Affordability Study methodology and reporting be improved? What time period should be covered in an updated study? Should FIO update the study on a periodic basis, and if so, how frequently?

2. What data should FIO use to update the 2017 FIO Affordability Study? For example, should FIO proceed with the proposed data collection outlined in the 2016 FIO Notice (i.e., a request for voluntary production of ZIP Code-level premium data limited to large insurers that have a statutory surplus greater than $500 million and that annually collect more than $500 million for personal auto insurance)? Why or why not? What alternate criteria, if any, would you propose if FIO administers a data collection?

3. Some recent auto insurance affordability analyses have leveraged rating databases to study how quoted policy pricing varies based on demographic and geographic inputs. Should FIO consider an analysis of affordability using premium quotations? Why or why not? If yes, what data sources are available?

4. Are there other quantitative approaches that FIO could take to effectively study auto insurance affordability? If yes, what are the approaches and their corresponding, available data sources?

Non-Driving Related Factors in Personal Auto Insurance Underwriting and Pricing

5. What should be the role of non-driving related factors (such as a consumer credit history, homeownership status, census tract, marital status, professional occupation, and educational attainment) in personal auto insurance underwriting and pricing?

6. How should FIO assess the use of such non-driving related factors? What principles should be used to distinguish between appropriate and inappropriate use of non-driving related factors in personal auto insurance underwriting and pricing? What metrics could FIO use to assess the impact of non-driving related factors on the affordability and accessibility of auto insurance? What data sources are available to help assess these factors?

Structural Market Changes in Personal Auto Insurance

7. What drivers of change (e.g., specific technology advances, consumer preferences, the entrance of auto manufacturers in underwriting and issuing insurance policies, etc.) are currently having, or likely to have, significant effects on the structure of the personal auto insurance business? Please describe these likely impacts and why they are occurring.

8. What responses to the COVID–19 pandemic—whether by consumers, the insurance industry, or insurance regulators—have the greatest likelihood of leading to long-term structural change in auto insurance? How can FIO evaluate the potential long-term or permanent effects of the pandemic on the personal auto insurance business?

9. What are the biggest challenges and opportunities for the personal auto insurance business resulting from current and anticipated structural changes? How are ongoing structural changes affecting underwriting and pricing practices?

10. Please describe how big data is being used in the personal auto insurance business. What are the benefits and risks to both consumers and insurers in the use of big data, particularly as it relates to auto insurance underwriting and pricing?

11. Please provide your views on how FIO can quantify structural changes to the personal auto insurance market and their potential effects.

General

12. Please provide any additional comments or information on other issues or topics that may be relevant to FIO’s work on personal auto insurance, the 2017 FIO Affordability Study, or other related matters.

Steven Seitz, Director, Federal Insurance Office.
[FR Doc. 2021–11167 Filed 5–26–21; 8:45 am]

DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Submission for OMB Review; Comment Request; Multiple Internal Revenue Service Information Collection Requests

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on these requests.

DATES: Comments must be received on or before June 28, 2021.
Form Number: IRS Form 1099-C. 
Affected Public: Businesses and other for-profit organizations; and not-for-profit institutions.
Estimated Number of Respondents: 6,540,900.
Frequency of Response: On occasion.
Estimated Total Number of Annual Responses: 6,540,900.
Estimated Time per Response: 13 minutes.
Estimated Total Annual Burden Hours: 1,438,998 hours.

3. Title: Electronic Filing of Form W-4
OMB Control Number: 1545–1435.
Type of Review: Extension of a currently approved collection.
Description: Information is required by the Internal Revenue Service to verify compliance with regulation section 31.3402(f)(2)–1(g)(1), which requires submission to the Service of certain withholding exemption certificates. The affected respondents are employers that choose to make electronic filing of Forms W-4 available to their employees.
Regulation Project Number: TD 8706.
Affected Public: Businesses and other for-profit organizations; not-for-profit institutions; and State, Local or Tribal governments.
Estimated Number of Respondents: 2,000.
Frequency of Response: On occasion.
Estimated Total Number of Annual Responses: 160,000.
Estimated Time per Response: 15 minutes.
Estimated Total Annual Burden Hours: 40,000 hours.

4. Title: Limited Payability Claim Against the United States for Proceeds of An Internal Revenue Refund Check.
OMB Control Number: 1545–2024.
Type of Review: Extension of a currently approved collection.
Description: Form 13818, Limited Payability Claim Against the United States for Proceeds of An Internal Revenue Refund Check, is sent to the payee (taxpayer). This form is designed to provide taxpayers a method to file a claim for a replacement check when the original check is over 12 months old.
Form Number: IRS Form 13818.
Affected Public: Individual or Households; and Businesses and other for-profit organizations.
Estimated Number of Respondents: 6,000.
Frequency of Response: On occasion.
Estimated Total Number of Annual Responses: 6,000.
Estimated Time per Response: 1 hour.
Estimated Total Annual Burden Hours: 6,000 hours.

5. Title: S Corporation Guidance under Section 958 (Rules for Determining Stock Ownership) and Guidance Regarding the Treatment of Qualified Improvement Property under the Alternative Depreciation System for Purposes of the QBAI Rules for FDII and GILTI
OMB Control Number: 1545–2291.
Type of Review: Extension of a currently approved collection.
Description: The Treasury Department and the IRS published final regulations (TD 9866) in the Federal Register (84 FR 29288) under § 951A (final regulations). The final regulations adopted “aggregate treatment” with respect to income inclusion amounts arising from section 951A (the global intangible low tax income inclusion or GILTI) for partnerships. Under aggregate treatment, for purposes of determining the GILTI inclusion amount of any partner of a domestic partnership, each partner is treated as proportionately owning the stock of a controlled foreign corporation (CFC) owned by the partnership within the meaning of § 956(a) in the same manner as if the domestic partnership were a foreign partnership. Because only a U.S. person that is a U.S. shareholder can have a GILTI inclusion amount, a partner that is not a U.S. shareholder of a partnership-owned CFC does not have a GILTI inclusion amount determined by reference to the partnership-owned CFC. Section 951A–1(e)(1) applies to taxable years of foreign corporations beginning after December 31, 2017, and to taxable years of U.S. shareholders in which or with which such taxable years of foreign corporations’ end. There are no changes being made to the regulations at this time.
Regulation Project Number: TD 9986 and Notice 2020–69.
Affected Public: Individual or Households.
Estimated Number of Respondents: 3,688.
Frequency of Response: On occasion.
Estimated Total Number of Annual Responses: 3,688.
Estimated Time per Response: 30 minutes.
Estimated Total Annual Burden Hours: 1,844 hours.
Authority: 44 U.S.C. 3501 et seq.
Dated: May 24, 2021.
Molly Stasko,
Treasury PRA Clearance Officer.
[FR Doc. 2021–11210 Filed 5–26–21; 8:45 am]
BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY
Agency Information Collection Activities; Submission for OMB Review; Comment Request; Notification of Foreign Tax Redeterminations

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury will submit the following information collection request to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on these requests.

DATES: Comments must be received on or before June 28, 2021.

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

FOR FURTHER INFORMATION CONTACT: Copies of the submissions may be obtained from Molly Stasko by emailing PRA@treasury.gov, calling (202) 622–8922, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:
Internal Revenue Service (IRS)

Title: Foreign Tax Credit; Notification of Foreign Tax Redeterminations
OMB Control Number: 1545–1056.
Type of Review: Extension of a currently approved collection.
Description: The regulation relates to a taxpayer’s obligation under section 905(c) of the Internal Revenue Code to file notification of a foreign tax redetermination, to make adjustments to a taxpayer’s pools of foreign taxes and earnings and profits, and the imposition of the civil penalty for failure to file such notice or report such adjustments.
Regulatory Project Number: REG–209020–86.
Affected Public: Businesses or other for-profit organizations.
Estimated Number of Respondents: 13,000.
Frequency of Response: Annually.
Estimated Total Number of Annual Responses: 13,000.
Estimated Time per Response: 4.153 hours.
Estimated Total Annual Burden Hours: 54,000 hours.