potential 10 CFR part 50 and/or part 52 licensing actions and related activities, submittal dates, and plans for construction and inspection activities. The overarching goal of this information collection is to assist the NRC staff more effectively and efficiently plan, schedule, and implement activities and reviews in a timely manner.

III. Specific Requests for Comments

The NRC is seeking comments that address the following questions:
1. Is the proposed collection of information necessary for the NRC to properly perform its functions? Does the information have practical utility?
2. Is the estimate of the burden of the information collection accurate?
3. Is there a way to enhance the quality, utility, and clarity of the information to be collected?
4. How can the burden of the information collection on respondents be minimized, including the use of automated collection techniques or other forms of information technology?


For the Nuclear Regulatory Commission.

David C. Cullison,
NRC Clearance Officer, Office of the Chief Information Officer.

FOR FURTHER INFORMATION CONTACT:

B. Submitting Comments


The NRC cautions you not to include identifying or contact information that you do not want to be publicly disclosed in your comment submission. The NRC will post all comment submissions at https://www.regulations.gov as well as enter the comment submissions into ADAMS. The NRC does not routinely edit comment submissions to remove identifying or contact information. If you are requesting or aggregating comments from other persons for submission to the NRC, then you should inform those persons not to include identifying or contact information that they do not want to be publicly disclosed in their comment submission. Your request should state that the NRC does not routinely edit comment submissions to remove such information before making the comment submissions available to the public or entering the comment into ADAMS.

II. Discussion

The draft NUREG–1021, Revision 12, provides policies, procedures, and guidance for the development, administration, and grading of examinations used for licensing operators at nuclear power plants under the Commission’s regulations in part 55 of title 10 of the Code of Federal Regulations, “Operators’ Licenses.” This draft NUREG also provides guidance for maintaining operators’ licenses and for the NRC to conduct requalification examinations when necessary. The NRC is issuing the draft NUREG to (1) streamline information into topic-based sections for ease of use, (2) clarify instructions for the identification and grading of performances on the operating test, (3) introduce new instructions for the treatment of critical errors in the identification and grading of examinations, (4) remove duplicative entry of questions for requalification examinations and qualifications revisions, and (5) introduce a new system for requalification examinations to allow the resubmittal of examinations.

D. Unpublished ADAMS Documents

You may obtain publicly available information related to this action in the following steps:
2. NRC’s Agencywide Documents Access and Management System (ADAMS): You may obtain publicly available documents online in the ADAMS Public Documents collection at https://www.nrc.gov/reading-rm/adams.html. To begin the search, select “Begin Web-based ADAMS Search.” For problems with ADAMS, please contact the NRC’s Public Document Room (PDR) reference staff at 1–800–397–4209, 301–415–4737, or by email to pdr.resource@nrc.gov. Draft Revision 12 of NUREG–1021 is available in ADAMS under Accession No. ML20329A326. A supporting document that captures changes from Revision 11 to draft Revision 12 is available in ADAMS under Accession No. ML20325A254.

Attention: The PDR, where you may examine and purchase copies of public documents, is currently closed. You may submit your request to the PDR by email at PDR.Resource@nrc.gov or call 1–800–397–4209 between 8:00 a.m. and 4:00 p.m. (EST), Monday through Friday, except Federal holidays.
SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meetings

FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT: To Be Published.

PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING: Wednesday, December 2, 2020 at 2:00 p.m.

CHANGES IN THE MEETING: The Closed Meeting scheduled for Wednesday, December 2, 2020 at 2:00 p.m. has been changed to Wednesday, December 2, 2020 at 10:00 a.m. The following additional matter will also be considered during the Closed Meeting:

• Disclosure of non-public information

CONTACT PERSON FOR MORE INFORMATION: For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact Vanessa A. Countryman from the Office of the Secretary at (202) 551–5400.


Eduardo A. Aleman,
Deputy Secretary.

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; National Securities Clearing Corporation; Order Approving a Proposed Rule Change To Enhance National Securities Clearing Corporation’s Haircut-Based Volatility Charge Applicable to Illiquid Securities and UITs and Make Certain Other Changes to Procedure XV


On March 16, 2020, National Securities Clearing Corporation (“NSCC”) filed with the Securities and Exchange Commission (“Commission”) proposed rule change SR–NSCC–2020–003 (“Proposed Rule Change”) pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)1 and Rule 19b–4 thereunder.2 The Proposed Rule Change was published for comment in the Federal Register on March 31, 2020.3 The Commission received comment letters on the Proposed Rule Change.4 On May 15, 2020, pursuant to Section 19(b)(2) of the Act,5 the Commission designated a longer period within which to approve, disapprove, or institute proceedings to determine whether to approve or disapprove the Proposed Rule Change.6 On June 24, 2020, the Commission instituted proceedings to determine whether to approve or disapprove the Proposed Rule Change.7 On September 22, 2020, the Commission designated a longer period for Commission action on the proceedings to determine whether to approve or disapprove the Proposed Rule Change.8 For the reasons discussed below, the Commission is approving the proposed rule change.

I. Description of The Proposed Rule Change

A. Background

NSCC provides clearing, settlement, risk management, central counterparty services, and a guarantee of completion for virtually all broker-to-broker trades involving equity securities, corporate and municipal debt securities, and unit investment trust transactions in the U.S. markets. A key tool that NSCC uses to manage its credit exposure to its Members is collecting an appropriate Required Fund Deposit (i.e., margin) from each Member.9 A Member’s Required Fund Deposit is designed to mitigate potential losses to NSCC associated with liquidation of the Member’s portfolio in the event of a Member default.10 The aggregate of all NSCC Members’ Required Fund Deposits (together with certain other deposits required under the Rules) constitutes NSCC’s Clearing Fund, which NSCC would access should a Member default and that Member’s Required Fund Deposit, upon liquidation, be insufficient to satisfy NSCC’s losses.11


10 Under NSCC’s Rules, a default would generally be referred to as a “cease to act” and could encompass a number of circumstances, such as a member’s failure to make a Required Fund Deposit in a timely fashion. See Rule 46 (Restrictions on Access to Services), supra, note 9.
11 See Rule 46 (Restrictions on Access to Services), supra, note 9.