

#### F. Disclosure

DDR publishes a disclosure document to provide a summary of information regarding its service offerings and the SBS data it maintains.<sup>98</sup> Specifically, the disclosure document sets forth a description of the following: (i) A description of access to services offered and swap data maintained; (ii) criteria for those seeking to connect to or link with its SDR; (iii) criteria for those seeking to connect to or link with DDR systems; (iv) policies and procedures with respect to DDR systems safeguards; (v) policies and procedures related to privacy and confidentiality; (vi) policies and procedures regarding its non-commercial and commercial use of transaction data; <sup>99</sup> (vii) procedures for dispute resolution; (viii) fees, rates, dues and other charges; and (ix) governance arrangements.<sup>100</sup>

#### G. Regulatory Reporting and Public Dissemination

As a registered SDR, DDR would carry out an important role in the regulatory reporting and public dissemination of SBS transactions. As noted above, DDR has stated that it intends to rely on the no-action statement included in the ANE Adopting Release for the period set forth in the ANE Adopting Release with respect to any SBS asset class or classes for which it intends to accept transaction reports.<sup>101</sup> Therefore, DDR does not need to include materials in its application explaining how it would comply with the provisions of the SBS Reporting Rules noted in the no-action statement.<sup>102</sup> Instead, DDR may rely on

its discussion about how it complies with comparable CFTC requirements pertaining to regulatory reporting and public dissemination of swap transactions.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning DDR's Form SDR, including whether DDR has satisfied the requirements for registration as an SDR and as a SIP. Commenters are requested, to the extent possible, to provide empirical data and other factual support for their views. Comments may be submitted by any of the following methods:

##### Electronic Comments

- Use the Commission's internet comment form (<http://www.sec.gov/rules/proposed.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SBSDR-2020-01 on the subject line.

##### Paper Comments

- Send paper comments to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to File Number SBSDR-2020-01. To help the Commission process and review your comments more efficiently, please use only one method of submission. The Commission will post all comments on the Commission's internet website (<http://www.sec.gov/rules/other.shtml>).

Copies of the Form SDR, all subsequent amendments, all written statements with respect to the Form SDR that are filed with the Commission, and all written communications relating to the Form SDR between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Section, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m.

All comments received will be posted without change. Persons submitting comments are cautioned that we do not redact or edit personal identifying

of Regulation SBSR. See Exhibit HH2, sec. 4.4 (regarding Unique Product Identifiers). The DDR application also includes a provision explaining how DDR would comply with a condition to the no-action statement included in the ANE Adopting Release. See Exhibit GG2, sec. 15.2.3.2 (providing, in the case of a credit security-based swap, for dissemination of a capped notional size of \$5 million if the true notional size of the transaction is \$5 million or greater).

information from comment submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SBSDR-2020-01 and should be submitted on or before March 3, 2021.

By the Commission.

**J. Matthew DeLesDernier,**  
Assistant Secretary.

[FR Doc. 2021-02755 Filed 2-9-21; 8:45 am]

BILLING CODE 8011-01-P

#### DEPARTMENT OF STATE

[Public Notice: 11353]

#### Notice of Public Meeting in Preparation for International Maritime Organization Meeting

The Department of State will conduct a public meeting by way of teleconference on Thursday, March 11, 2021 starting at 1:00 p.m. eastern standard time. Members of the public may participate up to the capacity of the teleconference phone line, which will handle 500 participants. To access the teleconference line, participants should call (202) 475-4000 and use Participant Code: 138 541 34#.

The primary purpose of the meeting is to prepare for the eighth session of the International Maritime Organization's (IMO) Sub-Committee on Pollution Prevention and Response (PPR 8) to be held remotely on March 22-26, 2021.

The agenda items to be considered include:

- Adoption of the agenda
- Decisions of other IMO bodies
- Safety and pollution hazards of chemicals and preparation of consequential amendments to the IBC Code
- Review of the 2011 Guidelines for the control and management of ships' biofouling to minimize the transfer of invasive aquatic species
- Reduction of the impact on the Arctic of emissions of Black Carbon from international shipping
- Development of measures to reduce risks of use and carriage of heavy fuel oil as fuel by ships in Arctic waters
- Revision of MARPOL Annex IV and associated guidelines to introduce provisions for record-keeping and measures to confirm the lifetime performance of sewage treatment plants
- Follow-up work emanating from the Action Plan to address marine plastic litter from ships
- Biennial agenda and provisional agenda for PPR 9

<sup>98</sup> See Disclosure Document, Ex. D6.

<sup>99</sup> See also Rulebook, Ex. HH, sec. 6.3 ("As part of the SDR Services, DDR receives and collects swap and security-based swap data in the ordinary course of its business from various Market Participants and registered entities for the purpose of maintaining a centralized recordkeeping facility for swaps and security-based swaps. The collection and maintenance of this data is designed to enhance the transparency, promote standardization and reduce systemic risk by making this data available to regulators and the public pursuant to Applicable Law. Therefore, access to data maintained by DDR to Market Participants is generally prohibited, except to either counterparty to that particular swap or security-based swap, such counterparty's authorized third party service providers or other parties specifically authorized by the User or counterparty pursuant to Rule 1.3 or 6.4, or to other regulators or entities in accordance with Rule 6.5 below. DDR shall not, as a condition of the reporting of swap or security-based swap transaction data, require a Reporting Party to consent to the use of reported data for commercial or business purposes. DDR shall not make commercial use of real-time swap data prior to its public dissemination.").

<sup>100</sup> See *id.*

<sup>101</sup> See *supra* note 25 and accompanying text.

<sup>102</sup> However, the DDR application includes provisions explaining how DDR would require users to identify SBS, as required by Rule 901(c)(1)

- Election of Chair and Vice-Chair for 2022
- Any other business
- Report to the Marine Environment Protection Committee

*Please note:* The IMO Sub-Committee may, on short notice, adjust the PPR 8 agenda to accommodate the constraints associated with the virtual meeting format. Although no changes to the agenda are anticipated, if any are necessary they will be provided to those who RSVP.

Those who plan to participate may contact the meeting coordinator, Ms. Melissa Perera, by email at [Melissa.E.Perera@uscg.mil](mailto:Melissa.E.Perera@uscg.mil), by phone at (202) 372-1446, or in writing at COMDT (CG-OES-3), ATTN: Ms. Melissa Perera, 2703 Martin Luther King Jr. Ave. SE, Stop 7509, Washington, DC 20593-7509. Additional information regarding this and other IMO public meetings may be found at: <https://www.dco.uscg.mil/IMO>.

**Jeremy M. Greenwood,**

*Coast Guard Liaison Officer, Office of Ocean and Polar Affairs, Department of State.*

[FR Doc. 2021-02693 Filed 2-9-21; 8:45 am]

**BILLING CODE 4710-09-P**

## **SURFACE TRANSPORTATION BOARD**

[Docket No. EP 558 (Sub-No. 24)]

### **Railroad Cost of Capital—2020**

**AGENCY:** Surface Transportation Board.

**ACTION:** Notice of decision instituting a proceeding to determine the railroad industry's 2020 cost of capital.

**SUMMARY:** The Board is instituting a proceeding to determine the railroad industry's cost of capital for 2020. The decision solicits comments on the following issues: The railroads' 2020 current cost of debt capital; the railroads' 2020 current cost of preferred equity capital (if any); the railroads' 2020 cost of common equity capital; and the 2020 capital structure mix of the railroad industry on a market value basis.

**DATES:** Notices of intent to participate are due by March 29, 2021. Statements of the railroads are due by April 19, 2021. Statements of other interested persons are due by May 10, 2021. Rebuttal statements by the railroads are due by June 2, 2021.

**ADDRESSES:** Comments may be filed with the Board via e-filing on the Board's website.

**FOR FURTHER INFORMATION CONTACT:** Pedro Ramirez at (202) 245-0333. Assistance for the hearing impaired is

available through the Federal Relay Service at (800) 877-8339.

**SUPPLEMENTARY INFORMATION:** The decision in this proceeding is posted at [www.stb.gov](http://www.stb.gov).

**Authority:** 49 U.S.C. 10704(a)

Decided: February 4, 2021.

By the Board, Board Members Begeman, Fuchs, Oberman, Primus, and Schultz.

**Aretha Laws-Byrum,**  
*Clearance Clerk.*

[FR Doc. 2021-02754 Filed 2-9-21; 8:45 am]

**BILLING CODE 4915-01-P**

## **SURFACE TRANSPORTATION BOARD**

[Docket No. FD 36476]

### **RYAL, LLC—Modified Certificate of Public Convenience and Necessity**

RYAL, LLC (RYAL), a noncarrier, has filed a notice for a modified certificate of public convenience and necessity under 49 CFR part 1150 subpart C—*Modified Certificate of Public Convenience and Necessity*, for RYAL to lease and operate over an approximately 26-mile rail line owned by the Port of Royal Slope (the Port), a Washington State municipal corporation, which (1) originates at milepost 1989.06, near Othello, Adams County, Wash., and continues west for 20.44 miles to milepost 2009, at Royal City Junction, Grant County, Wash.; and (2) proceeds north a distance of 5.2 miles, terminating at an industrial siding at milepost 5.2 near Royal City, Grant County, Wash. (the Line).<sup>1</sup>

RYAL states that the Line was authorized for abandonment by a decision of the Interstate Commerce Commission in Docket No. AB 7 (Sub-No. 86) served on January 30, 1980, but the abandonment was not consummated. According to RYAL, the Line was sold to the Port in 1982 for continued rail service<sup>2</sup> and was most recently leased to WRL, LLC (WRL), pursuant to a modified rail certificate. (Notice 1, 3–4.) See *WRL, LLC—Modified Rail Certificate of Pub. Convenience & Necessity—Adams &*

<sup>1</sup> The notice indicates that RYAL is wholly owned by Paul Didelius (Didelius), an individual and noncarrier. In a related proceeding, Didelius filed a verified notice of exemption to continue in control of RYAL upon its becoming a Class III carrier. See *Didelius—Continuance in Control Exemption—RYAL, LLC*, FD 36477 (STB served January 28, 2021).

<sup>2</sup> RYAL also states that the Line “came under the control” of Sunfresh, Inc., the guarantor of a Federal Railroad Administration loan upon which the Port defaulted, in 1992; was purchased by the Washington State Department of Transportation in 1993; and was reacquired by the Port in 2015. (Notice 3–4.)

*Grant Cntys., Wash.*, FD 36002 (STB served June 3, 2016).

According to the notice, RYAL and the Port have entered into an Operating Lease Agreement, dated December 17, 2020. Furthermore, RYAL states that the Port has agreed to accept RYAL's assumption of WRL's lease, to be effective upon the renewal of the lease on February 12, 2021. (Notice 4.)

The Line qualifies for a modified certificate of public convenience and necessity. See *Common Carrier Status of States, State Agencies & Instrumentalities & Pol. Subdivs.*, FD 28990F (ICC served July 16, 1981); 49 CFR 1150.22. RYAL states that no subsidy is involved and that there will be no preconditions that shippers must meet to receive service. (Notice 5.) RYAL's notice also includes a certificate of liability insurance coverage.<sup>3</sup> (Notice Ex. D.)

This notice will be served on the Association of American Railroads (Car Service Division), as agent for all railroads subscribing to the car-service and car-hire agreement, at 425 Third Street SW, Suite 1000, Washington, DC 20024; and on the American Short Line and Regional Railroad Association at 50 F Street NW, Suite 500, Washington, DC 20001.

Board decisions and notices are available at [www.stb.gov](http://www.stb.gov).

Decided: February 5, 2021.

By the Board, Allison C. Davis, Director, Office of Proceedings.

**Jeffrey Herzig,**  
*Clearance Clerk.*

[FR Doc. 2021-02766 Filed 2-9-21; 8:45 am]

**BILLING CODE 4915-01-P**

## **SUSQUEHANNA RIVER BASIN COMMISSION**

### **Grandfathering (GF) Registration Notice**

**AGENCY:** Susquehanna River Basin Commission.

**ACTION:** Notice.

**SUMMARY:** This notice lists Grandfathering Registration for projects by the Susquehanna River Basin Commission during the period set forth in **DATES**.

**DATES:** January 1–31, 2021.

**ADDRESSES:** Susquehanna River Basin Commission, 4423 North Front Street, Harrisburg, PA 17110-1788.

**FOR FURTHER INFORMATION CONTACT:** Jason E. Oyler, General Counsel and

<sup>3</sup> On January 21, 2021, RYAL filed a supplemental proof of insurance.