

POSTAL SERVICE**Product Change—Priority Mail Negotiated Service Agreement**

AGENCY: Postal Service™.
ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* July 29, 2019.

FOR FURTHER INFORMATION CONTACT: Sean Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on July 24, 2019, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Contract 541 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2019–172, CP2019–194.

Sean Robinson,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2019–16035 Filed 7–26–19; 8:45 am]

BILLING CODE 7710–12–P

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Sean Robinson,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2019–16031 Filed 7–26–19; 8:45 am]

BILLING CODE 7710–12–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–86436; File No. SR–OCC–2019–006]

Self-Regulatory Organizations; The Options Clearing Corporation; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Make Administrative Updates To The Options Clearing Corporation's Risk Management Policies

July 23, 2019.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Exchange Act” or “Act”),¹ and Rule 19b–4 thereunder,² notice is hereby given that on July 12, 2019, The Options Clearing Corporation (“OCC”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by OCC. OCC filed the proposed rule change pursuant to Section 19(b)(3)(A)(iii)³ of the Act and Rule 19b–4(f)(3)⁴ thereunder so that the proposal was effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Clearing Agency's Statement of the Terms of Substance of the Proposed Rule Change

OCC is filing a proposed rule change to make administrative changes to its Risk Management Framework Policy (“RMF Policy”), Clearing Fund Methodology Policy (“CFM Policy”), Collateral Risk Management Policy (“CRM Policy”), Counterparty Credit Risk Management Policy (“CCRM Policy”), Default Management Policy (“DM Policy”), Margin Policy, and Model Risk Management Policy (“MRM Policy”) (collectively, “OCC Policies”).

The proposed changes to the OCC Policies are included in confidential Exhibits 5A–5G. Material proposed to be added to the OCC Policies as currently in effect is underlined and material proposed to be deleted is marked in strikethrough text. All capitalized terms not defined herein have the same meaning as set forth in the OCC By-Laws and Rules.⁵

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

³ 15 U.S.C. 78s(b)(3)(A)(iii).

⁴ 17 CFR 240.19b–4(f)(3).

⁵ OCC's By-Laws and Rules can be found on OCC's public website: <http://optionsclearing.com/about/publications/bylaws.jsp>.

II. Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, OCC included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. OCC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of these statements.

(A) Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

(1) Purpose

Background

On September 28, 2016 the Commission adopted amendments to Rule 17Ad–22⁶ and added new Rule 17Ab2–2⁷ pursuant to Section 17A of the Exchange Act⁸ and the Payment, Clearing, and Settlement Supervision Act of 2010⁹ to establish enhanced standards for the operation and governance of those clearing agencies registered with the Commission that meet the definition of a “covered clearing agency,” as defined by Rule 17Ad–22(a)(5)¹⁰ (collectively, the new and amended rules are herein referred to as “CCA Rules”). The CCA Rules require that covered clearing agencies “establish, implement, maintain and enforce written policies and procedures reasonably designed to . . .” comply with these enhanced standards. OCC is a covered clearing agency under the CCA Rules and therefore is subject to the CCA Rules. Accordingly, OCC maintains a number of policies that have been filed with the Commission and which need to be updated periodically so that those policies remain accurate and consistent with other OCC rules.

On February 13, 2019, the Commission approved a proposed rule change by OCC concerning changes in OCC's management structure specifically related to, at that time, OCC's Executive Chairman and Chief Executive Officer (“CEO”), Chief Operating Officer (“COO”), and Chief Administrative Officer (“CAO”) (collectively referred to as the “Office of the Chief Executive Officer” or “Office

⁶ 17 CFR 240.17Ad–22.

⁷ 17 CFR 240.17Ab2–2.

⁸ 15 U.S.C. 78q–1.

⁹ 12 U.S.C. 5461 *et seq.*

¹⁰ 17 CFR 240.17Ad–22(a)(5).