investments immediately preceding the Follow-On Investment; and
(ii) the aggregate amount recommended by the Adviser to be invested by the Regulated Fund in the Follow-On Investment, together with the amount proposed to be invested by the other participating Regulated Funds and the Affiliated Funds in the same transaction, exceeds the amount of the opportunity;
then the amount invested by each such party will be allocated among them pro rata based on each participant’s Available Capital for investment in the asset class being allocated, up to the amount proposed to be invested by each.

(d) The acquisition of Follow-On Investments as permitted by this condition will be considered a Co-Investment Transaction for all purposes and subject to the other conditions set forth in the application.

9. The Non-Interested Directors of each Regulated Fund will be provided quarterly for review all information concerning Potential Co-Investment Transactions and Co-Investment Transactions, including investments made by other Regulated Funds or Affiliated Funds that the Regulated Fund considered but declined to participate in, so that the Non-Interested Directors may determine whether all investments made during the preceding quarter, including those investments that the Regulated Fund considered but declined to participate in, comply with the conditions of the Order. In addition, the Non-Interested Directors will consider at least annually the continued appropriateness for the Regulated Fund of participating in new and existing Co-Investment Transactions.

10. Each Regulated Fund will maintain the records required by section 57(f)(3) of the Act as if each of the Regulated Funds were a BDC and each of the investments permitted under these conditions were approved by the Required Majority under section 57(f) of the Act.

11. No Non-Interested Director of a Regulated Fund will also be a director, general partner, managing member or principal, or otherwise an “affiliated person” (as defined in the Act) of an Affiliated Fund.

12. The expenses, if any, associated with acquiring, holding or disposing of any securities acquired in a Co-Investment Transaction (including, without limitation, the expenses of the distribution of any such securities registered for sale under the Securities Act) will, to the extent not payable by the Advisers under their respective investment advisory agreements with Affiliated Funds and the Regulated Funds, be shared by the Regulated Funds and the Affiliated Funds in proportion to the relative amounts of the securities held or to be acquired or disposed of, as the case may be.

13. Any transaction fee 12 (including break-up or commitment fees but excluding broker’s fees contemplated by section 17(e) or 57(k) of the Act, as applicable), received in connection with a Co-Investment Transaction will be distributed to the participating Regulated Funds and Affiliated Funds on a pro rata basis based on the amounts they invested or committed, as the case may be, in such Co-Investment Transaction. If any transaction fee is to be held by an Adviser pending consummation of the transaction, the fee will be deposited into an account maintained by such Adviser at a bank or banks having the qualifications prescribed in section 26(a)(1) of the Act, and the account will earn a competitive rate of interest that will also be divided pro rata among the participating Regulated Funds and Affiliated Funds based on the amounts they invest in such Co-Investment Transaction. None of the Affiliated Funds, the Advisers, the other Regulated Funds or any affiliated person of the Regulated Funds or Affiliated Funds will receive additional compensation or remuneration of any kind as a result of or in connection with a Co-Investment Transaction (other than (a) in the case of the Regulated Funds and the Affiliated Funds, the pro rata transaction fees described above and fees or other compensation described in condition 2(c)(iii)(C); and (b) in the case of an Adviser, investment advisory fees paid in accordance with the agreement between the Adviser and the Regulated Fund or Affiliated Fund.

14. If the Holders own in the aggregate more than 25 percent of the Shares of a Regulated Fund, then the Holders will vote such Shares as directed by an independent third party when voting on (1) the election of directors; (2) the removal of one or more directors; or (3) any other matter under either the Act or applicable state law affecting the Board’s composition, size or manner of election.

15. The TPC Proprietary Accounts will not be permitted to invest in a Potential Co-Investment Transaction except to the extent the demand from the Regulated Funds and the other

Affiliated Funds is less than the total investment opportunity.

16. Each Adviser will maintain written policies and procedures reasonably designed to ensure compliance with the foregoing conditions. These policies and procedures will require, among other things, that each Adviser will be notified of all Potential Co-Investment Transactions that fall within the then-current Objectives and Strategies of any Regulated Fund it advises and will be given sufficient information to make its independent determination and recommendations under conditions 1, 2(a), 7 and 8.

17. Each Regulated Fund’s chief compliance officer, as defined in rule 38a–1(a)(4), will prepare an annual report for its Board that evaluates (and documents the basis of that evaluation) the Regulated Fund’s compliance with the terms and conditions of the application and the procedures established to achieve such compliance.

For the Commission, by the Division of Investment Management, under delegated authority.

Eduardo A. Aleman,
Assistant Secretary.

[FR Doc. 2018–04370 Filed 3–2–18; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice: 10342]

Notice of Determinations; Additional Culturally Significant Object Imported for Exhibition Determinations: “Like Life: Sculpture, Color, and the Body” Exhibition

SUMMARY: On January 19, 2018, notice was published on page 2864 of the Federal Register (volume 83, number 13) of determinations pertaining to certain objects to be included in an exhibition entitled “Like Life: Sculpture, Color, and the Body.” Notice is hereby given of the following determinations: I hereby determine that a certain additional object to be included in the exhibition “Like Life: Sculpture, Color, and the Body,” imported from abroad for temporary exhibition within the United States, is of cultural significance. The additional object is imported pursuant to a loan agreement with the foreign owner or custodian. I also determine that the exhibition or display of the additional exhibit object at The Metropolitan Museum of Art, New York, New York, from on or about March 20, 2018, until on or about July 22, 2018, and at possible additional exhibitions or
venues yet to be determined, is in the national interest.


Alyson Grunder, 
Deputy Assistant Secretary for Policy, Bureau of Educational and Cultural Affairs, Department of State.

[FR Doc. 2018–04372 Filed 3–2–18; 8:45 am]
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DEPARTMENT OF STATE

[Public Notice: 10339]

International Joint Commission To Make Recommendations on Nutrient Loading and Impacts in Lakes Champlain and Memphremagog

AGENCY: Department of State.

ACTION: Notice.

The International Joint Commission (IJC) has released initial work plans relating to the reduction of nutrient loading and the causes of harmful algal blooms (HABs) in the Lake Champlain-Missisquoi Bay and Lake Memphremagog basins. The Governments of Canada and the United States requested that the IJC undertake this work in a reference dated October 19, 2017.

The governments have asked the IJC to examine current programs and measures to address high nutrient levels and algal blooms, and make recommendations on how to strengthen these efforts in both lakes. Algal blooms can foul shorelines, degrade water quality, and produce toxins that make people, wildlife and pets sick. As a result, recreational activities and local economies can be impacted.

Though both lakes eventually empty into the St. Lawrence River, they are in separate watersheds. Because of this and other differences between the two systems, the IJC will carry out the work as two distinct projects. The IJC will present its findings and recommendations to governments in fall 2019.

This work will complement existing activities regarding flooding in the Lake Champlain-Richelieu River basin, which are being conducted under a separate reference received from governments in September 2016.

To learn more about the review of nutrient loading and impacts in lakes Champlain and Memphremagog, visit ijc.org/en_/lcrr. Information on the International Lake Champlain-Richelieu River Flooding Study can be found on ijc.org/en_/lcrr.

If you wish to receive updates regarding the IJC’s work on nutrient loadings and impacts in the Lake Champlain-Missisquoi Bay and Lake Memphremagog basins, including notice of opportunities for public comment, please send your contact information by email or regular mail to either secretary of the IJC:

Charles A. Lawson, Secretary, United States Section, International Joint Commission, Department of State.

Secretary, United States Section, 1717 H Street NW, Suite 835, Washington, DC 20440, Commission@washington.ijc.org

The International Joint Commission was established under the Boundary Waters Treaty of 1909 to help the United States and Canada prevent and resolve disputes over the use of the waters the two countries share. Its responsibilities include investigating and reporting on issues of concern when asked by the governments of the two countries.

[FR Doc. 2018–04371 Filed 3–2–18; 8:45 am]
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DEPARTMENT OF STATE

[Public Notice 10340]

Bureau of International Security and Nonproliferation; Determinations Regarding Use of Chemical Weapons by North Korea Under the Chemical and Biological Weapons Control and Warfare Elimination Act of 1991

AGENCY: Department of State.

SUMMARY: The United States Government has determined that the Government of North Korea has used chemical weapons in violation of international law or lethal chemical weapons against its own nationals. The following is notice of sanctions to be imposed as required by law.

DEPARTMENT OF STATE

[Public Notice 10341]

Notice of Determinations; Culturally Significant Objects Imported for Exhibition Determinations: “Visitors to Versailles, 1682–1789” Exhibition

SUMMARY: Notice is hereby given of the following determinations: I hereby determine that certain objects to be included in the exhibition “Visitors to Versailles, 1682–1789,” imported from abroad for temporary exhibition within the United States, are of cultural significance. The objects are imported pursuant to loan agreements with the foreign owners or custodians. I also determine that the exhibition or display of the exhibit objects at The Metropolitan Museum of Art, New York, New York, from on or about April 9, 2018, until on or about July 29, 2018, and at possible additional exhibitions or venues yet to be determined, is in the national interest.


Alyson Grunder, 
Deputy Assistant Secretary for Policy, Bureau of Educational and Cultural Affairs, Department of State.

[FR Doc. 2018–04331 Filed 3–2–18; 8:45 am]
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