SEcurities and Exchange commission

[Release No. 34–90346]

Public Availability of the Securities and Exchange Commission’s FY 2016 and FY 2017 Service Contract Inventory

AgenCy: Securities and Exchange Commission.

ACTION: Notice.

SuMMary: In accordance with Section 743 of Division C of the Consolidated Appropriations Act of 2010 (Pub. L. 111–117), SEC is publishing this notice to advise the public of the availability of the FY2017 Service Contract Inventory (SCI) and the FY2016 SCI Analysis along with the FY2018 Service Contract Inventory (SCI) and the FY2017 SCI Analysis.

The SCI provides information on FY2016 and FY2017 actions over $150,000 for service contracts. The inventory organizes the information by function to show how SEC distributes contracted resources throughout the agency. SEC developed the inventory per the guidance issued on January 17, 2017 by the Office of Management and Budget’s Office of Federal Procurement Policy (OFPP). OFPP’s guidance is available at https://www.whitehouse.gov/files/omb/memoranda/2017/service_contract_inventories.pdf.

The Service Contract Inventory Analysis for FY2016 provides information based on the FY 2016 Inventory and the Service Contract Inventory Analysis for FY2017 provides information based on the FY 2017 Inventory. Please note that the SEC’s FY 2016 and FY 2017 Service Contract Inventory data is now included in government-wide inventory available on www.acquisition.gov. The government-wide inventory can be filtered to display the inventory data for the SEC. The SEC has posted its FY 2017 and FY2018 plans for analyzing data, a link to the FY 2017 and 2018 government-wide Service Contract Inventory, the FY 2016 SCI Analysis, and the FY 2017 SCI Analysis on the SEC’s homepage at http://www.sec.gov/about/secreports.shtml and http://www.sec.gov/open.

For further information contact: Direct questions regarding the service contract inventory to Vance Cathell, Director Office of Acquisitions 202.551.8385 or CathellIV@sec.gov.


Self-Regulatory Organizations; Cboe Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change Relating To Amend Its Fees Schedule


Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”), and Rule 19b–4 thereunder, notice is hereby given that on October 28, 2020, Cboe Exchange, Inc. (the “Exchange” or “Cboe Options”) proposed to amend its Fees Schedule. The text of the proposed rule change is provided in Exhibit 5.

The text of the proposed rule change is also available on the Exchange’s website (http://www.cboe.com/AboutCBOE/CBOELegalRegulatoryHome.aspx), at the Exchange’s Office of the Secretary, and at the Commission’s Public Reference Room.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend its Fees Schedule in connection with Compression, or Position Compression Cross (“PCC”), orders, effective October 29, 2020.

By way of background, the Exchange has historically permitted open outcry compression forums which allow Trading Permit Holders (“TPHs”) to reduce open interest in SPX options.

Footnote 41 of the Fees Schedule currently provides a rebate of transaction fees, including the Index License Surcharge, for closing transactions involving SPX and SPXW compression-list positions executed in a compression forum. From March 16 to June 12, 2020, the Exchange’s trading floor was closed due to the coronavirus pandemic. During that time, the Exchange operated in an all-electronic configuration, which would have prevented market participants from reducing open SPX interest in open outcry compression forums. As a result, the Exchange adopted Rule 5.24(e)(1)(E) to permit TPHs to reduce open interest in SPX options in electronic compression forums in the same manner as an open outcry compression forum (as set forth in Rule 5.88) while the trading floor was inoperable. Footnote 12 of the Fees Schedule was also amended to provide a waiver for all transaction fees, including any applicable surcharges (e.g., Index License Surcharge and SPX/SPXW Execution Surcharges), for closing transactions involving SPX and SPXW compression-list positions executed in an electronic compression forum, like that of the waiver provided in footnote 41 for open outcry compression forums.

The Exchange recently adopted Compression, or “PCC”, orders that can be executed electronically or in open outcry on a permanent basis, and, as a result, removed Rule 5.24(e)(1)(E), as well as relocated and amended Rule 5.88.

Fees Schedule in connection with Compression, or Position Compression Cross (“PCC”) orders, effective October 29, 2020.