

and auditing community, or the academic community.

FASAB meets in Washington, DC, for two days every other month. Members are compensated based on current federal executive salaries. The member designated as chairperson of the board is typically compensated for 40 hours during each two-week pay period. Other members are typically compensated for 24 days per year. Travel expenses are reimbursed in accordance with federal travel regulations.

Responses may be submitted by email to [paynew@fasab.gov](mailto:paynew@fasab.gov) or by fax to 202-512-7366. Responses may also be sent to: Ms. Wendy Payne, Executive Director, Federal Accounting Standards Advisory Board, 441 G Street NW, Mailstop 1155, Washington, DC 20548.

Please submit your resume by March 5, 2018. Additional information about FASAB can be obtained from its website at <http://www.fasab.gov>.

**FOR FURTHER INFORMATION CONTACT:**

Wendy Payne, Executive Director, 441 G Street NW, Mailstop 1155, Washington, DC 20548, or call 202-512-7350.

**Authority:** Federal Advisory Committee Act, Pub. L. 92-463.

Dated: January 24, 2018.

**Wendy Payne,**

*Executive Director.*

[FR Doc. 2018-01617 Filed 1-26-18; 8:45 am]

**BILLING CODE 1610-01-P**

## FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

### Agency Information Collection Activities: Proposed Information Collection; Comment Request

**AGENCY:** Appraisal Subcommittee of the Federal Financial Institutions Examination Council (ASC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The ASC, as part of continuing efforts to reduce paperwork and respondent burden, invites the general public, and State and Federal agencies to take this opportunity to comment on a new proposed information collection. Under the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a respondent is not required to respond to, an information collection unless it displays a currently valid control number issued by the Office of Management and Budget. The ASC is soliciting comment concerning a proposed collection method entitled "Reporting information for the AMC Registry."

**DATES:** Comments must be received by March 30, 2018.

**ADDRESSES:** Commenters are encouraged to submit comments by the Federal eRulemaking Portal or email, if possible. You may submit comments by any of the following methods:

- **Federal eRulemaking Portal:** <https://www.Regulations.gov>. Follow the instructions for submitting comments. Click on the "Help" tab on the *Regulations.gov* home page to get information on using *Regulations.gov*, including instructions for submitting public comments.

- **Email:** [webmaster@asc.gov](mailto:webmaster@asc.gov).

- **Fax:** (202) 289-4101.

- **Mail:** Address to Appraisal Subcommittee, Attn: Lori Schuster, Management and Program Analyst, 1401 H Street NW, Suite 760, Washington, DC 20005.

- **Hand Delivery/Courier:** 1401 H Street NW, Suite 760, Washington, DC 20005.

Additionally, you should send a copy of your comments to the ASC Desk Officer, 3139-NEW, by mail to U.S. Office of Management and Budget, 725 17th Street NW, Room 10235, Washington, DC 20503, or by fax to (202) 395-6974.

In general, the ASC will enter all comments received on the Federal eRulemaking (*Regulations.gov*) website without change, including any business or personal information that you provide, such as name and address information, email addresses, or phone numbers. Comments received, including attachments and other supporting materials, are part of the public record and subject to public disclosure. Do not enclose any information in your comment or supporting materials that you consider confidential or inappropriate for public disclosure. At the close of the comment period, all public comments will also be made available on the ASC's website at <https://www.asc.gov> (follow link in "What's New") as submitted, unless modified for technical reasons.

You may review comments by any of the following methods:

- **Viewing Comments Electronically:** Go to <https://www.Regulations.gov>. Click on the "Help" tab on the *Regulations.gov* home page to get information on using *Regulations.gov*, including instructions for viewing public comments, viewing other supporting and related materials, and viewing the docket after the close of the comment period.

- **Viewing Comments Personally:** You may personally inspect comments at the ASC office, 1401 H Street NW, Suite

760, Washington, DC 20005. To make an appointment, please call Lori Schuster at (202) 595-7578.

**FOR FURTHER INFORMATION CONTACT:**

James R. Park, Executive Director, at (202) 595-7575, or Alice M. Ritter, General Counsel, at (202) 595-7577, Appraisal Subcommittee, 1401 H Street NW, Suite 760, Washington, DC 20005.

**SUPPLEMENTARY INFORMATION:**

### I. Background

Section 1473 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Dodd-Frank Act)<sup>1</sup> included amendments to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989<sup>2</sup> (Title XI). Section 1103 of Title XI,<sup>3</sup> *Functions of Appraisal Subcommittee*, was amended by the Dodd-Frank Act to require the ASC to maintain a national registry of appraisal management companies (AMCs) of those AMCs that are either:

(1) Registered with and subject to supervision by a State that has elected to register and supervise AMCs; or (2) are operating subsidiaries of a Federally regulated financial institution (Federally regulated AMCs). Section 1117 of Title XI,<sup>4</sup> *Establishment of State appraiser certifying and licensing agencies*, was amended by the Dodd-Frank Act to include additional duties for States, if they so choose, to: (1) Register and supervise AMCs; and (2) add information about AMCs in their State to the national registry of AMCs (AMC Registry). Section 1124 of the Dodd-Frank Act required the federal banking agencies, the Federal Housing Finance Agency, and the Consumer Financial Protection Bureau (collectively, the Agencies) to jointly promulgate a rule establishing minimum requirements for the State supervision and registration of AMCs, and to promulgate regulations for the reporting of activities of AMCs to the ASC.<sup>5</sup> The Agencies' implementing regulations provide that each State electing to register AMCs pursuant to Title XI must submit information to the ASC concerning AMCs that operate in the State, including AMCs' violations of law, disciplinary and enforcement actions against AMCs, and other relevant information about AMCs' operations.<sup>6</sup> The Agencies' implementing regulations also provide that a Federally regulated

<sup>1</sup> Public Law 111-203, 124 Stat. 1376.

<sup>2</sup> Public Law 101-73, 103 Stat. 183.

<sup>3</sup> 12 U.S.C. 3332.

<sup>4</sup> 12 U.S.C. 3346.

<sup>5</sup> See 12 U.S.C. 3332(a), (e).

<sup>6</sup> See 12 CFR 34.216, 34.213(a)(7); 12 CFR 225.196, 225.193(a)(7); 12 CFR 323.14, 323.11(a)(7); 12 CFR 1222.26, 1222.23(a)(7).

AMC must report to the State or States in which it operates the reporting requirements established by the ASC.<sup>7</sup> This proposal is being issued pursuant to these requirements.

*Title:* Reporting information for the AMC Registry.

*OMB Number:* New Collection.

*Description:* The Dodd-Frank Act requires the ASC to maintain the AMC Registry of those AMCs that are either: (1) Registered with and subject to supervision by a State that has elected to register and supervise AMCs; or (2) are Federally regulated AMCs. In order for a State that elects to register and supervise AMCs to enter an AMC on the AMC Registry, the following items are proposed to be required entries by the State via extranet application on the AMC Registry:

State Abbreviation  
State Registration Number for AMC  
Employer Identification Number (EIN)  
AMC Name  
Street Address  
City  
State  
Zip  
License or Registration Status  
Effective Date  
Expiration Date  
AMC Type (State or multi-State)  
Disciplinary Action  
Effective Date  
Expiration Date  
Number of Appraisers (for invoicing registry fee)

States listing AMCs on the AMC Registry will enter the above information for each AMC for the initial entry only. After the initial entry, the information is retained on the AMC Registry, and will only need to be amended if necessary by the State. The estimate for burden assumes that 50 States will elect to supervise and register AMCs, and that the average number of AMCs in a State will be 150. This estimate is based on information currently available, and will be high for some States, and low for other States. The initial entry by a State on a single AMC is estimated to take 15 minutes. Subsequent entries to amend information on an AMC, annually or periodically, are estimated to be negligible.

*Type of Review:* Regular.

*Affected Public:* States.

*Estimated Number of Respondents:* 50 States.

*Estimated Burden per Response:* 15 minutes.

*Frequency of Response:* Annually and on occasion.

*Estimated Total Annual Burden:* 1,875 hours.

Comments submitted in response to this notice will be summarized, included in the request for OMB approval, and become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility;

(b) The accuracy of the agency's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

By the Appraisal Subcommittee.

Dated: January 19, 2018.

**Arthur Lindo,**  
*Chairman.*

[FR Doc. 2018-01571 Filed 1-26-18; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Notice of Proposals To Engage in or To Acquire Companies Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be

received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 23, 2018.

*A. Federal Reserve Bank of Richmond* (Adam M. Drimer, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528. Comments can also be sent electronically to

*Comments.applications@rich.frb.org:*

1. *Old Line Bancshares, Inc., Bowie, Maryland;* to acquire 100 percent of the voting shares of Bay Bancorp, Inc., Columbia, Maryland, and thereby indirectly acquire Bay Bank, FSB, Columbia, Maryland, and thereby engage in operating a savings association, pursuant to section 225.28(b)(4)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, January 24, 2018.

**Ann E. Misback,**

*Secretary of the Board.*

[FR Doc. 2018-01624 Filed 1-26-18; 8:45 am]

**BILLING CODE P**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of

<sup>7</sup> See 12 CFR 34.215(c); 12 CFR 225.195(c); 12 CFR 323.13(c); 12 CFR 1222.25(c).