

received will be analyzed to determine the extent to which the Board should modify the proposal.

### Proposal Under OMB Delegated Authority To Implement the Following Information Collection

*Report title:* Treasury Securities and Agency Debt and Mortgage-Backed Securities Reporting Requirements.

*Agency form number:* FR 2956.

*OMB control number:* 7100-NEW.

*Frequency:* Daily.

*Respondents:* Depository institutions that meet the reporting thresholds and daily transact in trading of marketable U.S. Treasury securities and the trading of the debt and mortgage-backed securities issued by agencies.

*Estimated number of respondents:* Treasury securities, 10; Agency debt and mortgage-backed securities, 12.

*Estimated average hours per response:* 3.

*Estimated annual burden hours:* 16,500.

*General description of report:* The proposed FR 2956 would collect detailed data on depository institutions' daily transactions of marketable U.S. Treasury securities and of the debt and mortgage-backed securities (MBS) issued by U.S. federal government agencies including government-sponsored enterprises (agencies). The report would have two parts: Part 1 would collect data on transactions in U.S. Treasury debt, and Part 2 would collect transactions in debt and MBS issued by agencies. Depository institutions subject to reporting under Parts 1 and 2 of the FR 2956 collection would be required to report all the transaction details, information, and fields as described in the applicable Trade Reporting and Compliance Engine (TRACE) technical documentation, FAQs, and guides located at <https://www.finra.org/filing-reporting/trace/documentation>. This information would include, but is not limited to, the Committee on Uniform Securities Identification Procedures (CUSIP) number or similar identifier, the transaction size (volume), price of the transaction, date of trade execution, time of execution, and date of settlement. The Board is proposing to implement the FR 2956 in 2021.

Every national bank, state member bank, state non-member bank, savings association, or U.S. branch and agency of a foreign bank filing a Notice of Government Securities Broker or Government Dealer Activities Form (From G-FIN; OMB No. 7100-0224) with average daily transaction volumes of over \$100 million, for U.S. Treasury debt, or over \$50 million, for agency-

issued debt and MBS, during the prior fiscal year would be subject to the proposed reporting requirements. Depository institutions subject to the reporting requirements of the proposed FR 2956 would electronically report transactions through the Board's data collection vendor, the Financial Industry Regulatory Authority (FINRA), utilizing its Trade Reporting and Compliance Engine (TRACE).

*Legal authorization and confidentiality:* The FR 2956 is authorized by sections 2A and 11 of the Federal Reserve Act ("FRA"). Section 2A of the FRA requires that the Board and the FOMC maintain long-run growth of the monetary and credit aggregates commensurate with the economy's long run potential to increase production, so as to promote effectively the goals of maximum employment, stable prices, and moderate long-term interest rates. Section 11 of the FRA authorizes the Board to require reports from depository institutions as it may deem necessary and authorizes the Board to prescribe reports of liabilities and assets from insured depository institutions to enable the Board to discharge its responsibility to monitor and control monetary and credit aggregates. The obligation to respond to the FR 2956 would be mandatory. The information collected through the FR 2956 would not be considered confidential.

*Consultation outside the agency:* As part of an interagency workgroup, the Board has consulted with the U.S. Treasury Department, the U.S. Securities and Exchange Commission, the Commodity and Futures Trading Commission, and FINRA on this collection.

Board of Governors of the Federal Reserve System, January 14, 2021.

**Michele Taylor Fennell,**

*Deputy Associate Secretary of the Board.*

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### FEDERAL TRADE COMMISSION

#### Revised Jurisdictional Thresholds for Section 8 of the Clayton Act

**AGENCY:** Federal Trade Commission.

**ACTION:** Notice.

**SUMMARY:** The Federal Trade Commission announces the revised thresholds for interlocking directorates required by the 1990 amendment of Section 8 of the Clayton Act. Section 8 prohibits, with certain exceptions, one person from serving as a director or officer of two competing corporations if

two thresholds are met. Competitor corporations are covered by Section 8 if each one has capital, surplus, and undivided profits aggregating more than \$10,000,000, with the exception that no corporation is covered if the competitive sales of either corporation are less than \$1,000,000. Section 8(a)(5) requires the Federal Trade Commission to revise those thresholds annually, based on the change in gross national product. The new thresholds, which take effect immediately, are \$37,382,000 for Section 8(a)(1), and \$3,738,200 for Section 8(a)(2)(A).

**DATES:** January 21, 2021.

**FOR FURTHER INFORMATION CONTACT:** Chris Grengs (202-326-2612), Bureau of Competition, Office of Policy and Coordination.

**Authority:** 15 U.S.C. 19(a)(5)

**April J. Tabor,**

*Acting Secretary.*

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### FEDERAL TRADE COMMISSION

#### Agency Information Collection Activities; Submission for OMB Review; Comment Request

**AGENCY:** Federal Trade Commission (FTC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FTC requests that the Office of Management and Budget (OMB) extend for three years the current Paperwork Reduction Act (PRA) clearance for information collection requirements contained in the Trade Regulation Rule entitled Power Output Claims for Amplifiers Utilized in Home Entertainment Products (Amplifier Rule or Rule). That clearance expires on January 31, 2021.

**DATES:** Comments must be received by February 22, 2021.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function. The [reginfo.gov](http://reginfo.gov) web link is a United States Government website produced by OMB and the General Services Administration (GSA). Under PRA requirements, OMB's Office of Information and Regulatory Affairs (OIRA) reviews Federal information collections.