

Service, Room 6141, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or copies of the form and instructions should be directed to R. Joseph Durbala, (202) 317-5746, Internal Revenue Service, Room 6129, 1111 Constitution Avenue NW., Washington, DC 20224 or through the internet at [RJoseph.Durbala@irs.gov](mailto:RJoseph.Durbala@irs.gov).

**SUPPLEMENTARY INFORMATION:**

*Title:* Enhanced Oil Recovery Credit.

*OMB Number:* 1545-1292.

*Form Number:* 8830.

*Abstract:* This regulation provides guidance concerning the costs subject to the enhanced oil recovery credit, the circumstances under which the credit is available, and procedures for certifying to the Internal Revenue Service that a project meets the requirements of section 43(c) of the Internal Revenue Code.

*Current Actions:* There are no changes being made to the regulations, at this time. Form 8830 was not issued for 2006-2015 because it did not apply for tax years beginning in those years due to the continued high price of crude oil; however it will apply again for tax years beginning in 2016. Since oil prices remain low, it is possible that the credit will apply for tax years beginning in 2017. The changes made to Form 8830, reflect Notice 2016-44. This will increase the number of responses by 1,550 and annual burden by 11,067 hours.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Individuals or households, and business or other for-profit organizations

*Estimated Number of Respondents:* 1,590.

*Estimated Time per Respondent:* 7.87 hours.

*Estimated Total Annual Burden Hours:* 12,527.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal

revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

*Request for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: February 6, 2017.

**R. Joseph Durbala,**

*IRS, Tax Analyst.*

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## U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

### Notice of Open Public Hearing

**AGENCY:** U.S.-China Economic and Security Review Commission.

**ACTION:** Notice of open public hearing.

**SUMMARY:** Notice is hereby given of the following hearing of the U.S.-China Economic and Security Review Commission. The Commission is mandated by Congress to investigate, assess, and report to Congress annually on "the national security implications of the economic relationship between the United States and the People's Republic of China." Pursuant to this mandate, the Commission will hold a public hearing in Washington, DC on February 23, 2017 on "China's Advanced Weapons."

**DATES:** The meeting is scheduled for Thursday, February 23, 2017, from 9:30 a.m. to 3:35 p.m.

**ADDRESSES:** Dirksen Senate Office Building, Room 419, Washington, DC. A

detailed agenda for the hearing will be posted to the Commission's Web site at [www.uscc.gov](http://www.uscc.gov). Also, please check our Web site for possible changes to the hearing schedule. *Reservations are not required to attend the hearing.*

**FOR FURTHER INFORMATION CONTACT:** Any member of the public seeking further information concerning the hearing should contact Leslie Tisdale, 444 North Capitol Street NW., Suite 602, Washington DC 20001; phone: 202-624-1496, or via email at [ltisdale@uscc.gov](mailto:ltisdale@uscc.gov). *Reservations are not required to attend the hearing.*

**SUPPLEMENTARY INFORMATION:**

*Background:* This is the second public hearing the Commission will hold during its 2017 report cycle to collect input from academic, industry, and government experts on national security implications of the U.S. bilateral trade and economic relationship with China. The hearing on "China's Advanced Weapons" will examine the military technologies China is considering or pursuing at the global technological frontier, its ability to develop innovative technologies going forward, and the implications of these efforts for the United States. It will specifically examine China's programs for the development of hypersonic, maneuverable re-entry vehicle, directed energy, electromagnetic, other counterspace, unmanned, and artificial intelligence systems. The hearing will be co-chaired by Chairman Carolyn Bartholomew and Senator James Talent. Any interested party may file a written statement by February 23, 2017 mailing to the contact below. A portion of each panel will include a question and answer period between the Commissioners and the witnesses.

**Authority:** Congress created the U.S.-China Economic and Security Review Commission in 2000 in the National Defense Authorization Act (Pub. L. 106-398), as amended by Division P of the Consolidated Appropriations Resolution, 2003 (Pub. L. 108-7), as amended by Public Law 109-108 (November 22, 2005), as amended by Public Law 113-291 (December 19, 2014).

Dated: February 8, 2017.

**Michael Danis,**

*Executive Director, U.S.-China Economic and Security Review Commission.*

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