

of contingent payment debt instruments for which one or more payments are denominated in, or determined by reference to, a currency other than the taxpayer's functional currency. These regulations are necessary because current regulations do not provide guidance concerning the tax treatment of such instruments. The regulations affect issuers and holders of such instruments.

Current Actions: There is no change in the paperwork burden previously approved by OMB.

Type of Review: Extension of a currently approved collection.

Affected Public: Businesses and other for-profit organizations, Farms.

Estimated Number of Respondents: 250.

Estimated Time per Respondent: 24 min.

Estimated Total Annual Burden Hours: 100.

The following paragraph applies to all of the collections of information covered by this notice: An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax

return information are confidential, as required by 26 U.S.C. 6103.

Approved: May 1, 2018.

Laurie Brimmer,

Senior Tax Analyst.

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DEPARTMENT OF VETERANS AFFAIRS

Increase in Maximum Tuition and Fee Amounts Payable Under the Post-9/11 GI Bill

AGENCY: Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: The purpose of this notice is to inform the public of the increase in the Post-9/11 GI Bill maximum tuition and fee amounts payable and the increase in the amount used to determine an individual's entitlement charge for reimbursement of a licensing, certification, or national test for the 2018-2019 academic year.

FOR FURTHER INFORMATION CONTACT:

Rodney Hopkins, Management and Program Analyst, Education Service (225C), Veterans Benefits Administration, Department of Veterans Affairs, 810 Vermont Avenue NW, Washington, DC 20420, (202) 461-9800 (this is not a toll-free number).

SUPPLEMENTARY INFORMATION: For the 2017-2018 academic year, the Post-9/11

GI Bill allowed VA to pay the actual net cost of tuition and fees not to exceed the in-state amounts for students pursuing training at public schools: \$22,805.34 for students training at private and foreign schools, \$13,031.61 for students training at vocational flight schools, and \$11,076.86 for students training at correspondence schools. Additionally, the entitlement charge for individuals receiving reimbursement of the costs associated with taking a licensing, certification, or national test was 1 month (rounded to the nearest whole month) for each \$1,902.61 received.

Sections 3313, 3315, and 3315A of title 38 U.S.C. direct VA to increase the maximum tuition and fee payments and entitlement-charge amounts each academic year (beginning on August 1st) based on the most recent percentage increase determined under 38 U.S.C. 3015(h). The percentage increase is determined under 38 U.S.C. 3015(h). The most recent percentage increase determined under 38 U.S.C. 3015(h) was 3.8 percent, which was effective on October 1, 2017.

The maximum tuition and fee payments and entitlement charge amounts for training pursued under the Post-9/11 GI Bill beginning after July 31, 2018, and before August 1, 2019, are listed below. VA's calculations for the 2018-2019 academic year are based on the 3.8 percent increase.

2018-2019 ACADEMIC YEAR	
POST-9/11 GI BILL MAXIMUM TUITION AND FEE AMOUNTS	
TYPE OF SCHOOL	ACTUAL NET COST OF TUITION AND FEES NOT TO EXCEED
PUBLIC	In-State/Resident Charges
PRIVATE/FOREIGN	\$23,671.94
VOCATIONAL FLIGHT	\$13,526.81
CORRESPONDENCE	\$11,497.78
POST 9/11 ENTITLEMENT CHARGE AMOUNT FOR TESTS	
LICENSING AND CERTIFICATION TESTS	VA will charge 1 month entitlement (rounded to the nearest whole, non-zero, month) for each \$1,974.91 received.
NATIONAL TESTS	

Signing Authority

The Secretary of Veterans Affairs, or designee, approved this document and authorized the undersigned to sign and submit the document to the Office of the Federal Register for publication

electronically as an official document of the Department of Veterans Affairs. Peter O'Rourke, Chief of Staff, Department of Veterans Affairs, approved this document on May 14, 2018, for publication.

Dated: May 14, 2018.

Jeffrey M. Martin,

Impact Analyst, Office of Regulation Policy & Management, Office of the Secretary, Department of Veterans Affairs.

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