

self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is December 31, 2020. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> designates February 14, 2021, as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-BX-2020-032).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>6</sup>

**Eduardo A. Aleman,**  
*Deputy Secretary.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-90785]

### Acknowledgement of Receipt of Notice of Registration as a National Securities Exchange Pursuant to Section 6(g) of the Securities Exchange Act of 1934 by the Minneapolis Grain Exchange, LLC

December 22, 2020.

Section 6(g) of the Securities Exchange Act of 1934 (“Exchange Act”)<sup>1</sup> provides that an exchange that lists or trades security futures products may register as a national securities exchange solely for the purposes of trading security futures products by filing a written notice with the Securities and Exchange Commission (“Commission”) if: (1) The exchange is a board of trade, as that term is defined by the Commodity Exchange Act (“CEA”),<sup>2</sup> that has been designated a contract market by the Commodity Futures Trading Commission (“CFTC”) and such designation is not suspended by order of the CFTC; and (2) such exchange does not serve as a market place for transactions in securities other

than security futures products or futures on exempted securities or groups or indexes of securities or options thereon that have been authorized under Section 2(a)(1)(C) of the CEA.<sup>3</sup> Rule 6a-4 under the Exchange Act<sup>4</sup> requires that such an exchange submit written notice of registration to the Commission on Form 1-N.<sup>5</sup> Under Exchange Act Section 6(g)(2)(B), an exchange’s registration as a national securities exchange becomes effective contemporaneously with the submission of the written notice on Form 1-N.<sup>6</sup>

On December 11, 2020, the Minneapolis Grain Exchange, LLC (“MGEX”) filed a Form 1-N with the Commission.<sup>7</sup> Pursuant to Section 6(g)(3) of the Exchange Act,<sup>8</sup> the Commission hereby acknowledges receipt of the Form 1-N submitted by MGEX. Copies of the Form 1-N, including all exhibits, are available in the Commission’s Public Reference Room.

For questions regarding this Release, please contact David Dimitriou, Senior Special Counsel, at (202) 551-5131, Michou Nguyen, Special Counsel, at (202) 551-7768, or Eli Kozminsky, Attorney-Adviser, at (202) 551-7695; Division of Trading and Markets, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>9</sup>

**Eduardo A. Aleman,**  
*Deputy Secretary.*

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<sup>3</sup> 7 U.S.C. 2(a)(1)(C).

<sup>4</sup> 17 CFR 240.6a-4.

<sup>5</sup> Under Rule 202.3(b)(3) of the Commission’s Informal and Other Procedures, upon receipt of a Form 1-N, the Division of Market Regulation (now the Division of Trading and Markets) examines the notice to determine whether all necessary information has been supplied and whether all other required documents have been furnished in proper form. 17 CFR 202.3(b)(3).

<sup>6</sup> 15 U.S.C. 78f(g)(2)(B).

<sup>7</sup> This Form 1-N is being filed by MGEX in connection with a Commission exemptive order issued under Section 36 of the Exchange Act. See Securities Exchange Act Release No. 90510 (November 20, 2020), 85 FR 77297 (December 1, 2020) (“Exemptive Order”). The Exemptive Order relates to listing and trading contracts for sale for future delivery on the SPIKES Index on MGEX consistent with the terms and conditions set forth in the order.

<sup>8</sup> 15 U.S.C. 78f(g)(3).

<sup>9</sup> 17 CFR 200.30-3(a)(75).

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-90794; File No. SR-FICC-2020-017]

### Self-Regulatory Organizations; Fixed Income Clearing Corporation; Notice of Designation of Longer Period for Commission Action and Longer Period for Comment on Proposed Rule Change To Modify the Calculation of the MBS VaR Floor To Incorporate a Minimum Margin Amount

December 23, 2020.

On November 20, 2020, Fixed Income Clearing Corporation (“FICC”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> proposed rule change SR-FICC-2020-017 to introduce a new “Minimum Margin Amount” to complement the existing VaR Floor calculation.<sup>3</sup> The proposed rule change was published for comment in the **Federal Register** on December 10, 2020.<sup>4</sup> As of December 23, 2020, the Commission has received five comment letters to the proposed rule change.<sup>5</sup>

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> On November 27, 2020, FICC also filed the proposal contained in the proposed rule change as advance notice SR-FICC-2020-804 with the Commission pursuant to Section 806(e)(1) of the Dodd-Frank Wall Street Reform and Consumer Protection Act entitled the Payment, Clearing, and Settlement Supervision Act of 2010 (“Clearing Supervision Act”), 12 U.S.C. 5465(e)(1), and Rule 19b-4(n)(1)(i) of the Act, 17 CFR 240.19b-4(n)(1)(i).

<sup>4</sup> Securities Exchange Act Release No. 90568 (December 4, 2020), 85 FR 79541 (December 10, 2020) (SR-FICC-2020-017) (“Notice”).

<sup>5</sup> See Letter from Kelli McMorro, Head of Government Affairs, American Securities Association, dated December 18, 2020, to Vanessa Countryman, Secretary, Commission, available at <https://www.sec.gov/comments/sr-ficc-2020-017/srficc2020017.htm> (“ASA Letter”); Letter from Pete Mills, Senior Vice President, Mortgage Bankers Association, dated December 17, 2020, to Jay Clayton, Chairman, Commission, available at <https://www.sec.gov/comments/sr-ficc-2020-017/srficc2020017-8155338-226778.pdf> (“MBA Letter”); Letter from Christopher Killian, Managing Director, Securities Industry and Financial Markets Association, dated December 16, 2020, to Vanessa Countryman, Secretary, Commission, available at <https://www.sec.gov/comments/sr-ficc-2020-017/srficc2020017-8154310-226759.pdf> (“SIFMA Letter”); Letter from Curtis Richins, President & CEO, Mortgage Capital Trading, Inc., dated December 15, 2020, to Vanessa Countryman, Secretary, Commission, available at <https://www.sec.gov/comments/sr-ficc-2020-017/srficc2020017-8156568-226839.pdf> (“MCT Letter”); and Letter from James Tabacchi, Chairman, Independent Dealer and Trader Association, dated December 10, 2020, to Vanessa Countryman, Secretary, Commission, available at <https://www.sec.gov/comments/sr-ficc-2020-017/srficc2020017-8127766-226454.pdf> (“IDTA Letter”). See comments on the proposed rule change (SR-

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<sup>5</sup> *Id.*

<sup>6</sup> 17 CFR 200.30-3(a)(31).

<sup>1</sup> 15 U.S.C. 78f(g).

<sup>2</sup> 7 U.S.C. 1a(2).