

- The modeled potential decline in value of the Insurance Fund's claims on the corporate asset management estates in a moderate recession; and
- The projected equity ratio decline through the end of the following year without an economic downturn.

As noted, the current economic landscape and pending events related to the corporate asset management estates and NGN Program warrant a re-evaluation of the current Normal Operating Level policy. The current policy objectives include ensuring the Insurance Fund can withstand a moderate recession without the equity ratio declining below 1.2 percent over a five-year period. The economic conditions posed by the pandemic, including industry-wide, unprecedented share growth resulted in an equity ratio of 1.26 percent as of December 31, 2020. These issues have forced the NCUA to consider the ongoing feasibility of using a moderate recession and a five-year performance period as the basis for stressing the equity needs of the Insurance Fund.

Additionally, the asset management estates of the five failed corporate credit unions support the NGN program created as part of the Corporate System Resolution. The last of the NGNs is scheduled to mature on June 12, 2021. The amount of time needed after the last NGN matures to fully liquidate all the assets and satisfy all the liabilities of the corporate asset management estates will depend on market factors and ongoing litigation. The risk associated with the Insurance Fund's claims on, and obligations related to the corporate asset management estates will decline and end as the estates are wound down and closed. More information regarding the NGN program and the Corporate System Resolution may be found on the NCUA's public website.<sup>8</sup>

Finally, the projected equity ratio decline through the end of the following year, assuming economic stability and normal growth, was originally devised as a backstop to ensure the Insurance Fund could stay above 1.20 percent under a moderate recession during the remaining life of the NGNs. With the upcoming maturity of the NGNs and pending conclusion of the corporate asset management estates, this factor may not be necessary going forward.

#### IV. Request for Comment

The Board seeks comments on the policy and approach for setting the Normal Operating Level of the Insurance Fund. Commenters are also encouraged to discuss any other

relevant issues they believe the Board should consider. In particular, the Board is interested in comments addressing the following questions:

- Should a moderate recession be the basis for evaluating the Insurance Fund performance during an economic downturn, or should the NCUA change the policy to consider a severe recession?
- What data source(s) should the NCUA use for determining the characteristics of a potential moderate or severe recession—the Federal Reserve scenario, an independent source, or the NCUA's judgment?
- Should the NCUA continue modeling the performance of the Insurance Fund over a five-year period or a longer or shorter period?
- How should the NCUA utilize the modeled potential decline in value of the Insurance Fund's claims on the corporate asset management estates going forward until the estates are fully resolved?
- Should the NCUA continue to incorporate in the Normal Operating Level analysis the projected equity ratio decline through the end of the following year without an economic downturn? Should this period be longer or shorter, or not factored into the analysis at all.
- Given forecasting uncertainties and timing challenges, would it be reasonable for the NCUA to change the requirement to request public comment only if the Normal Operating Level were to change by a larger amount than just one basis point?
- Should the Normal Operating Level be re-evaluated in the midst of an economic downturn or should it be left unchanged until the onset of an economic recovery?
- Should the Normal Operative Level be re-evaluated on qualitative factors based on the COVID-19 pandemic?
- Is there any other information that the NCUA Board should consider when setting the NOL?

Commenters are encouraged to provide the specific basis for their comments and, to the extent feasible, documentation to support any recommendations. The Board will consider the comments, and if appropriate, issue a revised policy and publish it in the **Federal Register**. Should the NCUA implement any changes, the earliest they would take effect is the end of 2021.

By the National Credit Union Administration Board.

**Melane Conyers-Ausbrooks,**  
*Secretary of the Board.*

[FR Doc. 2021-11056 Filed 5-24-21; 8:45 am]

BILLING CODE 7535-01-P

#### NATIONAL CREDIT UNION ADMINISTRATION

##### Submission for OMB Review; Comment Request

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Notice.

**SUMMARY:** The National Credit Union Administration (NCUA) will submit the following information collection request to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice.

**DATES:** Comments should be received on or before June 24, 2021 to be assured of consideration.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRA>Main](http://www.reginfo.gov/public/do/PRA>Main). Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

##### FOR FURTHER INFORMATION CONTACT:

Copies of the submission may be obtained by contacting Mackie Malaka at (703) 548-2704, emailing [PRAComments@ncua.gov](mailto:PRAComments@ncua.gov), or viewing the entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

##### SUPPLEMENTARY INFORMATION:

*OMB Number:* 3133-0195.

*Type of Review:* Extension of a currently approved collection.

*Title:* Minority Depository Institution Preservation Program.

*Abstract:* The Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) (Pub. L. 111-203, 124 Stat. 1376) amended Financial Institution Reform, Recovery, and Enforcement Act (FIRREA) § 308 to require the NCUA, Office of the Comptroller of Currency, and the Federal Reserve Board to establish a program to comply with its goals to preserve and encourage Minority Depository Institutions (MDIs). The NCUA Board issued Interpretive Ruling and Policy Statement (IRPS) 13-1 establishing a MDI preservation program to comply with FIRREA § 308 goals. The IRPS identifies the procedure for a federally insured credit union to determine and document its ability to designate itself as a MDI, resulting in the ability to participate in the Program.

*Affected Public:* Private Sector: Not-for-profit institutions.

*Estimated Total Annual Burden Hours:* 38.

<sup>8</sup> <https://www.ncua.gov/support-services>.

*Reason for Change:* Changes are attributed to current updated data since the last previous submission.

By Melane Conyers-Ausbrooks, Secretary of the Board, the National Credit Union Administration, on May 19, 2021.

Dated: May 19, 2021.

**Mackie I. Malaka,**

NCUA PRA Clearance Officer.

[FR Doc. 2021-10943 Filed 5-24-21; 8:45 am]

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## NUCLEAR REGULATORY COMMISSION

[Docket Nos. 50-461, 50-346, 50-341, 50-352, and 50-353; NRC-2020-0110]

### Issuance of Multiple Exemptions in Response to COVID-19 Public Health Emergency

**AGENCY:** Nuclear Regulatory Commission.

**ACTION:** Exemptions; issuance.

**SUMMARY:** The U.S. Nuclear Regulatory Commission (NRC) issued four exemptions in response to requests from three licensees. The exemptions afford these licensees temporary relief from certain requirements under NRC regulations. The exemptions are in response to the licensees' requests for relief due to the coronavirus 2019 disease (COVID-19) public health emergency (PHE). The NRC is issuing a single notice to announce the issuance of the exemptions.

**DATES:** During the period from April 6, 2021, to April 29, 2021, the NRC granted four exemptions in response to requests submitted by three licensees from March 4, 2021, to April 20, 2021.

**ADDRESSES:** Please refer to Docket ID NRC-2020-0110 when contacting the NRC about the availability of information regarding this document. You may obtain publicly available information related to this document using any of the following methods:

- **Federal Rulemaking Website:** Go to <https://www.regulations.gov> and search for Docket ID NRC-2020-0110. Address questions about Docket IDs in *Regulations.gov* to Stacy Schumann; telephone: 301-415-0624; email: *Stacy.Schumann@nrc.gov*. For technical questions, contact the individual listed in the **FOR FURTHER INFORMATION CONTACT** section of this document.

- **NRC's Agencywide Documents Access and Management System (ADAMS):** You may obtain publicly

available documents online in the ADAMS Public Documents collection at <https://www.nrc.gov/reading-rm/adams.html>. To begin the search, select "Begin Web-based ADAMS Search." For problems with ADAMS, please contact the NRC's Public Document Room (PDR) reference staff at 1-800-397-4209, 301-415-4737, or by email to *pdr.resource@nrc.gov*.

- **Attention:** The PDR, where you may examine and order copies of public documents, is currently closed. You may submit your request to the PDR via email at *pdr.resource@nrc.gov* or call 1-800-397-4209 or 301-415-4737, between 8:00 a.m. and 4:00 p.m. (EST), Monday through Friday, except Federal holidays.

For the convenience of the reader, instructions about obtaining materials referenced in this document are provided in the "Availability of Documents" section.

#### FOR FURTHER INFORMATION CONTACT:

James Danna, Office of Nuclear Reactor Regulation, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001; telephone: 301-415-7422, email: *James.Danna@nrc.gov*.

#### SUPPLEMENTARY INFORMATION:

##### I. Introduction

During the period from April 6, 2021, to April 29, 2021, the NRC granted four exemptions in response to requests submitted by three licensees from March 4, 2021, to April 20, 2021. These exemptions temporarily allow the licensees to deviate from certain requirements (as cited in this notice) of various parts of chapter I of title 10 of the *Code of Federal Regulations* (10 CFR).

The exemptions from certain requirements of 10 CFR part 26, "Fitness for Duty Programs," for DTE Electric Company (for Fermi, Unit 2), and Exelon Generation Company, LLC (for Clinton Power Station, Unit 1 and Limerick Generating Station, Units 1 and 2), afford these licensees temporary relief from the work-hour control requirements under 10 CFR 26.205(d)(1) through (d)(7). The exemptions from 10 CFR 26.205(d)(1) through (d)(7) ensure that the control of work hours and management of worker fatigue does not unduly limit licensee flexibility in using personnel resources to most effectively manage the impacts of the COVID-19 PHE on maintaining the safe operation of these facilities. Specifically, these licensees have stated that their staffing levels are affected or are expected to be affected by the COVID-19 PHE, and

they can no longer meet or likely will not meet the work-hour controls of 10 CFR 26.205(d)(1) through (d)(7). These licensees have committed to effecting site-specific COVID-19 PHE fatigue-management controls for personnel specified in 10 CFR 26.4(a).

The exemption from certain requirements of 10 CFR part 50, appendix E, "Emergency Planning and Preparedness for Production and Utilization Facilities," section IV.F., "Training," for Energy Harbor Nuclear Corp. (for Davis-Besse Nuclear Power Station, Unit No. 1), grants a temporary exemption from the offsite biennial emergency preparedness exercise requirement. The exemption affords this licensee temporary relief from the requirements of 10 CFR part 50, appendix E, regarding the requirement offsite response organization (ORO) participation in the biennial emergency preparedness exercise for calendar year 2021. This exemption will not adversely affect the emergency response capability of the facility because the licensee has conducted numerous drills, exercises, and other training activities that have exercised the licensee's emergency response strategies since the last evaluated biennial emergency preparedness exercise and that State, county and local OROs have participated.

The NRC is providing compiled tables of exemptions using a single **Federal Register** notice for COVID-19 related exemptions instead of issuing individual **Federal Register** notices for each exemption. The compiled tables in this notice provide transparency regarding the number and type of exemptions the NRC has issued. Additionally, the NRC publishes tables of approved regulatory actions related to the COVID-19 PHE on its public website at <https://www.nrc.gov/about-nrc/covid-19/reactors/licensing-actions.html>.

##### II. Availability of Documents

The tables in this notice provide the facility name, docket number, document description, and ADAMS accession number for each exemption issued. Additional details on each exemption issued, including the exemption request submitted by the respective licensee and the NRC's decision, are provided in each exemption approval listed in the tables in this notice. For additional directions on accessing information in ADAMS, see the **ADDRESSES** section of this document.