

**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-95116; File No. SR-NYSEArca-2022-25]

**Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Designation of a Longer Period for Commission Action on Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change To Modify Rule 7.31-E To Add Subparagraph (f)(4) Regarding Directed Orders**

June 16, 2022.

On April 20, 2022, NYSE Arca, Inc. (“NYSE Arca” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to modify Rule 7.31-E (Orders and Modifiers) to allow an ETP Holder to submit Directed Orders to be routed directly to an alternative trading system (“ATS”) specified by the ETP Holder. The proposed rule change was published for comment in the **Federal Register** on May 10, 2022.<sup>3</sup> The Commission has received no comment letters on the proposed rule change.

Section 19(b)(2) of the Act<sup>4</sup> provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission will either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is June 24, 2022. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to issue an order approving or disapproving the proposed rule change, so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> designates August 8, 2022, as the date by which the Commission shall either approve or

disapprove the proposed rule change (File No. SR-NYSEArca-2022-25).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>6</sup>

**J. Matthew DeLesDernier,***Assistant Secretary.*

[FR Doc. 2022-13382 Filed 6-22-22; 8:45 am]

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**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-95117; File No. SR-NYSEAMER-2022-19]

**Self-Regulatory Organizations; NYSE American LLC; Notice of Designation of a Longer Period for Commission Action on Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change To Modify Rule 7.31E To Add Subparagraph (f)(4) Regarding Directed Orders**

June 16, 2022.

On April 20, 2022, NYSE American LLC (“NYSE American” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to modify Rule 7.31E (Orders and Modifiers) to allow an ATP Holder to submit Directed Orders to be routed directly to an alternative trading system (“ATS”) specified by the ATP Holder. The proposed rule change was published for comment in the **Federal Register** on May 9, 2022.<sup>3</sup> The Commission has received no comment letters on the proposed rule change.

Section 19(b)(2) of the Act<sup>4</sup> provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission will either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is June 23, 2022.

The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to issue an order approving or disapproving the proposed rule change, so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> designates August 7, 2022, as the date by which the Commission shall either approve or disapprove the proposed rule change (File No. SR-NYSEAMER-2022-19).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>6</sup>

**J. Matthew DeLesDernier,***Assistant Secretary.*

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**SURFACE TRANSPORTATION BOARD**

[Docket No. EP 290 (Sub-No. 5) (2022-3)]

**Quarterly Rail Cost Adjustment Factor****AGENCY:** Surface Transportation Board.**ACTION:** Approval of rail cost adjustment factor.

**SUMMARY:** The Board has approved the third quarter 2022 Rail Cost Adjustment Factor (RCAF) and cost index filed by the Association of American Railroads. The third quarter 2022 RCAF (Unadjusted) is 1.250. The third quarter 2022 RCAF (Adjusted) is 0.512. The third quarter 2022 RCAF-5 is 0.487.

**DATES:** *Applicability Date:* July 1, 2022.

**FOR FURTHER INFORMATION CONTACT:** Pedro Ramirez at (202) 245-0333. Assistance for the hearing impaired is available through the Federal Relay Service at (800) 877-8339.

**SUPPLEMENTARY INFORMATION:** Additional information is contained in the Board’s decision, which is available at [www.stb.gov](http://www.stb.gov).

Decided: June 16, 2022.

By the Board, Board Members Fuchs, Hedlund, Oberman, Primus, and Schultz.

**Regena Smith-Bernard,***Clearance Clerk.*

[FR Doc. 2022-13429 Filed 6-22-22; 8:45 am]

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<sup>1</sup> 15 U.S.C. 78s(b)(2).<sup>2</sup> 17 CFR 200.30-3(a)(57).<sup>1</sup> 15 U.S.C. 78s(b)(1).<sup>2</sup> 17 CFR 240.19b-4.<sup>3</sup> See Securities Exchange Act Release No. 94834 (May 4, 2022), 87 FR 28081 (May 10, 2022) (SR-NYSEArca-2022-25) (“Notice”).<sup>4</sup> 15 U.S.C. 78s(b)(2).<sup>5</sup> 15 U.S.C. 78s(b)(2).<sup>6</sup> 17 CFR 200.30-3(a)(57).<sup>1</sup> 15 U.S.C. 78s(b)(1).<sup>2</sup> 17 CFR 240.19b-4.<sup>3</sup> See Securities Exchange Act Release No. 94840 (May 3, 2022), 87 FR 27677 (May 9, 2022) (SR-NYSEAMER-2022-19).<sup>4</sup> 15 U.S.C. 78s(b)(2).