

(2) For program year 2018, the enrollment period will end on September 30, 2018.

(i) Eligible producers must execute and submit an ARC or PLC program contract not later than September 30, 2018, for fiscal year 2018 contracts.

(ii) Except as stated in this section, enrollment is not allowed after September 30 of the fiscal year in which the ARC or PLC payments are requested. FSA will not process offers of enrollment for a contract period after the contract period has ended. This is not a compliance provision but a rule of general applicability and will apply to every offer to contract in each contract year.

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(f) Any 2018 contract for a farm that includes generic base acres, whether or not that contract was approved on behalf of CCC, is invalid and withdrawn. Eligible producers on farms that had generic base acres must enroll in accordance with paragraph (a) of this section after allocation has been completed. Any contract executed before allocation in § 1412.25 will not be recognized by CCC for any purpose.

§§ 1412.44 and 1412.45 [Removed and Reserved]

■ 14. Remove and reserve §§ 1412.44 and 1412.45.

§ 1412.46 [Amended]

■ 15. In § 1412.46 (f), remove the last sentence.

Subpart E—Financial Considerations Including Sharing Payments

§ 1412.51 [Amended]

■ 16. Amend § 1412.51 as follows:

- a. Remove paragraph (b);
- b. Redesignate paragraphs (c) through (e) as (b) through (d), and;
- c. In newly redesignated paragraph (d), remove the words “including any generic base acres”.

§ 1412.52 [Amended]

■ 17. In § 1412.52(a), remove the words “each of the 2014 through” and add the word “the” in their place.

■ 18. Amend § 1412.53 as follows:

- a. In paragraph (a) introductory text, remove “each of the 2014 through” and add “the” in their place;
- b. In paragraph (b) introductory text, remove “each of the 2014 through” and add “the” in their place; and
- c. Revise paragraph (e).

The revision reads as follows:

§ 1412.53 ARC payment provisions.

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(e) FSA has determined the irrigated and non-irrigated counties and crops for the 2018 program year.

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§ 1412.54 [Amended]

■ 19. Amend § 1412.54 as follows:

- a. In paragraph (a), remove the words “apply for CTAP as specified in subpart H of this part and annually”;
- b. In paragraph (b), remove the words “applies for CTAP or elects and”;
- c. In paragraph (c), remove the words “CTAP payment or”;
- d. In paragraph (d)(4), remove the words “ARC, PLC, or CTAP” and add the words “ARC or PLC” in their place both times they appear;
- e. In paragraph (f) introductory text, remove the first sentence;
- f. In paragraph (f)(2), remove the words “of this part”; and
- f. In paragraph (h), remove the words “a CTAP application or” and add the word “an” in their place, and remove the words and punctuation “CTAP application, or” in both places.

§ 1412.55 [Amended]

■ 20. In § 1412.55(a)(1), remove the words and punctuations “ARC, PLC, or CTAP”, and add “ARC or PLC” in their place.

Subpart F—Violations and Compliance Provisions

§ 1412.61 [Amended]

■ 21. In § 1412.61, remove “or CTAP application, as applicable” and remove “or CTAP application”.

§ 1412.63 [Amended]

■ 22. In § 1412.63, remove the words “or CTAP application”.

§ 1412.64 [Amended]

■ 23. Amend § 1412.64 as follows:

- a. In paragraph (a), remove “ARC, PLC, and CTAP” and add “ARC or PLC” in its place, and remove the words “or application”;
- b. In paragraph (b) introductory text, remove “ARC, PLC, or CTAP” and add “ARC or PLC” in its place; and
- c. In paragraph (b)(3), remove the words and punctuation “, CTAP application,”.

§ 1412.66 [Amended]

■ 24. In § 1412.66(a), remove “ARC, PLC, and CTAP” and add “ARC or PLC” in their place.

§ 1412.69 [Amended]

■ 25. In § 1412.69, remove “CTAP participants and enrolled” and add “Enrolled” in its place.

Subpart G—ARC and PLC Election

■ 26. Amend § 1412.71 as follows:

■ a. Remove paragraph (c);

■ b. Redesignate paragraph (d) as paragraph (c);

■ c. In newly redesignated paragraph (c), remove the first sentence, remove “The” and add “In general, a” in its place; and

■ d. Add new paragraph (d).

The addition reads as follows:

§ 1412.71 Election of ARC or PLC.

* * * * *

(d) Beginning with the 2018 crop year, a valid election for seed cotton is required for all current producers on a farm where seed cotton is added as a covered commodity, as specified in § 1412.25, unless the farm contains a valid ARC–IC election. A valid ARC–IC election on a farm is for all covered commodities and will include the added covered commodity of seed cotton. This election is for seed cotton only. All other covered commodities on a farm with seed cotton base acres have an election on file and will be bound by that prior election. The election by all current producers is to obtain:

(1) PLC for seed cotton base acres, or

(2) ARC–CO for seed cotton base acres.

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■ 27. In § 1412.74, add paragraph (c) to read as follows:

§ 1412.74 Failure to make election.

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(c) If a valid election is not made for seed cotton base acres on a farm, the producers of seed cotton base acres on the farm are deemed to have elected PLC for acres allocated on the farm to seed cotton for the 2018 crop year.

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FEDERAL RESERVE SYSTEM

12 CFR Part 226

Truth in Lending (Regulation Z)

CFR Correction

■ In Title 12 of the Code of Federal Regulations, Parts 220 to 229, revised as of January 1, 2018, on page 414, in § 226.43, paragraph (1) after paragraph (b)(2) and before paragraph (b)(3) is removed.

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