consumer’s report is not obtained without a permissible purpose:

- strengthen the monitoring and
testing function to respond to agent
violations more quickly; and
- report to the board quarterly on the
number of complaints and disputes
involving consumer reports obtained
without a permissible purpose.

4. Conclusion

Supervision’s work in the consumer
reporting market is ongoing and remains
a high priority. Consumer reporting
companies and furnishers have an
obligation to maintain the accuracy of
customer data, but experience indicates
that they lack incentives and under-
invest in accuracy. Indeed, these most
recent supervisory findings underscore
Supervision’s concern about the lack of
resources that furnishers in particular
have devoted to this important function
and the resulting violations of law.
We have targeted substantial
resources to improve the accuracy of
consumer information, and we will
continue to do so. We have observed
steady progress at consumer reporting
companies to improve data governance.
However, we also observed that one or
more CRCs have not yet finalized the
development of data governance
programs as required by Supervision,
although such improvements are
reported to be in the implementation
phase. As to furnisher monitoring
programs, Supervision found one or
more CRCs made significant progress in
leveraging furnisher dispute data as part
of an accuracy program. But
Supervision also observed that one or
more programs require additional
development and formalization of the
corrective actions taken for furnishers
that have been identified through the
monitoring program. Overall, we are
satisfied with the steady pace of
progress in addressing weaknesses
identified in Supervision’s first round of
accuracy and dispute resolution reviews
and will continue to work with
supervised companies to ensure that
they invest the necessary resources to
solve compliance challenges.

Supervision will continue to conduct
reviews at a wide range of furnishers
subject to our authority and expects
furnishers to evaluate carefully their
entire operations as they relate to their
furnishing practices in light of the FCRA
and Regulation V’s requirements. We
are encouraged by some positive trends.
For example, at one or more large
furnishers, Supervision observed a
special emphasis on evaluating, on an
enterprise-wide basis, the furnisher’s
FCRA compliance management system.
In addition, furnisher(s) proactively
established action plans for
recordkeeping and taking inventory of
dispute resolution letters that they will
more clearly communicate the results
of investigations to consumers.

Supervision will continue to
prioritize new and existing FCRA areas
based on insights from a robust number
of data sources that help us to identify
areas where the risk of consumer harm
is greatest.

Richard Cordray,
Director, Bureau of Consumer Financial
Protection.

DEPARTMENT OF DEFENSE
Office of the Secretary
Department of Defense Military Family
Readiness Council; Notice of Federal
Advisory Committee Meeting;
Amendment

AGENCY: Under Secretary of Defense for
Personnel and Readiness, Department of
Defense.

ACTION: Notice of meeting; amendment.

SUMMARY: On Friday, March 17, 2017
(82 FR 14211–14212), the Department of
Defense published a notice to announce
a Federal Advisory Committee meeting of
the Department of Defense Military
Family Readiness Council (MFRC) to be
held on April 27, 2017. Subsequent to
the publication of this notice, the
meeting purpose statement and agenda
items changed. All other information in
the March 17, 2017 notice remains the
same.

DATES: Open to the public Thursday,
April 27, 2017 from 1:00 p.m. to 3:00
p.m.

ADDRESSES: Pentagon Library &
Conference Center, Room B6. Escorts
will be provided from the Pentagon
Visitors Center waiting area (Pentagon
Metro entrance) upon request.

FOR FURTHER INFORMATION CONTACT:
Ms. Melody McDonald or Dr. Randy
Eltringham, Office of the Deputy
Assistant Secretary of Defense (Military
Community & Family Policy), Office of
Family Readiness Policy, 4800 Mark
Center Drive, Alexandria, VA 22350–
2300, Room 3G15, Telephones (571)
372–0798; (571) 372–5315 or email:
OSD Pentagon OUSD P–R Mailbox
Family Readiness Council,
osd_pentagon.ousd-p-r-rambx.family-
readiness-council@mail.mil.

SUPPLEMENTARY INFORMATION: This
meeting is being held under the
provisions of the Federal Advisory
Committee Act (FACA) of 1972 (5
U.S.C., Appendix, as amended), the
Government in the Sunshine Act of
1976 (5 U.S.C. 552b, as amended), and

Purpose of the Meeting: The purpose
of this meeting is to receive information
related to community collaboratives that
collaborate with government agencies
and their families to the information,
resources, and support services they need
throughout their military lifecycle.

DEPARTMENT OF ENERGY
Office of Energy Efficiency and
Renewable Energy

Executive Summit on Hydropower
Research and Development

AGENCY: Water Power Technologies
Office, Office of Energy Efficiency and
Renewable Energy, U.S. Department of
Energy.

ACTION: Notice of the Executive Summit
on Hydropower Research and
Development.

SUMMARY: This notice serves to
announce that the Water Power
Technologies Office (WPTO) within the
U.S. Department of Energy (DOE)
intends to hold an Executive Summit on
Hydropower Research and Development
(‘‘Summit’’) in Washington, DC on May
4, 2017. Through this initiative, the
WPTO intends to engage industry and
researchers to articulate hydropower