

**NATIONAL ARCHIVES AND RECORDS ADMINISTRATION**

[NARA-22-0011; NARA-2022-051]

**Records Schedules; Administrative Correction Notice****AGENCY:** National Archives and Records Administration (NARA).**ACTION:** Notice of administrative correction a records schedule.

**SUMMARY:** We are making the following administrative corrections to DAA-0237-2019-0002, of the Federal Aviation Administration for the Traffic Flow Management System. An administrative correction addresses errors or oversights to temporary items in an approved records schedule. We are correcting the cutoff and retention periods.

**DATES:** Submit any comments by July 22, 2022.**ADDRESSES:** You can find the records schedules subject to this proposed administrative correction on our website's Records Control Schedule page at <https://www.archives.gov/records-mgmt/rcs>.

You may submit comments by either of the following methods.

- *Federal eRulemaking Portal:* <http://www.regulations.gov>.

- Due to COVID-19 building closures, we are currently temporarily not accepting comments by mail. However, if you are unable to comment via [regulations.gov](http://www.regulations.gov), you may contact [request.schedule@nara.gov](mailto:request.schedule@nara.gov) for instructions on submitting your comment. You must cite the control number of the schedule you wish to comment on.

**FOR FURTHER INFORMATION CONTACT:** Kimberly Richardson, Regulatory and External Policy Program Manager, by email at [regulation\\_comments@nara.gov](mailto:regulation_comments@nara.gov), or by phone. For information about records schedules, contact Records Management Operations by email at [request.schedule@nara.gov](mailto:request.schedule@nara.gov) or by phone at 301.837.1799.

**SUPPLEMENTARY INFORMATION:** An administrative correction is a change to temporary items on an approved record schedule to address errors or oversights when the records were originally scheduled. This notice applies only to the change described, and not to other portions of the schedule. The submitting agency cannot implement the administrative correction until the comment period ends and NARA approves the change.

This administrative correction should be read in conjunction with the previously approved records schedule

DAA-0237-2019-0002, Federal Aviation Administration, Traffic Flow Management System. You can find the schedule on the Records Control Schedule page at [https://www.archives.gov/records-mgmt/rcs/schedules/departments/department-of-transportation/rg-0237/daa-0237-2019-0002\\_sf115.pdf](https://www.archives.gov/records-mgmt/rcs/schedules/departments/department-of-transportation/rg-0237/daa-0237-2019-0002_sf115.pdf).

We are making an administrative correction to the schedule to expand the retention period and to revise cutoff instructions to be clearer and more implementable. The recommended retention period will be changed from "Destroy 3 years after cutoff" to "Destroy 3 years after cutoff but longer retention is authorized if required for business use." The updated retention period covers situations where the outside agencies/entities (NASA, NWS, etc.) that have agreements for obtaining TFM-I/TFMS data would renegotiate agreements if they needed data that went further back than the 3 year retention period. In addition, the cutoff will be changed from "After case is closed" to "Cutoff at the end of the calendar year the data is generated."

This schedule was inadvertently approved before the following changes were made. We reviewed the administrative record and concluded that the agency did agree to these changes. Therefore, we are modifying the schedule for clarity and to make the implementation process as accurate and efficient as possible. We will make a modified approved version in ERA to the schedule to revise the retention period and cutoff instructions.

**Laurence Brewer,**

Chief Records Officer for the U.S. Government.

[FR Doc. 2022-12194 Filed 6-6-22; 8:45 am]

**BILLING CODE 7515-01-P****PENSION BENEFIT GUARANTY CORPORATION****Submission of Information Collection for OMB Review; Comment Request; Administrative Appeals****AGENCY:** Pension Benefit Guaranty Corporation.**ACTION:** Notice of request for extension of OMB approval of information collection.

**SUMMARY:** The Pension Benefit Guaranty Corporation (PBGC) is requesting that the Office of Management and Budget (OMB) extend approval, under the Paperwork Reduction Act, of a collection of information contained its regulation on Rules for Administrative

Review of Agency Decisions. This notice informs the public of PBGC's request and solicits public comment on the collection of information.

**DATES:** Comments must be submitted on or before July 7, 2022.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function. A copy of the request will be posted on PBGC's website at <https://www.pbgc.gov/prac/laws-and-regulation/federal-register-notices-open-for-comment>. It may also be obtained without charge by writing to the Disclosure Division of the Office of the General Counsel of PBGC, 1200 K Street NW, Washington, DC 20005-4026; or, calling 202-229-4040 during normal business hours. If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

**FOR FURTHER INFORMATION CONTACT:**

Melissa Rifkin ([rifkin.melissa@pbgc.gov](mailto:rifkin.melissa@pbgc.gov)), Attorney, Regulatory Affairs Division, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street NW, Washington DC 20005-4026; 202-229-6563. If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

**SUPPLEMENTARY INFORMATION:** The Pension Benefit Guaranty Corporation (PBGC) is requesting that the Office of Management and Budget (OMB) extend approval, under the Paperwork Reduction Act, of a collection of information contained in its regulation on Rules for Administrative Review of Agency Decisions. This notice informs the public of PBGC's request and solicits public comment on the collection of information.

PBGC's regulation on Rules for Administrative Review of Agency Decisions (29 CFR part 4003) prescribes rules governing the issuance of initial determinations by PBGC and the procedures for requesting and obtaining administrative review of initial determinations. Certain types of initial determinations are subject to administrative appeals, which are covered in subpart D of the regulation. Subpart D prescribes rules on who may file appeals, when and where to file appeals, contents of appeals, and other matters relating to appeals. Most appeals filed with PBGC are filed by individuals (participants, beneficiaries,

and alternate payees) in connection with benefit entitlement or amounts. A small number of appeals are filed by companies in connection with other matters, such as plan coverage under section 4021 of ERISA or liability under sections 4062(b)(1), 4063, or 4064. For appeals of benefit determinations, PBGC has optional forms for filing appeals (Form 724) and requests for extensions of time to appeal (Form 723). PBGC needs the required information to resolve matters raised in appeals of PBGC's initial determinations.

PBGC is proposing some minor editorial and formatting changes to Forms 723 and 724. In addition, it is proposing to make the forms fillable online. These are intended to make the forms easier for appellants to complete.

The collection of information under the regulation has been approved under OMB control number 1212-0061 (expires July 31, 2022). On March 30, 2022, PBGC published in the **Federal Register** (at 87 FR 18402) a notice informing the public of its intent to request an extension of this collection of information, as modified. No comments were received. PBGC is requesting that OMB extend approval of the collection, with modifications, for three years. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

PBGC estimates that each year there will be 300 appeals and 75 requests for extensions filed annually under this regulation. The total estimated annual burden of the collection of information is 293 hours and \$37,400.

Issued in Washington, DC.

**Stephanie Cibinic,**

*Deputy Assistant General Counsel for Regulatory Affairs, Pension Benefit Guaranty Corporation.*

[FR Doc. 2022-12221 Filed 6-6-22; 8:45 am]

**BILLING CODE 7709-02-P**

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. IC-34605; 811-21869]

### NexPoint Diversified Real Estate Trust

June 1, 2022.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTION:** Notice.

Notice of application for deregistration under Section 8(f) of the Investment Company Act of 1940 (the "Act").

**SUMMARY OF APPLICATION:** NexPoint Diversified Real Estate Trust requests an order declaring that it has ceased to be an investment company.

**APPLICANT:** NexPoint Diversified Real Estate Trust ("Applicant").

**FILING DATES:** The application was filed on March 31, 2021 and was amended on September 13, 2021, November 5, 2021, December 2, 2021 and May 19, 2022.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the request will be issued unless the Commission orders a hearing. Interested persons may request a hearing by emailing the Commission's Secretary at *Secretarys-Office@sec.gov* and serving Applicant with a copy of the request by email, if an email address is listed for Applicant below, or personally or by mail, if a physical address is listed for Applicant below. Hearing requests should be received by the Commission by 5:30 p.m. on June 27, 2022 and should be accompanied by proof of service on Applicant, in the form of an affidavit, or, for lawyers, a certificate of service. Pursuant to rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing to the Commission's Secretary at *Secretarys-Office@sec.gov*.

**ADDRESSES:** The Commission: *Secretarys-Office@sec.gov*. Applicants: Stephanie Vitiello, NexPoint Diversified Real Estate Trust, 300 Crescent Court, Suite 700, Dallas, TX 75201, *info@nexpoint.com*; Thomas A. DeCapo and Kenneth E. Burdon, Skadden, Arps, Slate, Meagher & Flom LLP, 500 Boylston Street, Boston, MA 02116; and R. Charles Miller, K&L Gates, LLP, 1601 K Street NW, Washington, DC 20006.

**FOR FURTHER INFORMATION CONTACT:** Kyle R. Ahlgren, Acting Branch Chief; Marc Mehrespand, Branch Chief, at (202) 551-6825 (Division of Investment Management, Chief Counsel's Office).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained via the Commission's website by searching for the file number, or for an applicant using the Company name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551-8090.

### Applicant's Representations

1. Applicant is a Delaware statutory trust and is a non-diversified, closed-end management investment company registered under the Act. Prior to Applicant's Special Meeting of

Shareholders held on August 28, 2020 (the "Special Meeting"), Applicant was named "NexPoint Strategic Opportunities Fund" and it sought to achieve the primary investment objectives of providing its common shareholders both current income and capital appreciation by investing in structured products, equities, other investment companies, real estate investment trusts ("REITs"), and a variety of loans and other debt obligations.

2. At the Special Meeting, Applicant's shareholders approved a proposal (the "Business Change Proposal") to change Applicant's business from a registered investment company to a diversified REIT that focuses primarily on investing in various commercial real estate property types and across the capital structure, including but not limited to: equity, mortgage debt, mezzanine debt and preferred equity. Notably, the proxy statement in connection with the Business Change Proposal stated that, if approved, Applicant would realign its portfolio so that it will not be considered an investment company under the Act and apply to the Commission for an order declaring that Applicant has ceased to be an investment company. Applicant represents that, in accordance with the Business Change Proposal, it began operating during its 2021 taxable year so that it may qualify for taxation as a REIT for federal tax purposes.

3. Applicant states that, following the Special Meeting, it began to implement the Business Change Proposal, including changing its name to "NexPoint Diversified Real Estate Trust" (effective November 8, 2021), reorganizing, winding down or divesting its legacy portfolio assets and realigning its portfolio such that it is no longer an investment company under the Act. Applicant states that it holds itself out as a diversified REIT, and that its periodic reports to shareholders, press releases and website indicate that Applicant is implementing the Business Change Proposal.

4. Applicant's investment advisory agreement ("IAA") with its investment adviser, NexPoint Advisors, L.P. (the "Adviser"), remains in effect. Applicant anticipates that if Applicant receives the order, the Adviser would continue to provide the day-to-day management of Applicant's operations pursuant to the IAA, except that the terms of the IAA would likely be amended to remove certain provisions required by the Act and to otherwise conform the IAA to terms more customary for publicly traded REITs. Applicant represents that its officers devote significant time to