

Forms for Endorsements, Certificates of Insurance and Other Evidence of Bodily Injury and Property Damage (BI&PD) Liability and Cargo Liability Financial Responsibility

Forms BMC-91 and BMC-91X, entitled "Motor Carrier Automobile Bodily Injury and Property Damage Liability Certificate of Insurance," and Form BMC-82, entitled "Motor Carrier Bodily Injury Liability and Property Damage Liability Surety Bond Under 49 U.S.C. 13906," provide evidence of the required coverage for bodily injury and property damage (BI & PD) liability. A Form BMC-91X filing is required when a carrier's insurance is provided by multiple companies instead of just one. Form BMC-34, entitled "Household Goods Motor Carrier Cargo Liability Certificate of Insurance," and Form BMC-83, entitled "Household Goods Motor Carrier Cargo Liability Surety Bond Under 49 U.S.C. 13906," establish a carrier's compliance with the Agency's cargo liability requirements. Only household goods (HHG) motor carriers are required to file evidence of cargo insurance with FMCSA. 49 CFR 387.303(c). Form BMC-90, entitled "Endorsement for Motor Carrier Policies of Insurance for Automobile Bodily Injury and Property Damage Liability Under Section 13906, Title 49 of the United States Code," and Form BMC-32, entitled "Endorsement for Motor Common Carrier Policies of Insurance for Cargo Liability Under 49 U.S.C. 13906," are executed by the insurance company, attached to BI & PD or cargo liability insurance policy, respectively, and forwarded to the motor carrier or freight forwarder.

Requirement To Obtain Surety Bond or Trust Fund Agreement

Form BMC-84, entitled "Broker's or Freight Forwarder's Surety Bond Under 49 U.S.C. 13906," and Form BMC-85, entitled "Broker's or Freight Forwarder's Trust Fund Agreement Under 49 U.S.C. 13906 or Notice of Cancellation of the Agreement," are filed by brokers or freight forwarders to comply with the requirement that they must have a \$75,000 surety bond or trust fund agreement in effect before FMCSA will issue property broker or freight forwarder operating authority registration.

Cancellation of Prior Filings

Form BMC-35, entitled "Notice of Cancellation Motor Carrier Insurance under 49 U.S.C. 13906," Form BMC-36, entitled "Motor Carrier and Broker's Surety Bonds under 49 U.S.C. 13906 Notice of Cancellation," and Form

BMC-85, entitled "Broker's or Freight Forwarder's Trust Fund Agreement Under 49 U.S.C. 13906 or Notice of Cancellation of the Agreement," can be used to cancel prior filings.

Self-Insurance

Motor carriers can also apply to FMCSA to self-insure BI & PD and/or cargo liability in lieu of filing certificates of insurance with the FMCSA, as long as the carrier maintains a satisfactory safety rating (see 49 CFR 387.309.) Form BMC-40 is the application used by carriers to apply for self-insurance authority.

Title: Financial Responsibility—Motor Carriers, Freight Forwarders, and Brokers.

OMB Control Number: 2126-0017.

Type of Request: Renewal of a currently approved information collection.

Respondents: Motor carriers, freight forwarders, and brokers.

Estimated Number of Respondents: 183,340.

Estimated Time per Response: The estimated average burden per response for Form BMC-40 is 40 hours. The estimated average burden per response for the remaining insurance forms (BMC-34, 35, 36, 82, 83, 84, 85, 91, and 91X) is 10 minutes per form.

Expiration Date: February 28, 2017.

Frequency of Response: Certificates of insurance, surety bonds, and trust fund agreements are required when the transportation entity first registers with FMCSA and then when such coverages are changed or replaced by these entities. Notices of cancellation are required only when such certificates of insurance, surety bonds, and trust fund agreements are cancelled. The BMC-40 is filed only when a carrier seeks approval from FMCSA to self-insure its bodily injury and property damage (BI & PD) and/or cargo liability coverage.

Estimated Total Annual Burden: 45,168 hours [2 BMC-40 filings per year × 40 hours to complete + 270,525 filings per year for all the other forms × 10 minutes/60 minutes to complete = 45,168].

Public Comments Invited: You are asked to comment on any aspect of this information collection, including: (1) Whether the proposed collection is necessary for the performance of FMCSA's functions; (2) the accuracy of the estimated burden; (3) ways for FMCSA to enhance the quality, usefulness, and clarity of the collected information; and (4) ways that the burden could be minimized without reducing the quality of the collected information. The agency will summarize or include your comments in the request

for OMB's clearance of this information collection.

Issued on: December 23, 2016.

G. Kelly Regal,

Associate Administrator for Office of Research and Information Technology.

[FR Doc. 2016-31701 Filed 12-29-16; 8:45 am]

BILLING CODE 4910-EX-P

DEPARTMENT OF THE TREASURY

Proposed Collection; Comment Request

AGENCY: Departmental Offices, Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on revisions for 2017 of a currently approved information collection that is proposed for approval by the Office of Management and Budget. The Office of International Affairs within the Department of the Treasury is soliciting comments concerning the revision of the Treasury International Capital (TIC) Form SHL/SHLA.

DATES: Written comments should be received on or before February 28, 2017 to be assured of consideration.

ADDRESSES: Direct all written comments to Dwight Wolkow, International Portfolio Investment Data Systems, Department of the Treasury, Room 5422 MT, 1500 Pennsylvania Avenue NW., Washington, DC 20220. In view of possible delays in mail delivery, you may also wish to send a copy to Mr. Wolkow by email (comments2TIC@do.treas.gov) or FAX (202-622-2009). Mr. Wolkow can also be reached by telephone (202-622-1276).

FOR FURTHER INFORMATION CONTACT:

Copies of the proposed form and instructions are available at Part II of the Treasury International Capital (TIC) Forms Web page "Forms SHL/SHLA & SHC/SHCA", at: <http://www.treasury.gov/resource-center/data-chart-center/tic/Pages/forms-sh.aspx>. Requests for additional information should be directed to Mr. Wolkow.

SUPPLEMENTARY INFORMATION:

Title: Treasury International Capital (TIC) Form SHL/SHLA, "Foreign-Residents' Holdings of U.S. Securities, including Selected Money Market Instruments".

OMB Control Number: 1505-0123.

Abstract: This form collects foreign-residents' holdings of U.S. securities.

These data are used by the U.S. Government in the formulation of international financial and monetary policies, and for the computation of the U.S. balance of payments accounts and of the U.S. international investment position. These data are also used to provide information to the public and to meet international reporting commitments. The data collection includes large benchmark surveys conducted every five years, and smaller annual surveys conducted in the non-benchmark years. The data collected under an annual survey are used in conjunction with the results of the preceding benchmark survey to make economy-wide estimates for that non-benchmark year. Currently, the determination of who must report in the annual surveys is based primarily on the data submitted during the preceding benchmark survey. The data requested in the annual survey will generally be the same as requested in the preceding benchmark report. Form SHL is used for the benchmark survey of all significant U.S.-resident custodians and U.S.-resident issuers of securities regarding foreign-residents' holdings of U.S. securities. In non-benchmark years, Form SHLA is used for the annual surveys of primarily the largest U.S.-resident custodians and issuers.

Current Actions: No changes in the forms/schedules will be made from the previous survey that was conducted as of June 30, 2016. The proposed changes in the instructions are:

(1) In "Consolidation Rules" (section II.B in the instructions) the first sentence is expanded to list out separately "Intermediate Holding Companies" (IHCs), which are defined by Regulation YY, 12 CFR 252, to clarify that IHCs should follow the same consolidation rules that are applicable to Bank Holding Companies (BHCs), Financial Holding Companies (FHCs), and Savings and Loan Holding Companies.

(2) In "Funds and Related Equity Ownership" (section III.E in the instructions) the illustrative list of fund types in the second paragraph is expanded to list out separately "private funds", where "private funds" refers to the same class of financial entities that must report to the Securities and Exchange Commission as private funds on Form PF.

(3) In "Funds and Related Equity Ownership" (section III.E in the instructions) the last section, "Direct Investment exception for private funds", is new, to explain that in TIC reports as of 01 January 2017 and afterwards, investments in private funds, or between the entities of a private fund,

are included in TIC surveys regardless of ownership share if they meet BOTH of the following two criteria: (i) The private fund does not own, directly or indirectly through another business enterprise, an "operating company"—*i.e.*, a business enterprise that is not a private fund or a holding company—in which the foreign parent owns at least 10 percent of the voting interest; and (ii) If the private fund is owned indirectly (through one or more other U.S. business enterprises), so there are no "operating companies" between the foreign parent and the indirectly owned private fund.

(4) In "Stripped Securities" (section III.G in the instructions) the next to last sentence in the second paragraph is revised and reads "In addition, all 'teddy bears' (TBRs), 'tigers' (TIGRs), 'cats' (CATS) and 'cougars' (COUGRs) should also be classified as U.S. Treasury securities."

(5) In "DIRECT INVESTMENT" (section III.I in the instructions) the next to last sentence is new, refers to proposed change (3) above, and reads "Also, certain cross-border investments by or into private funds where these investments do not involve operating companies (companies that are not other private funds or holding companies) should be reported as portfolio investment on TIC reports rather than on BEA reports as direct Investment (see section III.F)."

(6) In the "Line-by-Line Instructions for Schedule 1" (section IV in the instructions), the reporter type 5 in line 8 is expanded, refers to proposed change (1) above, and reads "5 = Other Financial Organizations (including BHC, FHC & IHC)".

(7) In the "Line-by-Line Instructions for Schedule 1" (section IV in the instructions), the phrase in parentheses in line 20 is clarified and reads "(records with Schedule 2, Item 18 = security types 1, 2, 3, or 4)".

(8) In the "Line-by-Line Instructions for Schedule 1" (section IV in the instructions), the phrase in parentheses in line 21 is clarified and reads "(records with Schedule 2, Item 19 = security types 5, 6, 7, 8, 9, 10, or 11)".

(9) In the "Line-by-Line Instructions for Schedule 1" (section IV in the instructions), the phrase in parentheses in line 22 is clarified and reads "(records with Schedule 2, Item 19 = security type 5, 6, 7, 8, 9, 10, or 11)".

(10) In the "Line-by-Line Instructions for Schedule 1" (section IV in the instructions), the phrase in parentheses in line 23 is clarified and reads "(records with Schedule 2, Item 20 = security type 12)".

(11) In the "Line-by-Line Instructions for Schedule 2" (section V in the instructions), the fifth type of issuer in line 11 is expanded, refers to proposed change (1) above, and reads "Enter '5' if the security was issued by all other financial organizations (including BHC, FHC and IHC)."

(12) In the "Line-by-Line Instructions for Schedule 2" (section V in the instructions), the note for "Type 11" in line 12 is expanded, refers to proposed change (4) above, and reads "Type 11 should include all debt other than asset-backed securities that is not covered in types 5–10, including U.S. Treasury bills, TBRs, TIGRs, CATS and COUGRs."

(13) In "Appendix E: List of Currency Codes", some names and/or symbols have been changed/updated, for example Romania, Serbia, Sudan, Turkey, Turkmenistan, Venezuela, and Zambia.

(14) In "Funds and Related Equity Ownership" (section III.E in the instructions), under the subsection "Reporting guidelines for Hedge Funds and other alternative investments", the list of legal entities is expanded to include fund "administrators".

(15) The exemption level (the threshold for reporting) for filing schedules 2 and 3 for a benchmark survey is increased from \$100 million to \$200 million.

(16) Some clarifications may be made in other parts of the instructions.

The changes will improve overall survey reporting.

Type of Review: Revision of a currently approved data collections.

Affected Public: Business/Financial Institutions.

Form: TIC SHL/SHLA, Schedules 1 and 2 (1505–0123).

Estimated Number of Respondents: An annual average (over five years) of 206, but this varies widely from about 590 in benchmark years (once every five years) to about 110 in other years (four out of every five years).

Estimated Average Time per Respondent: An annual average (over five years) of about 168 hours, but this will vary widely from respondent to respondent. (a) In the year of a benchmark survey, which is conducted once every five years, it is estimated that exempt respondents will require an average of 17 hours; for custodians of securities, the estimate is a total of 321 hours on average, but this figure will vary widely for individual custodians; and for issuers of securities that have data to report and are not custodians, the estimate is 61 hours on average. (b) In a non-benchmark year, which occurs four years out of every five years, it is

estimated that the largest custodians of securities will require a total of 486 hours on average; and for the largest issuers of securities that have data to report and are not custodians, the estimate is 110 hours on average. The exemption level for custodians and for end-investors is the holding of less than \$200 million in reportable U.S. securities owned by foreign residents. The exemption level applies only in benchmark years.

Estimated Total Annual Burden Hours: An annual average (over five years) of 33,720 hours.

Frequency of Response: Annual.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: (a) Whether the Survey is necessary for the proper performance of the functions of the Office of International Affairs within the Department of the Treasury, including whether the information collected will have practical uses; (b) the accuracy of the above estimate of the burdens; (c) ways to enhance the quality, usefulness and clarity of the information to be collected; (d) ways to minimize the reporting and/or record keeping burdens on respondents, including the use of information technologies to automate the collection of the data requested; and (e) estimates of capital or start-up costs of operation, maintenance and purchase of services to provide the information requested.

Dwight Wolkow,

Administrator, International Portfolio Investment Data Systems.

[FR Doc. 2016-31651 Filed 12-29-16; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

December 27, 2016.

The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104-13, on or after the date of publication of this notice.

DATES: Comments should be received on or before January 30, 2017 to be assured of consideration.

ADDRESSES: Send comments regarding the burden estimates, or any other

aspect of the information collections, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at OIRA_Submission@OMB.EOP.gov and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW., Suite 8142, Washington, DC 20220, or email at PRA@treasury.gov.

FOR FURTHER INFORMATION CONTACT:

Copies of the submissions may be obtained by emailing PRA@treasury.gov, calling (202) 622-0934, or viewing the entire information collection request at www.reginfo.gov.

Internal Revenue Service (IRS)

OMB Control Number: 1545-0008.

Type of Review: Revision of a currently approved collection.

Title: Wage and Tax Statements W-2/W-3 Series.

Abstract: Section 6051 of the Internal Revenue Code requires employers to furnish income and withholding statements to employees and to the IRS. Employers report income and withholding information on Form W-2. Forms W-2AS, W-2GU, and W-2VI are variations of the W-2 for use in U.S. possessions. The W-3 series forms transmit W-2 series forms to SSA for processing. The W-2C and W-3C series are used to correct previously filed forms.

Forms: W-2VI, W-3, W-3C, W-3CPR, W-3PR, W-2GU, W-2, W-2C, W-2AS, W-3SS.

Affected Public: Businesses or other for-profits.

Estimated Total Annual Burden Hours: 1.

OMB Control Number: 1545-0754.

Type of Review: Extension without change of a currently approved collection.

Title: Form Substantiation of Charitable Contributions- TD 8002.

Abstract: Congress intended that the IRS prescribe rules and requirements to assure substantiation and verification of charitable contributions. The regulations serve these purposes.

Affected Public: Individuals or Households.

Estimated Total Annual Burden Hours: 2,158,000.

OMB Control Number: 1545-1212.

Type of Review: Extension without change of a currently approved collection.

Title: Form 706-QDT—U.S. Estate Tax Return for Qualified Domestic Trusts.

Form: 706-QDT.

Abstract: Form 706-QDT is used by the trustee or the designated filer to compute and report the Federal estate tax imposed on qualified domestic trusts by C section 2056A. IRS uses the information to enforce this tax and to verify that the tax has been properly computed.

Affected Public: Individuals or Households.

Estimated Total Annual Burden Hours: 357.

OMB Control Number: 1545-1578.

Type of Review: Extension without change of a currently approved collection.

Title: REG-106542-98 (TD 9032) (Final), Election to Treat Trust as Part of an Estate.

Abstract: REG-106542-98 (TD 9032) and Rev. Proc. 98-13 relate to an election to have certain revocable trusts treated and taxed as part of an estate, and provides the procedures and requirements for making the section 645 election.

Affected Public: Individual or Households.

Estimated Total Annual Burden Hours: 5,000.

OMB Control Number: 1545-1748.

Type of Review: Extension without a change of a currently approved collection.

Title: Changes in Accounting Periods—REG-106917-99 (TD 8669/ Final).

Abstract: Section 1.441-2(b)(1) requires certain taxpayers to file statements on their federal income tax returns to notify the Commissioner of the taxpayers' election to adopt a 52-53 week taxable year. Section 1.442-1(b)(4) provides that certain taxpayers must establish books and records that clearly reflect income for the short period involved when changing their taxable year to a fiscal taxable year. Section 1.442-1(d) requires a newly married husband or wife to file a statement with their short period return when changing to the other spouse's taxable year.

Affected Public: Businesses or other for-profits.

Estimated Total Annual Burden Hours: 500.

OMB Control Number: 1545-1877.

Type of Review: Extension without change of a currently approved collection.

Title: Average Area Purchase Price Safe Harbors and Nationwide Purchase Prices under section 143—Revenue Procedure 2004-18.

Abstract: Revenue Procedure 2004-18 provides issuers of qualified mortgage bonds, as defined in section 143(a) of