7.3 percent of the voting shares of Union Bankshares, Corporation, Richmond, Virginia, and thereby indirectly acquire Union Bank & Trust, Richmond, Virginia.

B. Federal Reserve Bank of Dallas (Robert L. Tripplett III, Senior Vice President) 2200 North Pearl Street, Dallas, Texas 75201–2272:

1. Veritex Holdings, Inc., Dallas, Texas; to merge with Liberty Bancshares, Inc., Fort Worth, Texas, and thereby indirectly acquire Liberty Bank, Hurst, Texas.


Yao-Chin Chao,
Assistant Secretary of the Board.

Assistant Secretary of the Board.


OMB Desk Officer—Shagufta Ahmed—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW., Washington, DC 20503 or by fax to (202) 395–6974.

Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:

Report title: Notification of Nonfinancial Data Processing Activities.
Agency form number: FR 4021.
OMB control number: 7100–0306.
Frequency: On occasion.
Respondents: Bank holding companies.
Estimated number of respondents: 2.
Estimated average hours per response: 2.
Estimated annual burden hours: 4.
General description of report: Bank holding companies (BHCs) submit the FR 4021 notification to request permission to administer the 49 percent revenue limit on nonfinancial data processing activities on a business-line or multiple-entity basis. These notifications, which may be submitted in letter form, should describe the structure of the requesting BHC’s data processing operations, the methodology the BHC proposes to use to administer the 49 percent revenue test and the reasons why the BHC believes that the proposed methodology is appropriate. The Board will consider any request in light of all the facts and circumstances, including the interrelationships between the data processing activities conducted by the BHC’s separate subsidiaries, the holding company’s business or operational reasons for conducting its data processing activities in different subsidiaries, and the level of the BHC’s ownership interest in the individual subsidiaries.

Legal authorization and confidentiality: The Board’s Legal Division has determined that the Bank Holding Company Act (12 U.S.C. 1843(c)(8), (j) and (k)) authorizes the Board to collect this information and that the information is required to obtain a benefit. A BHC may request confidential treatment of the information contained in the notice pursuant to exemption 4 of the Freedom of Information Act (5 U.S.C. 552(b)(4)).

Current actions: On May 31, 2017 the Federal Reserve published a notice in the Federal Register (82 FR 24970) requesting public comment for 60 days on the extension, without revision, of the Notification of Nonfinancial Data Processing Activities. The comment period for this notice expired on July 31, 2017. The Board did not receive any comments.


Ann E. Misback,
Secretary of the Board.

[FR Doc. 2017–18694 Filed 9–1–17; 8:45 am]
BILLING CODE 6210–01–P

FEDERAL RESERVE SYSTEM
[Docket No. OP–1557]

Final Guidelines for Evaluating Joint Account Requests

SUMMARY: Under the Federal Reserve Act (FRA), the Federal Reserve Banks (Reserve Banks) have the authority to open accounts for member banks and other eligible depository institutions (collectively, depository institutions). The Reserve Banks routinely open and maintain individual Federal Reserve accounts for eligible institutions. Joint accounts—those where the rights and liabilities are shared among multiple depository institution account-holders—have not in the past been available as a standard account option, but in limited cases the Reserve Banks have opened such accounts for specific purposes. The Board of Governors of the Federal Reserve System (Board) has approved final guidelines for evaluating requests for joint accounts at Reserve Banks intended to facilitate settlement between and among deposit-taking institutions participating in private-sector payment systems (private-sector arrangements). The guidelines broadly outline factors that will be considered in evaluating such requests, but are not intended to provide assurance that any specific arrangement would be granted a joint account. Requests will be evaluated on a case-by-case basis, with the type and extent of information necessary to evaluate a particular request likely dependent on the complexity of the arrangement.


FOR FURTHER INFORMATION CONTACT: Susan V. Foley, Senior Associate Director (202–452–3596), Kylie Stewart, Manager (202–245–4207), or Ian C.B. Spear, Senior Financial Services Analyst (202–452–3959), Division of Reserve Bank Operations and Payment Systems; Gavin Smith, Counsel (202–452–3474), Legal Division; for users of Telecommunications Device for the Deaf (TDD) only, contact 202–263–4869.

SUPPLEMENTARY INFORMATION: