

discovery, while lower-rated securities are more volatile, with valuations that are more difficult to discern in times of market stress.³¹

Further, the Adviser and Subadviser represent that analysis of both data from the Trade Reporting and Compliance Engine of the Financial Industry Regulatory Authority and collateralized mortgage-backed securities (“CMBS”)/CLO spreads over time show how markets have behaved in past periods of volatility.³² The Exchange states that: (1) During the period from January 2012 through September 2019, CLO spread widening occurred during periods of broader market volatility; (2) there was a relatively high volume of CLOs trading in the secondary market, especially in the senior-most tranches; and (3) the spread moves were most pronounced in the junior tranches, while AAA CLOs did not experience a large spread move.³³

III. Discussion and Commission Findings

After careful review, the Commission finds that the Exchange’s proposal to continue listing and trading the Shares is consistent with the Act and the rules and regulations thereunder applicable to a national securities exchange.³⁴ In particular, the Commission finds that the proposed rule change is consistent with Section 6(b)(5) of the Act,³⁵ which requires, among other things, that the Exchange’s rules be designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

The Exchange proposes to modify the Fund’s current limit on Private ABS/MBS to allow up to 40% of the Fund’s portfolio to be composed of what had previously been defined as Private ABS/MBS. The Commission notes that it has previously approved listing rules which permit other series of Managed Fund Shares to hold private asset backed and mortgage-backed securities in excess of the levels permitted under Commentary .01(b)(5).³⁶ The Commission also notes

that it recently approved modifications to the listing rule of another issue of Managed Fund Shares, which included permitting that fund to hold up to 50% of its total assets in private asset-backed and mortgage-backed securities.³⁷

The Exchange also proposes to allow up to 50% of the Fund’s portfolio to be composed of fixed income securities which would not satisfy the criteria in Commentary .01(b)(4), in that: (1) Under the First Prior Order, the Fund may invest up to 10% of its total assets in fixed income securities that do not satisfy the criteria of Commentary .01(b)(4); and (2) the Fund’s investments in Private ABS/MBS (which may constitute up to 20% of the portfolio) and CDOs (which also may constitute up to 20% of the portfolio) would not be required to satisfy the Commentary .01(b)(4) criteria. The Commission notes that it has previously approved the listing of other series of Managed Fund Shares with similar investment objectives and strategies without imposing requirements that a certain percentage of such funds’ securities meet one of the criteria set forth in Commentary .01(b)(4).³⁸

For the foregoing reasons, the Commission finds that the proposed rule change, as modified by Amendment No. 1, is consistent with Section 6(b)(5) of the Act and the rules and regulations thereunder applicable to a national securities exchange.

IV. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (SR–NYSEArca–2019–14), as modified by Amendment No. 1, be, and it hereby is, approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.³⁹

Jill M. Peterson,
Assistant Secretary.

[FR Doc. 2019–25586 Filed 11–25–19; 8:45 am]

BILLING CODE 8011–01–P

2018–25) (approving the continued listing and trading of shares of the Natixis Loomis Sayles Short Duration Income ETF).

³⁷ See Securities Exchange Act Release No. 87410 (October 28, 2019), 84 FR 58750 (November 1, 2019) (SR–NYSEArca–2019–33).

³⁸ See, e.g., Securities Exchange Act Release No. 67894 (September 20, 2012), 77 FR 59227 (September 26, 2012) (SR–BATS–2012–033) (order approving the listing and trading of shares of the iShares Short Maturity Bond Fund); Securities Exchange Act Release No. 70342 (September 6, 2013), 78 FR 56256 (September 12, 2013) (SR–NYSEArca–2013–71) (order approving the listing and trading of shares of the SPDR SSGA Ultra Short Term Bond ETF, SPDR SSGA Conservative Ultra Short Term Bond ETF, and SPDR SSGA Aggressive Ultra Short Term Bond ETF).

³⁹ 17 CFR 200.30–3(a)(12).

SMALL BUSINESS ADMINISTRATION

Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under Section 309 of the Act and Section 107.1900 of the Small Business Administration Rules and Regulations (13 CFR 107.1900) to function as a small business investment company under the Small Business Investment Company License No. 04/04–0293 issued to CapitalSouth Partners Fund II, L.P., said license is hereby declared null and void.

United States Small Business Administration
Dated: November 20, 2019.

A. Joseph Shepard,

Associate Administrator for Investment and Innovation.

[FR Doc. 2019–25637 Filed 11–25–19; 8:45 am]

BILLING CODE P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #16206 and #16207; Mississippi Disaster Number MS–00113]

Administrative Declaration of a Disaster for the State of Mississippi

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a notice of an Administrative declaration of a disaster for the State of Mississippi dated 11/19/2019.

Incident: Flash Flooding.

Incident Period: 05/08/2019 through 05/09/2019.

DATES: Issued on 11/19/2019.

Physical Loan Application Deadline Date: 01/21/2020.

Economic Injury (EIDL) Loan Application Deadline Date: 08/19/2020.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205–6734.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the Administrator’s disaster declaration, applications for disaster loans may be filed at the address listed above or other locally announced locations.

³¹ See *id.* at 4.

³² See *id.*

³³ See *id.*

³⁴ In approving this proposed rule change, the Commission has considered the proposed rule’s impact on efficiency, competition, and capital formation. See 15 U.S.C. 78c(f).

³⁵ 15 U.S.C. 78f(b)(5).

³⁶ See, e.g., Securities Exchange Act Release Nos. 84047 (September 6, 2018), 83 FR 46200 (September 12, 2018) (SR–Nasdaq–2017–128) (approving the listing and trading of shares of the Western Asset Total Return ETF); and 84826 (December 14, 2018), 83 FR 65386 (December 20, 2018) (SR–NYSEArca–

The following areas have been determined to be adversely affected by the disaster:

Primary Counties: Stone

Contiguous Counties:

Mississippi: Forrest, George, Hancock, Harrison, Jackson, Pearl River, Perry.

The Interest Rates are:

	Percent
<i>For Physical Damage:</i>	
Homeowners with Credit Available Elsewhere	3.875
Homeowners without Credit Available Elsewhere	1.938
Businesses with Credit Available Elsewhere	8.000
Businesses without Credit Available Elsewhere	4.000
Non-Profit Organizations with Credit Available Elsewhere ...	2.750
Non-Profit Organizations without Credit Available Elsewhere	2.750
<i>For Economic Injury:</i>	
Businesses & Small Agricultural Cooperatives without Credit Available Elsewhere	4.000
Non-Profit Organizations without Credit Available Elsewhere	2.750

The number assigned to this disaster for physical damage is 16206 6 and for economic injury is 16207 0.

The State which received an EIDL Declaration # is Mississippi.

(Catalog of Federal Domestic Assistance Number 59008)

Christopher Pilkerton,

Acting Administrator.

[FR Doc. 2019-25609 Filed 11-25-19; 8:45 am]

BILLING CODE 8026-03-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #16148; ALASKA Disaster Number AK-00045 Declaration of Economic Injury]

Administrative Declaration of an Economic Injury Disaster for the State of Alaska

AGENCY: U.S. Small Business Administration.

ACTION: Amendment 1.

SUMMARY: This is an amendment of the Economic Injury Disaster Loan (EIDL) declaration for the State of Alaska, dated 10/08/2019.

Incident: Swan Lake Fire.

Incident Period: 06/05/2019 through 10/02/2019.

DATES: Issued on 11/19/2019.

Economic Injury (EIDL) Loan Application Deadline Date: 07/08/2020.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

SUPPLEMENTARY INFORMATION: The notice of the Administrator’s EIDL declaration for the State of Alaska, dated 10/08/2019, is hereby amended to establish the incident period for this disaster as beginning 06/05/2019 and continuing through 10/02/2019.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008)

Christopher Pilkerton,

Acting Administrator.

[FR Doc. 2019-25610 Filed 11-25-19; 8:45 am]

BILLING CODE 8026-03-P

DEPARTMENT OF STATE

[Public Notice: 10956]

Cultural Property Advisory Committee; Notice of Meeting

AGENCY: Department of State.

ACTION: Notice of meeting.

SUMMARY: The Department of State is issuing this notice to announce the location, date, time, and agenda for the next meeting of the Cultural Property Advisory Committee.

DATES: January 21–22, 2020, 9:00 a.m. to 5:00 p.m. (EST). The Cultural Property Advisory Committee will hold an open session on January 21, 2020, at 1:30 p.m. (EST). It will last approximately one hour.

Participation: You may participate electronically by Zoom. To participate, visit <http://culturalheritage.state.gov> for information on how to access the meeting. Please submit any request for reasonable accommodation not later than January 7, 2020, by contacting the Bureau of Educational and Cultural Affairs at culprop@state.gov. It may not be possible to accommodate requests received after that date.

Comments: The Committee will review your written comment if it is received by January 7, 2020, at 11:59 p.m. (EST). You are not required to submit a written comment in order to make an oral comment in the open session.

ADDRESSES: The public will participate electronically by Zoom. The Committee

members will meet at the U.S. Department of State, Annex 5, 2200 C St. NW, Washington, DC .

■ *Written Comments:* You may submit written comments in two ways, depending on whether they contain privileged or confidential information:

■ *Electronic Comments:* For ordinary comments, please use <http://www.regulations.gov>, enter the docket [DOS-2019-0043] and follow the prompts to submit your comments.

■ *Paper Comments:* For comments that contain privileged or confidential information (within the meaning of 19 U.S.C. 2605(i)(1)), please send submissions to: U.S. Department of State, Bureau of Educational and Cultural Affairs—Cultural Heritage Center, SA-5 Floor 5, 2200 C St. NW, Washington, DC 20522-0505.

FOR FURTHER INFORMATION CONTACT: For general questions concerning the meeting, contact Cathy Bing, Bureau of Educational and Cultural Affairs—Cultural Heritage Center, by phone, (202) 632-6301, or email: culprop@state.gov.

SUPPLEMENTARY INFORMATION: In accordance with the Convention on Cultural Property Implementation Act (19 U.S.C. 2601 *et seq.*) (“the Act”), the Assistant Secretary of State for Educational and Cultural Affairs calls a meeting of the Cultural Property Advisory Committee (“the Committee”) (19 U.S.C. 2605(e)(2)). The Act describes the Committee’s responsibilities. A portion of this meeting will be closed to the public pursuant to 5 U.S.C. 552b(c)(9)(B) and 19 U.S.C. 2605(h).

Meeting Agenda: The Committee will review the requests by the Government of the Republic of Turkey and the Government of the Republic of Tunisia seeking import restrictions on archaeological and ethnological material.

Open Session Participation: The Committee will hold an open session of the meeting to receive oral public comments on the requests from Turkey and Tunisia on Tuesday, January 21, 2020, from 1:30 p.m. to approximately 2:30 p.m. (EST). We have provided specific instructions on how to participate or observe the open session at <https://eca.state.gov/cultural-heritage-center>. You do not need to register to observe the open session. You do not have to submit written comments to make an oral comment in the open session. But if you do wish to speak, you must request to be scheduled by January 14, 2020, via email (culprop@state.gov) in order to be assigned a slot. Please submit your name and organizational affiliation in this request.