

a. Should PJM's capacity market address this concern, and if so, how? Is there an option to address potential financing challenges by adjusting the parameters that establish the capacity market demand curve, such as changes to the net cost of new entry (Net CONE) estimate? For example, Net CONE estimates could be adjusted by reducing the expected economic life of the reference unit used to establish Net CONE, increasing the reference unit's cost of capital to reflect higher risks, or through changes to the shape of the demand curve.

b. Many state policies related to electric generation (e.g., renewable portfolio standards) are specified in statute and include timelines (often decades into the future) that investors can use to estimate the timing, type, and quantity of state supported resources entering PJM's markets and potential market impacts. To what extent does the transparency of such state policies mitigate or reduce these risks to merchant resources?

c. Would a capacity market with a Targeted MOPR provide a sufficient incentive for capacity to enter the PJM market when needed to ensure resource adequacy?

(20) What changes are needed to ensure PJM's energy and ancillary services markets send appropriate price signals and ensure sufficient incentives for investment?

(21) What is FERC's responsibility toward states in the PJM region that have chosen a state policy of not subsidizing their preferred resources in light of the competitive capacity market?

(22) How urgent is the need to reconcile PJM's capacity market rules and state policies? Could PJM or the Commission adopt a phased approach with short-term and long-term solutions? For example, could short-term actions include eliminating the Expanded MOPR and replacing it with a Targeted MOPR? What long-term solutions are needed, if any?

For further information, please contact individuals identified for each topic:

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Legal Information, Rebecca J. Michael, Office of the General Counsel, Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426, (202) 502-8776, rebecca.michael@ferc.gov.

Dated: April 5, 2021.
Kimberly D. Bose,
Secretary.
[FR Doc. 2021-07324 Filed 4-8-21; 8:45 am]
BILLING CODE 6717-01-P

Dated: April 5, 2021.
Kimberly D. Bose,
Secretary.
[FR Doc. 2021-07322 Filed 4-8-21; 8:45 am]
BILLING CODE 6717-01-P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. AD21-9-000]

The Office of Public Participation; Supplemental Notice of Workshop

As announced in the Notice of Workshop issued in the above-referenced proceeding on February 22, 2021, the Federal Energy Regulatory Commission (Commission) will convene a Commissioner-led workshop on Friday, April 16, 2021, from approximately 9:00 a.m. to 5:00 p.m. ET. The workshop will be held electronically. The purpose of this workshop is to provide interested parties with the opportunity to provide input to the Commission on the creation of the Office of Public Participation (OPP).

In December 2020, Congress directed the Commission to provide a report, by June 25, 2021, detailing its progress towards establishing the OPP. Section 319 of the Federal Power Act directs the Commission to establish the OPP to "coordinate assistance to the public with respect to authorities exercised by the Commission," including assistance to those seeking to intervene in Commission proceedings. (16 U.S.C. 825q-1).

The agenda for the workshop is attached. The workshop will be open for the public to attend electronically and there is no fee for attendance. Information on the workshop will be posted on the Calendar of Events and the OPP Workshop on the Commission's website, www.ferc.gov, prior to the event. The conference will be transcribed.

The workshop will be accessible under section 508 of the Rehabilitation Act of 1973. For accessibility accommodations, please send an email to accessibility@ferc.gov or call toll free 1-866-208-3372 (voice) or 202-208-8659 (TTY), or send a fax to 202-208-2106 with the required accommodations.

For more information about this workshop, please contact Stacey Steep of the Office of General Counsel at (202) 502-8148, or send an email to OPPWorkshop@ferc.gov. For logistical issues, contact Sarah McKinley, (202) 502-8368, sarah.mckinley@ferc.gov.

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Project No. 2570-033]

AEP Generation Resources, Inc.; Eagle Creek Racine Hydro, LLC; Notice of Application for Transfer of License and Soliciting Comments, Motions To Intervene, and Protests

On March 5, 2021, AEP Generation Resources, Inc. (transferor) and Eagle Creek Racine Hydro, LLC (transferee) filed jointly an application for the transfer of license of the Racine Hydroelectric Project No. 2570. The project is located at the U.S. Army Corps of Engineers' (Corps) Racine Locks and Dam on the Ohio River near the Town of Racine in Meigs County, Ohio. The project occupies 23 acres of federal land administered by the Corps.

The applicants seek Commission approval to transfer the license for the Racine Hydroelectric Project from the transferor to the transferee.

Applicants Contact: For transferor, AEP Generation Resources, Inc.: Ms. Kimberly Ognisty, Winston & Strawn LLP, 1901 L Street NW, Washington, DC 20036, Phone: (202) 282-5217, Email: kognisty@winston.com and Mr. John C. Crespo, American Electric Power Corporation, 1 Riverside Plaza, Columbus, OH 43215, Phone: (614) 716-3727, Email: jccrespo@aep.com.

For transferee, Eagle Creek Racine Hydro, LLC: Mr. Joshua E. Adrian, Duncan Weinberg, Genzer & Pembroke, P.C., 1667 K Street NW, Suite 700, Washington, DC 20006, Phone: (202) 467-6370, Email: jea@dwgp.com.

FERC Contact: Anumzziatta Purchiaroni, (202) 502-6191, Anumzziatta.purchiaroni@ferc.gov.

Deadline for filing comments, motions to intervene, and protests: 30 days from the date that the Commission issues this notice. The Commission strongly encourages electronic filing. Please file comments, motions to intervene, and protests using the Commission's eFiling system at <http://www.ferc.gov/docs-filing/efiling.asp>. Commenters can submit brief comments up to 6,000 characters, without prior registration, using the eComment system at <http://www.ferc.gov/docs-filing/ecomment.asp>. You must include your name and contact information at the end