

Notice at 6.

Price adjustments for products within classes vary from the average. *See, e.g., id.* at 8 (Table 5 showing range for First-Class Mail products). Most of the planned adjustments entail increases to market dominant rates and fees; however, in a few instances, the Postal Service proposes no adjustment. *See id.* at 8, 27.

*Close out of Calendar Year (CY) 2017 promotions.* The Postal Service states that the new prices reflect the close out of the CY 2017 promotions for First-Class Mail and USPS Marketing Mail. *Id.* at 29.

*Amendment to pallet preparation.* The Postal Service proposes to amend the DMM to increase the preparation of USPS Marketing Mail and Periodicals Carrier Route bundles on 5-Digit Carrier Route pallets in non-FSS zones. *Id.* at 30. The Postal Service states that the billing determinants for USPS Marketing Mail and Periodicals have been adjusted to reflect this change. *Id.*

*Proposed product description changes.* Stating that there are no substantive classification changes associated with its request, the Postal Service displays the new prices and related product description changes to the market dominant section of the MCS in Attachment A. *Id.* at 33.

## II. Initial Administrative Actions

The Commission hereby provides public notice of the Postal Service's filing and pursuant to 39 CFR 3010.11 establishes Docket No. R2018-1 to consider the planned price adjustments in rates and fees for market dominant postal products and services, as well as the related classification changes, identified in the Postal Service's October 6, 2017 Notice. The Commission invites comments from interested persons on whether the Notice is consistent with 39 U.S.C. 3622 and the requirements of 39 CFR part 3010. Comments are due no later than October 26, 2017.

The Commission has posted the public portions of the Postal Service's filing on its Web site at <http://www.prc.gov>. The Commission will post revisions to the filing (if any) or other documents the Postal Service submits in this docket on its Web site, along with related Commission documents, comments, or other submissions, unless such filings are the subject of an application for non-public treatment. The Commission's policy on access to documents filed under seal appears in 39 CFR part 3007.

Pursuant to 39 U.S.C. 505, the Commission appoints Lee McFarland to represent the interests of the general

public (Public Representative) in this proceeding.

## III. Ordering Paragraphs

*It is ordered:*

1. The Commission establishes Docket No. R2018-1 to consider planned price adjustments in rates and fees for market dominant postal products and services and related changes identified in the Postal Service's October 6, 2017 Notice.

2. Comments on the planned price adjustments and related classification changes are due no later than October 26, 2017.

3. Pursuant to 39 U.S.C. 505, Lee McFarland is appointed to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this proceeding.

4. The Commission directs the Secretary of the Commission to arrange for prompt publication of this notice in the **Federal Register**.

By the Commission.

**Stacy L. Ruble,**

*Secretary.*

[FR Doc. 2017-22370 Filed 10-16-17; 8:45 am]

**BILLING CODE 7710-FW-P**

## POSTAL REGULATORY COMMISSION

[Docket No. CP2018-8; Order No. 4154]

### Competitive Price Adjustment

**AGENCY:** Postal Regulatory Commission.

**ACTION:** Notice.

**SUMMARY:** The Commission is noticing a recently filed Postal Service notice of rate adjustments affecting competitive domestic and international products and services. The adjustments are scheduled to take effect January 21, 2018. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

**DATES:** *Comments are due:* October 24, 2017.

**ADDRESSES:** Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

**FOR FURTHER INFORMATION CONTACT:** David A. Trissell, General Counsel, at 202-789-6820.

**SUPPLEMENTARY INFORMATION:**

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## I. Introduction and Overview

On October 6, 2017, the Postal Service filed notice with the Commission concerning changes in rates of general applicability for competitive products.<sup>1</sup> The Postal Service represents that, as required by 39 CFR 3015.2(b), the Notice includes an explanation and justification for the changes, the effective date, and a schedule of the changed rates. *See* Notice at 1. The changes are scheduled to take effect on January 21, 2018. *Id.*

Attached to the Notice are Governors' Decisions Nos. 16-10 and 16-8, which state the new prices are in accordance with 39 U.S.C. 3632 and 3633 and 39 CFR 3015.2.<sup>2</sup> The Governors' Decisions provide an analysis of the competitive products' price changes intended to demonstrate that the changes comply with 39 U.S.C. 3633 and 39 CFR part 3015.<sup>3</sup> The attachment to the Governors' Decisions sets forth the price changes and includes draft Mail Classification Schedule (MCS) language for competitive products of general applicability.

The Governors' Decisions include two additional attachments:

- A partially redacted table showing FY 2017 projected volumes, revenues, attributable costs, contribution, and cost coverage for each product, assuming implementation of the new prices on January 21, 2018.

- A partially redacted table showing FY 2017 projected volumes, revenues, attributable costs, contribution, and cost coverage for each product, assuming a hypothetical implementation of the new prices on October 1, 2017.

The Notice also includes an application for non-public treatment of the attributable costs, contribution, and cost coverage data in the unredacted version of the annex to the Governors' Decisions, as well as the supporting materials for the data.

<sup>1</sup> Notice of Changes in Rates of General Applicability for Competitive Products Established in Governors' Decision Nos. 16-8 and 16-10, October 6, 2017 (Notice). Pursuant to 39 U.S.C. 3632(b)(2), the Postal Service is obligated to publish the Governors' Decisions and record of proceedings in the **Federal Register** at least 30 days before the effective date of the new rates.

<sup>2</sup> Notice, Decision of the Governors of the United States Postal Service on Changes in Rates of General Applicability for Competitive Products (Governors' Decision No. 16-8), November 14, 2016 (Governors' Decision No. 16-8); Notice, Decision of the Governors of the United States Postal Service on Changes in Rates of General Applicability for Competitive Products (Governors' Decision No. 16-10), December 5, 2016 (Governors' Decision No. 16-10) (collectively, Governors' Decisions).

<sup>3</sup> Governors' Decision No. 16-8 at 1; Governors' Decision No. 16-10 at 1.

*Planned price adjustments.* The Governors' Decisions include an overview of the Postal Service's planned price changes, which is summarized in the table below.

TABLE I-1—PROPOSED PRICE CHANGES

| Product name   | Average price increase (percent) |
|--|----------------------------------|
| <b>Domestic Competitive Products</b>                         |                                  |
| Priority Mail Express .....                                  | 3.9                              |
| Retail .....   | 3.9                              |
| Commercial Base .....  | 3.7                              |
| Commercial Plus .....  | 3.7                              |
| Priority Mail .....  | 3.9                              |
| Retail .....   | 0.8                              |
| Commercial Base .....  | 6.2                              |
| Commercial Plus .....  | 6.1                              |
| Parcel Select .....  | .....                            |
| Traditional .....  | 4.9                              |
| Lightweight .....  | 7.0                              |
| Parcel Return Service .....                                  | 4.9                              |
| Return Sectional Center Facility .....                       | 5.2                              |
| Return Delivery Unit .....                                   | 4.6                              |
| First-Class Package Service .....                            | .....                            |
| Commercial .....   | 3.9                              |
| Retail .....   | 14.5                             |
| Retail Ground .....  | 3.9                              |
| <b>Domestic Extra Services</b>                               |                                  |
| Premium Forwarding Service Enrollment Fee .....              | 3.9                              |
| Adult Signature Service .....                                | .....                            |
| Basic .....  | 3.4                              |
| Person-Specific .....  | 3.3                              |
| Competitive Post Office Box .....                            | 6.5                              |
| Package Intercept Service .....                              | 3.9                              |
| <b>International Competitive Products</b>                    |                                  |
| Global Express Guaranteed .....                              | 3.9                              |
| Priority Mail Express International .....                    | 3.9                              |
| Priority Mail International .....                            | 3.9                              |
| International Priority Airmail .....                         | 3.9                              |
| International Priority Airmail M-Bags .....                  | 3.9                              |
| International Surface Air Lift .....                         | 3.9                              |
| International Surface Air Lift M-Bags .....                  | 3.9                              |
| Airmail M-Bags .....   | 3.9                              |
| First-Class Package International Service .....              | 3.9                              |
| <b>International Ancillary Services and Special Services</b> |                                  |
| International Ancillary Services .....                       | 3.9                              |

Source: See Governors' Decision No. 16-8 at 2-5; Governors' Decision No. 16-10 at 1; Mail Classification Schedule sections 2105.6, 2110.6, 2115.6, 2125.6, 2135.6, 2305.6, 2315.6, 2335.6, and 2510.9.6.

**II. Initial Administrative Actions**

The Commission establishes Docket No. CP2018-8 to consider the Postal Service's Notice. Interested persons may express views and offer comments on

whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3015, and 39 CFR 3020 subparts B and E. Comments are due no later than October 24, 2017. For specific details of the planned price changes, interested persons are encouraged to review the Notice, which is available on the Commission's Web site, [www.prc.gov](http://www.prc.gov).

Pursuant to 39 U.S.C. 505, Curtis E. Kidd is appointed to serve as Public Representative to represent the interests of the general public in this docket.

**III. Ordering Paragraphs**

*It is ordered:*

1. The Commission establishes Docket No. CP2018-8 to provide interested persons an opportunity to express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3015, and 39 CFR 3020 subparts B and E.
2. Comments are due no later than October 24, 2017.
3. The Commission appoints Curtis E. Kidd to serve as Public Representative to represent the interests of the general public in this proceeding.
4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

**Stacy L. Ruble,**  
*Secretary.*

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**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-81854; File No. SR-DTC-2017-019]

**Self-Regulatory Organizations; The Depository Trust Company; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Eliminate a Surcharge for Eligibility Requests Submitted to DTC Two Days Prior to Closing Date**

October 11, 2017.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on October 2, 2017, The Depository Trust Company ("DTC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II and III below, which Items have been prepared by the clearing

agency. DTC filed the proposed rule change pursuant to Section 19(b)(3)(A) of the Act<sup>3</sup> and Rule 19b-4(f)(2) thereunder.<sup>4</sup> The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

**I. Clearing Agency's Statement of the Terms of Substance of the Proposed Rule Change**

The proposed rule change<sup>5</sup> would revise the DTC Fee Schedule ("Fee Schedule")<sup>6</sup> to eliminate a fee charged to Participants that submit an eligibility request or required offering documents for a new issue ("Issue") of Securities two business days prior to the Closing Date ("Two-Day Surcharge"), as discussed below.

**II. Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**

In its filing with the Commission, the clearing agency included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The clearing agency has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

*(A) Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change*

1. Purpose

Background

The proposed rule change would revise the Fee Schedule<sup>7</sup> to eliminate the Two-Day Surcharge, as discussed below.

Participants<sup>8</sup> are required to provide an eligibility request for specified

<sup>3</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>4</sup> 17 CFR 240.19b-4(f)(2).

<sup>5</sup> Each term not otherwise defined herein has its respective meaning as set forth in the Rules, By-Laws and Organization Certificate of DTC (the "Rules"), available at <http://www.dtcc.com/legal/rules-and-procedures.aspx>, and the DTC Operational Arrangements (Necessary for Securities to Become and Remain Eligible for DTC Services) ("OA"), available at <http://www.dtcc.com/~media/Files/Downloads/legal/issue-eligibility/eligibility/operational-arrangements.pdf>.

<sup>6</sup> Available at <http://www.dtcc.com/~media/Files/Downloads/legal/fee-guides/dtcfee/guide.pdf?la=en>.

<sup>7</sup> *Supra* note 6.

<sup>8</sup> Only (i) Participants and (ii) underwriters with an approved correspondent relationship with a Participant, may request DTC eligibility for a new security being offered and distributed. It is therefore incumbent on an Issuer to have a relationship with an underwriter or other financial institution that is

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.