Board Office will send requesters a toll-free dial-in number. Meeting information and updates may be found at the National Science Board website www.nsf.gov/nsb.

Chris Blair, Executive Assistant to the National Science Board Office.

[FR Doc. 2021–15519 Filed 7–16–21; 4:15 pm]

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OFFICE OF SCIENCE AND TECHNOLOGY POLICY

Public Listening Sessions on Scientific Integrity and Evidence-Based Policymaking

AGENCY: Office of Science and Technology Policy (OSTP), The White House.

ACTION: Announcement of meeting.

SUMMARY: The White House Office of Science and Technology Policy (OSTP) is organizing a series of three virtual listening sessions to hear about issues and concerns related to scientific integrity from members of the public who produce, communicate, and use scientific and technical information. Perspectives gathered during the virtual listening sessions will inform the assessment of Federal agencies’ scientific-integrity policies and identification of best practices and lessons-learned that the National Science and Technology Council’s Task Force on Scientific Integrity is preparing, pursuant to the January 2021 Presidential Memorandum on Restoring Trust in Government Through Scientific Integrity and Evidence-Based Policymaking.

DATES: Virtual listening sessions (all times Eastern Daylight Time):
1. Communications: Wednesday, July 28, 2021, 2:00 p.m. to 4:00 p.m.
2. Science and Education: Thursday, July 29, 2021, 11:00 a.m. to 1:00 p.m.
3. Use of Scientific and Technical Information: Friday, July 30, 2021, 2:00 p.m. to 4:00 p.m.

Registration deadline: Friday, July 23, 2021, 5:00 p.m.

ADDITIONAL INFORMATION:

The Office of Science and Technology Policy invites public comments and suggestions on how agencies are addressing scientific integrity issues related to the effective use of scientific and technical information, including for decision-making or provision of services; individuals from disadvantaged communities; and other consumers of science.

Participants in all sessions may also comment on the predominant challenges they perceive to scientific integrity in Federal agencies and effective practices for minimizing political or other inappropriate interference in the conduct, communication, or use of Federal science. Speakers will have up to two minutes each to make a comment. As
many speakers will be accommodated as the scheduled time allows.

Staff from the IDA Science and Technology Policy Institute will facilitate the meeting, which will be recorded for use by the Task Force. Participation in a listening session will imply consent to capture participant’s names, voices, and likenesses. Anything said may be recorded and transcribed for use by the Task Force. Moderators will manage the discussion and order of remarks.

Individuals unable to attend the listening sessions or who would like to provide more detailed information may respond to the Request for Information (RFI) to Improve Federal Scientific Integrity Policies that was published in the Federal Register [86 FR 34064, June 28, 2021].

Dated: July 13, 2021.

Stacy Murphy,
Operations Manager.

[FR Doc. 2021–15309 Filed 7–19–21; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; Cboe BZX Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Its Fee Schedule To Eliminate the Opt-In Functionality Offered Under the Lead Market Maker Pricing

July 14, 2021.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”), and Rule 19b–4 thereunder, notice is hereby given that on July 12, 2021, Cboe BZX Exchange, Inc. (“Exchange” or “BZX”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

Cboe BZX Exchange, Inc. (the “Exchange” or “BZX”) is filing with the Securities and Exchange Commission (“Commission”) a proposed rule change to amend the Fee Schedule. The text of the proposed rule change is provided in Exhibit 5.

The text of the proposed rule change is also available on the Exchange’s website (http://markets.cboe.com/us/equities/regulation/rule_filings/bzx/), at the Exchange’s Office of the Secretary, and at the Commission’s Public Reference Room.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend the Fee Schedule applicable to its equities trading platform (“BZX Equities”) to eliminate the opt-in functionality offered under the Lead Market Maker (“LMM”) Pricing provided under footnote 14. Specifically, the Exchange is proposing to automatically provide an LMM with the greater of the LMM Liquidity Provision Rates or the LMM Add Liquidity Rebate instead of requiring an LMM to opt-in.3

The Exchange currently offers a comprehensive liquidity provision program to incentivize LMMs to provide enhanced market quality across all BZX-listed securities. Specifically, as provided in paragraph (A) of footnote 14, the Exchange offers the LMM Liquidity Provision Rates which provide LMMs daily incentives that are based on whether the LMM meets certain performance based criteria (i.e., the applicable Minimum Performance Standard).4 The Exchange provides each LMM with a daily incentive based on how many Qualified Securities or Enhanced Securities5 the LMM has and the average aggregate daily auction volume in the BZX-listed securities for which it is an LMM (“LMM Securities”). The LMM Liquidity Provision Rates were implemented to incentivize LMMs to meet the Minimum Performance Standards across all of their LMM Securities, especially for newly listed and other lower volume securities. The Exchange also currently offers, as provided in paragraph (B) of footnote 14, the LMM Add Liquidity Rebate which is available to LMMs in BZX-listed securities that have a consolidated average daily volume (“CADV”)6 equal to or greater than 1,000,000 (an “ALR Security”). The LMM Add Liquidity Rebate allows the Exchange to offer LMM pricing comparable to other traditional LMM programs available on other listing executions better than the NBBO; (C) average displayed size; and (D) average quoted spread.[sic].

4 The current Minimum Performance Standards include: (i) Registration as a market maker in good standing with the Exchange; (ii) time at the inside requirements (generally between 3% and 15% of Regular Trading Hours for Qualified Securities and between 5% to 50% for Enhanced Securities, depending on the average daily volume of the applicable LMM Security); (iii) auction participation requirements (generally requiring that the auction price is between 3% and 5% of the last Reference Price, as defined in Rule 11.23(a)(19), for a Qualified Security and 1%–3% for an Enhanced Security (the “Enhanced Auction Range”); (iv) market-wide NBBO and NBO spread and size requirements (generally requiring between 200 and 750 shares at both the NBBO and NBO for both Qualified Securities and Enhanced Securities with an NBBO spread between 1% and 10% for a Qualified Security and 25% to 4% for Enhanced Securities, depending on the price of the security and underlying asset class); and (v) depth of book requirements (generally requiring between $25,000 and $250,000 of displayed posted liquidity for both Qualified Securities and Enhanced Securities within 1% to 10% of both the NBBO and NBO for Enhanced Securities, depending on price of the security and underlying asset class). See Securities Exchange Act No. 86213 (June 27, 2019) 84 FR 31951 (July 3, 2019) [SR–CboeBZX–2019–058] (the “Original Filing”). The Exchange notes that as of February 1, 2021, the Enhanced Auction Range will be .50%–3%. The Original Filing provides that “[b]efore diverging significantly from the ranges described above, the Exchange will submit a rule filing to the Commission describing such proposed changes.” The Exchange does not believe that this change represents a “significant divergence” but is instead noting the change in order to provide transparency regarding the current state of the Minimum Performance Standards.

The Exchange initially filed the proposed fee changes July 1, 2021 (SR–CboeBZX–2021–049). On July 12, 2021, the Exchange withdrew that filing and submitted this proposed rule change.

As defined in Rule 11.8(e)(1)(I), the term “Minimum Performance Standards” means a set of standards applicable to an LMM that may be determined from time to time by the Exchange. Such standards will vary between LMM Securities depending on the price, liquidity, and volatility of the LMM Security in which the LMM is registered. The performance measurements will include: (A) Percent of time at the NBBO; (B) percent of

5 An “Enhanced Security” refers to a BZX-listed security which meets certain enhanced qualifying market quality standards.

6 “CADV” means consolidated average daily volume calculated as the average daily volume reported for a security by all exchanges and trade reporting facilities to a consolidated transaction reporting plan for the three calendar months preceding the month for which the fees apply and excludes volume on days when the market closes early and on the Russell Reconstitution Day.