SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; New York Stock Exchange LLC; Order Approving a Proposed Rule Change To Amend Rule 123C To Extend the Cut-Off Times for Order Entry and Cancellation for Participation in the Closing Auction and When the Exchange Will Begin Disseminating Order Imbalance Information for the Closing Auction


I. Introduction

On November 30, 2018, the New York Stock Exchange LLC (“Exchange” or “NYSE”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) and Rule 19b–4 thereunder, a request to amend certain NYSE rules.2

The Commission has received no comment letters on the proposed rule change.8 The proposed rule change was published for comment in the Federal Register on December 18, 2018.3 The Commission has received no comment letters on the proposal. This order approves the proposed rule change.

II. Description of the Proposed Rule Change

As described in more detail in the Notice, the Exchange proposes to amend NYSE Rule 123C (The Closing Procedures) to: (1) Extend the cut-off time for submitting and cancelling orders to participate in the closing auction, from 3:45 p.m. to 3:50 p.m.;4 (2) change the time for determining the “last sale price” for purposes of calculating the Mandatory MOC/LOC Imbalance Publication, from 3:45 p.m. to 3:50 p.m.5; (3) change the time for Mandatory MOC/LOC Imbalance Publication, Informational Imbalance Publication, and publication of Order Imbalance Information, from 3:45 p.m. to 3:50 p.m.6; and (4) extend the time during which Exchange systems would disseminate closing imbalances to NYSE floor brokers, from 2:00 p.m. to 3:45 p.m., to 2:00 p.m. to 3:50 p.m.7 As stated in the Notice, the Exchange also proposes to make non-substantive changes to NYSE Rule 123C.

The proposal would not change how the Exchange conducts the closing auction.

III. Discussion and Commission Findings

After careful review of the proposed rule change, the Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange.8 In particular, the Commission finds that the proposed rule change is consistent Section 6(b)(5) of the Act,9 which requires that the rules of a national security exchange are designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

The Exchange asserts that the extension of the time frame for Exchange members to enter and cancel orders for the closing auction should allow Exchange members more control to conduct end-of-day trading, and that the additional time for publication of Informational Imbalance Publication until 3:50 p.m. and the publication of the Mandatory MOC/LOC Imbalance Publication, when required by NYSE rule, should help investors to better understand imbalance and manage their orders. The Commission notes that the proposal is consistent with the rules of other national securities exchanges with respect to order cut-off times,10 and that the Commission recently approved a proposed rule change by the Nasdaq Stock Market LLC to move the cut-off times for the entry of Market on Close and Limit on Close orders from 3:50 p.m. to 3:55 p.m.11 The Commission also believes that it is appropriate, when changing order cut-off times, to make corresponding changes relating to the dissemination of order imbalance information.

IV. Conclusion

It is Therefore Ordered that, pursuant to Section 19(b)(2) of the Act,12 the proposed rule change (SR–NYSE–2018–58) be, and it hereby is, approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.13

Eduardo A. Aleman,
Deputy Secretary.

[FR Doc. 2019–01175 Filed 2–5–19; 8:45 am]

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SOCIAL SECURITY ADMINISTRATION

[Docket No. SSA 2017–0043]

Privacy Act of 1974; Matching Program

AGENCY: Social Security Administration (SSA).

ACTION: Notice of a new matching program.

SUMMARY: In accordance with the provisions of the Privacy Act, as amended, this notice announces a new matching program with the Office of Personnel Management (OPM).

The agreement between SSA and OPM sets forth the terms, conditions, and safeguards under which OPM will disclose civil service benefit and payment data to SSA. SSA is legally required to offset specific benefits by a percentage of civil service benefits received (Spousal and Survivors benefits, Supplemental Security Income (SSI) benefits, and Retirement and Disability Insurance Benefits are offset by a percentage of the recipients own Federal Government pension benefits). SSA administers the Old Age, Survivors, Disability Insurance (OASDI), SSI, and Special Veterans’ Benefits (SVB) programs. SSA will use the match

1 See The Nasdaq Stock Market LLC Rule 4754; Choe BZX Exchange, Inc. Rule 1.13; and NYSE Arca, Inc. Rule 7.35–E(d)(2).
4 See proposed NYSE Rule 123C(2) and (3).
5 See proposed NYSE Rule 123C(4)(a)(ii).
6 See proposed NYSE Rule 123C(5) and (6)(a).
7 See proposed NYSE Rule 123C(6)(b).
8 See proposed NYSE Rule 123C(6)(b).
9 See proposed NYSE Rule 123C(4)(a)(ii).
10 See the NYSE Amex Equities, Inc. Rule 6.12(b).
11 See the NYSE Amex Equities, Inc. Rule 6.12(b).
12 See the NYSE Amex Equities, Inc. Rule 6.12(b).
13 See the NYSE Amex Equities, Inc. Rule 6.12(b).
results under this agreement to meet its civil service benefit offset obligations. Appendices A, B, C, and D of this agreement contain specific information on the matching programs that SSA will conduct under this agreement. SSA’s Office of the Chief Actuary (OCA) will also use OPM’s data for statistical and research purposes in tracking the size of, and impact on, subpopulations of government annuitants affected by the Government Pension Offset (GPO), the Windfall Elimination Provision (WEP), and in cost estimates of proposals to change the two provisions.

DATES: The deadline to submit comments on the proposed matching program is 30 days from the date of publication of this notice in the Federal Register. The matching program will be applicable on October 1, 2018, or once a minimum of 30 days after publication of this notice has elapsed, whichever is later. The matching program will be in effect for a period of 18 months.

ADDITIONAL INFORMATION: None.

Mary Zimmerman, Acting Executive Director, Office of Privacy and Disclosure, Office of the General Counsel, Social Security Administration, G-401 WHR, 6401 Security Boulevard, Baltimore, MD 21235–6401, or emailing Mary.Ann.Zimmerman@ssa.gov. All comments received will be available for public inspection by contacting Ms. Zimmerman at this street address.

FOR FURTHER INFORMATION CONTACT: Interested parties may submit general questions about the matching program to Mary Ann Zimmerman, Acting Executive Director, Office of Privacy and Disclosure, Office of the General Counsel, by any of the means shown above.

SUPPLEMENTARY INFORMATION: None.

Mary Zimmerman, Acting Executive Director, Office of Privacy and Disclosure, Office of the General Counsel.

Participating Agencies

SSA and OPM.

Authority for Conducting the Matching Program

The legal authority for SSA to conduct this matching activity for SSI purposes is section 1631(f)(1)(B) and (f) of the Social Security Act (Act) (42 U.S.C. 1383(c)(1)(B) and (f)), and for SVB purposes, is section 806 of the Act (42 U.S.C. 1306). The legal authority for SSA to conduct this matching activity for OASDI includes Section 224 of the Act (42 U.S.C. 424a), which provides for the reduction of Social Security disability benefits when the disabled worker is also entitled to a Public Disability Benefit (PDB). Also, Section 215(a)(7(A) of the Act (42 U.S.C. 415) requires a modification to the computation formula reducing the Primary Insurance Amount of a retired and disabled worker entitled to a pension from employment not covered under Social Security. Section 202k(5)(A) (42 U.S.C. 402) provides for the reduction of spouse’s and survivor’s benefits by a percentage of a pension received based on work not covered by Social Security.

Section 1631(f) of the Act (42 U.S.C. 1383(f)) requires Federal agencies to furnish SSA with information necessary to verify eligibility. Section 224(h)(1) of the Act (42 U.S.C. 424a(h)(1)) requires any Federal agency to provide SSA with information in its possession that SSA may require for the purposes of making a timely determination of the amount of reduction under section 224 of the Act (42 U.S.C. 424a).

Purpose(s)

The purpose of this agreement is to set forth the terms, conditions, and safeguards under which OPM will disclose civil service benefit and payment data to SSA. SSA is legally required to offset specific benefits by a percentage of civil service benefits received (Spousal and Survivors benefits, SSI benefits, and Retirement and Disability Insurance Benefits are offset by a percentage of the recipients own Federal Government pension benefits). SSA administers the OASDI, SSI, and SVB programs. SSA will use the match results under this agreement to meet its civil service benefit offset obligations. Appendices A, B, C, and D of this agreement contain specific information on the matching programs that SSA will conduct under this agreement. SSA’s OCA will also use OPM’s data for statistical and research purposes in tracking the size of, and impact on, subpopulations of government annuitants affected by the GPO, the WEP, and in cost estimates of proposals to change the two provisions.

Categories of Individuals

The individuals whose information is involved in this matching program are those individuals who are receiving civil service benefits and payments, and either Spousal and Survivors benefits, SSI or SVB benefits, or Retirement and Disability Insurance benefits.

Categories of Records

OPM will provide SSA with an electronic file containing civil service benefit and payment data from the annuity and survivor master file. Each month, OPM will provide SSA with an electronic file that will include updated payment information for new civil service annuitants and annuitants whose civil service annuity has changed. This monthly file contains approximately 25,000 records. OPM will provide SSA with the entire master annuity file of approximately 2.7 million records once yearly for the month of the civil service cost-of-living allowance. OPM will furnish SSA with the following civil service benefit and payment data: Name; Social Security number (SSN); date of birth; civil service claim number; first potential month and year of eligibility; first month, day, and year of entitlement; amount of current gross civil service benefits; effective date (month, day, and year) of civil service amount; SSNs for disabled children; retroactive payments; and payments that are currently coded ‘special pay’.

SSA will attempt to verify the SSNs furnished by OPM using the SSA Enumeration System database and the individuals’ name, date of birth, and SSN. SSA will only use verified SSNs in the matches with its systems of records (SOR). SSA will match the SSN-verified OPM data against the Supplemental Security Record and Master Beneficiary Record to identify: SSI/SVB recipients who are also receiving a civil service pension; individuals who may be subject to PDB offset; and beneficiaries subject to a Federal pension offset.

System(s) of Records

OPM will provide SSA with monthly electronic files from the OPM SOR published as OPM/Central-1 (Civil Service Retirement and Insurance Records), as amended on March 20, 2008 (73 FR 15013). SSA will conduct the match using the individual’s SSN, name, and date of birth on both the OPM file and SSA’s databases covered under the following SSA SORs: the Master Files of Social Security Number (SSN) Holders and SSN Applications (Enumeration System), 60–0058, as published at 75 FR 82121 (December 29, 2010), as amended at 78 FR 40542 (July 5, 2013), 79 FR 8780 (February 13, 2014), 83 FR 31250–31251 (July 3, 2018), and 83 FR 54969 (November 1, 2018); the Master Beneficiary Record (MBR), 60–0090, as published at 71 FR 1826 (January 11, 2006), as amended at 72 FR 69723 (December 10, 2007), 78 FR 40542 (July 5, 2013), 83 FR 31250–31251 (July 3, 2018), and 83 FR 54969 (November 1, 2018); and the Supplemental Security Income Record
Under the provisions of Public Law 92–463, Federal Advisory Committee Act, notice is hereby given that the Department intends to re-establish the Shipping Coordinating Committee. The Department affirms that this advisory committee is necessary and in the public interest.

Good cause: This Committee’s charter expired on January 27, 2019. The Department was unable to renew the Committee’s charter prior to the expiration date due to the recent lapse in federal government appropriations. Notices of re-establishment must appear in the Federal Register at least 15 calendar days before a charter is filed unless the Secretariat approves a shorter timeframe for good cause (41 CFR 102–3.65(b)). The Department has requested, and the Secretariat has approved, publication of this notice concurrent with the filing of the charter due to the lapse in appropriations.

Nature and Purpose: The Committee was initially established in 1958 to provide a forum for interested members of government and the public-private citizens, members of the maritime shipping industry, non-governmental organizations, small businesses, environmental organizations, and labor groups to participate in discussions about shipping initiatives to be considered by the International Maritime Organization (IMO). The United States government, through the Committee, solicits the views of interested members of the public on a wide range of technical issues connected with international shipping safety, security, and environmental protection. Generally, meetings are convened prior to meetings of the IMO and other international meetings as necessary to discuss and make recommendations to the Secretary of State and to guide the U.S. delegations.

Any determinations of action to be taken as a result of the work of the Committee shall be made by the Chairman or other appropriate full-time salaried United States government officials. For further information about this advisory committee, please contact: Lieutenant Commander Joel C. Coito, Executive Secretary, Shipping Coordinating Committee, U.S. Department of State, Office of Ocean and Polar Affairs, at coitoj@state.gov or by telephone at (202) 647–3946.

Joel C. Coito,
Executive Secretary, Shipping Coordinating Committee, U.S. Department of State.

DEPARTMENT OF STATE
[Public Notice: 10668]
Notice of Public Meeting

The Department of State will conduct an open meeting at 10:00 a.m. on February 21, 2019, in room 6K15–15 of the Douglas A. Munro Coast Guard Headquarters Building at St. Elizabeth’s, 2703 Martin Luther King Jr. Avenue SE, Washington, DC 20593. The primary purpose of the meeting is to prepare for the sixth session of the International Maritime Organization’s (IMO) Sub-Committee on Ship Systems and Equipment to be held at the IMO Headquarters, United Kingdom, March 4–8, 2019.

The agenda items to be considered include:

—Adoption of the Agenda
—Decisions of other IMO bodies
—Safety objectives and functional requirements of the Guidelines on alternative design and arrangements for SOLAS chapters II–1 and III
—Develop new requirements for ventilation of survival craft
—Consequential work related to the new Code for ships operating in polar waters
—Review SOLAS chapter II–2 and associated codes to minimize the incidence and consequences of fires on ro-ro spaces and special category spaces of new and existing ro-ro passenger ships
—Amendments to MSC.1/Circ.1315
—Amendments to chapter 9 of the FSS Code for fault isolation requirements for cargo ships and passenger ship cabin balconies fitted with individually identifiable fire detector systems
—Requirements for onboard lifting appliances and anchor handling winches
—Revised SOLAS regulations II–1/13 and II–1/13–1 and other related regulations for new ships
—Development of guidelines for cold ironing of ships and consideration of amendments to SOLAS chapters II–1 and II–2
—Unified interpretation of provisions of IMO safety, security and environment-related conventions
—Amendments to paragraph 4.4.7.6.17 of the LSA Code concerning single fall and hook systems with on-load release capability
—Revision of the Standardized Life-Saving Appliance Evaluation and Test Report Forms (MSC/Circ.980 and addenda)
—Biennial status report and provisional agenda for SSE 7
—Election of Chair and Vice-Chair for 2020
—Any other business

Members of the public may attend this meeting up to the seating capacity of the room. Upon request to the meeting coordinator, members of the public may also participate via teleconference, up to the capacity of the teleconference phone line. To access the teleconference line, participants should call (202) 475–4000 and use Participant Code: 796 771 84. To facilitate the building security process, and to request reasonable accommodation, those who plan to attend should contact the meeting coordinator, LT Alexandra Miller, by email at Alexa.x.S.Miller@uscg.mil, or by phone at (202) 372–1356, or in writing at 2703 Martin Luther King Jr. Ave. SE, Stop 7509, Washington, DC 20593–7509 not later than February 14, 2019, 7 days prior to the meeting. Requests made after February 14, 2019 might not be able to be accommodated. Please note that due to security considerations, two valid, government-issued photo identifications must be presented to gain entrance to the Coast Guard Headquarters building. It is recommended that attendees arrive no later than 30 minutes ahead of the scheduled meeting for the security screening process. The Headquarters building is accessible by taxi, public transportation, and privately owned conveyance (upon request). In the case of inclement weather where the U.S. Government is closed or delayed, a public meeting may be conducted virtually by calling (202) 475–4000 or 1–855–475–2447, Participant code: 796 771 84. The meeting coordinator will confirm whether the virtual public meeting will be utilized. Members of the public can find out whether the U.S.