

will take place via conference call on February 2, 2021 at 9 a.m. of the following debt management advisory committee: Treasury Borrowing Advisory Committee of The Securities Industry and Financial Markets Association.

At this meeting, the Treasury is seeking advice from the Committee on topics related to the economy, financial markets, Treasury financing, and debt management. Following the working session, the Committee will present a written report of its recommendations. The meeting will be closed to the public, pursuant to 5 U.S.C. App. 2, 10(d) and Public Law 103–202, 202(c)(1)(B)(31 U.S.C. 3121 note).

This notice shall constitute my determination, pursuant to the authority placed in heads of agencies by 5 U.S.C. App. 2, 10(d) and vested in me by Treasury Department Order No. 101–05, that the meeting will consist of discussions and debates of the issues presented to the Committee by the Secretary of the Treasury and the making of recommendations of the Committee to the Secretary, pursuant to Public Law 103–202, § 202(c)(1)(B). Thus, this information is exempt from disclosure under that provision and 5 U.S.C. 552b(c)(3)(B). In addition, the meeting is concerned with information that is exempt from disclosure under 5 U.S.C. 552b(c)(9)(A). The public interest requires that such meetings be closed to the public because the Treasury Department requires frank and full advice from representatives of the financial community prior to making its final decisions on major financing operations. Historically, this advice has been offered by debt management advisory committees established by the several major segments of the financial community. When so utilized, such a committee is recognized to be an advisory committee under 5 U.S.C. App. 2, 3.

Although the Treasury's final announcement of financing plans may not reflect the recommendations provided in reports of the Committee, premature disclosure of the Committee's deliberations and reports would be likely to lead to significant financial speculation in the securities market. Thus, this meeting falls within the exemption covered by 5 U.S.C. 552b(c)(9)(A).

The Office of Debt Management is responsible for maintaining records of debt management advisory committee meetings and for providing annual reports setting forth a summary of Committee activities and such other matters as may be informative to the public consistent with the policy of 5 U.S.C. 552(b). The Designated Federal Officer or other responsible agency official who may be contacted for additional information is Fred Pietrangeli, Director for Office of Debt Management (202) 622–1876.

Dated: January 8, 2021.

**Frederick E. Pietrangeli,**

*Director, Office of Debt Management.*

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## U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

### Notice of Open Public Hearing

**AGENCY:** U.S.-China Economic and Security Review Commission.

**ACTION:** Notice of open public hearing.

**SUMMARY:** Notice is hereby given of the following hearing of the U.S.-China Economic and Security Review Commission.

The Commission is mandated by Congress to investigate, assess, and report to Congress annually on “the national security implications of the economic relationship between the United States and the People’s Republic of China.” Pursuant to this mandate, the Commission will hold a public hearing in Washington, DC on January 28, 2021 on “U.S.-China Relations at the Chinese Communist Party’s Centennial.”

**DATES:** The hearing is scheduled for Thursday, January 28, 2021, 10:30 a.m.

**ADDRESSES:** This hearing will be held with panelists and Commissioners participating in-person or online via videoconference. Members of the audience will be able to view a live webcast via the Commission’s website at [www.uscc.gov](http://www.uscc.gov). Also, please check the Commission’s website for possible changes to the hearing schedule.

*Reservations are not required to attend the hearing.*

**FOR FURTHER INFORMATION CONTACT:** Any member of the public seeking further information concerning the hearing

should contact Jameson Cunningham, 444 North Capitol Street NW, Suite 602, Washington, DC 20001; via email at [jcunningham@uscc.gov](mailto:jcunningham@uscc.gov). *Reservations are not required to attend the hearing.*

**ADA Accessibility:** For questions about the accessibility of the event or to request an accommodation, please contact Jameson Cunningham via email at [jcunningham@uscc.gov](mailto:jcunningham@uscc.gov). Requests for an accommodation should be made as soon as possible, and at least five business days prior to the event.

### SUPPLEMENTARY INFORMATION:

**Background:** This is the first public hearing the Commission will hold during its 2021 report cycle. The hearing will evaluate the state of the U.S.-China relationship, the Chinese Communist Party’s goals in the year of its centennial, and the implications for the United States. The first panel will offer a net assessment of the current state of U.S.-China political, economic, and security relations heading into 2021. The second panel will examine key takeaways from the Fifth Plenum and other recent high-level CCP conferences and statements. The third panel will consider the implications for the United States of the trend lines in China’s politics, economy, security policy, and foreign affairs.

The hearing will be co-chaired by Chairman Carolyn Bartholomew and Commissioner Roy Kamphausen. Any interested party may file a written statement by January 28, 2021 by transmitting to the contact above. A portion the hearing will include a question and answer period between the Commissioners and the witnesses.

**Authority:** Congress created the U.S.-China Economic and Security Review Commission in 2000 in the National Defense Authorization Act (Pub. L. 106–398), as amended by Division P of the Consolidated Appropriations Resolution, 2003 (Pub. L. 108–7), as amended by Public Law 109–108 (November 22, 2005), as amended by Public Law 113–291 (December 19, 2014).

Dated: January 7, 2021.

**Daniel W. Peck,**

*Executive Director, U.S.-China Economic and Security Review Commission.*

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