mr. Joshua Mathis via email at Joshua.Mathis@va.gov or by mail at Department of Veterans Affairs, Readjustment Counseling Service (10RCS), 810 Vermont Avenue, Washington, DC 20420.

Any member of the public seeking additional information should contact Mr. Mathis at the email address noted above.

Join On Your Computer or Mobile App:

March 6, 2025

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MDI1ZDExYTgtYzU4ZS00YzBILWI2MDktNjY2N2U1MzlkMGFj%40thread.v2/0?context=%7b%22Tid%22%3a%22e95f1b23-abaf-45ee-821d-b7ab251ab3bf%22%2c%22Oid%22%3a%223370e162-17c2-4423-8174-023497fa6815%22%7d.

You can dial in by phone at 1-872-701-0185 and use the access code 239 240 682#.

Dated: February 3, 2025.

Jelessa M. Burney,

Federal Advisory Committee Management Officer.

[FR Doc. 2025-02300 Filed 2-5-25; 8:45 am]

BILLING CODE 8320-01-P



FEDERAL REGISTER

Vol. 90

Thursday,

No. 24

February 6, 2025

Part II

The President

Proclamation 10892—American Heart Month, 2025

Proclamation 10893—Career and Technical Education Month, 2025

Notice of February 4, 2025—Continuation of the National Emergency With Respect to the Situation in and in Relation to Burma

Presidential Documents

Title 3—

Proclamation 10892 of February 3, 2025

The President

American Heart Month, 2025

By the President of the United States of America**A Proclamation**

Every day, untold numbers of our friends, relatives, neighbors, and coworkers are affected by the devastating affliction of heart disease. As the Nation's leading cause of death, cardiovascular disease has stolen infinite lives, crushed countless families, and imposed unimaginable heartbreak upon Americans of every walk of life. This American Heart Month, we mourn and pray for those we have lost and recommit ourselves to ending the deadly plight of heart disease once and for all.

Thanks to advancements in medicine, science, and technology, our Nation has made tremendous strides in combatting heart disease—and the American people are now better equipped than ever before to receive lifesaving treatments, respond to medical complications, and modify behavior and habits to ensure they can lead long and healthy lives.

But even one soul lost to heart disease is a tragedy beyond comprehension. To that end, my Administration will work diligently to save lives, lower healthcare costs, and foster a stronger, safer, and healthier future for every citizen. For as long as I am President, I will always be an unwavering advocate for improving the health of every American.

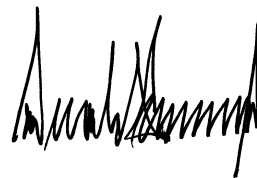
The first step in confronting the cardiac disease crisis is taking concrete action to lower the odds of diagnosis—and encouraging those in our lives to take all necessary measures to root out unhealthy habits. Research has consistently shown that risk factors contributing to heart disease include obesity, high blood pressure and cholesterol, lack of exercise, excessive alcohol use, and smoking. Making small adjustments to our health and routines can yield extraordinary and even life-saving results. My Administration is also steadfastly committed to cracking down on Big Pharma and ending the chronic disease epidemic. And we will fulfill our pledge to investigate what has caused the decades-long increase in health problems and childhood diseases—including obesity, autoimmune disorders, infertility, and autism. As Americans, we owe it to ourselves and our families to take care of our bodies—and to cherish God's gift of life for as long and as vigorously as we can.

As we enter into this American Heart Month, let us seek to improve our health, lengthen our lives, and nurture a culture, a government, and a Nation that upholds the dignity of life and protects the human heart.

In acknowledgement of the importance of the ongoing fight against cardiovascular disease, the Congress, by Joint Resolution approved on December 30, 1963, as amended (36 U.S.C. 101), has requested that the President issue an annual proclamation designating February as American Heart Month.

NOW, THEREFORE, I, DONALD J. TRUMP, President of the United States of America, do hereby proclaim February 2025 as American Heart Month, and I invite all Americans to participate in National Wear Red Day on February 7, 2025. I also invite the Governors of the States, the Commonwealth of Puerto Rico, officials of other areas subject to the jurisdiction of the United States, and the American people to join my Administration in recognizing and restating our pledge to fighting heart disease in all its forms.

IN WITNESS WHEREOF, I have hereunto set my hand this third day of February, in the year of our Lord two thousand twenty-five, and of the Independence of the United States of America the two hundred and forty-ninth.

A handwritten signature in black ink, appearing to be "Donald Trump", located in the lower right quadrant of the page.

Presidential Documents

Proclamation 10893 of February 3, 2025

Career and Technical Education Month, 2025

By the President of the United States of America

A Proclamation

Hardworking Americans are the backbone of our great Nation. Our workforce is the best in the world, and my Administration is dedicated to giving our students and workers the tools they need to succeed in a time where emerging technologies are advancing at an unprecedented pace. During Career and Technical Education Month, we reaffirm our belief in excellence by putting America first and investing in the best training and retraining opportunities that will result in a stronger workforce and a booming economy.

Under my leadership, America will once again champion a culture where hard work is rewarded and equip our people with real skills for real careers that our communities are in desperate need to fill. During my first term, I proudly signed the Strengthening Career and Technical Education for the 21st Century Act, which provided millions of students with excellent vocational opportunities. And we saw unparalleled growth and economic development, empowering students and workers to undertake new high-wage careers, especially in science, technology, and engineering. We will make technology work for Americans, not Americans for technology.

America is well-positioned at the forefront of innovation and entrepreneurship, and our history of ingenuity and grit is unrivaled. Over the next 4 years, we will rebuild our economy, raise wages, and strengthen families. My Administration will invest in the next generation and expand access to high-quality career and technical education for all Americans. We will unleash the enormous potential of the American people and provide students and workers with the necessary skills training to ensure that our Nation dominates the 21st century.

This February, we celebrate our incredible workers who are making America bigger, better, and more beautiful than ever before. By offering more alternatives to higher education, we will train college-aged kids in relevant skills for the 21st century economy. We will put America first, invest in our people, and lead the world into a new golden age.

NOW, THEREFORE, I, DONALD J. TRUMP, President of the United States of America, by virtue of the authority vested in me by the Constitution and the laws of the United States, do hereby proclaim February 2025 as Career and Technical Education Month.

IN WITNESS WHEREOF, I have hereunto set my hand this third day of February, in the year of our Lord two thousand twenty-five, and of the Independence of the United States of America the two hundred and forty-ninth.

A handwritten signature in black ink, appearing to be "Donald Trump", located in the lower right quadrant of the page.

Presidential Documents

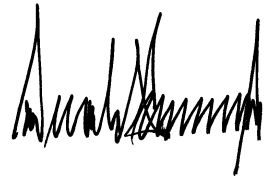
Notice of February 4, 2025

Continuation of the National Emergency With Respect to the Situation in and in Relation to Burma

On February 10, 2021, by Executive Order 14014, the President declared a national emergency pursuant to the International Emergency Economic Powers Act (50 U.S.C. 1701–1706) to deal with the unusual and extraordinary threat to the national security and foreign policy of the United States constituted by the situation in and in relation to Burma.

The situation in and in relation to Burma, and in particular the February 1, 2021, coup—in which the military overthrew the democratically elected civilian government of Burma and unjustly arrested and detained government leaders, politicians, human rights defenders, journalists, and religious leaders, thereby rejecting the will of the people of Burma and undermining the country’s democratic transition and rule of law—continues to pose an unusual and extraordinary threat to the national security and foreign policy of the United States. For this reason, the national emergency declared on February 10, 2021, must continue in effect beyond February 10, 2025. Therefore, in accordance with section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)), I am continuing for 1 year the national emergency declared in Executive Order 14014 with respect to the situation in and in relation to Burma.

This notice shall be published in the *Federal Register* and transmitted to the Congress.



THE WHITE HOUSE,
February 4, 2025.

Reader Aids

Federal Register

Vol. 90, No. 24

Thursday, February 6, 2025

CUSTOMER SERVICE AND INFORMATION

Federal Register/Code of Federal Regulations

General Information, indexes and other finding aids **202-741-6000****Laws** **741-6000**

Presidential Documents

Executive orders and proclamations **741-6000****The United States Government Manual** **741-6000**

Other Services

Electronic and on-line services (voice) **741-6020**Privacy Act Compilation **741-6050**

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FEDERAL REGISTER PAGES AND DATE, FEBRUARY

8753-8860.....	3
8861-9000.....	4
9001-9064.....	5
9065-9112.....	6

CFR PARTS AFFECTED DURING FEBRUARY

At the end of each month the Office of the Federal Register publishes separately a List of CFR Sections Affected (LSA), which lists parts and sections affected by documents published since the revision date of each title.

3 CFR	52.....8782
Proclamations:	72.....8910
10889.....	8755
10890.....	9061
10891.....	9063
10892.....	9107
10893.....	9109
Executive Orders:	
13933 (reinstated by EO 14189).....	8849
13934 (reinstated and amended by EO 14189).....	8849
13978 (reinstated by EO 14189).....	8849
14004 (revoked by EO 14183).....	8757
14183.....	8757
14184.....	8761
14185.....	8763
14186.....	8767
14187.....	8771
14188.....	8847
14189.....	8849
14190.....	8853
14191.....	8859
14192.....	9065
Administrative Orders:	
Memorandums:	
Memorandum of January 23, 2017 (reinstated by Memo. of January 24, 2025).....	8753
Memorandum of January 28, 2021 (revoked by Memo. of January 24, 2025).....	8753
Memorandum of January 24, 2025.....	8753
Notices:	
Notice of February 4, 2025.....	9111
10 CFR	
72.....	8861
429.....	9001
430.....	9001, 9002
Proposed Rules:	
50.....	8782
14 CFR	
25.....	9003
39.....	8866, 8868, 8870, 8874, 8876, 8879, 8885, 8889, 8891, 8893, 8896, 8901, 8903
71.....	8775, 8906, 8908
97.....	8777, 8779
Proposed Rules:	
25.....	8912
39.....	8914, 8915, 9011, 9069
71.....	8920, 9071
17 CFR	
Ch. 1.....	9007
279.....	9007
24 CFR	
91.....	8780
92.....	8780
570.....	8780
982.....	8780
26 CFR	
Proposed Rules:	
111.....	9013
39 CFR	
Proposed Rules:	
1.....	9011
40 CFR	
261.....	9010
262.....	9010
266.....	9010
372.....	9010
45 CFR	
5b.....	8781

LIST OF PUBLIC LAWS

Note: No public bills which have become law were received by the Office of the Federal Register for inclusion

in today's **List of Public Laws**.

Last List January 31, 2025

Public Laws Electronic Notification Service (PENS)

PENS is a free email notification service of newly

enacted public laws. To subscribe, go to https://portalguard.gsa.gov/__layouts/PG/register.aspx.

Note: This service is strictly for email notification of new laws. The text of laws is not available through this service. **PENS** cannot respond to specific inquiries sent to this address.