

This Notice will be published in the **Federal Register**.

Erica A. Barker,
Secretary.

[FR Doc. 2020-13294 Filed 6-19-20; 8:45 am]

BILLING CODE 7710-FW-P

POSTAL SERVICE

Product Change—Priority Mail—Non-Published Rates

AGENCY: Postal Service™.

ACTION: Notice of filing a new Priority Mail—Non-Published Rates product.

SUMMARY: Postal Service notice of filing a request with the Postal Regulatory Commission to establish a new Priority Mail—Non-Published Rates product, named PMNPR-2.

DATES: *Date of required notice:* June 22, 2020.

FOR FURTHER INFORMATION CONTACT: Elizabeth Reed, 202-268-3179.

SUPPLEMENTARY INFORMATION: The United States Postal Service hereby gives notice that on June 11, 2020, it filed with the Postal Regulatory Commission a *USPS Request to Establish New Priority Mail—Non-Published Rates Product (PMNPR-2) and Notice of Filing Materials Under Seal*. Documents are available at www.prc.gov, Docket Nos. MC2020-156 and CP2020-170.

Elizabeth Reed,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2020-13359 Filed 6-19-20; 8:45 am]

BILLING CODE 7710-12-P

POSTAL SERVICE

Market Test of Experimental Product: “Extended Mail Forwarding”

AGENCY: Postal Service™.

ACTION: Notice of market test.

SUMMARY: The Postal Service gives notice of a market test of an experimental product in accordance with statutory requirements.

DATES: June 22, 2020.

FOR FURTHER INFORMATION CONTACT: Kara C. Marcello, 202-268-4031.

SUPPLEMENTARY INFORMATION: The United States Postal Service hereby gives notice pursuant to 39 U.S.C. 3641(c)(1) that it plans to begin a market test of its “Extended Mail Forwarding” experimental product on August 1, 2020. On June 8, 2020, the Postal Service filed with the Postal Regulatory Commission a notice setting out the

basis for the Postal Service’s determination that the market test is covered by 39 U.S.C. 3641, and describing the nature and scope of the market test. Documents are available at www.prc.gov, Docket No. MT2020-2.

Joshua J. Hofer,

Attorney, Federal Compliance.

[FR Doc. 2020-13356 Filed 6-19-20; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-89075; File No. SR-CBOE-2020-054]

Self-Regulatory Organizations; Cboe Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Rule 5.4 To Conform the Rule to Section 3.1 of the Plan for the Purpose of Developing and Implementing Procedures Designed To Facilitate the Listing and Trading of Standardized Options and Add New Rule 5.4(d)

June 16, 2020.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”),¹ and Rule 19b-4 thereunder,² notice is hereby given that on June 11, 2020, Cboe Exchange, Inc. (the “Exchange” or “Cboe Options”) filed with the Securities and Exchange Commission (the “Commission”) the proposed rule change as described in Items I and II, which Items have been prepared by the Exchange. The Exchange filed the proposal as a “non-controversial” proposed rule change pursuant to Section 19(b)(3)(A)(iii) of the Act³ and Rule 19b-4(f)(6) thereunder.⁴ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

Cboe Exchange, Inc. (the “Exchange” or “Cboe Options”) proposes to amend Rule 5.4 to conform the rule to Section 3.1 of the Plan for the Purpose of Developing and Implementing Procedures Designed to Facilitate the Listing and Trading of Standardized Options (the “OLPP”) and add new Rule 5.4(d). The text of the proposed rule change is provided in Exhibit 5.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ 15 U.S.C. 78s(b)(3)(A)(iii).

⁴ 17 CFR 240.19b-4(f)(6).

The text of the proposed rule change is also available on the Exchange’s website (<http://www.cboe.com/AboutCBOE/CBOELegalRegulatoryHome.aspx>), at the Exchange’s Office of the Secretary, and at the Commission’s Public Reference Room.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of this rule change is to amend Rule 5.4 (Minimum Increments for Bids and Offers) to align the rule with the recently approved amendment to the OLPP.

Background

On January 23, 2007, the Commission approved on a limited basis a Penny Pilot in option classes in certain issues (“Penny Pilot”). The Penny Pilot was designed to determine whether investors would benefit from options being quoted in penny increments, and in which classes the benefits were most significant. The Penny Pilot was expanded and extended numerous times over the last 13 years.⁵ In each instance,

⁵ See Securities Exchange Act Release Nos. Securities Exchange Act Release Nos. 55154 (January 23, 2007), 72 FR 4743 (February 1, 2007) (SR-CBOE-2006-92); 56565 (September 27, 2007), 72 FR 56403 (October 3, 2007) (SR-CBOE-2007-98); 60864 (October 22, 2009), 74 FR 55876 (October 29, 2009) (SR-CBOE-2009-076); 63386 (November 29, 2010), 75 FR 75713 (December 6, 2010) (SR-CBOE-2010-102); 65967 (December 15, 2011), 76 FR 79243 (December 21, 2011) (SR-CBOE-2011-118); 67322 (June 29, 2012), 77 FR 40120 (July 6, 2012) (SR-CBOE-2012-059); 68550 (December 31, 2012), 78 FR 971 (January 7, 2013) (SR-CBOE-2012-127); 69775 (June 17, 2013), 78 FR 37642 (June 21, 2013) (SR-CBOE-2013-061); 71103 (December 17, 2013), 78 FR 77526 (December 23, 2013) (SR-CBOE-2013-124); 72277 (May 29, 2014), 79 FR 32347 (June 4, 2014) (SR-CBOE-2014-047); 73624 (November 18, 2014), 79 FR 69903 (November 24, 2014) (SR-CBOE-2014-086); 75287 (June 24, 2015), 80 FR 37337 (June 30, 2015) (SR-CBOE-2015-060); 78013 (June 8, 2016), 81 FR

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