POSTAL REGULATORY COMMISSION

[Docket Nos. MC2020–79 and CP2020–78]

New Postal Products

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is noticing a recent Postal Service filing for the Commission’s consideration concerning negotiated service agreements. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

DATES: Comments are due: December 30, 2019.

ADDRESSES: Submit comments electronically via the Commission’s Filing Online system at http://www.prc.gov. Those who cannot submit comments electronically should contact the person identified in the FOR FURTHER INFORMATION CONTACT section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT:
David A. Trissell, General Counsel, at 202–789–6820.

SUPPLEMENTARY INFORMATION:

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I. Introduction
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1. Introduction

The Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to negotiated service agreement(s). The request(s) may propose the addition or removal of a negotiated service agreement from the market dominant or the competitive product list, or the modification of an existing product currently appearing on the market dominant or the competitive product list.

Section II identifies the docket number(s) associated with each Postal Service request, the title of each Postal Service request, the request’s acceptance date, and the authority cited by the Postal Service for each request. For each request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 (Public Representative). Section II also establishes comment deadline(s) pertaining to each request.

The public portions of the Postal Service’s request(s) can be accessed via the Commission’s website (http://www.prc.gov). Non-public portions of the Postal Service’s request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3007.301.1

The Commission invites comments on whether the Postal Service’s request(s) in the captioned docket(s) are consistent with the policies of title 39. For request(s) that the Postal Service states concern market dominant product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3622, 39 U.S.C. 3642, 39 CFR part 3010, and 39 CFR part 3020, subpart B. For request(s) that the Postal Service states concern competitive product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3015, and 39 CFR part 3020, subpart B. Comment deadline(s) for each request appear in section II.

II. Docketed Proceeding(s)


This Notice will be published in the Federal Register.

Ruth Ann Abrams,
Acting Secretary.

FOR FURTHER INFORMATION CONTACT:
Richard J. Laufer,
Technical Coordinator, Office of the Secretary.
[FR Doc. 2019–27905 Filed 12–20–19; 11:15 am]
BILLING CODE 7700–01–P

POSTAL REGULATORY COMMISSION

[Docket Nos. MC2020–78 and CP2020–77]

New Postal Products

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is noticing a recent Postal Service filing for the Commission’s consideration concerning negotiated service agreements. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

DATES: Comments are due: December 27, 2019.

ADDRESSES: Submit comments electronically via the Commission’s Filing Online system at http://www.prc.gov. Those who cannot submit comments electronically should contact the person identified in the FOR FURTHER INFORMATION CONTACT section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT:
David A. Trissell, General Counsel, at 202–789–6820.

SUPPLEMENTARY INFORMATION:

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1. Introduction

The Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to negotiated service agreement(s). The request(s) may propose the addition or removal of a negotiated service agreement from the market dominant or the competitive product list, or the modification of an existing product currently appearing on the market dominant or the competitive product list.

Section II identifies the docket number(s) associated with each Postal Service request, the title of each Postal Service request, the request’s acceptance date, and the authority cited by the Postal Service for each request. For each request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 (Public Representative). This notice informs the public of the filing, invites public comment, and takes other administrative steps.


that the Postal Service states concern
competitive product(s), applicable
statutory and regulatory requirements
include 39 U.S.C. 3632, 39 U.S.C. 3633,
39 U.S.C. 3642, 39 CFR part 3015, and
39 CFR part 3020, subpart B. Comment
deadline(s) for each request appear in
section II.

II. Docketed Proceeding(s)

1. Docket No(s): MC2020–78 and
CF2020–77; Filing Title: USPS Request
to Add First-Class Package Service
Contract 106 to Competitive Product
List and Notice of Filing Materials
Under Seal; Filing Acceptance Date:
December 17, 2019; Filing Authority: 39
U.S.C. 3642, 39 CFR 3020.30 et seq.,
and 39 CFR 3015.5; Public Representative:
Christopher C. Mohr; Comments Due:
December 27, 2019.

This Notice will be published in the
Federal Register.

Ruth Ann Abrams,
Acting Secretary.

[FR Doc. 2019–27699 Filed 12–23–19; 8:45 am]
BILLING CODE 7710–FW–P

SEcurities and exChange CoMMission

[Release No. 34–87788; File No. 4–705]

Program for Allocation of Regulatory
Responsibilities Pursuant to Rule 17d–2;
Notice of Filing and Order
Approving and Declaring Effective an
Amended Proposed Plan for the
Allocation of Regulatory
Responsibilities Between the Financial
Industry Regulatory Authority, Inc.,
Cboe BZX Exchange, Inc., Cboe BYX
Exchange, Inc., Cboe EDGA Exchange,
Inc., and Cboe EDGX Exchange, Inc.

December 18, 2019.

Notice is hereby given that the
Securities and Exchange Commission
(“Commission”) has issued an Order,
pursuant to Section 17(d) of the
Securities Exchange Act of 1934
(“Act”), approving and declaring
effective an amendment to the plan for
allocating regulatory responsibility
(“Plan”) filed on December 3, 2019,
pursuant to Rule 17d–2 of the Act, by
the Financial Industry Regulatory
Authority, Inc. (“FINRA”), Cboe BZX
Exchange, Inc. (“BZX”), Cboe BYX
Exchange, Inc. (“BYX”), Cboe EDGA
Exchange, Inc. (“EDGA”), and Cboe
EDGX Exchange, Inc. (“EDGX”) (each,
a “Participating Organization,” or “Bats
Exchange,” and together, the
“Participating Organizations,” the “Bats
Exchanges,” or the “Parties”). The Plan
replaces and supersedes the agreement
between FINRA and the Bats Exchanges
dated September 30, 2019, entitled
“Agreement between Financial Industry
Regulatory Authority, Inc., Bats BZX
Exchange, Inc., Bats BYX Exchange, Inc.,
Bats EDGA Exchange, Inc., and Bats
EDGX Exchange, Inc. Pursuant to Rule
17d–2 under the Securities Exchange
Act of 1934.” 3

I. Introduction

Section 19(g)(1) of the Securities
Exchange Act of 1934 (“Act”), among
other things, requires every self-
regulatory organization (“SRO”) registered
as either a national securities exchange or
national securities association to examine
for, and enforce compliance by, its members
and persons associated with its members
with the Act, the rules and regulations
thereunder, and the SRO’s own rules,
unless the SRO is relieved of this
responsibility pursuant to Section 17(d)
or Section 19(b)(2) of the Act. 3 Without
this relief, the statutory obligation of
each individual SRO could result in a
pattern of multiple examinations of
broker-dealers that maintain
memberships in more than one SRO
(“common members”). Such regulatory
duplication would add unnecessary
expenses for common members and
their SROs.

Section 17(d)(1) of the Act 6 was
intended, in part, to eliminate
unnecessary multiple examinations and
regulatory duplication. 7 With respect
to a common member, Section 17(d)(1)
authorizes the Commission, by rule or
order, to relieve an SRO of the
responsibility to receive regulatory
reports, to examine for and enforce
compliance with applicable statutes,
rules, and regulations, or to perform
other specified regulatory functions.

To implement Section 17(d)(1), the
Commission adopted two rules: Rule
17d–1 and Rule 17d–2 under the Act. 8
Rule 17d–1 authorizes the Commission
to name a single SRO as the designated
examining authority (“DEA”) to
examine common members for
compliance with the financial
responsibility requirements imposed by
the Act, or by Commission or SRO
rules. 9 When an SRO has been named as
a common member’s DEA, all other
SROs to which the common member
belongs are relieved of the responsibility
to examine the firm for compliance with
the applicable financial responsibility
rules. On its face, Rule 17d–1 deals only
with an SRO’s obligations to enforce
member compliance with financial
responsibility requirements. Rule 17d–1
does not relieve an SRO from its
obligation to examine a common
member for compliance with its own
rules and provisions of the federal
securities laws governing matters other
than financial responsibility, including
sales practices and trading activities and
practices.

To address regulatory duplication in
these and other areas, the Commission
adopted Rule 17d–2 under the Act. 10
Rule 17d–2 permits SROs to propose
joint plans for the allocation of
regulatory responsibilities with respect
to their common members. Under
paragraph (c) of Rule 17d–2, the
Commission may declare such a plan
effective if, after providing for
appropriate notice and comment, it
determines that the plan is necessary or
appropriate in the public interest and
for the protection of investors; to foster
cooperation and coordination among
the SROs; to remove impediments to,
foster the development of, a national
market system and a national clearance
and settlement system; and is in
conformity with the factors set forth in
Section 17(d) of the Act. Commission
approval of a plan filed pursuant to Rule
17d–2 relieves an SRO of those
regulatory responsibilities allocated by
the plan to another SRO.

II. The Plan

On October 6, 2016, the Commission
declared effective the Plan entered into
between FINRA and the Bats Exchanges
for allocating regulatory responsibility
pursuant to Rule 17d–2. 11 The Plan is
intended to reduce regulatory
duplication for firms that are common
members of FINRA and at least one of
the Bats Exchanges by allocating
regulatory responsibility with respect to
certain applicable laws, rules, and
regulations that are common among
them. Included in the Plan is an exhibit
that lists every rule of each Bats
Exchange for which FINRA bears
responsibility under the Plan for
overseeing and enforcing with respect to

(October 6, 2016), 81 FR 70728 (October 13, 2016).
respectively.
7 See Securities Act Amendments of 1975, Report of
the Senate Committee on Banking, Housing, and
Urban Affairs to Accompany S. 249, S. Rep. No. 94–
75, 94th Cong., 1st Session 1975.
8 17 CFR 240.17d–1 and 17 CFR 240.17d–2,
respectively.
(April 26, 1976), 41 FR 18008 (May 7, 1976).
(October 28, 1976), 41 FR 49091 (November 8,
1976).
(October 6, 2016), 81 FR 70728 (October 13, 2016).