

begun investigating different methods for gathering all of the data elements requested by the Commission.² There, the Postal Service noted that its investigation into the Commission's directive would have two distinct phases. *Id.* The Postal Service described the first phase as exploring whether the requisite data could be practically gathered and, if so, whether those data would be reliable and accurate. *Id.* It stated that the second phase was to determine whether it would be possible to use the obtained data to construct a single-equation city carrier letter route cost model for street time. *Id.* The Postal Service stated that it had only recently started to record the required data and that, therefore, it had just begun the first phase. *Id.*

In Docket No. ACR2015, the Postal Service reported that it had initiated an investigation into updating its city carrier Special Purpose Route (SPR) cost model for street time.³ The Postal Service uses the SPR study data approved in Docket No. R97-1 in conjunction with current data from its In-Office Cost System (IOCS) to form SPRs street time cost pools and to develop attributable costs.⁴ In its response to Order No. 2792, the Postal Service stated that it also was investigating the feasibility of using operational data to estimate variability equations for its parcel and collection route cost models.⁵

III. Public Inquiry

The Commission establishes PI2017-1 to obtain an update on the Postal Service's progress in investigating the data required for, and the viability of, a single equation city carrier letter route cost model as well as in reviewing the SPR cost model for street time.

Chairman's Information Request No. 1 is issued contemporaneously with this Notice and Order. It seeks an update to the Postal Service's Response to Order No. 2792 and further clarification on designated IOCS-estimated city carrier

costs and City Carrier Cost System volumes.

Comments on these topics are due no later than August 29, 2017. Comments are to be submitted via the Commission's online filing system at <http://www.prc.gov>, unless a waiver is obtained. Information on how to obtain a waiver may be found by contacting the Commission's dockets office at 202-789-6846.

IV. Public Representative

Pursuant to 39 U.S.C. 505, Katalin K. Clendenin, is designated as an officer of the Commission (Public Representative) to represent the interests of the general public in this proceeding.

V. Ordering Paragraphs

It is ordered:

1. The Commission hereby establishes Docket No. PI2017-1 to review the Postal Service's progress towards the Commission directives in Order No. 2792 and to inquire about the current data and methodology used to estimate city carrier costs and City Carrier Cost System volumes.

2. Comments are due no later than August 29, 2017.

3. Pursuant to 39 U.S.C. 505, the Commission appoints Katalin K. Clendenin to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this docket.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Stacy L. Ruble,
Secretary.

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BILLING CODE 7710-FW-P

POSTAL SERVICE

Product Change—Priority Mail Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Effective date:* June 6, 2017.

FOR FURTHER INFORMATION CONTACT: Elizabeth A. Reed, 202-268-3179.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C.

3642 and 3632(b)(3), on May 31, 2017, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add Priority Mail Contract 323 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2017-138, CP2017-196.

Stanley F. Mires,

Attorney, Federal Compliance.

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BILLING CODE 7710-12-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-80825; File No. SR-CHX-2017-06]

Self-Regulatory Organizations; Chicago Stock Exchange, Inc.; Order Granting Approval of a Proposed Rule Change To Shorten the Standard Settlement Cycle From Three Business Days After the Trade Date to Two Business Days After the Trade Date

May 31, 2017.

I. Introduction

On April 6, 2017, the Chicago Stock Exchange, Inc. ("CHX" or "Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to conform its rules to an amendment adopted by the Commission to Rule 15c6-1(a) under the Act³ to shorten the standard settlement cycle for most broker-dealer transactions from three business days after the trade date ("T+3") to two business days after the trade date ("T+2").⁴ The Commission adopted the amendment to Rule 15c6-1(a) under the Act to shorten the standard settlement cycle to T+2 on March 22, 2017 and set a compliance date of September 5, 2017.⁵ The Exchange's proposed rule change was published for comment in the **Federal Register** on April 21, 2017.⁶ The Commission did not receive any comment letters on the proposed rule change. This order approves the proposed rule change.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ 17 CFR 240.15c6-1.

⁴ See Securities Exchange Act Release No. 80295 (March 22, 2017), 82 FR 15564 (March 29, 2017) ("SEC Adopting Release").

⁵ See *id.*

⁶ See Securities Exchange Act Release No. 80467 (April 17, 2017), 82 FR 18800.

² Docket No. RM2015-7, Response of the United States Postal Service to Commission Order No. 2792, February 16, 2016, at 14 (Postal Service Response to Order No. 2792).

³ See Docket No. ACR2015, Library Reference USPS-FY15-9, file "USPS-FY15-9 Roadmap.pdf," December 29, 2015, at 122; Docket No. R97-1, Opinion and Recommended Decision, Volume 1, May 11, 1998, at 188 (Opinion and Recommended Decision).

⁴ See Opinion and Recommended Decision at 188.

⁵ The Commission's Order No. 2792 describes this as the cost model used to assign the costs of Sunday delivery hours and parcel routes. See Order No. 2792 at 66. The Postal Service describes this as the Parcel and Collection Route Models which are limited to non-Sunday city carrier SPR costs. Postal Service Response to Order No. 2792 at 16.