

organizations' foreign claims. The agencies propose to enhance its effectiveness by adding key information on an immediate-counterparty basis. The current format of the FFIEC 009a concentrates primarily on guarantor basis (currently labelled Ultimate Risk Basis) claims. Guarantor basis information can be somewhat opaque to the public and generally reflects an implicit assumption of full substitutability between claims exposure and offsets such as credit derivatives or collateral.

The agencies propose to add six columns of information that report immediate-counterparty claims:

- One new column for Amount of Cross-Border Claims Outstanding (Excluding Derivative Products)
- One new column for Amount of Foreign Office Claims on Local Residents (Excluding Derivative Products)
- Four new columns for Distribution of Amount of Cross-Border Claims across counterparty sector, that is, Banks, Public, Non-Bank Financial Institutions (NBFIs) and Other.

These new columns would parallel the existing Part A, columns (1), (2) and (6)–(9) except they would be reported on an immediate-counterparty basis rather than a guarantor basis. The agencies would retain the existing Guarantor Basis columns.

#### *E. Change in Burden*

Collectively, the agencies expect the proposed changes would result in an increase in burden per submission of

the FFIEC 009 of 4 hours, from 131 hours to 135 hours. This change in burden is primarily due to the proposed changes to add two new collateral columns. Since the proposed revisions to the FFIEC 009a reflect disclosures of data already collected, but not currently disclosed, on the FFIEC 009, the agencies expect that the burden per submission of the FFIEC 009a would increase by 0.5 hours, from 6 hours to 6.5 hours.

#### **III. Request for Comment**

Public comment is requested on all aspects of this notice. Comment is also specifically invited on:

- (a) Whether the information collections are necessary for the proper performance of the agencies' functions, including whether the information has practical utility;
- (b) The accuracy of the agencies' estimates of the burden of the information collections, including the validity of the methodology and assumptions used;
- (c) Ways to enhance the quality, utility, and clarity of the information to be collected;
- (d) Ways to minimize the burden of information collections on respondents, including through the use of automated collection techniques or other forms of information technology; and
- (e) Estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Comments submitted in response to this joint notice will be shared among

the agencies. All comments will become a matter of public record.

**Patrick T. Tierney,**

*Assistant Director, Bank Advisory, Office of the Comptroller of the Currency.*

**Michele Taylor Fennell,**

*Deputy Associate Secretary of the Board, Board of Governors of the Federal Reserve System.*

Dated at Washington, DC, on January 13, 2022.

**James P. Sheesley,**

*Assistant Executive Secretary, Federal Deposit Insurance Corporation.*

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## **DEPARTMENT OF THE TREASURY**

### **Notice of Availability; Data Collection Effort for E.O. 13985—Increasing Equity in Procurement Spending Barrier Assessment**

*Correction*

In notice document 2022-00473, appearing on pages 2240–2241, in the issue of Thursday, January 13, 2022, make the following correction:

On page 2240, in the third column, in the **ADDRESSES** section, the second through fourth lines should read:

*<https://survey.alchemer.com/s3/6659553/OSBDU-Data-Collection-Effort-for-EO-13985>.*

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