already subject to the LCR and NSFR rules with total consolidated assets between $10 and $100 billion?

As such, would the LCR rule’s definition of retail customer or counterparty be appropriate to apply to reporting by institutions with less than $100 billion in total assets, including that (i) the reporting institution manages its transactions with a business customer, including deposits, unsecured funding, and credit facility and liquidity facility transactions, in the same way it manages its transactions with individuals; and (ii) transactions with the business customer have liquidity risk characteristics that are similar to comparable transactions with individuals?

D. Timing

Beginning with the June 30, 2021, report date, the agencies propose all institutions filing the FFIEC 031, FFIEC 041, and FFIEC 051 Call Reports would complete Schedule RC–E, Memorandum items 1.h.(1) through 1.h.(4) and 1.i., to report the deposit data discussed in section II.B. of this Supplementary Information section. Thereafter, as noted above, these data items would be collected quarterly on the FFIEC 031 and 041 Call Reports and semiannually on the FFIEC 051 Call Report. Beginning as of the same report date, all institutions filing the FFIEC 031 Call Report with $100 billion or more in total assets would complete Schedule RC–E, Memorandum items 1.h.(1)(a), 1.h.(2)(a), 1.h.(3)(a), and 1.h.(4)(a) to report the additional deposit data discussed in section II.B.

Beginning with the June 30, 2021, report date, insured U.S. branches of foreign banks would complete the five Memorandum items applicable to all institutions filing Call Reports in FFIEC 002 Schedule O quarterly as discussed in section II.B. above.

The brokered deposits final rule takes effect April 1, 2021. Full compliance with this final rule is extended to January 1, 2022. The extended compliance date is intended to provide sufficient time for institutions to put in place systems to implement the new regulatory regime. The Call Report will provide two sets of instructions that will allow institutions to either (1) comply with the new regulation starting on the June 30, 2021, report date, or (2) continue to rely upon existing FDIC staff advisory opinions or other interpretations that predated the brokered deposits final rule in determining whether deposits placed by or through an agent or nominee are brokered deposits for purposes of reporting brokered deposit data in the Call Report through the December 31, 2021, report date.

The specific wording of the captions for the proposed new Call Report Schedule RC–E Memorandum items and FFIEC 002 Schedule O Memorandum items discussed in this proposal and the numbering of these Memorandum items should be regarded as preliminary.

III. Request for Comment

Public comment is requested on all aspects of this joint notice including the questions that were provided in the earlier sections. In addition to the questions included above comment is specifically invited on:

(a) Whether the proposed revisions to the collections of information that are the subject of this notice are necessary for the proper performance of the agencies’ functions, including whether the information has practical utility;

(b) The accuracy of the agencies’ estimates of the burden of the information collections as they are proposed to be revised, including the validity of the methodology and assumptions used;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of information collections on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Comments submitted in response to this joint notice will be shared among the agencies.

Bao Nguyen,
Principal Deputy Chief Counsel, Office of the Comptroller of the Currency.

Board of Governors of the Federal Reserve System.

Michele Taylor Fennell,
Deputy Associate Secretary of the Board.

Dated at Washington, DC, on or about January 29, 2021.

Federal Deposit Insurance Corporation.

James P. Sheesley,
Assistant Executive Secretary.

[FR Doc. 2021–02375 Filed 2–4–21; 8:45 am]

BILLING CODE 4810–33–P; 6210–01–P; 6714–01–P
to the first meeting of the AIR Commission in 2022. In 2023, the AIR Commission will submit its recommendations to the President for review and approval, prior to sending to Congress for review and approval.

As part of the market assessment process and the development of recommendations, VA is required to consider input from local stakeholders and to consult with Veterans and VSOs served by each Veterans Integrated Service Network and medical facility. Feedback collected during the public listening sessions will be used to develop recommendations regarding the modernization or realignment of VHA facilities. Notice is being placed in the Federal Register to inform the public about the opportunity to participate.

All members of the public are invited to attend the local listening sessions. Each session will correspond to a group of VA medical centers or a specific region. VA is seeking to gather the thoughts and feedback from local Veterans, VSOs, and public stakeholders.

Signing Authority
Dat P. Tran, Acting Secretary of Veterans Affairs approved this document on January 26, 2021, and authorized the undersigned to sign and submit the document to the Office of the Federal Register for publication electronically as an official document of the Department of Veterans Affairs.

Luvenia Potts,
Regulation Development Coordinator, Office of Regulation Policy & Management, Office of the Secretary, Department of Veterans Affairs.

[FR Doc. 2021–02446 Filed 2–4–21; 8:45 am]
BILLING CODE 8320–01–P