For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.10

Jill M. Peterson,
Assistant Secretary.

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SEcurities and EXchange COMMISSION
[Release No. 34–87688; File No. SR–
CboeBZX–2019–041]

Self-Regulatory Organizations; Cboe
BZX Exchange, Inc.; Notice of
Withdrawal of a Proposed Rule Change
To Amend the Fee Schedule Assessed
On Members To Establish a Monthly
Trading Rights Fee

December 9, 2019.

On May 2, 2019, Cboe BZX Exchange, Inc., ("BZX" or the "Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),1 and Rule 19b–4 thereunder,2 a proposed rule change to amend the BZX Fee Schedule to establish a monthly Trading Rights Fee to be assessed on Members.3 The proposed rule change was immediately effective upon filing with the Commission pursuant to Section 19(b)(3)(A) of the Act.4 The proposed rule change was published for comment in the Federal Register on May 16, 2019.5 On June 28, 2019, the Commission temporarily suspended the proposed rule change and instituted proceedings to determine whether to approve or disapprove the proposed rule change.6 In response to the BZX OIP, the Commission received three comment letters, including a response letter from the Exchange.7 On November 12, 2019, pursuant to Section 19(b)(2) of the Act,8 the Commission designated a longer period within which to approve or disapprove the proposed rule change.9 On November 22, 2019, the Exchange withdrew the proposed rule change (SR–CboeBZX–2019–041).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.10

Jill M. Peterson,
Assistant Secretary.

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SEcurities and EXchange COMMISSION
[Release No. 34–87691; File No. SR–Phlx–
2019–52]

Self-Regulatory Organizations; Nasdaq
PHLX LLC; Notice of Filing and
Immediate Effectiveness of Proposed
Rule Change To Amend Order Types
and Remove and Relocate Certain Rule
Text Currently Located Within Rule
1080

December 9, 2019.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),1 and Rule 19b–4 thereunder,2 notice is hereby given that on November 26, 2019, Nasdaq PHLX LLC ("Phlx" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I and II, below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s
Statement of the Terms of Substance
of the Proposed Rule Change

The Exchange proposes to amend order types and remove and relocate certain rule text currently located within Rule 1080, titled "Electronic Acceptance of Quotes and Orders.

Further, the Exchange proposes to amend Phlx Rules 1000, titled "Applicability, Definitions and References" to add definitions for "Order Entry Firm" and "Away Best Bid or Offer or ABBRO" and remove the defined term "Agency Order." The Exchange proposes to amend Rule 1014, titled "Obligations of Market Makers," to permit Registered Options Traders ("ROTs") and Specialists to enter orders. The Exchange proposes to update cross references within Rule 1017, titled "Opening in Options." The rule text within Rule 1078, titled "All-or-None Orders" is being relocated to Rule 1080. The order types within Rule 1098 titled "Complex Orders on the System," and Options 8, Section 32, titled "Certain Types of Floor-Based (Non-System) Orders Defined" are being amended to correspond to changes within Rule 1080 order types. Finally, Options 8, Section 29, at A–3 titled "All-or-None Option Orders" is being amended to update the floor applicability of this order type.

The text of the proposed rule change is available on the Exchange’s website at http://nasdaqphlx.cchwallstreet.com/, at the principal office of the Exchange, and at the Commission’s Public Reference Room.

II. Self-Regulatory Organization’s
Statement of the Purpose of, and
Statutory Basis for, the Proposed Rule
Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s
Statement of the Purpose of, and
Statutory Basis for, the Proposed Rule
Change

1. Purpose

The Exchange proposes to amend Rule 1080, entitled "Electronic Acceptance of Quotes and Orders" by:

currency options participant of the Exchange who has received permission from the Exchange to trade in options for his own account. An SQT is an ROT who has received permission from the Exchange to generate and submit option quotations electronically in options in which such SQT is assigned. An SQT may only submit such quotations while such SQT is physically present on the floor of the Exchange. An SQT may only trade in a market making capacity in classes of options in which the SQT is assigned. An RSQT is an ROT that is a member affiliated with an RSQT with no physical trading floor presence who has received permission from the Exchange to generate and submit option quotations electronically in options to which such RSQT has been assigned. A qualified RSQT may function as a Remote Specialist upon Exchange approval. The Exchange notes that a Specialist, which is defined in Rule 1020, is a Registered Options Trader. For purposes of this rule the Exchange would note ROTs and Specialists, where applicable to be complete.

* 7 See Letters from Theodore R. Lazo, Managing Director and Associate General Counsel, SIEMA, dated July 26, 2019; Tyler Gellasch, Executive Director, Healthy Markets, dated July 26, 2019; and Rebecca Tenuta, Counsel, Cboe Global Markets, dated August 9, 2019.
* ROTs include Streaming Quote Traders ("SQTs") and Remote Streaming Quote Traders ("RSQTs"). A ROT is a regular member or a foreign