

participation requirements create undue burdens for market participants, and whether increased or decreased uniformity in such requirements would be beneficial. This panel will provide an overview of the tools available to RTOs/ISOs to conduct and proactively manage counterparty risk, as well as best practices and opportunities for increased efficiency. Additionally, the panel will explore opportunities for increased information sharing across RTOs/ISOs, as well as RTO/ISO authority and burden. The panel may include a discussion of the following topics and questions:

1. What is the fundamental purpose of minimum capitalization requirements? Are the barriers to entry created by current minimum capitalization requirements commensurate with a reduction in risk to the RTO/ISO markets?

2. How, if at all, should minimum capitalization differ for different types of market participants, either based on their structure or on the RTO/ISO markets in which they participate? How, if at all, should minimum capitalization levels scale with the size of a market participant's portfolio? Should a market participant's participation in another RTO/ISO affect minimum capitalization requirements? Should different market products have different minimum capitalization requirements?

3. What are current best practices for Know Your Customer protocols? Are there tools and practices available that the RTOs/ISOs should consider adopting? Are different practices needed for different market products or for different types of market participants based on type of entity, ownership structure, or business strategy? Are tools specific to the RTOs/ISOs necessary or would commercially available, off-the-shelf tools be adequate?

4. What burden does the Know Your Customer process pose on market participants? Are there ways the RTOs/ISOs could make the Know Your Customer process more efficient without reducing its effectiveness?

5. What level of discretion should all RTOs/ISOs have to reject or suspend a market participant based on information discovered during initial or periodic reviews of a market participant's risk? How should this be balanced against market participants' rights?

10:45 a.m.–11:00 a.m.: Break

11:00 a.m.–12:30 p.m.: Panel 6:

Collateral, Initial and Variation Margining for FTR and non-FTR positions

J.C. Kneale, Vice President for North American Natural Gas, Power, NGL,

and LNG Markets, Intercontinental Exchange Inc.

Rafael Martinez, Senior Financial Risk Analyst, U.S. Commodity Futures Trading Commission

Robert Marsh, Chief Operating Officer, Monolith Energy Trading
Kenneth Schisler, Vice President of Regulatory and Government Affairs, CPower Energy Management

Sam Siegel, Associate General Counsel and VP of Regulatory Compliance for Trading and Generation, Vistra Corp

Ryan Seghesio, Vice President, Chief Financial Officer and Treasurer, California ISO

The purpose of this panel will be to explore the principles underlying initial margin (the initial amount of collateral required to enter into a contract) and variation margin (the change in collateral required as the value of a contract changes over time) and how RTOs/ISOs apply these principles to the markets they administer, particularly to FTR markets. This panel will highlight the key differences in FTR credit practices, as well as recent changes in FTR credit policy. The panel may include a discussion of the following topics and questions:

1. What are basic principles underlying initial and variation margin and how are they applied in the RTO/ISO markets? Do current RTO/ISO practices adhere to general principles for setting initial and variation margin? Are there any metrics and assumptions (e.g. collateral confidence levels and re-assessment/true-up intervals, and position closeout assumptions) that should be examined to see how well RTO/ISO practices ensure that initial and variation margin levels are adequate?

2. What are some of the best practices in terms of measuring a market participant's FTR portfolio's anticipated exposure? What are the potential benefits and downsides of using Mark-to-Auction collateral requirements, incorporating future transmission changes into models, or other methods of incorporating forward-looking price information into FTR collateral requirements? Should all the RTOs/ISOs consider implementing minimum collateral requirements for FTRs?

3. How long should collateral be held by the RTOs/ISOs? Do any RTOs/ISOs hold collateral longer than necessary or not long enough to adequately protect their markets from the risk of market participant defaults?

4. Are the forms of collateral currently accepted by the RTOs/ISOs sufficient? What are benefits and drawbacks of

RTOs/ISOs accepting surety bonds as a form of collateral? What must an RTO/ISO consider when determining whether to accept surety bonds as a form of collateral?

12:30 p.m.–12:45 p.m.: Closing Remarks

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DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. CP21–54–000]

Southern Star Central Gas Pipeline, Inc.; Notice of Request Under Blanket Authorization and Establishing Intervention and Protest Deadline

Take notice that on February 12, 2021, Southern Star Central Gas Pipeline, Inc. (Southern Star), 4700 State Route 56, Owensboro, Kentucky 42301, filed in the above referenced docket a prior notice pursuant to sections 157.205 and 157.208 of the Commission's regulations under the Natural Gas Act (NGA) and its blanket certificate issued in Docket No. CP82–479–000 for authorization to increase the maximum allowable operating pressure (MAOP) of Southern Star's facilities interconnecting its natural gas transmission system with the system of ONEOK Field Services Company, LLC at Southern Star's meter setting at the OFS Maysville Receipt Point (also referred to as OFS Maysville Meter Setting) in Garvin County, Oklahoma from 694 pounds per square inch gauge (psig) to 1480 psig, which is the level supported under the Pipeline and Hazardous Materials Safety Administration's regulations, all as more fully set forth in the request which is on file with the Commission and open to public inspection.

In addition to publishing the full text of this document in the **Federal Register**, the Commission provides all interested persons an opportunity to view and/or print the contents of this document via the internet through the Commission's Home Page (<http://ferc.gov>) using the "eLibrary" link. Enter the docket number excluding the last three digits in the docket number field to access the document. At this time, the Commission has suspended access to the Commission's Public Reference Room, due to the proclamation declaring a National Emergency concerning the Novel Coronavirus Disease (COVID–19), issued by the President on March 13, 2020. For assistance, contact the Federal Energy Regulatory Commission at FERCOnlineSupport@ferc.gov or call

toll-free, (886) 208-3676 or TYY, (202) 502-8659.

Any questions concerning this application should be directed to Cindy Thompson, Manager Regulatory, Southern Star Central Gas Pipeline, Inc., 4700 State Route 56, Owensboro, Kentucky 42301, by phone at (270) 852-4655, or by email to cindy.thompson@southernstar.com.

Public Participation

There are three ways to become involved in the Commission's review of this project: You can file a protest to the project, you can file a motion to intervene in the proceeding, and you can file comments on the project. There is no fee or cost for filing protests, motions to intervene, or comments. The deadline for filing protests, motions to intervene, and comments is 5:00 p.m. Eastern Time on April 19, 2021. How to file protests, motions to intervene, and comments is explained below.

Protests

Pursuant to section 157.205 of the Commission's regulations under the NGA,¹ any person² or the Commission's staff may file a protest to the request. If no protest is filed within the time allowed or if a protest is filed and then withdrawn within 30 days after the allowed time for filing a protest, the proposed activity shall be deemed to be authorized effective the day after the time allowed for protest. If a protest is filed and not withdrawn within 30 days after the time allowed for filing a protest, the instant request for authorization will be considered by the Commission.

Protests must comply with the requirements specified in section 157.205(e) of the Commission's regulations,³ and must be submitted by the protest deadline, which is April 19, 2021. A protest may also serve as a motion to intervene so long as the protestor states it also seeks to be an intervenor.

Interventions

Any person has the option to file a motion to intervene in this proceeding. Only intervenors have the right to request rehearing of Commission orders issued in this proceeding and to subsequently challenge the Commission's orders in the U.S. Circuit Courts of Appeal.

To intervene, you must submit a motion to intervene to the Commission

in accordance with Rule 214 of the Commission's Rules of Practice and Procedure⁴ and the regulations under the NGA⁵ by the intervention deadline for the project, which is April 19, 2021. As described further in Rule 214, your motion to intervene must state, to the extent known, your position regarding the proceeding, as well as your interest in the proceeding. For an individual, this could include your status as a landowner, ratepayer, resident of an impacted community, or recreationist. You do not need to have property directly impacted by the project in order to intervene. For more information about motions to intervene, refer to the FERC website at <https://www.ferc.gov/resources/guides/how-to/intervene.asp>.

All timely, unopposed motions to intervene are automatically granted by operation of Rule 214(c)(1). Motions to intervene that are filed after the intervention deadline are untimely and may be denied. Any late-filed motion to intervene must show good cause for being late and must explain why the time limitation should be waived and provide justification by reference to factors set forth in Rule 214(d) of the Commission's Rules and Regulations. A person obtaining party status will be placed on the service list maintained by the Secretary of the Commission and will receive copies (paper or electronic) of all documents filed by the applicant and by all other parties.

Comments

Any person wishing to comment on the project may do so. The Commission considers all comments received about the project in determining the appropriate action to be taken. To ensure that your comments are timely and properly recorded, please submit your comments on or before April 19, 2021. The filing of a comment alone will not serve to make the filer a party to the proceeding. To become a party, you must intervene in the proceeding.

How To File Protests, Interventions, and Comments

There are two ways to submit protests, motions to intervene, and comments. In both instances, please reference the Project docket number CP21-54-000 in your submission. The Commission encourages electronic filing of submissions.

(1) You may file your protest, motion to intervene, and comments by using the Commission's eFiling feature, which is located on the Commission's website (www.ferc.gov) under the link to

Documents and Filings. New eFiling users must first create an account by clicking on "eRegister." You will be asked to select the type of filing you are making; first select "General" and then select "Protest", "Intervention", or "Comment on a Filing." The Commission's eFiling staff are available to assist you at (202) 502-8258 or FercOnlineSupport@ferc.gov.

(2) You can file a paper copy of your submission. Your submission must reference the Project docket number CP21-54-000.

To mail via USPS, use the following address: Kimberly D. Bose, Secretary, Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426.

To mail via any other courier, use the following address: Kimberly D. Bose, Secretary, Federal Energy Regulatory Commission, 12225 Wilkins Avenue, Rockville, Maryland 20852.

Protests and motions to intervene must be served on the applicant either by mail or email (with a link to the document) at: Cindy Thompson, Manager Regulatory, Southern Star Central Gas Pipeline, Inc., 4700 State Route 56, Owensboro, Kentucky 42301, or by email to cindy.thompson@southernstar.com. Any subsequent submissions by an intervenor must be served on the applicant and all other parties to the proceeding. Contact information for parties can be downloaded from the service list at the eService link on FERC Online.

Tracking the Proceeding

Throughout the proceeding, additional information about the project will be available from the Commission's Office of External Affairs, at (866) 208-FERC, or on the FERC website at www.ferc.gov using the "eLibrary" link as described above. The eLibrary link also provides access to the texts of all formal documents issued by the Commission, such as orders, notices, and rulemakings.

In addition, the Commission offers a free service called eSubscription which allows you to keep track of all formal issuances and submittals in specific dockets. This can reduce the amount of time you spend researching proceedings by automatically providing you with notification of these filings, document summaries, and direct links to the documents. For more information and to register, go to www.ferc.gov/docs-filing/esubscription.asp.

¹ 18 CFR 157.205.

² Persons include individuals, organizations, businesses, municipalities, and other entities. 18 CFR 385.102(d).

³ 18 CFR 157.205(e).

⁴ 18 CFR 385.214.

⁵ 18 CFR 157.10.

Dated: February 18, 2021.

Kimberly D. Bose,
Secretary.

[FR Doc. 2021-03799 Filed 2-23-21; 8:45 am]

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DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Project No. 15003-001]

New Hampshire Renewable Resources, LLC; Notice of Application Tendered for Filing With the Commission and Soliciting Additional Study Requests and Establishing Procedural Schedule for Relicensing and a Deadline for Submission of Final Amendments

Take notice that the following hydroelectric application has been filed with the Commission and is available for public inspection.

a. *Type of Application:* Subsequent Minor License.

b. *Project No.:* 15003-001.

c. *Date filed:* February 8, 2021.

d. *Applicant:* New Hampshire Renewable Resources, LLC (New Hampshire Renewable).

e. *Name of Project:* Sugar River II Hydroelectric Project (project).

f. *Location:* On the Sugar River in Sullivan County, New Hampshire. The project does not occupy any federal land.

g. *Filed Pursuant to:* Federal Power Act 16 U.S.C. 791(a)-825(r).

h. *Applicant Contact:* Mr. Paul V. Nolan, New Hampshire Renewable Resources, LLC, 5515 North 17th Street, Arlington, VA 22205; Phone at (703) 534-5509, or email at pvnvpndiver@gmail.com.

i. *FERC Contact:* Michael Watts at (202) 502-6123, or michael.watts@ferc.gov.

j. The current license for the Sugar River II Hydroelectric Project is held by Sugar River Hydro II, LLC (Sugar River Hydro) under Project No. 10934. On April 30, 2019, Sugar River Hydro filed a letter stating that it does not intend to file an application for a subsequent license. In response to a solicitation notice issued by the Commission on May 8, 2019, New Hampshire Renewable filed a pre-application document and notice of intent to file an application for the project. Commission staff assigned Project No. 15003 for the licensing proceeding initiated by New Hampshire Renewable's filing.

k. *Cooperating agencies:* Federal, state, local, and tribal agencies with jurisdiction and/or special expertise with respect to environmental issues

that wish to cooperate in the preparation of the environmental document should follow the instructions for filing such requests described in item l below. Cooperating agencies should note the Commission's policy that agencies that cooperate in the preparation of the environmental document cannot also intervene. See 94 FERC ¶ 61,076 (2001).

l. Pursuant to section 4.32(b)(7) of 18 CFR of the Commission's regulations, if any resource agency, Indian Tribe, or person believes that an additional scientific study should be conducted in order to form an adequate factual basis for a complete analysis of the application on its merit, the resource agency, Indian Tribe, or person must file a request for a study with the Commission not later than 60 days from the date of filing of the application, and serve a copy of the request on the applicant.

m. *Deadline for filing additional study requests and requests for cooperating agency status:* April 9, 2021.

The Commission strongly encourages electronic filing. Please file additional study requests and requests for cooperating agency status using the Commission's eFiling system at <https://ferconline.ferc.gov/FERCOOnline.aspx>. For assistance, please contact FERC Online Support at FERCOOnlineSupport@ferc.gov, (866) 208-3676 (toll free), or (202) 502-8659 (TTY). In lieu of electronic filing, you may submit a paper copy. Submissions sent via the U.S. Postal Service must be addressed to: Kimberly D. Bose, Secretary, Federal Energy Regulatory Commission, 888 First Street NE, Room 1A, Washington, DC 20426. Submissions sent via any other carrier must be addressed to: Kimberly D. Bose, Secretary, Federal Energy Regulatory Commission, 12225 Wilkins Avenue, Rockville, Maryland 20852. All filings must clearly identify the project name and docket number on the first page: Sugar River II Hydroelectric Project (P-15003-001).

n. The application is not ready for environmental analysis at this time.

o. *Project Description:* The existing Sugar River II Hydroelectric Project consists of: (1) A 115.5-foot-long, 10-foot-high reinforced concrete dam that includes the following sections: (a) A 35-foot-long left abutment section with a cut-off wall; (b) a 44.5-foot-long spillway section with a crest elevation of 822 feet National Geodetic Vertical Datum 1929 (NGVD 29) that contains: (i) Two 11.5-foot-wide, 10-foot-high stanchion bays equipped with wooden stop logs; (ii) an 11.5-foot-wide, 10-foot-high hydraulically-operated steel slide

gate; and (iii) a 3-foot-wide sluiceway; and (c) a 36-foot-long right abutment section with a cut-off wall; (2) a 1.4-acre impoundment with a storage capacity of 11 acre-feet at an elevation of 822 feet NGVD 29; (3) a 14-foot-wide, 12-foot-high intake structure adjacent to the right abutment equipped with a trashrack with 1-inch clear bar spacing; (4) a 730-foot-long buried penstock that includes a 500-foot-long, 7-foot-diameter steel section and a 230-foot-long, 7-foot-diameter concrete section; (5) a 35-foot-long, 27-foot-wide concrete and brick masonry powerhouse containing a single 200-kilowatt Francis-type turbine-generator unit; (6) a 75-foot-long, 4.16-kilovolt overhead transmission line and a transformer that connects the project to the local utility distribution system; and (7) appurtenant facilities. The project creates an approximately 400-foot-long bypassed reach of the Sugar River.

p. *The current license requires the licensee to:* (1) Operate the project in an instantaneous run-of-river mode; (2) release a continuous minimum bypassed reach flow of 15 cubic feet per second (cfs) or inflow, whichever is less, through the sluiceway from June 16 through March 30, and release a minimum bypassed reach flow of 20 cfs from April 1 through June 15, during the downstream migration season for Atlantic Salmon smolts. The project is operated in a run-of-river mode by manually raising and lowering the spillway slide gate, and removing/adding stop logs to the stanchion bays to pass flows and maintain a constant impoundment water surface elevation. Downstream fish passage is provided through the sluiceway. The average annual generation of the project is approximately 650 megawatt-hours. New Hampshire Renewable is not proposing any new project facilities or changes in project operation.

q. In addition to publishing the full text of this notice in the **Federal Register**, the Commission provides all interested persons an opportunity to view and/or print the contents of this notice, as well as other documents in the proceeding (e.g., license application) via the internet through the Commission's Home Page (<http://www.ferc.gov>) using the "eLibrary" link. Enter the docket number excluding the last three digits in the docket number field to access the document (P-15003). At this time, the Commission has suspended access to the Commission's Public Reference Room due to the proclamation declaring a National Emergency concerning the Novel Coronavirus Disease (COVID-19) issued on March 13, 2020. For assistance,