Zena Road, just northwest of Bethel; then
(13) Follow the 200-foot contour line easterly and then southerly until its first intersection with Zena Road, and then follow Zena Road west approximately 0.25 mile to its southern intersection with Oak Grove Road, south of Bethel; then
* * * * *
(15) Follow Frizzell Road west for approximately 0.25 mile to its first intersection with the 200-foot contour line, then
(16) Follow the 200-foot contour line generally south, crossing onto the Rickreall, Oregon, map, until the contour line intersects the beginning point.

§ 9.265 Van Duzer Corridor.
(a) Name. The name of the viticultural area described in this section is “Van Duzer Corridor”. For purposes of part 4 of this chapter, “Van Duzer Corridor” is a term of viticultural significance.
(b) Approved maps. The five United States Geological Survey (USGS) 1:24,000 scale topographic maps used to determine the boundary of the Van Duzer Corridor viticultural area are titled:
(1) Sheridan, Oreg., 1956; revised 1992;
(2) Ballston, Oreg., 1956; revised 1992;
(3) Dallas, Oreg., 1974; photorevised 1986;
(4) Amity, Oreg., 1957; revised 1993; and
(5) Rickreall, Oreg., 1969; photorevised 1976;
(c) Boundary. The Van Duzer Corridor viticultural area is located in Polk and Yamhill Counties, in Oregon. The boundary of the Van Duzer Corridor viticultural area is as described below:
(1) The beginning point is on the Sheridan map at the intersection of State Highway 22 and Red Prairie Road. From the beginning point, proceed southeasterly along State Highway 22 for a total of 12.4 miles, crossing over the Ballston and Dallas maps and onto the Rickreall map, to the intersection of the highway with Red Prairie Road; then
(2) Proceed north on the 200-foot elevation contour, crossing onto the Amity map, to the third intersection of the elevation contour with Frizzell Road; then
(3) Proceed east on Frizzell Road for 0.3 mile to the intersection of the road with Oak Grove Road; then
(4) Proceed north along Oak Grove Road for 1.7 miles to the intersection of the road with Zena Road; then
(5) Proceed east on Zena Road for approximately 0.25 mile to the second intersection of the road with the 200-foot elevation contour; then
(6) Proceed northwest along the 200-foot elevation contour to the intersection of the elevation contour with Oak Grove Road; then
(7) Proceed north along Oak Grove Road (which becomes Old Bethel Road) approximately 7.75 miles to the intersection of the road with Patty Lane; then
(8) Proceed west in a straight line for a total of 10.8 miles, crossing over the Ballston map and onto the Sheridan map, to the intersection of the line with State Highway 18; then
(9) Proceed southwest along State Highway 18 for 0.3 miles to the intersection of the highway with Red Prairie Road; then
(10) Proceed south along Red Prairie Road for approximately 5.3 miles, returning to the beginning point.

John J. Manfreda,
Administrator.

Approved: December 4, 2018.
Timothy E. Skud,
Deputy Assistant Secretary (Tax, Trade, and Tariff Policy).

PENSION BENEFIT GUARANTY CORPORATION
29 CFR Parts 4022 and 4044
Supplemental Information
AGENCY: Pension Benefit Guaranty Corporation.
ACTION: Final rule.

SUMMARY: This final rule amends the Pension Benefit Guaranty Corporation’s regulations on Benefits Payable in Terminated Single-Employer Plans and Allocation of Assets in Single-Employer Plans to prescribe interest assumptions under the benefit payments regulation for valuation dates in January 2019 and interest assumptions under the asset allocation regulation for valuation dates in the first quarter of 2019. The interest assumptions are used for valuing and paying benefits under terminating single-employer plans covered by the pension insurance system administered by PBGC.

DATES: Effective January 1, 2019.
FOR FURTHER INFORMATION CONTACT: Melissa Rikfin (rikfin.melissa@PBGC.gov), Attorney, Regulatory Affairs Division, Pension Benefit Guaranty Corporation, 1200 K Street NW, Washington, DC 20005, 202–326–4400, ext. 6563. (TTY users may call the Federal relay service toll free at 1–800–877–8339 and ask to be connected to 202–326–4400, ext. 6563.)


The interest assumptions in appendix B to part 4044 are used to value benefits for allocation purposes under ERISA section 4044. PBGC uses the interest assumptions in appendix B to part 4022 to determine whether a benefit is payable as a lump sum and to determine the amount to pay. Appendix C to part 4022 contains interest assumptions for private-sector pension practitioners to refer to if they wish to use lump-sum interest rates determined using PBGC’s historical methodology. Currently, the rates in appendixes B and C of the benefit payment regulation are the same.

The interest assumptions are intended to reflect current conditions in the financial and annuity markets. Assumptions under the asset allocation regulation are updated quarterly; assumptions under the benefit payments regulation are updated monthly. This final rule updates the benefit payments interest assumptions for January 2019 and updates the asset allocation interest assumptions for the first quarter (January through March) of 2019.

The first quarter 2019 interest assumptions under the allocation regulation will be 3.09 percent for the first 20 years following the valuation date and 2.84 percent thereafter. In comparison with the interest assumptions in effect for the fourth quarter of 2018, these interest assumptions represent no change in the select period (the period during which the select rate (the initial rate) applies), an increase of 0.25 percent in the select
rate, and an increase of 0.08 percent in the ultimate rate (the final rate).

The January 2019 interest assumptions under the benefit payments regulation will be 1.50 percent for the period during which a benefit is in pay status and 4.00 percent during any years preceding the benefit’s placement in pay status. In comparison with the interest assumptions in effect for December 2018, these interest assumptions represent no change in the immediate rate and no changes in i1, i2, or i3.

PBGC has determined that notice and public comment on this amendment are impracticable and contrary to the public interest. This finding is based on the need to determine and issue new interest assumptions promptly so that the assumptions can reflect current market conditions as accurately as possible.

Because of the need to provide immediate guidance for the valuation and payment of benefits under plans with valuation dates during January 2019, PBGC finds that good cause exists for making the assumptions set forth in this amendment effective less than 30 days after publication.

PBGC has determined that this action is not a “significant regulatory action” under the criteria set forth in Executive Order 12866.

List of Subjects

Because no general notice of proposed rulemaking is required for this amendment, the Regulatory Flexibility Act of 1980 does not apply. See 5 U.S.C. 601(2).

29 CFR Part 4044
Employee benefit plans, Pension insurance, Pensions.

In consideration of the foregoing, 29 CFR parts 4022 and 4044 are amended as follows:

PART 4022—BENEFITS PAYABLE IN TERMINATED SINGLE-EMPLOYER PLANS

1. The authority citation for part 4022 continues to read as follows:

Authority: 29 U.S.C. 1302, 1322, 1322b, 1341(c)(3)(D), and 1344.

2. In appendix B to part 4022, Rate Set 303 is added at the end of the table to read as follows:

Appendix B to Part 4022—Lump Sum Interest Rates for PBGC Payments

<table>
<thead>
<tr>
<th>Rate set</th>
<th>For plans with a valuation date</th>
<th>Immediate annuity rate (percent)</th>
<th>Deferred annuities (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>On or after</td>
<td>Before</td>
<td>i₁</td>
</tr>
<tr>
<td>303</td>
<td>1–1–19</td>
<td>2–1–19</td>
<td>1.50</td>
</tr>
</tbody>
</table>

PART 4044—ALLOCATION OF ASSETS IN SINGLE-EMPLOYER PLANS

4. The authority citation for part 4044 continues to read as follows:

Authority: 29 U.S.C. 1301(a), 1302(b)(3), 1341, 1344, 1362.

5. In appendix B to part 4044, an entry for “January–March 2019” is added at the end of the table to read as follows:

Appendix B to Part 4044—Interest Rates Used to Value Benefits

<table>
<thead>
<tr>
<th>For valuation dates occurring in the month—</th>
<th>The values of iₜ are:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>i₁ for t =</td>
</tr>
<tr>
<td></td>
<td>1–20</td>
</tr>
<tr>
<td>January–March 2019 ........................................................</td>
<td>0.0309</td>
</tr>
</tbody>
</table>
Maryland’s February 28, 2018 withdrawal letter looked incomplete. EPA Response: Upon receipt of the comment, EPA checked and confirmed that the second page of the letter was inadvertently excluded from the docket. EPA notes that the substance of the letter was contained in the first page of the letter, which was included in the docket. The first page explained that Maryland was withdrawing the definitions of continuous burning and operating time from EPA’s consideration as SIP revisions.

“The purpose of this letter is to request a clarification to the Maryland SIP Rev #16–04, to withdraw two definitions under COMAR 26.11.01.01 Definitions from EPA’s consideration. Please remove the following two definitions from EPA’s consideration for inclusion into Maryland’s SIP as part of SIP Rev #16–04:

COMAR 26.11.01.01.8:
1. (8–1) Continuous Burning
2. (27–1) Operating Time”

The omitted second page contained only the following closing language: “...Sincerely, Ben Grumbles, Secretary.
Enclosure cc: Mr. George (Tad) S. Aburn Jr., Director, Air and Radiation Administration; Ms. Cristina Fernandez, Director, Air Protection Division, EPA Region III”

Although all the relevant substantive information was contained in the first page of the letter, which was included in the docket, EPA rectified the omission as quickly as possible. EPA posted Maryland’s complete two-page letter, dated February 28, 2018, to Docket ID No. EPA–R03–OAR–2018–0490, at http://www.regulations.gov, on September 4, 2018. The public comment period ran from August 23, 2018 until September 24, 2018.

Comment: The commenter also stated that EPA’s NPRM was hard to understand, writing, “I can’t follow which COMAR applies to what COMAR because of what redundancies, changes, or what have you.”

EPA Response: There were numerous changes discussed in EPA’s August 23, 2018 NPRM, which readers may find hard to follow. However, in section II of the NPRM, Summary of SIP Revision and EPA Analysis, EPA set out a section by section accounting of the proposed changes to Maryland’s SIP. In addition, in Docket ID No. EPA–R03–OAR–2018–0490, at http://www.regulations.gov, there are numerous documents that are part of Maryland’s SIP Revision.