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The NRC is holding the meetings under the authority of the Government in the Sunshine Act, 5 U.S.C. 552b.

Dated: June 18, 2020.

For the Nuclear Regulatory Commission.

Denise L. McGovern,

Policy Coordinator, Office of the Secretary.

[FR Doc. 2020-13487 Filed 6-18-20; 4:15 pm]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

[NRC-2020-0142]

Report to Congress on Abnormal Occurrences: Fiscal Year 2019; Dissemination of Information

AGENCY: Nuclear Regulatory Commission.

ACTION: NUREG; issuance.

SUMMARY: The U.S. Nuclear Regulatory Commission (NRC) is issuing NUREG-0090, Volume 42, "Report to Congress on Abnormal Occurrences: Fiscal Year 2019." The report describes those events that the NRC or an Agreement State identified as abnormal occurrences (AOs) during fiscal year (FY) 2019, based on the criteria defined in the report. The report describes nine events at Agreement State-licensed facilities and no events at NRC-licensed facilities.

DATES: NUREG-0090, Volume 42, is available June 22, 2020.

ADDRESSES: Please refer to Docket ID NRC-2020-0142 when contacting the NRC about the availability of information regarding this document. You may obtain publicly-available information related to this document using any of the following methods:

- *Federal Rulemaking Website:* Go to <https://www.regulations.gov> and search for Docket ID NRC-2020-0142. Address questions about NRC docket IDs in *Regulations.gov* to Jennifer Borges; telephone: 301-287-9127; email: Jennifer.Borges@nrc.gov. For technical questions, contact the individual listed in the **FOR FURTHER INFORMATION CONTACT** section of this document.

- *NRC's Agencywide Documents Access and Management System (ADAMS):* You may obtain publicly-available documents online in the ADAMS Public Documents collection at

<https://www.nrc.gov/reading-rm/adams.html>. To begin the search, select "Begin Web-based ADAMS Search." For problems with ADAMS, please contact the NRC's Public Document Room (PDR) reference staff at 1-800-397-4209, 301-415-4737, or by email to pdr.resource@nrc.gov. The ADAMS accession number for each document referenced (if it is available in ADAMS) is provided the first time that it is mentioned in this document.

FOR FURTHER INFORMATION CONTACT:

Minh-Thuy Nguyen, Office of Nuclear Regulatory Research, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001; telephone: 301-415-5163, email: Minh-Thuy.Nguyen@nrc.gov.

SUPPLEMENTARY INFORMATION: Section 208 of the Energy Reorganization Act of 1974, as amended (Pub. L. 93-438), defines an "abnormal occurrence" as an unscheduled incident or event that the NRC determines to be significant from the standpoint of public health or safety. The AO report, NUREG-0090, Volume 42, "Report to Congress on Abnormal Occurrences: Fiscal Year 2019" (ADAMS Accession No. ML20162A165), describes those events that the NRC identified as AOs during FY 2019, based on the criteria defined in Appendix A of the report.

This report describes nine events in Agreement States and no events involving NRC licensees that were identified as AOs during FY 2019. Seven AOs were medical events as defined in title 10 of the *Code of Federal Regulations* (10 CFR) part 35, "Medical Use of Byproduct Material." One AO was a human exposure event and one AO involved the theft and recovery of Category 2 sources, as defined in 10 CFR part 37, "Physical Protection of Category 1 and Category 2 Quantities of Radioactive Material." The NRC did not identify any events at commercial nuclear power plants as AOs.

The NRC identified one event during FY 2019 that meets the guidelines for inclusion in Appendix B, "Other Events of Interest." The event received significant media coverage due to extensive contamination of personnel and building structures due to the breaching of a sealed cesium-137 source. No events meet the guidelines for inclusion in Appendix C, "Updates of Previously Reported Abnormal Occurrences."

Agreement States are the 39 U.S. States that currently have entered into formal agreements with the NRC pursuant to Section 274 of the Atomic Energy Act of 1954, as amended (AEA), to regulate certain quantities of AEA-

licensed material at facilities located within their borders.

The Federal Reports Elimination and Sunset Act of 1995 (Pub. L. 104-68) requires that AOs be reported to Congress annually. The full report, NUREG-0090, Volume 42, "Report to Congress on Abnormal Occurrences: Fiscal Year 2019," is also available electronically at the NRC's website at <https://www.nrc.gov/reading-rm/doc-collections/nuregs/staff/>.

Dated: June 17, 2020.

For the Nuclear Regulatory Commission.

Annette L. Vietti-Cook,

Secretary of the Commission.

[FR Doc. 2020-13347 Filed 6-19-20; 8:45 am]

BILLING CODE 7590-01-P

POSTAL REGULATORY COMMISSION

[Docket Nos. CP2020-178; CP2020-179; CP2020-180; CP2020-181; CP2020-182; MC2020-160 and CP2020-183; MC2020-161 and CP2020-184; MC2020-162 and CP2020-185; MC2020-163 and CP2020-186; MC2020-164 and CP2020-187; MC2020-165 and CP2020-188; MC2020-166 and CP2020-189; MC2020-167 and CP2020-190; MC2020-168 and CP2020-191; MC2020-169 and CP2020-192; MC2020-170 and CP2020-193; MC2020-171 and CP2020-194; MC2020-172 and CP2020-195; CP2020-196; MC2020-173 and CP2020-197; MC2020-174 and CP2020-198; MC2020-175 and CP2020-199; MC2020-176 and CP2020-200; MC2020-177 and CP2020-201; MC2020-178 and CP2020-202]

New Postal Products

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is noticing a recent Postal Service filings for the Commission's consideration concerning negotiated service agreements. This notice informs the public of the filings, invites public comment, and takes other administrative steps.

DATES: *Comments are due:* June 23, 2020.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT: David A. Trissell, General Counsel, at 202-789-6820.

SUPPLEMENTARY INFORMATION:

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I. Introduction

II. Docketed Proceeding(s)

I. Introduction

The Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to negotiated service agreement(s). The request(s) may propose the addition or removal of a negotiated service agreement from the market dominant or the competitive product list, or the modification of an existing product currently appearing on the market dominant or the competitive product list.

Section II identifies the docket number(s) associated with each Postal Service request, the title of each Postal Service request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 (Public Representative). Section II also establishes comment deadline(s) pertaining to each request.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (<http://www.prc.gov>). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.¹

The Commission invites comments on whether the Postal Service's request(s) in the captioned docket(s) are consistent with the policies of title 39. For request(s) that the Postal Service states concern market dominant product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3622, 39 U.S.C. 3642, 39 CFR part 3030, and 39 CFR part 3040, subpart B. For request(s) that the Postal Service states concern competitive product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3040, subpart B. Comment deadline(s) for each request appear in section II.

II. Docketed Proceeding(s)

1. *Docket No(s)*.: CP2020–178; *Filing Title*: Notice of United States Postal Service of Filing a Functionally Equivalent Global Reseller Expedited Package 2 Negotiated Service Agreement and Application for Non-Public Treatment of Materials Filed Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 CFR

3035.105; *Public Representative*: Jennaca D. Upperman; *Comments Due*: June 23, 2020.

2. *Docket No(s)*.: CP2020–179; *Filing Title*: Notice of United States Postal Service of Filing a Functionally Equivalent Global Reseller Expedited Package 2 Negotiated Service Agreement and Application for Non-Public Treatment of Materials Filed Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 CFR 3035.105; *Public Representative*: Jennaca D. Upperman; *Comments Due*: June 23, 2020.

3. *Docket No(s)*.: CP2020–180; *Filing Title*: Notice of United States Postal Service of Filing a Functionally Equivalent Global Reseller Expedited Package 2 Negotiated Service Agreement and Application for Non-Public Treatment of Materials Filed Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 CFR 3035.105; *Public Representative*: Jennaca D. Upperman; *Comments Due*: June 23, 2020.

4. *Docket No(s)*.: CP2020–181; *Filing Title*: Notice of United States Postal Service of Filing a Functionally Equivalent Global Reseller Expedited Package 2 Negotiated Service Agreement and Application for Non-Public Treatment of Materials Filed Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 CFR 3035.105; *Public Representative*: Jennaca D. Upperman; *Comments Due*: June 23, 2020.

5. *Docket No(s)*.: CP2020–182; *Filing Title*: Notice of United States Postal Service of Filing a Functionally Equivalent Global Reseller Expedited Package 2 Negotiated Service Agreement and Application for Non-Public Treatment of Materials Filed Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 CFR 3035.105; *Public Representative*: Curtis E. Kidd; *Comments Due*: June 23, 2020.

6. *Docket No(s)*.: MC2020–160 and CP2020–183; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service with Reseller Contract 1 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Katalin K. Clendenin; *Comments Due*: June 23, 2020.

7. *Docket No(s)*.: MC2020–161 and CP2020–184; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail

Express International, Priority Mail International & First-Class Package International Service Contract 2 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Katalin K. Clendenin; *Comments Due*: June 23, 2020.

8. *Docket No(s)*.: MC2020–162 and CP2020–185; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service Contract 3 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Katalin K. Clendenin; *Comments Due*: June 23, 2020.

9. *Docket No(s)*.: MC2020–163 and CP2020–186; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service Contract 4 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Katalin K. Clendenin; *Comments Due*: June 23, 2020.

10. *Docket No(s)*.: MC2020–164 and CP2020–187; *Filing Title*: USPS Request to Add International Priority Airmail Contract 1 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: June 23, 2020.

11. *Docket No(s)*.: MC2020–165 and CP2020–188; *Filing Title*: USPS Request to Add Priority Mail Express International, Priority Mail International, First-Class Package International Service & Commercial ePacket Contract 4 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Lawrence Fenster; *Comments Due*: June 23, 2020.

12. *Docket No(s)*.: MC2020–166 and CP2020–189; *Filing Title*: USPS Request to Add International Priority Airmail,

¹ See Docket No. RM2018–3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19–22 (Order No. 4679).

Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service Contract 5 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Katalin K. Clendenin; *Comments Due*: June 23, 2020.

13. *Docket No(s)*.: MC2020–167 and CP2020–190; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service Contract 6 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: June 23, 2020.

14. *Docket No(s)*.: MC2020–168 and CP2020–191; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service Contract 7 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: June 23, 2020.

15. *Docket No(s)*.: MC2020–169 and CP2020–192; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service with Reseller Contract 2 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: June 23, 2020.

16. *Docket No(s)*.: MC2020–170 and CP2020–193; *Filing Title*: USPS Request to Add Priority Mail Express International, Priority Mail International, First-Class Package International Service & Commercial ePacket Contract 5 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public*

Representative: Lawrence Fenster; *Comments Due*: June 23, 2020.

17. *Docket No(s)*.: MC2020–171 and CP2020–194; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service Contract 8 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: June 23, 2020.

18. *Docket No(s)*.: MC2020–172 and CP2020–195; *Filing Title*: USPS Request to Add International Priority Airmail, International Surface Air Lift, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service with Reseller Contract 1 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: June 23, 2020.

19. *Docket No(s)*.: CP2020–196; *Filing Title*: Notice of United States Postal Service of Filing a Functionally Equivalent Global Reseller Expedited Package 2 Negotiated Service Agreement and Application for Non-Public Treatment of Materials Filed Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 CFR 3035.105; *Public Representative*: Curtis E. Kidd; *Comments Due*: June 23, 2020.

20. *Docket No(s)*.: MC2020–173 and CP2020–197; *Filing Title*: USPS Request to Add Priority Mail Express International, Priority Mail International, First-Class Package International Service & Commercial ePacket Contract 6 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Lawrence Fenster; *Comments Due*: June 23, 2020.

21. *Docket No(s)*.: MC2020–174 and CP2020–198; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service with Reseller Contract 5 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642,

39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Gregory S. Stanton; *Comments Due*: June 23, 2020.

22. *Docket No(s)*.: MC2020–175 and CP2020–199; *Filing Title*: USPS Request to Add International Priority Airmail, International Surface Air Lift, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service with Reseller Contract 2 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: June 23, 2020.

23. *Docket No(s)*.: MC2020–176 and CP2020–200; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service with Reseller Contract 3 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Gregory S. Stanton; *Comments Due*: June 23, 2020.

24. *Docket No(s)*.: MC2020–177 and CP2020–201; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service with Reseller Contract 4 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Gregory S. Stanton; *Comments Due*: June 23, 2020.

25. *Docket No(s)*.: MC2020–178 and CP2020–202; *Filing Title*: USPS Request to Add International Priority Airmail, Commercial ePacket, Priority Mail Express International, Priority Mail International & First-Class Package International Service Contract 9 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 15, 2020; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Gregory S. Stanton; *Comments Due*: June 23, 2020.

This Notice will be published in the **Federal Register**.

Erica A. Barker,
Secretary.

[FR Doc. 2020-13294 Filed 6-19-20; 8:45 am]

BILLING CODE 7710-FW-P

POSTAL SERVICE

Product Change—Priority Mail—Non-Published Rates

AGENCY: Postal Service™.

ACTION: Notice of filing a new Priority Mail—Non-Published Rates product.

SUMMARY: Postal Service notice of filing a request with the Postal Regulatory Commission to establish a new Priority Mail—Non-Published Rates product, named PMNPR-2.

DATES: *Date of required notice:* June 22, 2020.

FOR FURTHER INFORMATION CONTACT: Elizabeth Reed, 202-268-3179.

SUPPLEMENTARY INFORMATION: The United States Postal Service hereby gives notice that on June 11, 2020, it filed with the Postal Regulatory Commission a *USPS Request to Establish New Priority Mail—Non-Published Rates Product (PMNPR-2) and Notice of Filing Materials Under Seal*. Documents are available at www.prc.gov, Docket Nos. MC2020-156 and CP2020-170.

Elizabeth Reed,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2020-13359 Filed 6-19-20; 8:45 am]

BILLING CODE 7710-12-P

POSTAL SERVICE

Market Test of Experimental Product: “Extended Mail Forwarding”

AGENCY: Postal Service™.

ACTION: Notice of market test.

SUMMARY: The Postal Service gives notice of a market test of an experimental product in accordance with statutory requirements.

DATES: June 22, 2020.

FOR FURTHER INFORMATION CONTACT: Kara C. Marcello, 202-268-4031.

SUPPLEMENTARY INFORMATION: The United States Postal Service hereby gives notice pursuant to 39 U.S.C. 3641(c)(1) that it plans to begin a market test of its “Extended Mail Forwarding” experimental product on August 1, 2020. On June 8, 2020, the Postal Service filed with the Postal Regulatory Commission a notice setting out the

basis for the Postal Service’s determination that the market test is covered by 39 U.S.C. 3641, and describing the nature and scope of the market test. Documents are available at www.prc.gov, Docket No. MT2020-2.

Joshua J. Hofer,

Attorney, Federal Compliance.

[FR Doc. 2020-13356 Filed 6-19-20; 8:45 am]

BILLING CODE 7710-12-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-89075; File No. SR-CBOE-2020-054]

Self-Regulatory Organizations; Cboe Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Rule 5.4 To Conform the Rule to Section 3.1 of the Plan for the Purpose of Developing and Implementing Procedures Designed To Facilitate the Listing and Trading of Standardized Options and Add New Rule 5.4(d)

June 16, 2020.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”),¹ and Rule 19b-4 thereunder,² notice is hereby given that on June 11, 2020, Cboe Exchange, Inc. (the “Exchange” or “Cboe Options”) filed with the Securities and Exchange Commission (the “Commission”) the proposed rule change as described in Items I and II, which Items have been prepared by the Exchange. The Exchange filed the proposal as a “non-controversial” proposed rule change pursuant to Section 19(b)(3)(A)(iii) of the Act³ and Rule 19b-4(f)(6) thereunder.⁴ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

Cboe Exchange, Inc. (the “Exchange” or “Cboe Options”) proposes to amend Rule 5.4 to conform the rule to Section 3.1 of the Plan for the Purpose of Developing and Implementing Procedures Designed to Facilitate the Listing and Trading of Standardized Options (the “OLPP”) and add new Rule 5.4(d). The text of the proposed rule change is provided in Exhibit 5.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ 15 U.S.C. 78s(b)(3)(A)(iii).

⁴ 17 CFR 240.19b-4(f)(6).

The text of the proposed rule change is also available on the Exchange’s website (<http://www.cboe.com/AboutCBOE/CBOELegalRegulatoryHome.aspx>), at the Exchange’s Office of the Secretary, and at the Commission’s Public Reference Room.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of this rule change is to amend Rule 5.4 (Minimum Increments for Bids and Offers) to align the rule with the recently approved amendment to the OLPP.

Background

On January 23, 2007, the Commission approved on a limited basis a Penny Pilot in option classes in certain issues (“Penny Pilot”). The Penny Pilot was designed to determine whether investors would benefit from options being quoted in penny increments, and in which classes the benefits were most significant. The Penny Pilot was expanded and extended numerous times over the last 13 years.⁵ In each instance,

⁵ See Securities Exchange Act Release Nos. Securities Exchange Act Release Nos. 55154 (January 23, 2007), 72 FR 4743 (February 1, 2007) (SR-CBOE-2006-92); 56565 (September 27, 2007), 72 FR 56403 (October 3, 2007) (SR-CBOE-2007-98); 60864 (October 22, 2009), 74 FR 55876 (October 29, 2009) (SR-CBOE-2009-076); 63386 (November 29, 2010), 75 FR 75713 (December 6, 2010) (SR-CBOE-2010-102); 65967 (December 15, 2011), 76 FR 79243 (December 21, 2011) (SR-CBOE-2011-118); 67322 (June 29, 2012), 77 FR 40120 (July 6, 2012) (SR-CBOE-2012-059); 68550 (December 31, 2012), 78 FR 971 (January 7, 2013) (SR-CBOE-2012-127); 69775 (June 17, 2013), 78 FR 37642 (June 21, 2013) (SR-CBOE-2013-061); 71103 (December 17, 2013), 78 FR 77526 (December 23, 2013) (SR-CBOE-2013-124); 72277 (May 29, 2014), 79 FR 32347 (June 4, 2014) (SR-CBOE-2014-047); 73624 (November 18, 2014), 79 FR 69903 (November 24, 2014) (SR-CBOE-2014-086); 75287 (June 24, 2015), 80 FR 37337 (June 30, 2015) (SR-CBOE-2015-060); 78013 (June 8, 2016), 81 FR