

brokers and dealers, and all other financial institutions in the United States to report their own portfolio claims (exclusive of long-term securities) on foreign residents.

(2) Form BL-1 (monthly), "Report of U.S. Dollar Liabilities of Financial Institutions to Foreign Residents", is filed by banks, other depository institutions, bank holding companies, financial holding companies, securities brokers and dealers, and all other financial institutions in the United States to report their own portfolio liabilities (exclusive of long-term securities) to foreign residents.

(3) Form BL-2 (monthly), "Report of Customers' U.S. Dollar Liabilities to Foreign Residents", is filed by banks, other depository institutions, bank holding companies, financial holding companies, securities brokers and dealers, and all other financial institutions in the United States to report the U.S. dollar liabilities (exclusive of long-term securities) of their domestic customers.

(4) Form BQ-1 (quarterly), "Report of Customers' U.S. Dollar Claims on Foreign Residents", is filed by banks, other depository institutions, bank holding companies, financial holding companies, securities brokers and dealers, and all other financial institutions in the United States to report their own and their domestic customers' portfolio claims (exclusive of long-term securities) on foreign residents.

(5) BQ-2 (quarterly), "Part 1—Report of Foreign Currency Liabilities and Claims of Financial Institutions and of their Domestic Customers' Foreign Currency Claims with Foreign Residents; Part 2—Report of Customers' Foreign Currency Liabilities to Foreign Residents", is filed by banks, other depository institutions, bank holding companies, financial holding companies, securities brokers and dealers, and all other financial institutions in the United States to report their own liabilities and claims (exclusive of long-term securities), and

liabilities and claims (exclusive of long-term securities) of their domestic customers, denominated in foreign currencies.

(6) Form BQ-3 (quarterly), "Report of Maturities of Selected Liabilities and Claims of Financial Institutions with Foreign Residents", is filed by banks, other depository institutions, bank holding companies, financial holding companies, brokers and dealers, and all other financial institutions in the United States to report the maturities of selected liabilities and claims with foreign residents denominated in U.S. dollars or in foreign currencies.

These forms have previously been cleared individually under OMB Control Numbers 1505-0017, 1505-0018, 1505-0019, 1505-0020 and 1505-0189. With this submission, all TIC B forms will now be consolidated under OMB Control Number 1505-0016.

Form: BC, BL-1, BL-2, BQ-1, BQ-2, and BQ-3.

Affected Public: Businesses or other for-profits.

ESTIMATED BURDEN

Form	Number respondents	Number responses per respondent	Total annual responses	Hours per response	Total burden (hours)
BC	350	12	4,200	11.16	46,863
BL-1	352	12	4,224	7.75	32,746
BL-2	100	12	1,200	8.99	10,789
BQ-1	80	4	320	3.92	1,254
BQ-2	193	4	772	7.83	6,044
BQ-3	143	4	572	10.50	6,006
Total	1,218	4-12	11,288	9.19	103,702

Authority: 44 U.S.C. 3501 et seq.

Dated: January 24, 2020.

Spencer W. Clark,

Treasury PRA Clearance Officer.

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DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Submission for OMB Review; Comment Request; Multiple Internal Revenue Service Information Collection Requests

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork

Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on these requests.

DATES: Comments should be received on or before March 2, 2020 to be assured of consideration.

ADDRESSES: Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at OIRA_Submission@OMB.EOP.gov and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW, Suite 8100, Washington, DC 20220, or email at PRA@treasury.gov.

FOR FURTHER INFORMATION CONTACT: Copies of the submissions may be obtained from Spencer W. Clark by emailing PRA@treasury.gov, calling

(202) 927-5331, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Internal Revenue Service (IRS)

1. *Title:* Request for Determination of Worker Status for Purposes of Federal Employment Taxes and Income Tax Withholding.

OMB Control Number: 1545-0004.

Type of Review: Extension without change of a currently approved collection.

Description: Firms and workers file Form SS-8 or SS-8(PR) to request a determination of the status of a worker under the common law rules for purposes of federal employment taxes and income tax withholding.

Form: SS-8, SS-8(PR).

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 4,705.

Frequency of Response: On occasion.

Estimated Total Number of Annual Responses: 4,705.

Estimated Time per Response: 31 hours and 35 minutes.

Estimated Total Annual Burden Hours: 143,816.

2. Title: Form 1099-OID—Original Issue Discount.

OMB Control Number: 1545-0117.
Type of Review: Revision of a currently approved collection.

Description: Form 1099-OID is used for reporting original issue discount as required by section 6049 of the Internal Revenue Code. It is used to verify that income earned on discount obligations is properly reported by the recipient.

Form: 1099-OID.

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 9,185.

Frequency of Response: On occasion.

Estimated Total Number of Annual Responses: 5,950,000.

Estimated Time per Response: 14 minutes.

Estimated Total Annual Burden Hours: 1,369,529.

3. Title: Application for Extension of Time to File Certain Employee Plan Returns.

OMB Control Number: 1545-0212.

Type of Review: Extension without change of a currently approved collection.

Description: This form is used by employers to request an extension of time to file the employee plan annual information return/report (Form 5500 series) or employee plan excise tax return (Form 5330). The data supplied on Form 5558 is used to determine if such extension of time is warranted.

Form: Form 5558.

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 517,793.

Frequency of Response: On occasion.

Estimated Total Number of Annual Responses: 517,793.

Estimated Time per Response: 11 minutes.

Estimated Total Annual Burden Hours: 616,174.

4. Title: Biofuel Producer Credit (Form 6478).

OMB Control Number: 1545-0231.

Type of Review: Extension without change of a currently approved collection.

Description: Form 6478 is used to figure your section 40 biofuel producer credit. Taxpayers may claim the credit for the tax year in which the sale or use occurs. This credit consists of the second generation biofuel producer credit.

Form: 6478.

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 3,300.

Frequency of Response: Annually.

Estimated Total Number of Annual Responses: 3,300.

Estimated Time per Response: 4 hours.

Estimated Total Annual Burden Hours: 13,233.

Authority: 44 U.S.C. 3501 et seq.

Dated: January 27, 2020.

Spencer W. Clark,

Treasury PRA Clearance Officer.

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