Thursday, August 22
11:00 a.m.—11:15 a.m.—Welcome and
Introductions, Acceptance of Agenda,
Approval of Minutes
11:15 a.m.—12:15 p.m.—Executive
Reports
12:15 p.m.—12:45 p.m.—Public
Comment
12:45 p.m.—1:00 p.m.—Unfinished
Business
1:00 p.m.—Adjourn

Public Comment: To better facilitate
NCD’s public comment, any individual
interested in providing public comment
is asked to register his or her intent to
provide comment in advance by sending
an email to PublicComment@ncd.gov
with the subject line “Public Comment”
with your name, organization, state, and
topic of comment included in the body
of your email. Full-length written public
comments may also be sent to that email
address. Please register for public
comment at the quarterly meeting by the
close of business, Wednesday, August
21, 2019. Commenters on the phone
will be called on per the list of those
registered via email. Due to time
constraints, each person will be given
three minutes to present comment. If
you are presenting as a group and prefer
to choose a spokesperson, your
representative will be given six minutes
to provide comment. To ensure your
comments are accurately reflected and
become part of the public record,
submission prior to the meeting or
immediately after to PublicComment@ncd.gov is requested.

CONTACT PERSON FOR MORE INFORMATION:
Anne Sommers, NCD, 1331 F Street
NW, Suite 850, Washington, DC 20004;
and CP2019–205; MC2019–184 and CP2019–
MC2019–182 and CP2019–204; MC2019–183
[FR Doc. 2019–17174 Filed 8–9–19; 8:45 am]
BILLING CODE 7537–01–P

POSTAL REGULATORY COMMISSION
MC2019–182 and CP2019–204; MC2019–183
and CP2019–205; MC2019–184 and CP2019–
206; MC2019–185 and CP2019–207]

New Postal Products

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is noticing a
recent Postal Service filing for the
Commission’s consideration concerning
negotiated service agreements. This
notice informs the public of the filing,
invites public comment, and takes other
administrative steps.

DATES: Comments are due: August 14,
2019.

ADDRESSES: Submit comments
electronically via the Commission’s
Filing Online system at http://
www.prc.gov. Those who cannot submit
comments electronically should contact
the person identified in the FOR FURTHER
INFORMATION CONTACT section by
telephone for advice on filing
alternatives.

FOR FURTHER INFORMATION CONTACT:
David A. Trissell, General Counsel, at

SUPPLEMENTARY INFORMATION:
Table of Contents
I. Introduction
II. Docketed Proceeding(s)

I. Introduction

The Commission gives notice that the
Postal Service filed request(s) for the
Commission to consider matters related to
negotiated service agreement(s). The
request(s) may propose the addition or
removal of a negotiated service
agreement from the market dominant or
the competitive product list, or the
modification of an existing product
currently appearing on the market
dominant or the competitive product
list.

Section II identifies the docket
number(s) associated with each Postal
Service request, the title of each Postal
Service request, the request’s acceptance
date, and the authority cited by the
Postal Service for each request. For each
request, the Commission appoints an
officer of the Commission to represent
the interests of the general public in the
proceeding, pursuant to 39 U.S.C. 505
(Public Representative). Section II also
establishes comment deadline(s)
pertaining to each request.

The public portions of the Postal
Service’s request(s) can be accessed via
the Commission’s website (http://
www.prc.gov). Non-public portions of
the Postal Service’s request(s), if any,
can be accessed through compliance
with the requirements of 39 CFR
3007.301.1

The Commission invites comments on
whether the Postal Service’s request(s)
in the captioned docket(s) are consistent
with the policies of title 39. For
request(s) that the Postal Service states
concern market dominant product(s),
applicable statutory and regulatory
requirements include 39 U.S.C. 3622, 39
U.S.C. 3642, 39 CFR part 3010, and 39
CFR part 3020, subpart B. For request(s)
that the Postal Service states concern
competitive product(s), applicable

1 See Docket No. RM2018–3, Order Adopting
Final Rules Relating to Non-Public Information,
June 27, 2018, Attachment A at 19–22 (Order No.
4679).
II. Docketed Proceeding(s)


SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–86587; File No. 4–747]

Program for Allocation of Regulatory Responsibilities Pursuant to Rule 17d–2; Order Approving and Declaring Effective a Proposed Plan for the Allocation of Regulatory Responsibilities Between the Financial Industry Regulatory Authority, Inc. and the Long-Term Stock Exchange, Inc.

August 7, 2019.

On July 11, 2019, the Financial Industry Regulatory Authority, Inc. (‘‘FINRA’’) and the Long-Term Stock Exchange, Inc. (‘‘LTSE’’) (together with FINRA, the ‘‘Parties’’) filed with the Securities and Exchange Commission (‘‘Commission’’ or ‘‘SEC’’) a plan for the allocation of regulatory responsibilities, dated July 11, 2019 (‘‘17d–2 Plan’’ or the ‘‘Plan’’). The Plan was published for comment on July 17, 2019.1 The Commission received no comments on the Plan. This order approves and declares effective the Plan.

I. Introduction

Section 19(g)(1) of the Securities Exchange Act of 1934 (‘‘Act’’),2 among other things, requires every self-regulatory organization (‘‘SRO’’) registered as either a national securities exchange or national securities association to examine for, and enforce compliance by, its members and persons associated with its members with the Act, the rules and regulations thereunder, and the SRO’s own rules, unless the SRO is relieved of this responsibility pursuant to Section 17(d) or Section 19(g)(2) of the Act.3 Without this relief, the statutory obligation of each individual SRO could result in a pattern of multiple examinations of broker-dealers that maintain memberships in more than one SRO (‘‘common members’’). Such regulatory duplication would add unnecessary expenses for common members and their SROs.

Section 17(d)(1) of the Act was intended, in part, to eliminate unnecessary multiple examinations and regulatory duplication.4 With respect to a common member, Section 17(d)(1) authorizes the Commission, by rule or order, to relieve an SRO of the responsibility to receive regulatory reports, to examine for and enforce compliance with applicable statutes, rules, and regulations, or to perform other specified regulatory functions. To implement Section 17(d)(1), the Commission adopted two rules: Rule 17d–1 and Rule 17d–2 under the Act.5 Rule 17d–1 authorizes the Commission to name a single SRO as the designated examining authority (‘‘DEA’’) to examine common members for compliance with the financial responsibility requirements imposed by the Act, or by Commission or SRO rules.6 When an SRO has been named as a common member’s DEA, all other SROs to which the common member belongs are relieved of the responsibility to examine the firm for compliance with the applicable financial responsibility rules. On its face, Rule 17d–1 deals only with an SRO’s obligations to enforce member compliance with financial responsibility requirements. Rule 17d–2 does not relieve an SRO from its obligation to examine a common member for compliance with its own rules and provisions of the federal securities laws governing matters other than financial responsibility, including sales practices and trading activities and practices.

To address regulatory duplication in these and other areas, the Commission adopted Rule 17d–2 under the Act.6 Rule 17d–2 permits SROs to propose joint plans for the allocation of regulatory responsibilities with respect to their common members. Under paragraph (c) of Rule 17d–2, the Commission may declare such a plan effective if, after providing for appropriate notice and comment, it determines that the plan is necessary or appropriate in the public interest and for the protection of investors; to foster cooperation and coordination among the SROs; to remove impediments to, and encourage development of, a national market system and a national clearance hierarchy.

3 15 CFR 240.17d–1 and 17 CFR 240.17d–2, respectively.
6 17 CFR 240.17d–1 and 17 CFR 240.17d–2, respectively.