

CSRS PRESENT VALUE FACTORS APPLICABLE TO ANNUITY PAYABLE FOLLOWING AN ELECTION UNDER SECTION 8339(j) OR (k) OR SECTION 8343a OF TITLE 5, UNITED STATES CODE, OR UNDER SECTION 1043 OF PUBLIC LAW 104-106 OR UNDER SECTION 1132 OF PUBLIC LAW 107-107 OR UNDER FERCCA OR FOLLOWING A REDEPOSIT UNDER SECTION 8334(d)(2) OF TITLE 5, UNITED STATES CODE—Continued

CSRS PRESENT VALUE FACTORS APPLICABLE TO ANNUITY PAYABLE FOLLOWING AN ELECTION UNDER SECTION 8339(j) OR (k) OR SECTION 8343a OF TITLE 5, UNITED STATES CODE, OR UNDER SECTION 1043 OF PUBLIC LAW 104-106 OR UNDER SECTION 1132 OF PUBLIC LAW 107-107 OR UNDER FERCCA OR FOLLOWING A REDEPOSIT UNDER SECTION 8334(d)(2) OF TITLE 5, UNITED STATES CODE—Continued

**OFFICE OF PERSONNEL MANAGEMENT**

**Federal Employees' Retirement System; Present Value Factors**

**AGENCY:** Office of Personnel Management.

**ACTION:** Notice.

**SUMMARY:** The Office of Personnel Management (OPM) is providing notice of adjusted present value factors applicable to retirees who elect to provide survivor annuity benefits to a spouse based on post-retirement marriage, and to retiring employees who elect the alternative form of annuity or elect to credit certain service with nonappropriated fund instrumentalities. This notice is necessary to conform the present value factors to changes in the economic and demographic assumptions adopted by the Board of Actuaries of the Civil Service Retirement System.

**DATES:** The revised present value factors apply to survivor reductions or employee annuities that commence on or after October 1, 2019.

**ADDRESSES:** Send requests for actuarial assumptions and data to the Board of Actuaries, care of Gregory Kissel, Senior Actuary, Office of Healthcare and Insurance, Office of Personnel Management, Room 4316, 1900 E Street NW, Washington, DC 20415.

**FOR FURTHER INFORMATION CONTACT:** Karla Yeakle, (202) 606-0299.

**SUPPLEMENTARY INFORMATION:** Several provisions of the Federal Employees' Retirement System (FERS) require reduction of annuities on an actuarial basis. Under each of these provisions, OPM is required to issue regulations on the method of determining the reduction to ensure that the present value of the reduced annuity plus a lump-sum equals, to the extent practicable, the present value of the unreduced benefit. The regulations for each of these benefits provide that OPM will publish a notice in the **Federal Register** whenever it changes the factors used to compute the present values of these benefits.

Section 842.706(a) of title 5, Code of Federal Regulations, prescribes the method for computing the reduction in the beginning rate of annuity payable to a retiree who elects an alternative form of annuity under 5 U.S.C. 8420a. That reduction is required to produce an annuity that is the actuarial equivalent of the annuity of a retiree who does not elect an alternative form of annuity. The present value factors listed below are used to compute the annuity reduction under 5 CFR 842.706(a).

Age	Present value factor
49	305.9
50	300.7
51	295.3
52	289.8
53	284.1
54	278.2
55	272.2
56	266.0
57	259.7
58	253.3
59	246.8
60	240.2
61	233.5
62	226.7
63	219.8
64	212.9
65	206.0
66	199.0
67	192.0
68	184.9
69	177.8
70	170.7
71	163.6
72	156.5
73	149.5
74	142.5
75	135.6
76	128.8
77	122.1
78	115.5
79	109.0
80	102.7
81	96.6
82	90.6
83	84.9
84	79.4
85	74.1
86	69.0
87	64.1
88	59.6
89	55.3
90	51.3
91	47.7
92	44.2
93	41.1
94	38.2
95	35.6
96	33.2
97	31.1
98	29.2
99	27.4
100	25.9
101	24.4
102	23.1
103	21.8
104	20.5
105	18.9
106	17.0

Age	Present value factor
107	14.2
108	9.5
109	6.4

CSRS PRESENT VALUE FACTORS APPLICABLE TO ANNUITY PAYABLE FOLLOWING AN ELECTION UNDER SECTION 1043 OF PUBLIC LAW 104-106 OR UNDER SECTION 1132 OF PUBLIC LAW 107-107 OR UNDER FERCCA

[For ages at calculation below 40]

Age at calculation	Present value of a monthly annuity
17	443.1
18	439.8
19	436.4
20	432.9
21	429.4
22	425.9
23	422.3
24	418.6
25	414.9
26	411.2
27	407.4
28	403.5
29	399.6
30	395.6
31	391.5
32	387.4
33	383.2
34	378.9
35	374.6
36	370.2
37	365.7
38	361.2
39	356.5

**Alexys Stanley,**  
Regulatory Affairs Analyst, Office of Personnel Management.

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Section 842.615 of title 5, Code of Federal Regulations, prescribes the use of these factors for computing the reduction required for certain elections to provide survivor annuity benefits based on a post-retirement marriage or divorce under 5 U.S.C. 8416(b), 8416(c), or 8417(b). Under section 11004 of the Omnibus Budget Reconciliation Act of 1993, Public Law 103–66, effective October 1, 1993, OPM ceased collection of these survivor election deposits by means of either a lump-sum payment or installments. Instead, OPM is required to establish a permanent actuarial reduction in the annuity of the retiree. This means that OPM must take the amount of the deposit computed under the old law and translate it into a lifetime reduction in the retiree’s benefit.

Subpart F of part 847 of title 5, Code of Federal Regulations, prescribes the use of present value factors for computing the deficiency the retiree must pay to receive credit for certain service with nonappropriated fund instrumentalities made creditable by an election under section 1043 of Public Law 104–106. Subpart I of part 847 of title 5, Code of Federal Regulations, prescribes the use of present value factors for employees that elect to credit nonappropriated fund instrumentality service to qualify for immediate retirement under section 1132 of Public Law 107–107.

OPM published the present value factors currently in effect on April 3, 2015, at 80 FR 18265. On May 17, 2019, OPM published a notice to revise the normal cost percentage under the Federal Employees’ Retirement System (FERS) Act of 1986, Public Law 99–335, based on changed assumptions adopted by the Board of Actuaries of the Civil Service Retirement System. Under 5 U.S.C. 8461(i), those changes require corresponding changes in the present value factors used to produce actuarially equivalent benefits when required by the FERS Act. The revised factors will become effective on October 1, 2019, to correspond with the changes in FERS normal cost percentages. For alternative forms of annuity, the new factors will apply to annuities that commence on or after October 1, 2019. See 5 CFR 842.706. For survivor election deposits, the new factors will apply to survivor reductions that commence on or after October 1, 2019. See 5 CFR 842.615(b). For obtaining credit for service with certain nonappropriated fund instrumentalities, the new factors will apply to cases in which the date of computation under 5 CFR 847.603 or 847.809 is on or after October 1, 2019.

See 5 CFR 842.602, 842.616, 847.603, and 847.809.

OPM is, therefore, revising the tables of present value factors to read as follows:

**TABLE I—FERS PRESENT VALUE FACTORS FOR AGES 62 AND OLDER**

[Applicable to annuity payable following an election under 5 U.S.C. 8416(b), 8416(c), 8417(b), 8420a, under section 1043 of Public Law 104–106, or under section 1132 of Public Law 107–107.]

Age	Present value factor
62	213.9
63	207.8
64	201.6
65	195.4
66	189.1
67	182.7
68	176.3
69	169.8
70	163.3
71	156.8
72	150.3
73	143.8
74	137.3
75	130.9
76	124.5
77	118.2
78	112.0
79	105.9
80	99.9
81	94.1
82	88.4
83	83.0
84	77.7
85	72.6
86	67.7
87	63.0
88	58.6
89	54.5
90	50.6
91	47.0
92	43.7
93	40.6
94	37.8
95	35.2
96	32.9
97	30.8
98	28.9
99	27.2
100	25.7
101	24.3
102	23.0
103	21.7
104	20.4
105	18.9
106	17.0
107	14.2
108	9.4
109	6.4

**TABLE II.A—FERS PRESENT VALUE FACTORS FOR AGES 40 THROUGH 61**

[Applicable to annuity payable when annuity is not increased by cost-of-living adjustments before age 62 following an election under 5 U.S.C. 8416(b), 8416(c), 8417(b), § 8420a, under section 1043 of Public Law 104–106, or under section 1132 of Public Law 107–107.]

Age	Present value factor
40	244.2
41	243.3
42	242.3
43	241.2
44	240.0
45	238.9
46	237.7
47	236.5
48	235.4
49	234.3
50	233.2
51	232.0
52	230.8
53	229.5
54	228.0
55	226.4
56	224.8
57	223.1
58	221.4
59	219.6
60	217.7
61	215.8

**TABLE II.B—FERS PRESENT VALUE FACTORS FOR AGES 40 THROUGH 61**

[Applicable to annuity payable when annuity is increased by cost-of-living adjustments before age 62 following an election under 5 U.S.C. 8416(b), 8416(c), 8417(b), or 8420a, under section 1043 of Public Law 104–106, or under section 1132 of Public Law 107–107.]

Age	Present value factor
40	319.8
41	316.0
42	312.1
43	308.0
44	303.8
45	299.6
46	295.3
47	290.9
48	286.6
49	282.2
50	277.9
51	273.3
52	268.7
53	263.8
54	258.8
55	253.6
56	248.3
57	242.9
58	237.3
59	231.6
60	225.8
61	219.9

**TABLE III—FERS PRESENT VALUE FACTORS FOR AGES AT CALCULATION BELOW 40**

[Applicable to annuity payable following an election under section 1043 of Public Law 104-106 or under section 1132 of Public Law 107-107.]

Age at calculation	Present value of a monthly annuity
17 .....	389.9
18 .....	387.4
19 .....	384.9
20 .....	382.4
21 .....	379.8
22 .....	377.2
23 .....	374.5
24 .....	371.8
25 .....	369.0
26 .....	366.1
27 .....	363.3
28 .....	360.3
29 .....	357.3
30 .....	354.2
31 .....	351.1
32 .....	347.9
33 .....	344.7
34 .....	341.3
35 .....	337.9
36 .....	334.5
37 .....	330.9
38 .....	327.3
39 .....	323.6

**Alexys Stanley,**

*Regulatory Affairs Analyst, Office of Personnel Management.*

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**POSTAL REGULATORY COMMISSION**

[Docket Nos. MC2019-136 and CP2019-149; MC2019-137 and CP2019-150]

**New Postal Products**

**AGENCY:** Postal Regulatory Commission.

**ACTION:** Notice.

**SUMMARY:** The Commission is noticing a recent Postal Service filing for the Commission's consideration concerning negotiated service agreements. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

**DATES:** *Comments are due:* May 20, 2019.

**ADDRESSES:** Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

**FOR FURTHER INFORMATION CONTACT:** David A. Trissell, General Counsel, at 202-789-6820.

**SUPPLEMENTARY INFORMATION:**

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**I. Introduction**

The Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to negotiated service agreement(s). The request(s) may propose the addition or removal of a negotiated service agreement from the market dominant or the competitive product list, or the modification of an existing product currently appearing on the market dominant or the competitive product list.

Section II identifies the docket number(s) associated with each Postal Service request, the title of each Postal Service request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 (Public Representative). Section II also establishes comment deadline(s) pertaining to each request.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (<http://www.prc.gov>). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3007.301.<sup>1</sup>

The Commission invites comments on whether the Postal Service's request(s) in the captioned docket(s) are consistent with the policies of title 39. For request(s) that the Postal Service states concern market dominant product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3622, 39 U.S.C. 3642, 39 CFR part 3010, and 39 CFR part 3020, subpart B. For request(s) that the Postal Service states concern competitive product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3015, and 39 CFR part 3020, subpart B. Comment deadline(s) for each request appear in section II.

**II. Docketed Proceeding(s)**

1. *Docket No(s):* MC2019-136 and CP2019-149; *Filing Title:* USPS Request

<sup>1</sup> See Docket No. RM2018-3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19-22 (Order No. 4679).

to Add Priority Mail Express Contract 75 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date:* May 10, 2019; *Filing Authority:* 39 U.S.C. 3642, 39 CFR 3020.30 *et seq.*, and 39 CFR 3015.5; *Public Representative:* Christopher C. Mohr; *Comments Due:* May 20, 2019.

2. *Docket No(s):* MC2019-137 and CP2019-150; *Filing Title:* USPS Request to Add Priority Mail Express, Priority Mail & First-Class Package Service Contract 61 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date:* May 10, 2019; *Filing Authority:* 39 U.S.C. 3642, 39 CFR 3020.30 *et seq.*, and 39 CFR 3015.5; *Public Representative:* Christopher C. Mohr; *Comments Due:* May 20, 2019.

This Notice will be published in the **Federal Register**.

**Stacy L. Ruble,**  
*Secretary.*

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**PRESIDIO TRUST**

**Notice of Public Meeting**

**AGENCY:** The Presidio Trust.

**ACTION:** Notice of public meeting.

**SUMMARY:** In accordance with the Presidio Trust Act, and in accordance with the Presidio Trust's bylaws, notice is hereby given that a public meeting of the Presidio Trust Board of Directors will be held commencing 6:30 p.m. on June 19, 2019 at the Officers' Club, 50 Moraga Avenue, Presidio of San Francisco, California.

The purposes of this meeting are to: Provide the Chairperson's report; provide the Chief Executive Officer's report; to decide whether to move forward with the proposal to develop Fort Winfield Scott; and to receive public comment on these and other matters pertaining to Trust business.

Individuals requiring special accommodation at this meeting, such as needing a sign language interpreter, should contact Laurie Fox at 415.561.5300 prior to June 12, 2019.

**DATES:** The meeting will begin at 6:30 p.m. on June 19, 2019.

**ADDRESSES:** The meeting will be held at the Officers' Club, 50 Moraga Avenue, Presidio of San Francisco.

**FOR FURTHER INFORMATION CONTACT:** George K.H. Schell, General Counsel, the Presidio Trust, 103 Montgomery Street, P.O. Box 29052, San Francisco, California 94129-0052, Telephone: 415.561.5300.